



Balance Sheet
Fall Creek Community Services Foundation, Inc.
End Date: 12/31/2024

Date: 1/16/2025
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	Operating	Reserve	Total
Assets			
Current Assets			
Veritex Bank Operating	\$147,052.70	\$0.00	\$147,052.70
Veritex Bank ICS Holding x7612	\$0.00	\$1.00	\$1.00
Alliance Operating Money Market	\$240,915.77	\$0.00	\$240,915.77
Alliance Operating ICS Money Market 3205	\$809,749.85	\$0.00	\$809,749.85
Veritex Reserve ICS	\$0.00	\$89,530.64	\$89,530.64
Total: Current Assets	\$1,197,718.32	\$89,531.64	\$1,287,249.96
Accounts Receivable			
AR - Other	\$19,355.50	\$0.00	\$19,355.50
Total: Accounts Receivable	\$19,355.50	\$0.00	\$19,355.50
Total: Assets	\$1,217,073.82	\$89,531.64	\$1,306,605.46
Liabilities & Equity			
Equity			
Retained Earnings - Operating Fund	\$1,215,710.04	\$0.00	\$1,215,710.04
Reserve Fund	\$0.00	\$88,521.98	\$88,521.98
Total: Equity	\$1,215,710.04	\$88,521.98	\$1,304,232.02
Total Net Income Gain / Loss	\$1,363.78	\$1,009.66	\$2,373.44
Total: Liabilities & Equity	\$1,217,073.82	\$89,531.64	\$1,306,605.46



Income Statement
 Fall Creek Community Services Foundation, Inc.
 12/31/2024

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4050-00 Interest Income - Operating	\$518.28	\$-	\$518.28	\$6,101.91	\$-	\$6,101.91	\$-
4110-00 Closing Income	19,355.50	-	19,355.50	131,559.85	-	131,559.85	-
Total Income	\$19,873.78	\$-	\$19,873.78	\$137,661.76	\$-	\$137,661.76	\$-
Total OPERATING INCOME	\$19,873.78	\$-	\$19,873.78	\$137,661.76	\$-	\$137,661.76	\$-
OPERATING EXPENSE							
General Maintenance							
5110-00 General Maint./Repairs	-	-	-	76,935.00	-	(76,935.00)	-
Total General Maintenance	\$-	\$-	\$-	\$76,935.00	\$-	(\$76,935.00)	\$-
Administrative							
5310-00 General Administrative	2.00	-	(2.00)	84.25	-	(84.25)	-
Total Administrative	\$2.00	\$-	(\$2.00)	\$84.25	\$-	(\$84.25)	\$-
Insurance & Taxes							
5550-00 Taxes	-	-	-	2,193.00	-	(2,193.00)	-
Total Insurance & Taxes	\$-	\$-	\$-	\$2,193.00	\$-	(\$2,193.00)	\$-
Pool							
6125-00 Pool Maint/ Repair	17,107.50	-	(17,107.50)	32,625.73	-	(32,625.73)	-
Total Pool	\$17,107.50	\$-	(\$17,107.50)	\$32,625.73	\$-	(\$32,625.73)	\$-
Other Expense							
6310-00 Capital Improvements	-	-	-	24,460.00	-	(24,460.00)	-
Total Other Expense	\$-	\$-	\$-	\$24,460.00	\$-	(\$24,460.00)	\$-
Total OPERATING EXPENSE	\$17,109.50	\$-	(\$17,109.50)	\$136,297.98	\$-	(\$136,297.98)	\$-
Net Income:	\$2,764.28	\$0.00	\$2,764.28	\$1,363.78	\$0.00	\$1,363.78	\$0.00



Income Statement
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4050-99 Interest Income - Reserve	\$113.98	\$-	\$113.98	\$1,009.66	\$-	\$1,009.66	\$-
Total Income	<u>\$113.98</u>	<u>\$-</u>	<u>\$113.98</u>	<u>\$1,009.66</u>	<u>\$-</u>	<u>\$1,009.66</u>	<u>\$-</u>
Total RESERVE INCOME	\$113.98	\$-	\$113.98	\$1,009.66	\$-	\$1,009.66	\$-
Net Reserve:	<u><u>\$113.98</u></u>	<u><u>\$0.00</u></u>	<u><u>\$113.98</u></u>	<u><u>\$1,009.66</u></u>	<u><u>\$0.00</u></u>	<u><u>\$1,009.66</u></u>	<u><u>\$0.00</u></u>



Income Statement Summary - Operating
 Fall Creek Community Services Foundation, Inc.
 Fiscal Period: December 2024

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
4050-00 Interest Income - Operating	\$515.39	\$482.37	\$515.90	\$499.52	\$516.43	\$500.01	\$516.95	\$517.22	\$500.78	\$517.76	\$501.30	\$518.28	\$6,101.91
4110-00 Closing Income	10,388.75	4,974.75	4,262.50	13,502.75	5,594.75	7,294.75	19,207.25	23,202.87	18,172.50	10,859.98	(5,256.50)	19,355.50	131,559.85
Total Income	10,904.14	5,457.12	4,778.40	14,002.27	6,111.18	7,794.76	19,724.20	23,720.09	18,673.28	11,377.74	(4,755.20)	19,873.78	137,661.76
Total OPERATING INCOME	10,904.14	5,457.12	4,778.40	14,002.27	6,111.18	7,794.76	19,724.20	23,720.09	18,673.28	11,377.74	(4,755.20)	19,873.78	137,661.76
OPERATING EXPENSE													
General Maintenance													
5110-00 General Maint./Repairs	-	-	-	-	43,200.00	-	-	-	-	33,735.00	-	-	76,935.00
Total General Maintenance	-	-	-	-	43,200.00	-	-	-	-	33,735.00	-	-	76,935.00
Maintenance Administrative													
5310-00 General Administrative	11.00	14.00	11.00	3.25	10.00	12.00	11.00	10.00	-	-	-	2.00	84.25
Total Administrative	11.00	14.00	11.00	3.25	10.00	12.00	11.00	10.00	-	-	-	2.00	84.25
Insurance & Taxes													
5550-00 Taxes	-	-	2,193.00	-	-	-	-	-	-	-	-	-	2,193.00
Total Insurance & Taxes	-	-	2,193.00	-	-	-	-	-	-	-	-	-	2,193.00
Pool													
6125-00 Pool Maint/ Repair	8,451.73	-	-	-	-	-	-	-	-	-	7,066.50	17,107.50	32,625.73
Total Pool	8,451.73	-	-	-	-	-	-	-	-	-	7,066.50	17,107.50	32,625.73
Other Expense													
6310-00 Capital Improvements	16,380.00	3,590.00	1,345.00	-	1,345.00	1,800.00	-	-	-	-	-	-	24,460.00
Total Other Expense	16,380.00	3,590.00	1,345.00	-	1,345.00	1,800.00	-	-	-	-	-	-	24,460.00
Total OPERATING EXPENSE	24,842.73	3,604.00	3,549.00	3.25	44,555.00	1,812.00	11.00	10.00	-	33,735.00	7,066.50	17,109.50	136,297.98
Net Income:	(13,938.59)	1,853.12	1,229.40	13,999.02	(38,443.82)	5,982.76	19,713.20	23,710.09	18,673.28	(22,357.26)	(11,821.70)	2,764.28	1,363.78



Income Statement Summary - Reserve
 Fall Creek Community Services Foundation, Inc.
 Fiscal Period: December 2024

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
RESERVE INCOME													
Income													
4050-99 Interest Income - Reserve	\$75.20	\$70.41	\$75.33	\$72.96	\$75.46	\$73.08	\$75.58	\$75.65	\$78.16	\$113.69	\$110.16	\$113.98	\$1,009.66
Total Income	75.20	70.41	75.33	72.96	75.46	73.08	75.58	75.65	78.16	113.69	110.16	113.98	1,009.66
Total RESERVE INCOME	75.20	70.41	75.33	72.96	75.46	73.08	75.58	75.65	78.16	113.69	110.16	113.98	1,009.66
Net Reserve:	75.20	70.41	75.33	72.96	75.46	73.08	75.58	75.65	78.16	113.69	110.16	113.98	1,009.66