



Balance Sheet
 Fall Creek Homeowners Association, Inc.
 End Date: 02/29/2024

Date: 3/17/2024
 Time: 12:03 am
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Assets	Operating	Reserve	Total
Current Assets			
Veritex Op. ICS Holding 7641	\$1.00	\$0.00	\$1.00
Veritex Bank Operating	\$7,873.54	\$0.00	\$7,873.54
Veritex Operating ICS 3327	\$4,059,179.83	\$0.00	\$4,059,179.83
Veritex Rsv. ICS Holding 3082	\$0.00	\$1.00	\$1.00
Veritex Reserve ICS 3335	\$0.00	\$918,686.08	\$918,686.08
Veritex Bank Operating Fairway Crossing	\$79,757.03	\$0.00	\$79,757.03
Veritex Bank Reserve Fairway Crossing	\$0.00	\$11.43	\$11.43
Veritex Bank Operating Serrano Creek	\$83,347.61	\$0.00	\$83,347.61
Veritex Bank SC Reserve	\$0.00	\$2.07	\$2.07
Veritex Operating Social Committee Debit Card	\$8,900.44	\$0.00	\$8,900.44
Veritex Bank Tennis Team Operating	\$14,913.01	\$0.00	\$14,913.01
Veritex Bank Operating Law Enforcement	\$40,740.00	\$0.00	\$40,740.00
Alliance CDARS (2434) & (2047) 3/27/2024	\$0.00	\$1,078,331.33	\$1,078,331.33
Alliance Fairway Crossing Operating	\$125,022.03	\$0.00	\$125,022.03
Alliance Serrano Creek Operating	\$124,881.82	\$0.00	\$124,881.82
Alliance Capital Reserve *6152	\$0.00	\$2,872.16	\$2,872.16
Alliance Fairway Crossing Reserve *7857	\$0.00	\$36.93	\$36.93
Alliance Serrano Creek Reserve *3693	\$0.00	\$563.21	\$563.21
AAB ICS Capital Reserve *443	\$0.00	\$412,034.53	\$412,034.53
AAB ICS Fairway Crossing Reserve *391	\$0.00	\$357,123.70	\$357,123.70
AAB ICS Serrano Creek Reserve *247	\$0.00	\$266,792.26	\$266,792.26
Total: Current Assets	\$4,544,616.31	\$3,036,454.70	\$7,581,071.01
Accounts Receivable			
Accounts Receivable	\$717,637.84	\$0.00	\$717,637.84
Allowance For Doubtful Accounts	(\$65,699.69)	\$0.00	(\$65,699.69)
Due from Operating - FC	\$99,413.84	\$0.00	\$99,413.84
Due from Operating to SC Reserve	\$0.00	\$10,960.91	\$10,960.91
Due from Reserve to Operating	\$291,831.65	\$0.00	\$291,831.65
Due from FC Operating	\$0.00	(\$3,611.66)	(\$3,611.66)
A/R Fall Creek Commercial POA	\$249,101.00	\$0.00	\$249,101.00
Allowance For Doubtful Accounts - Joint Maintenanc	(\$249,101.00)	\$0.00	(\$249,101.00)
A/R Other	\$53,144.22	\$0.00	\$53,144.22
Total: Accounts Receivable	\$1,096,327.86	\$7,349.25	\$1,103,677.11
Other Assets			
Prepaid Expenses	\$44,032.01	\$0.00	\$44,032.01
Advance Payments	\$3,105.00	\$0.00	\$3,105.00
Total: Other Assets	\$47,137.01	\$0.00	\$47,137.01
Total: Assets	\$5,688,081.18	\$3,043,803.95	\$8,731,885.13
Liabilities & Equity			
Current Liabilities			
Accounts Payable	\$15,962.36	\$0.00	\$15,962.36
Accrued Expenses	\$5,606.60	\$0.00	\$5,606.60
Due to FC Reserve	(\$19,410.02)	\$0.00	(\$19,410.02)
Payable to SC Reserve from SC Operating	\$10,960.91	\$0.00	\$10,960.91
Payable to SC	\$30,715.97	\$0.00	\$30,715.97
Payable to Operating from Reserve	\$0.00	\$291,831.65	\$291,831.65
Due to Fairway Crossing	\$99,413.84	\$0.00	\$99,413.84
Due to Serrano Creek	(\$30,715.97)	\$0.00	(\$30,715.97)
Due to Tennis Committee	\$7,170.93	\$0.00	\$7,170.93
Deferred Revenue	\$2,620,975.00	\$0.00	\$2,620,975.00
Deferred Revenue - Fairway Crossing	\$78,166.66	\$0.00	\$78,166.66
Deferred Revenue - Serrano Creek	\$74,560.00	\$0.00	\$74,560.00
Fall Creek CSO - Enhancement Fee	\$149,134.31	\$0.00	\$149,134.31
Clubhouse Rental Deposits	(\$1,450.00)	\$0.00	(\$1,450.00)



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	Operating	Reserve	Total
Deposits - ARC	\$73,357.92	\$0.00	\$73,357.92
Prepaid Assessments	\$32,864.36	\$0.00	\$32,864.36
A/P Spectrum Collections	\$42,869.89	\$0.00	\$42,869.89
Fed Income Tax Payable	\$919.00	\$0.00	\$919.00
Total: Current Liabilities	\$3,191,101.76	\$291,831.65	\$3,482,933.41
Equity			
Retained Earnings - Operating Fund	\$2,197,594.16	\$0.00	\$2,197,594.16
Fairway Crossing Operating Fund	\$97,724.89	\$0.00	\$97,724.89
Serrano Creek Operating Fund	\$25,890.31	\$0.00	\$25,890.31
Fairway Crossing Reserve Fund	\$0.00	\$358,234.68	\$358,234.68
Serrano Creek Reserve Fund	\$0.00	\$288,641.50	\$288,641.50
Reserve Fund	\$0.00	\$2,094,798.65	\$2,094,798.65
Total: Equity	\$2,321,209.36	\$2,741,674.83	\$5,062,884.19
Total Net Income Gain / Loss	\$175,770.06	\$10,297.47	\$186,067.53
Total: Liabilities & Equity	\$5,688,081.18	\$3,043,803.95	\$8,731,885.13



Income Statement
 Fall Creek Homeowners Association, Inc.
 02/29/2024

Date: 3/17/2024
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4050 Interest Income - Operating	\$3,149.02	\$-	\$3,149.02	\$5,966.09	\$-	\$5,966.09	\$-
4050 Interest Income - Operating FC	24.13	-	24.13	30.30	-	30.30	-
4050 Interest Income - Operating SC	24.36	-	24.36	35.15	-	35.15	-
4110 Maintenance Assessment	262,097.50	262,097.50	-	524,195.00	524,195.00	-	3,145,170.00
4111 Fairway Crossing Assessment	7,816.67	7,816.67	-	15,633.34	15,633.34	-	93,800.00
4111 Serrano Creek Assessment	7,456.00	7,456.00	-	14,912.00	14,912.00	-	89,472.00
4117 Fall Creek Commercial/Comm Services - Shared	-	20,333.33	(20,333.33)	-	40,666.66	(40,666.66)	244,000.00
4135 Capital Improvement Fee	1,037.50	-	1,037.50	1,037.50	-	1,037.50	-
4210 Late Fee Income	18,493.66	-	18,493.66	19,525.26	-	19,525.26	-
4220 Fine Income	1,625.00	-	1,625.00	4,650.00	-	4,650.00	-
4230 Gate Entry Access Income - FC	200.00	-	200.00	200.00	-	200.00	-
4230 Gate Entry Access Income - SC	-	-	-	500.00	-	500.00	-
4235 Amenity Access Income	150.00	-	150.00	400.00	-	400.00	-
4236 Clubhouse Rental and Cleaning	1,950.00	833.33	1,116.67	2,850.00	1,666.66	1,183.34	10,000.00
4237 Clubhouse Rental	2,000.00	-	2,000.00	3,000.00	-	3,000.00	-
4240 Security Reimbursement - WCID 96	20,370.00	20,370.00	-	40,740.00	40,740.00	-	244,440.00
4257 Allowance for Delinquent Assessments 1%	-	(2,620.98)	2,620.98	-	(5,241.96)	5,241.96	(31,451.70)
4265 Tennis Income	539.86	1,300.00	(760.14)	4,556.26	2,600.00	1,956.26	15,600.00
Total Income	\$326,933.70	\$317,585.85	\$9,347.85	\$638,230.90	\$635,171.70	\$3,059.20	\$3,811,030.30
Total OPERATING INCOME	\$326,933.70	\$317,585.85	\$9,347.85	\$638,230.90	\$635,171.70	\$3,059.20	\$3,811,030.30
OPERATING EXPENSE							
General Maintenance							
5110 General Maint./Repairs	2,332.25	8,333.33	6,001.08	6,742.25	16,666.66	9,924.41	100,000.00
5110 General Maint./Repairs - FC	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
5110 General Maint./Repairs - SC	162.38	583.33	420.95	324.76	1,166.66	841.90	7,000.00
5111 Lighting Repair & Maintenance	-	3,333.33	3,333.33	1,345.00	6,666.66	5,321.66	40,000.00
5140 Landscape Maintenance Contract	83,266.38	83,333.33	66.95	166,532.76	166,666.66	133.90	1,000,000.00
5145 Landscape Extras & Improvement	18,342.76	12,500.00	(5,842.76)	20,183.01	25,000.00	4,816.99	150,000.00
5145 Landscape Extras & Improvement - FC	-	1,250.00	1,250.00	920.13	2,500.00	1,579.87	15,000.00
5145 Landscape Extras & Improvement - SC	4,687.23	541.67	(4,145.56)	4,687.23	1,083.34	(3,603.89)	6,500.00
5150 Irrigation Maint/ Repairs	756.29	3,750.00	2,993.71	11,743.67	7,500.00	(4,243.67)	45,000.00
5151 Irrigation Maint/ Repairs - SC	-	416.67	416.67	368.33	833.34	465.01	5,000.00
5152 Irrigation Maint/ Repairs - FC	-	416.67	416.67	-	833.34	833.34	5,000.00
5155 Fence Maintenance & Repair	-	5,000.00	5,000.00	-	10,000.00	10,000.00	60,000.00
5156 Fence Maintenance/Repair- FC	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
5157 Fence Maintenance/Repairs- SC	-	166.67	166.67	-	333.34	333.34	2,000.00
5160 Cleaning Services	1,729.10	2,083.33	354.23	3,673.83	4,166.66	492.83	25,000.00
5180 Pest Control	-	950.00	950.00	-	1,900.00	1,900.00	11,400.00
Total General Maintenance	\$111,276.39	\$124,324.99	\$13,048.60	\$216,520.97	\$248,649.98	\$32,129.01	\$1,491,900.00
Utilities							
5220 Water / Sewer	3,502.95	20,000.00	16,497.05	24,366.82	40,000.00	15,633.18	240,000.00
5230 Streetlight Electric	19,562.52	18,750.00	(812.52)	19,927.02	37,500.00	17,572.98	225,000.00
5240 Telephone	1,266.67	833.33	(433.34)	2,131.06	1,666.66	(464.40)	10,000.00
5240 Telephone - FC	439.43	375.00	(64.43)	878.77	750.00	(128.77)	4,500.00
5240 Telephone - SC	3.97	500.00	496.03	298.96	1,000.00	701.04	6,000.00
5250 Gas Service	838.72	583.33	(255.39)	1,728.88	1,166.66	(562.22)	7,000.00
5260 Cable TV	112.90	125.00	12.10	235.84	250.00	14.16	1,500.00
5270 Trash Collection	388.75	408.33	19.58	783.00	816.66	33.66	4,900.00
Total Utilities	\$26,115.91	\$41,574.99	\$15,459.08	\$50,350.35	\$83,149.98	\$32,799.63	\$498,900.00
Administrative							
5310 General Administrative	6,434.36	5,416.67	(1,017.69)	9,913.04	10,833.34	920.30	65,000.00
5311 Meeting Expense	324.26	458.33	134.07	676.02	916.66	240.64	5,500.00
5325 Storage Fees	685.89	433.33	(252.56)	1,057.89	866.66	(191.23)	5,200.00
5335 Internet/Web Services	2,741.76	3,083.33	341.57	5,960.56	6,166.66	206.10	37,000.00



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5335 Internet/Web Services - FC	\$128.32	\$-	(\$128.32)	\$256.64	\$-	(\$256.64)	\$-
5335 Internet/Web Services - SC	156.59	-	(156.59)	323.22	-	(323.22)	-
5370 Licenses/Fees/Permits	-	5.00	5.00	-	10.00	10.00	60.00
5380 Other Community Services	-	1,666.67	1,666.67	-	3,333.34	3,333.34	20,000.00
Total Administrative	\$10,471.18	\$11,063.33	\$592.15	\$18,187.37	\$22,126.66	\$3,939.29	\$132,760.00
Professional Services							
5410 Management Fee	16,844.00	16,666.67	(177.33)	34,500.50	33,333.34	(1,167.16)	200,000.00
5420 Audit	-	562.50	562.50	-	1,125.00	1,125.00	6,750.00
5430 Legal	-	916.67	916.67	631.24	1,833.34	1,202.10	11,000.00
5450 Pool/Rec. Ctr. Administration	2,215.00	2,208.33	(6.67)	4,430.00	4,416.66	(13.34)	26,500.00
Total Professional Services	\$19,059.00	\$20,354.17	\$1,295.17	\$39,561.74	\$40,708.34	\$1,146.60	\$244,250.00
Insurance & Taxes							
5540 Insurance Expense	11,096.28	12,886.83	1,790.55	22,142.57	25,773.66	3,631.09	154,642.00
5550 Taxes	313.74	291.67	(22.07)	357.99	583.34	225.35	3,500.00
Total Insurance & Taxes	\$11,410.02	\$13,178.50	\$1,768.48	\$22,500.56	\$26,357.00	\$3,856.44	\$158,142.00
Lake Maintenance							
5620 Lake Maintenance	1,478.15	2,041.67	563.52	2,718.15	4,083.34	1,365.19	24,500.00
5620 Lake Maintenance - FC	1,661.37	1,291.67	(369.70)	2,634.67	2,583.34	(51.33)	15,500.00
5620 Lake Maintenance - SC	806.74	1,291.67	484.93	1,426.74	2,583.34	1,156.60	15,500.00
Total Lake Maintenance	\$3,946.26	\$4,625.01	\$678.75	\$6,779.56	\$9,250.02	\$2,470.46	\$55,500.00
Security Expense							
5750 Patrol Services	40,740.00	40,740.00	-	81,905.00	81,480.00	(425.00)	488,880.00
5760 Alarm Monitoring	-	45.42	45.42	-	90.84	90.84	545.00
5770 False Alarms	225.00	125.00	(100.00)	450.00	250.00	(200.00)	1,500.00
Total Security Expense	\$40,965.00	\$40,910.42	(\$54.58)	\$82,355.00	\$81,820.84	(\$534.16)	\$490,925.00
Committees							
5810 Community Events	1,828.66	5,000.00	3,171.34	2,821.88	10,000.00	7,178.12	60,000.00
5815 Tennis Coach Payments	-	1,000.00	1,000.00	-	2,000.00	2,000.00	12,000.00
5820 YOM & Christmas Decorations	-	4,458.33	4,458.33	811.23	8,916.66	8,105.43	53,500.00
5830 Parks and Trails Committee	-	-	-	1,270.56	-	(1,270.56)	-
5845 Crime Watch Committee	4.11	1,174.67	1,170.56	4.11	2,349.34	2,345.23	14,096.00
5865 Welcome Committee	-	108.33	108.33	-	216.66	216.66	1,300.00
Total Committees	\$1,832.77	\$11,741.33	\$9,908.56	\$4,907.78	\$23,482.66	\$18,574.88	\$140,896.00
Entry Maintenance							
6010 Entry Gate Maintenance - FC	297.69	1,333.33	1,035.64	798.89	2,666.66	1,867.77	16,000.00
6010 Entry Gate Maintenance - SC	297.69	833.33	535.64	1,196.17	1,666.66	470.49	10,000.00
6020 Street Cleaning- FC	-	125.00	125.00	-	250.00	250.00	1,500.00
6030 Street Cleaning- SC	-	100.00	100.00	-	200.00	200.00	1,200.00
6050 Private Street Maintenance - FC	-	83.33	83.33	-	166.66	166.66	1,000.00
6050 Private Street Maintenance - SC	-	83.33	83.33	-	166.66	166.66	1,000.00
Total Entry Maintenance	\$595.38	\$2,558.32	\$1,962.94	\$1,995.06	\$5,116.64	\$3,121.58	\$30,700.00
Pool							
6125 Pool Maint/ Repair	328.50	4,166.67	3,838.17	8,647.51	8,333.34	(314.17)	50,000.00
6130 Extra Lifeguards	1,286.00	83.33	(1,202.67)	1,286.00	166.66	(1,119.34)	1,000.00
6135 Pool Management	3,328.69	16,935.33	13,606.64	6,657.38	33,870.66	27,213.28	203,224.00
Total Pool	\$4,943.19	\$21,185.33	\$16,242.14	\$16,590.89	\$42,370.66	\$25,779.77	\$254,224.00
Amenity Center							
6220 Electrical Repairs - Amenity Center	-	83.33	83.33	-	166.66	166.66	1,000.00
6225 Amenity Access Repairs	-	83.33	83.33	194.85	166.66	(28.19)	1,000.00
6230 Clubhouse Supplies	186.12	666.67	480.55	543.10	1,333.34	790.24	8,000.00
6235 Fitness Center Expense	419.95	666.67	246.72	992.33	1,333.34	341.01	8,000.00
6241 Key Fob Expense- FC	640.00	83.33	(556.67)	640.00	166.66	(473.34)	1,000.00
6242 Key Fob Expense- SC	-	100.00	100.00	-	200.00	200.00	1,200.00
6250 Playground Repair & Maintenance	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
6255 Tennis Court Repair & Maintenance	341.28	966.67	625.39	341.28	1,933.34	1,592.06	11,600.00
Total Amenity Center	\$1,587.35	\$3,483.33	\$1,895.98	\$2,711.56	\$6,966.66	\$4,255.10	\$41,800.00
Other Expense							
6300 Transfer to Reserve	-	18,555.11	18,555.11	-	37,110.22	37,110.22	222,661.30



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6300 Transfer to Reserve - FC	\$-	\$1,191.67	\$1,191.67	\$-	\$2,383.34	\$2,383.34	\$14,300.00
6300 Transfer to Reserve - SC	-	2,839.33	2,839.33	-	5,678.66	5,678.66	34,072.00
Total Other Expense	\$-	\$22,586.11	\$22,586.11	\$-	\$45,172.22	\$45,172.22	\$271,033.30
Total OPERATING EXPENSE	\$232,202.45	\$317,585.83	\$85,383.38	\$462,460.84	\$635,171.66	\$172,710.82	\$3,811,030.30
Net Income:	\$94,731.25	\$0.02	\$94,731.23	\$175,770.06	\$0.04	\$175,770.02	\$0.00



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	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4050 Interest Income - Reserve FC	\$125.92	\$-	\$125.92	\$259.77	\$-	\$259.77	\$-
4050 Interest Income - Reserve SC	95.41	-	95.41	197.37	-	197.37	-
4050 Interest Income - Reserve	4,764.68	-	4,764.68	9,840.33	-	9,840.33	-
Total Income	\$4,986.01	\$-	\$4,986.01	\$10,297.47	\$-	\$10,297.47	\$-
Total RESERVE INCOME	\$4,986.01	\$-	\$4,986.01	\$10,297.47	\$-	\$10,297.47	\$-
Net Reserve:	\$4,986.01	\$0.00	\$4,986.01	\$10,297.47	\$0.00	\$10,297.47	\$0.00



Income Statement Summary - Operating

Fall Creek Homeowners Association, Inc.

Fiscal Period: February 2024

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
4050-00 Interest Income - Operating	\$2,817.07	\$3,149.02	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$5,966.09
4050-01 Interest Income - Operating FC	6.17	24.13	-	-	-	-	-	-	-	-	-	-	30.30
4050-02 Interest Income - Operating SC	10.79	24.36	-	-	-	-	-	-	-	-	-	-	35.15
4110-00 Maintenance Assessment	262,097.50	262,097.50	-	-	-	-	-	-	-	-	-	-	524,195.00
4111-01 Fairway Crossing Assessment	7,816.67	7,816.67	-	-	-	-	-	-	-	-	-	-	15,633.34
4111-02 Serrano Creek Assessment	7,456.00	7,456.00	-	-	-	-	-	-	-	-	-	-	14,912.00
4135-00 Capital Improvement Fee	-	1,037.50	-	-	-	-	-	-	-	-	-	-	1,037.50
4210-00 Late Fee Income	1,031.60	18,493.66	-	-	-	-	-	-	-	-	-	-	19,525.26
4220-00 Fine Income	3,025.00	1,625.00	-	-	-	-	-	-	-	-	-	-	4,650.00
4230-01 Gate Entry Access Income - FC	-	200.00	-	-	-	-	-	-	-	-	-	-	200.00
4230-02 Gate Entry Access Income - SC	500.00	-	-	-	-	-	-	-	-	-	-	-	500.00
4235-00 Amenity Access Income	250.00	150.00	-	-	-	-	-	-	-	-	-	-	400.00
4236-00 Clubhouse Rental and Cleaning	900.00	1,950.00	-	-	-	-	-	-	-	-	-	-	2,850.00
4237-00 Clubhouse Rental	1,000.00	2,000.00	-	-	-	-	-	-	-	-	-	-	3,000.00
4240-00 Security Reimbursement - WCID 96	20,370.00	20,370.00	-	-	-	-	-	-	-	-	-	-	40,740.00
4265-00 Tennis Income	4,016.40	539.86	-	-	-	-	-	-	-	-	-	-	4,556.26
Total Income	311,297.20	326,933.70	-	-	-	-	-	-	-	-	-	-	638,230.90
Total OPERATING INCOME	311,297.20	326,933.70	-	-	-	-	-	-	-	-	-	-	638,230.90
OPERATING EXPENSE													



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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
General Maintenance													
5110-00 General Maint./Repairs	\$4,410.00	\$2,332.25	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$6,742.25
5110-02 General Maint./Repairs - SC	162.38	162.38	-	-	-	-	-	-	-	-	-	-	324.76
5111-00 Lighting Repair & Maintenance	1,345.00	-	-	-	-	-	-	-	-	-	-	-	1,345.00
5140-00 Landscape Maintenance Contract	83,266.38	83,266.38	-	-	-	-	-	-	-	-	-	-	166,532.76
5145-00 Landscape Extras & Improvement	1,840.25	18,342.76	-	-	-	-	-	-	-	-	-	-	20,183.01
5145-01 Landscape Extras & Improvement - FC	920.13	-	-	-	-	-	-	-	-	-	-	-	920.13
5145-02 Landscape Extras & Improvement - SC	-	4,687.23	-	-	-	-	-	-	-	-	-	-	4,687.23
5150-00 Irrigation Maint/Repairs	10,987.38	756.29	-	-	-	-	-	-	-	-	-	-	11,743.67
5151-00 Irrigation Maint/Repairs - SC	368.33	-	-	-	-	-	-	-	-	-	-	-	368.33
5160-00 Cleaning Services	1,944.73	1,729.10	-	-	-	-	-	-	-	-	-	-	3,673.83
Total General Maintenance	105,244.58	111,276.39	-	-	-	-	-	-	-	-	-	-	216,520.97
Utilities													
5220-00 Water / Sewer	20,863.87	3,502.95	-	-	-	-	-	-	-	-	-	-	24,366.82
5230-00 Streetlight Electric	364.50	19,562.52	-	-	-	-	-	-	-	-	-	-	19,927.02
5240-00 Telephone	864.39	1,266.67	-	-	-	-	-	-	-	-	-	-	2,131.06
5240-01 Telephone - FC	439.34	439.43	-	-	-	-	-	-	-	-	-	-	878.77
5240-02 Telephone - SC	294.99	3.97	-	-	-	-	-	-	-	-	-	-	298.96
5250-00 Gas Service	890.16	838.72	-	-	-	-	-	-	-	-	-	-	1,728.88
5260-00 Cable TV	122.94	112.90	-	-	-	-	-	-	-	-	-	-	235.84
5270-00 Trash Collection	394.25	388.75	-	-	-	-	-	-	-	-	-	-	783.00
Total Utilities	24,234.44	26,115.91	-	-	-	-	-	-	-	-	-	-	50,350.35
Administrative													
5310-00 General Administrative	3,478.68	6,434.36	-	-	-	-	-	-	-	-	-	-	9,913.04
5311-00 Meeting Expense	351.76	324.26	-	-	-	-	-	-	-	-	-	-	676.02
5325-00 Storage Fees	372.00	685.89	-	-	-	-	-	-	-	-	-	-	1,057.89
5335-00 Internet/Web Services	3,218.80	2,741.76	-	-	-	-	-	-	-	-	-	-	5,960.56
5335-01 Internet/Web Services - FC	128.32	128.32	-	-	-	-	-	-	-	-	-	-	256.64
5335-02 Internet/Web Services - SC	166.63	156.59	-	-	-	-	-	-	-	-	-	-	323.22
Total Administrative	7,716.19	10,471.18	-	-	-	-	-	-	-	-	-	-	18,187.37



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Professional Services													
5410-00 Management Fee	\$17,656.50	\$16,844.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$34,500.50
5430-00 Legal	631.24	-	-	-	-	-	-	-	-	-	-	-	631.24
5450-00 Pool/Rec. Ctr. Administration	2,215.00	2,215.00	-	-	-	-	-	-	-	-	-	-	4,430.00
Total Professional Services	20,502.74	19,059.00	-	-	-	-	-	-	-	-	-	-	39,561.74
Insurance & Taxes													
5540-00 Insurance Expense	11,046.29	11,096.28	-	-	-	-	-	-	-	-	-	-	22,142.57
5550-00 Taxes	44.25	313.74	-	-	-	-	-	-	-	-	-	-	357.99
Total Insurance & Taxes	11,090.54	11,410.02	-	-	-	-	-	-	-	-	-	-	22,500.56
Lake Maintenance													
5620-00 Lake Maintenance	1,240.00	1,478.15	-	-	-	-	-	-	-	-	-	-	2,718.15
5620-01 Lake Maintenance - FC	973.30	1,661.37	-	-	-	-	-	-	-	-	-	-	2,634.67
5620-02 Lake Maintenance - SC	620.00	806.74	-	-	-	-	-	-	-	-	-	-	1,426.74
Total Lake Maintenance	2,833.30	3,946.26	-	-	-	-	-	-	-	-	-	-	6,779.56
Security Expense													
5750-00 Patrol Services	41,165.00	40,740.00	-	-	-	-	-	-	-	-	-	-	81,905.00
5770-00 False Alarms	225.00	225.00	-	-	-	-	-	-	-	-	-	-	450.00
Total Security Expense	41,390.00	40,965.00	-	-	-	-	-	-	-	-	-	-	82,355.00
Committees													
5810-00 Community Events	993.22	1,828.66	-	-	-	-	-	-	-	-	-	-	2,821.88
5820-00 YOM & Christmas Decorations	811.23	-	-	-	-	-	-	-	-	-	-	-	811.23
5830-00 Parks and Trails Committee	1,270.56	-	-	-	-	-	-	-	-	-	-	-	1,270.56
5845-00 Crime Watch Committee	-	4.11	-	-	-	-	-	-	-	-	-	-	4.11
Total Committees	3,075.01	1,832.77	-	-	-	-	-	-	-	-	-	-	4,907.78
Entry Maintenance													
6010-01 Entry Gate Maintenance - FC	501.20	297.69	-	-	-	-	-	-	-	-	-	-	798.89
6010-02 Entry Gate Maintenance - SC	898.48	297.69	-	-	-	-	-	-	-	-	-	-	1,196.17
Total Entry Maintenance	1,399.68	595.38	-	-	-	-	-	-	-	-	-	-	1,995.06
Pool													
6125-00 Pool Maint/ Repair	8,319.01	328.50	-	-	-	-	-	-	-	-	-	-	8,647.51
6130-00 Extra Lifeguards	-	1,286.00	-	-	-	-	-	-	-	-	-	-	1,286.00
6135-00 Pool Management	3,328.69	3,328.69	-	-	-	-	-	-	-	-	-	-	6,657.38
Total Pool	11,647.70	4,943.19	-	-	-	-	-	-	-	-	-	-	16,590.89



Income Statement Summary - Operating
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Amenity Center													
6225-00 Amenity Access	\$194.85	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$194.85
Repairs													
6230-00 Clubhouse Supplies	356.98	186.12	-	-	-	-	-	-	-	-	-	-	543.10
6235-00 Fitness Center	572.38	419.95	-	-	-	-	-	-	-	-	-	-	992.33
Expense													
6241-00 Key Fob Expense-FC	-	640.00	-	-	-	-	-	-	-	-	-	-	640.00
6255-00 Tennis Court Repair & Maintenance	-	341.28	-	-	-	-	-	-	-	-	-	-	341.28
Total Amenity Center	1,124.21	1,587.35	-	-	-	-	-	-	-	-	-	-	2,711.56
Total OPERATING EXPENSE	230,258.39	232,202.45	-	-	-	-	-	-	-	-	-	-	462,460.84
Net Income:	81,038.81	94,731.25	-	-	-	-	-	-	-	-	-	-	175,770.06



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RESERVE INCOME													
Income													
4050-90 Interest Income - Reserve FC	\$133.85	\$125.92	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$259.77
4050-95 Interest Income - Reserve SC	101.96	95.41	-	-	-	-	-	-	-	-	-	-	197.37
4050-99 Interest Income - Reserve	5,075.65	4,764.68	-	-	-	-	-	-	-	-	-	-	9,840.33
Total Income	5,311.46	4,986.01	-	-	-	-	-	-	-	-	-	-	10,297.47
Total RESERVE INCOME	5,311.46	4,986.01	-	-	-	-	-	-	-	-	-	-	10,297.47
Net Reserve:	5,311.46	4,986.01	-	-	-	-	-	-	-	-	-	-	10,297.47