



## Annual Budget Summary - Operating

Fall Creek Homeowners Association, Inc.

2024

Date: 10/17/2023

Time: 11:40 am

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Account	Total
<b>INCOME</b>	
<b>Income</b>	
4110 Maintenance Assessment	3,145,170.00
4111 Fairway Crossing Assessment	93,800.00
4111 Serrano Creek Assessment	89,472.00
4117 Fall Creek Commercial/Comm Services - Shared	244,000.00
4236 Clubhouse Rental and Cleaning	10,000.00
4240 Security Reimbursement - WCID 96	244,440.00
4257 Allowance for Delinquent Assessments 1%	(31,451.70)
4265 Tennis Income	15,600.00
<b>Total Income</b>	<b>\$3,811,030.30</b>
<b>Total OPERATING INCOME</b>	<b>\$3,811,030.30</b>
<b>EXPENSES</b>	
<b>General Maintenance</b>	
5110 General Maint./Repairs	100,000.00
5110 General Maint./Repairs - FC	10,000.00
5110 General Maint./Repairs - SC	7,000.00
5111 Lighting Repair & Maintenance	40,000.00
5140 Landscape Maintenance Contract	1,000,000.00
5145 Landscape Extras & Improvement	150,000.00
5145 Landscape Extras & Improvement - FC	15,000.00
5145 Landscape Extras & Improvement - SC	6,500.00
5150 Irrigation Maint/ Repairs	45,000.00
5151 Irrigation Maint/ Repairs - SC	5,000.00
5152 Irrigation Maint/ Repairs - FC	5,000.00
5155 Fence Maintenance & Repair	60,000.00
5156 Fence Maintenance/Repair- FC	10,000.00
5157 Fence Maintenance/Repairs- SC	2,000.00
5160 Cleaning Services	25,000.00
5180 Pest Control	11,400.00
<b>Total General Maintenance</b>	<b>\$1,491,900.00</b>
<b>Utilities</b>	
5220 Water / Sewer	240,000.00
5230 Streetlight Electric	225,000.00
5240 Telephone	10,000.00
5240 Telephone - FC	4,500.00
5240 Telephone - SC	6,000.00
5250 Gas Service	7,000.00
5260 Cable TV	1,500.00
5270 Trash Collection	4,900.00
<b>Total Utilities</b>	<b>\$498,900.00</b>
<b>Administrative</b>	
5310 General Administrative	65,000.00
5311 Meeting Expense	5,500.00
5325 Storage Fees	5,200.00
5335 Internet/Web Services	37,000.00
5370 Licenses/Fees/Permits	60.00
5380 Contributions/Donations	20,000.00
<b>Total Administrative</b>	<b>\$132,760.00</b>
<b>Professional Services</b>	
5410 Management Fee	200,000.00
5420 Audit	6,750.00



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Account	Total
5430 Legal	\$11,000.00
5450 Pool/Rec. Ctr. Administration	26,500.00
<b>Total Professional Services</b>	<b>\$244,250.00</b>
<b>Insurance &amp; Taxes</b>	
5540 Insurance Expense	154,642.00
5550 Taxes	3,500.00
<b>Total Insurance &amp; Taxes</b>	<b>\$158,142.00</b>
<b>Lake Maintenance</b>	
5620 Lake Maintenance	24,500.00
5620 Lake Maintenance - FC	15,500.00
5620 Lake Maintenance - SC	15,500.00
<b>Total Lake Maintenance</b>	<b>\$55,500.00</b>
<b>Security Expense</b>	
5750 Patrol Services	488,880.00
5760 Alarm Monitoring	545.00
5770 False Alarms	1,500.00
<b>Total Security Expense</b>	<b>\$490,925.00</b>
<b>Committees</b>	
5810 Community Events	60,000.00
5815 Tennis Coach Payments	12,000.00
5820 YOM & Christmas Decorations	53,500.00
5845 Crime Watch Committee	14,096.00
5865 Welcome Committee	1,300.00
<b>Total Committees</b>	<b>\$140,896.00</b>
<b>Entry Maintenance</b>	
6010 Entry Gate Maintenance - FC	16,000.00
6010 Entry Gate Maintenance - SC	10,000.00
6020 Street Cleaning- FC	1,500.00
6030 Street Cleaning- SC	1,200.00
6050 Private Street Maintenance - FC	1,000.00
6050 Private Street Maintenance - SC	1,000.00
<b>Total Entry Maintenance</b>	<b>\$30,700.00</b>
<b>Pool</b>	
6125 Pool Maint/ Repair	50,000.00
6130 Extra Lifeguards	1,000.00
6135 Pool Management	203,224.00
<b>Total Pool</b>	<b>\$254,224.00</b>
<b>Amenity Center</b>	
6220 Electrical Repairs - Amenity Center	1,000.00
6225 Amenity Access Repairs	1,000.00
6230 Clubhouse Supplies	8,000.00
6235 Fitness Center Expense	8,000.00
6241 Key Fob Expense- FC	1,000.00
6242 Key Fob Expense- SC	1,200.00
6250 Playground Repair & Maintenance	10,000.00
6255 Tennis Court Repair & Maintenance	11,600.00
<b>Total Amenity Center</b>	<b>\$41,800.00</b>
<b>Other Expense</b>	
6300 Transfer to Reserve	222,661.30
6300 Transfer to Reserve - FC	14,300.00
6300 Transfer to Reserve - SC	34,072.00
<b>Total Other Expense</b>	<b>\$271,033.30</b>
<b>Account</b>	<b>Total</b>
<b>Total OPERATING EXPENSE</b>	<b>\$3,811,030.30</b>
<b>Net - Operating Totals</b>	<b>\$0.00</b>