



**Balance Sheet**  
 Fall Creek Homeowners Association, Inc.  
 End Date: 06/30/2022

Date: 7/15/2022  
 Time: 1:10 am  
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Assets	Operating	Reserve	Total
<b>Current Assets</b>			
Veritex Bank Operating	(\$1,699.88)	\$0.00	(\$1,699.88)
Veritex Bank Money Market	\$0.00	\$1.71	\$1.71
Veritex Bank Operating Fairway Crossing	\$115,091.83	\$0.00	\$115,091.83
Veritex Bank Reserve Fairway Crossing	\$0.00	\$42,691.86	\$42,691.86
Veritex Bank Operating Serrano Creek	\$77,713.56	\$0.00	\$77,713.56
Veritex Bank SC Reserve	\$0.00	\$8,049.81	\$8,049.81
Veritex Bank Social Committee Debit Card	\$14,147.09	\$0.00	\$14,147.09
Veritex Bank Tennis Team Operating	\$22,652.96	\$0.00	\$22,652.96
Pacific Premier Money Market *0264	\$0.00	\$5,535.52	\$5,535.52
Pacific Premier ICS *264	\$0.00	\$727,715.30	\$727,715.30
Pacific Premier Operating Money Market *2559	\$240,676.05	\$0.00	\$240,676.05
Pacific Premier Operating Money Market ICS *559	\$1,937,327.96	\$0.00	\$1,937,327.96
Alliance CDARS (2434) & (2047)	\$0.00	\$1,030,510.45	\$1,030,510.45
Alliance Capital Reserve *6152	\$0.00	\$110,027.50	\$110,027.50
Alliance Fairway Crossing Reserve *7857	\$0.00	\$39,537.61	\$39,537.61
Alliance Serrano Creek Reserve *3693	\$0.00	\$95,064.34	\$95,064.34
AAB ICS Capital Reserve *443	\$0.00	\$100,851.65	\$100,851.65
AAB ICS Fairway Crossing Reserve *391	\$0.00	\$241,704.51	\$241,704.51
AAB ICS Serrano Creek Reserve *247	\$0.00	\$160,194.68	\$160,194.68
<b>Total: Current Assets</b>	<b>\$2,405,909.57</b>	<b>\$2,561,884.94</b>	<b>\$4,967,794.51</b>
<b>Accounts Receivable</b>			
Accounts Receivable	\$428,816.09	\$0.00	\$428,816.09
Allowance For Doubtful Accounts	(\$102,905.83)	\$0.00	(\$102,905.83)
Due from Operating	(\$1,248.55)	\$0.00	(\$1,248.55)
Due from Operating - FC	\$186,831.38	\$0.00	\$186,831.38
Due from Operating - SC	\$50,837.47	\$0.00	\$50,837.47
Due from FC Operating to FC Reserve	\$0.00	\$50,323.22	\$50,323.22
Due from Operating to SC Reserve	\$0.00	\$26,997.78	\$26,997.78
Due From Operating to Reserve	\$0.00	\$248,679.51	\$248,679.51
Due from Reserve to Operating	\$529,119.78	\$0.00	\$529,119.78
Due from FC Operating	\$0.00	(\$1,364.54)	(\$1,364.54)
A/R Fall Creek Commercial POA	\$397,286.38	\$0.00	\$397,286.38
Allowance For Doubtful Accounts - Joint Maintenan	(\$492,286.38)	\$0.00	(\$492,286.38)
A/R Other	\$1,374.78	\$0.00	\$1,374.78
<b>Total: Accounts Receivable</b>	<b>\$997,825.12</b>	<b>\$324,635.97</b>	<b>\$1,322,461.09</b>
<b>Other Assets</b>			
Prepaid Expenses	\$22,933.42	\$0.00	\$22,933.42
<b>Total: Other Assets</b>	<b>\$22,933.42</b>	<b>\$0.00</b>	<b>\$22,933.42</b>
<b>Current Liabilities</b>			
Due to Operating	\$494.54	\$0.00	\$494.54
<b>Total: Current Liabilities</b>	<b>\$494.54</b>	<b>\$0.00</b>	<b>\$494.54</b>
<b>Total: Assets</b>	<b>\$3,427,162.65</b>	<b>\$2,886,520.91</b>	<b>\$6,313,683.56</b>
<b>Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$9,137.90	\$0.00	\$9,137.90
Accrued Expenses	\$73,775.00	\$0.00	\$73,775.00
Due to FC Reserve	\$17,870.00	\$0.00	\$17,870.00
Due to SC Reserve	\$26,062.83	\$0.00	\$26,062.83
Payable to SC Reserve from SC Operating	\$934.95	\$0.00	\$934.95
Payable to Reserve	\$279,327.78	\$0.00	\$279,327.78
Payable to FC	\$75,967.18	\$0.00	\$75,967.18
Payable to SC	\$23,458.01	\$0.00	\$23,458.01
Payable to SC Reserve	(\$313.60)	\$0.00	(\$313.60)
Payable to Operating from Reserve	\$0.00	\$529,119.78	\$529,119.78



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	Operating	Reserve	Total
Due to Fairway Crossing	\$110,864.20	\$0.00	\$110,864.20
Due to Serrano Creek	\$27,379.46	\$0.00	\$27,379.46
Due to Tennis Committee	\$7,170.93	\$0.00	\$7,170.93
Deferred Revenue	\$1,440,435.00	\$0.00	\$1,440,435.00
Deferred Revenue - Fairway Crossing	\$46,899.98	\$0.00	\$46,899.98
Deferred Revenue - Serrano Creek	\$33,855.98	\$0.00	\$33,855.98
Fall Creek CSO - Enhancement Fee	\$100,427.25	\$0.00	\$100,427.25
Clubhouse Rental Deposits	\$550.00	\$0.00	\$550.00
Deposits - ARC	\$66,357.92	\$0.00	\$66,357.92
Prepaid Assessments	\$50,845.63	\$0.00	\$50,845.63
A/P Spectrum Collections	\$47,968.25	\$0.00	\$47,968.25
Fed Income Tax Payable	\$1,172.00	\$0.00	\$1,172.00
<b>Total: Current Liabilities</b>	<b>\$2,440,146.65</b>	<b>\$529,119.78</b>	<b>\$2,969,266.43</b>
<b>Equity</b>			
Retained Earnings - Operating Fund	\$461,108.12	\$0.00	\$461,108.12
Fairway Crossing Operating Fund	\$209,821.57	\$0.00	\$209,821.57
Serrano Creek Operating Fund	\$70,271.38	\$0.00	\$70,271.38
Fairway Crossing Reserve Fund	\$0.00	\$162,107.35	\$162,107.35
Serrano Creek Reserve Fund	\$0.00	\$214,054.95	\$214,054.95
Reserve Fund	\$0.00	\$1,989,125.43	\$1,989,125.43
<b>Total: Equity</b>	<b>\$741,201.07</b>	<b>\$2,365,287.73</b>	<b>\$3,106,488.80</b>
<b>Total Net Income Gain / Loss</b>	<b>\$245,814.93</b>	<b>(\$7,886.60)</b>	<b>\$237,928.33</b>
<b>Total: Liabilities &amp; Equity</b>	<b>\$3,427,162.65</b>	<b>\$2,886,520.91</b>	<b>\$6,313,683.56</b>



**Income Statement**  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4050-00 Interest Income - Operating	\$28.49	\$-	\$28.49	\$162.75	\$-	\$162.75	\$-
4110-00 Maintenance Assessment	240,072.50	240,072.50	-	1,442,615.00	1,440,435.00	2,180.00	2,880,870.00
4111-01 Fairway Crossing Assessment	7,816.67	7,816.67	-	46,900.02	46,900.02	-	93,800.00
4111-02 Serrano Creek Assessment	5,642.67	5,642.67	-	33,856.02	33,856.02	-	67,712.00
4117-00 Fall Creek Commercial/Comm Services - Shared	-	24,583.33	(24,583.33)	-	147,499.98	(147,499.98)	295,000.00
4135-00 Capital Improvement Fee	767.50	-	767.50	2,192.50	-	2,192.50	-
4210-00 Late Fee Income	4,914.35	-	4,914.35	49,901.62	-	49,901.62	-
4220-00 Fine Income	800.00	-	800.00	3,000.00	-	3,000.00	-
4230-00 Gate Entry Access Income	-	-	-	200.00	-	200.00	-
4230-01 Gate Entry Access Income - FC	-	-	-	400.00	-	400.00	-
4230-02 Gate Entry Access Income - SC	-	-	-	200.00	-	200.00	-
4235-00 Amenity Access Income	1,425.00	-	1,425.00	2,350.00	-	2,350.00	-
4236-00 Clubhouse Rental and Cleaning	(500.00)	833.33	(1,333.33)	2,025.00	4,999.98	(2,974.98)	10,000.00
4237-00 Clubhouse Rental	950.00	-	950.00	6,300.00	-	6,300.00	-
4238-00 Clubhouse Rental - Officer Fee	160.00	-	160.00	640.00	-	640.00	-
4240-00 Security Reimbursement - WCID 96	29,746.98	-	29,746.98	173,179.74	-	173,179.74	-
4251-00 Allowance for Delinquent Assessments 5%	-	5,225.00	(5,225.00)	(46.00)	31,350.00	(31,396.00)	62,700.00
4265-00 Tennis Income	6,997.60	833.33	6,164.27	17,444.44	4,999.98	12,444.46	10,000.00
<b>Total Income</b>	<b>\$298,821.76</b>	<b>\$285,006.83</b>	<b>\$13,814.93</b>	<b>\$1,781,321.09</b>	<b>\$1,710,040.98</b>	<b>\$71,280.11</b>	<b>\$3,420,082.00</b>
<b>Total OPERATING INCOME</b>	<b>\$298,821.76</b>	<b>\$285,006.83</b>	<b>\$13,814.93</b>	<b>\$1,781,321.09</b>	<b>\$1,710,040.98</b>	<b>\$71,280.11</b>	<b>\$3,420,082.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Maintenance</b>							
5110-00 General Maint./Repairs	23,377.45	7,083.33	(16,294.12)	107,893.85	42,499.98	(65,393.87)	85,000.00
5110-01 General Maint./Repairs - FC	-	416.67	416.67	3,107.56	2,500.02	(607.54)	5,000.00
5110-02 General Maint./Repairs - SC	129.90	333.33	203.43	2,576.78	1,999.98	(576.80)	4,000.00
5111-00 Lighting Repair & Maintenance	2,175.00	3,333.33	1,158.33	23,274.10	19,999.98	(3,274.12)	40,000.00
5140-00 Landscape Maintenance Contract	84,931.72	83,266.38	(1,665.34)	503,761.62	499,598.28	(4,163.34)	999,196.58
5145-00 Landscape Extras & Improvement	7,566.69	20,833.33	13,266.64	68,797.22	124,999.98	56,202.76	250,000.00
5145-01 Landscape Extras & Improvement - FC	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
5145-02 Landscape Extras & Improvement - SC	-	541.67	541.67	-	3,250.02	3,250.02	6,500.00
5150-00 Irrigation Maint/ Repairs	165.10	4,583.33	4,418.23	21,620.19	27,499.98	5,879.79	55,000.00
5151-00 Irrigation Maint/ Repairs - SC	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
5152-00 Irrigation Maint/ Repairs - FC	-	416.67	416.67	1,287.78	2,500.02	1,212.24	5,000.00
5155-00 Fence Maintenance & Repair	-	4,166.67	4,166.67	8,208.27	25,000.02	16,791.75	50,000.00
5156-00 Fence Maintenance/Repair- FC	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
5157-00 Fence Maintenance/Repairs- SC	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
5160-00 Cleaning Services	2,870.35	2,083.33	(787.02)	11,961.48	12,499.98	538.50	25,000.00
5180-00 Pest Control	1,722.77	583.33	(1,139.44)	3,432.30	3,499.98	67.68	7,000.00
<b>Total General Maintenance</b>	<b>\$122,938.98</b>	<b>\$129,891.37</b>	<b>\$6,952.39</b>	<b>\$755,921.15</b>	<b>\$779,348.22</b>	<b>\$23,427.07</b>	<b>\$1,558,696.58</b>
<b>Utilities</b>							
5220-00 Water / Sewer	49,809.51	18,333.33	(31,476.18)	73,760.25	109,999.98	36,239.73	220,000.00
5230-00 Streetlight Electric	18,064.55	18,333.33	268.78	109,854.57	109,999.98	145.41	220,000.00
5240-00 Telephone	597.01	666.67	69.66	4,743.88	4,000.02	(743.86)	8,000.00
5240-01 Telephone - FC	397.72	333.33	(64.39)	1,193.16	1,999.98	806.82	4,000.00
5240-02 Telephone - SC	322.49	333.33	10.84	967.47	1,999.98	1,032.51	4,000.00
5250-00 Gas Service	354.83	375.00	20.17	4,012.62	2,250.00	(1,762.62)	4,500.00
5260-00 Cable TV	123.59	116.67	(6.92)	731.68	700.02	(31.66)	1,400.00
5270-00 Trash Collection	415.92	408.33	(7.59)	2,380.82	2,449.98	69.16	4,900.00
<b>Total Utilities</b>	<b>\$70,085.62</b>	<b>\$38,899.99</b>	<b>(31,185.63)</b>	<b>\$197,644.45</b>	<b>\$233,399.94</b>	<b>\$35,755.49</b>	<b>\$466,800.00</b>
<b>Administrative</b>							
5310-00 General Administrative	5,194.81	4,166.67	(1,028.14)	37,449.66	25,000.02	(12,449.64)	50,000.00



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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5311-00 Meeting Expense	\$170.14	\$383.33	\$213.19	\$1,911.11	\$2,299.98	\$388.87	\$4,600.00
5325-00 Storage Fees	323.87	250.00	(73.87)	2,382.87	1,500.00	(882.87)	3,000.00
5335-00 Internet/Web Services	2,814.36	3,083.33	268.97	16,787.39	18,499.98	1,712.59	37,000.00
5370-00 Licenses/Fees/Permits	-	-	-	60.00	-	(60.00)	-
5380-00 Contributions/Donations	5,000.00	1,416.67	(3,583.33)	17,840.00	8,500.02	(9,339.98)	17,000.00
<b>Total Administrative</b>	<b>\$13,503.18</b>	<b>\$9,300.00</b>	<b>(\$4,203.18)</b>	<b>\$76,431.03</b>	<b>\$55,800.00</b>	<b>(\$20,631.03)</b>	<b>\$111,600.00</b>
<b>Professional Services</b>							
5410-00 Management Fee	11,470.80	14,416.67	2,945.87	64,195.39	86,500.02	22,304.63	173,000.00
5420-00 Audit	-	625.00	625.00	-	3,750.00	3,750.00	7,500.00
5425-00 Tax Preparation	-	41.67	41.67	-	250.02	250.02	500.00
5430-00 Legal	1,972.00	4,166.67	2,194.67	8,010.33	25,000.02	16,989.69	50,000.00
5450-00 Pool/Rec. Ctr. Administration	2,095.00	2,125.00	30.00	12,570.00	12,750.00	180.00	25,500.00
<b>Total Professional Services</b>	<b>\$15,537.80</b>	<b>\$21,375.01</b>	<b>\$5,837.21</b>	<b>\$84,775.72</b>	<b>\$128,250.06</b>	<b>\$43,474.34</b>	<b>\$256,500.00</b>
<b>Insurance &amp; Taxes</b>							
5540-00 Insurance Expense	6,348.80	7,750.00	1,401.20	45,495.87	46,500.00	1,004.13	93,000.00
5550-00 Taxes	-	416.67	416.67	4,942.79	2,500.02	(2,442.77)	5,000.00
<b>Total Insurance &amp; Taxes</b>	<b>\$6,348.80</b>	<b>\$8,166.67</b>	<b>\$1,817.87</b>	<b>\$50,438.66</b>	<b>\$49,000.02</b>	<b>(\$1,438.64)</b>	<b>\$98,000.00</b>
<b>Lake Maintenance</b>							
5620-00 Lake Maintenance	2,380.36	2,041.67	(338.69)	10,253.94	12,250.02	1,996.08	24,500.00
5620-01 Lake Maintenance - FC	1,239.59	1,291.67	52.08	7,005.06	7,750.02	744.96	15,500.00
5620-02 Lake Maintenance - SC	778.61	1,291.67	513.06	18,919.69	7,750.02	(11,169.67)	15,500.00
<b>Total Lake Maintenance</b>	<b>\$4,398.56</b>	<b>\$4,625.01</b>	<b>\$226.45</b>	<b>\$36,178.69</b>	<b>\$27,750.06</b>	<b>(\$8,428.63)</b>	<b>\$55,500.00</b>
<b>Security Expense</b>							
5750-00 Patrol Services	320.00	43,380.75	43,060.75	76,001.00	260,284.50	184,283.50	520,569.00
5760-00 Alarm Monitoring	-	45.83	45.83	-	274.98	274.98	550.00
5770-00 False Alarms	75.00	125.00	50.00	760.00	750.00	(10.00)	1,500.00
<b>Total Security Expense</b>	<b>\$395.00</b>	<b>\$43,551.58</b>	<b>\$43,156.58</b>	<b>\$76,761.00</b>	<b>\$261,309.48</b>	<b>\$184,548.48</b>	<b>\$522,619.00</b>
<b>Committees</b>							
5810-00 Community Events	6,955.30	4,166.67	(2,788.63)	23,259.56	25,000.02	1,740.46	50,000.00
5815-00 Tennis Coach Payments	2,770.00	833.33	(1,936.67)	8,244.00	4,999.98	(3,244.02)	10,000.00
5820-00 YOM & Christmas Decorations	-	4,666.67	4,666.67	-	28,000.02	28,000.02	56,000.00
5830-00 Parks and Trails Committee	14,630.00	-	(14,630.00)	88,864.87	-	(88,864.87)	-
5845-00 Crime Watch Committee	657.79	833.33	175.54	1,449.26	4,999.98	3,550.72	10,000.00
5855-00 Marketing Committee	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
5865-00 Welcome Committee	-	104.17	104.17	243.51	625.02	381.51	1,250.00
<b>Total Committees</b>	<b>\$25,013.09</b>	<b>\$11,437.50</b>	<b>(\$13,575.59)</b>	<b>\$122,061.20</b>	<b>\$68,625.00</b>	<b>(\$53,436.20)</b>	<b>\$137,250.00</b>
<b>Entry Maintenance</b>							
6010-01 Entry Gate Maintenance - FC	297.69	1,333.33	1,035.64	1,786.14	7,999.98	6,213.84	16,000.00
6010-02 Entry Gate Maintenance - SC	297.69	833.33	535.64	1,786.14	4,999.98	3,213.84	10,000.00
6020-00 Street Cleaning- FC	-	125.00	125.00	-	750.00	750.00	1,500.00
6030-00 Street Cleaning- SC	-	100.00	100.00	-	600.00	600.00	1,200.00
6050-01 Private Street Maintenance - FC	5,100.00	100.00	(5,000.00)	5,100.00	600.00	(4,500.00)	1,200.00
6050-02 Private Street Maintenance - SC	-	83.33	83.33	-	499.98	499.98	1,000.00
<b>Total Entry Maintenance</b>	<b>\$5,695.38</b>	<b>\$2,574.99</b>	<b>(\$3,120.39)</b>	<b>\$8,672.28</b>	<b>\$15,449.94</b>	<b>\$6,777.66</b>	<b>\$30,900.00</b>
<b>Pool</b>							
6125-00 Pool Maint/ Repair	3,813.47	4,166.67	353.20	21,776.96	25,000.02	3,223.06	50,000.00
6130-00 Extra Lifeguards	160.00	-	(160.00)	160.00	-	(160.00)	-
6135-00 Pool Management	46,014.50	14,166.67	(31,847.83)	79,123.50	85,000.02	5,876.52	170,000.00
<b>Total Pool</b>	<b>\$49,987.97</b>	<b>\$18,333.34</b>	<b>(\$31,654.63)</b>	<b>\$101,060.46</b>	<b>\$110,000.04</b>	<b>\$8,939.58</b>	<b>\$220,000.00</b>
<b>Amenity Center</b>							
6220-00 Electrical Repairs - Amenity Center	-	83.33	83.33	-	499.98	499.98	1,000.00
6225-00 Amenity Access Repairs	-	83.33	83.33	-	499.98	499.98	1,000.00
6230-00 Clubhouse Supplies	4,211.26	833.33	(3,377.93)	6,746.47	4,999.98	(1,746.49)	10,000.00
6235-00 Fitness Center Expense	824.41	1,666.67	842.26	3,022.57	10,000.02	6,977.45	20,000.00
6241-00 Key Fob Expense- FC	-	83.33	83.33	584.55	499.98	(84.57)	1,000.00
6242-00 Key Fob Expense- SC	-	1,000.00	1,000.00	-	6,000.00	6,000.00	12,000.00
6250-00 Playground Repair & Maintenance	-	833.33	833.33	9,704.00	4,999.98	(4,704.02)	10,000.00



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6255-00 Tennis Court Repair & Maintenance	\$-	\$1,250.00	\$1,250.00	\$5,503.93	\$7,500.00	\$1,996.07	\$15,000.00
<b>Total Amenity Center</b>	<b>\$5,035.67</b>	<b>\$5,833.32</b>	<b>\$797.65</b>	<b>\$25,561.52</b>	<b>\$34,999.92</b>	<b>\$9,438.40</b>	<b>\$70,000.00</b>
<b>Other Expense</b>							
6300-00 Transfer to Reserve	-	18,250.00	18,250.00	-	109,500.00	109,500.00	219,000.00
6300-01 Transfer to Reserve - FC	-	1,416.67	1,416.67	-	8,500.02	8,500.02	17,000.00
6300-02 Transfer to Reserve - SC	-	1,442.67	1,442.67	-	8,656.02	8,656.02	17,312.00
<b>Total Other Expense</b>	<b>\$-</b>	<b>\$21,109.34</b>	<b>\$21,109.34</b>	<b>\$-</b>	<b>\$126,656.04</b>	<b>\$126,656.04</b>	<b>\$253,312.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$318,940.05</b>	<b>\$315,098.12</b>	<b>(\$3,841.93)</b>	<b>\$1,535,506.16</b>	<b>\$1,890,588.72</b>	<b>\$355,082.56</b>	<b>\$3,781,177.58</b>
<b>Net Income:</b>	<b>(\$20,118.29)</b>	<b>(\$30,091.29)</b>	<b>\$9,973.00</b>	<b>\$245,814.93</b>	<b>(\$180,547.74)</b>	<b>\$426,362.67</b>	<b>(\$361,095.58)</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 06/30/2022

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4050-90 Interest Income - Reserve FC	\$8.74	\$-	\$8.74	\$42.75	\$-	\$42.75	\$-
4050-95 Interest Income - Reserve SC	14.06	-	14.06	76.35	-	76.35	-
4050-99 Interest Income - Reserve	470.99	-	470.99	2,920.25	-	2,920.25	-
<b>Total Income</b>	<b>\$493.79</b>	<b>\$-</b>	<b>\$493.79</b>	<b>\$3,039.35</b>	<b>\$-</b>	<b>\$3,039.35</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$493.79</b>	<b>\$-</b>	<b>\$493.79</b>	<b>\$3,039.35</b>	<b>\$-</b>	<b>\$3,039.35</b>	<b>\$-</b>
<b>RESERVE EXPENSE</b>							
<b>Reserve Expenses</b>							
6501-99 Reserve Expenses	-	-	-	10,925.95	-	(10,925.95)	-
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$10,925.95</b>	<b>\$-</b>	<b>(\$10,925.95)</b>	<b>\$-</b>
<b>Total RESERVE EXPENSE</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$10,925.95</b>	<b>\$-</b>	<b>(\$10,925.95)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$493.79</b>	<b>\$0.00</b>	<b>\$493.79</b>	<b>(\$7,886.60)</b>	<b>\$0.00</b>	<b>(\$7,886.60)</b>	<b>\$0.00</b>



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: June 2022

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
<b>Income</b>													
4050-00 Interest Income - Operating	\$26.49	\$23.99	\$28.10	\$27.41	\$28.27	\$28.49	\$-	\$-	\$-	\$-	\$-	\$-	\$162.75
4110-00 Maintenance Assessment	242,252.50	240,072.50	240,072.50	240,072.50	240,072.50	240,072.50	-	-	-	-	-	-	1,442,615.00
4111-01 Fairway Crossing Assessment	7,816.67	7,816.67	7,816.67	7,816.67	7,816.67	7,816.67	-	-	-	-	-	-	46,900.02
4111-02 Serrano Creek Assessment	5,642.67	5,642.67	5,642.67	5,642.67	5,642.67	5,642.67	-	-	-	-	-	-	33,856.02
4135-00 Capital Improvement Fee	-	-	1,425.00	-	-	767.50	-	-	-	-	-	-	2,192.50
4210-00 Late Fee Income	1,210.16	19,824.62	10,389.47	7,538.59	6,024.43	4,914.35	-	-	-	-	-	-	49,901.62
4220-00 Fine Income	450.00	150.00	1,100.00	50.00	450.00	800.00	-	-	-	-	-	-	3,000.00
4230-00 Gate Entry Access Income	-	25.00	-	25.00	150.00	-	-	-	-	-	-	-	200.00
4230-01 Gate Entry Access Income - FC	50.00	150.00	150.00	-	50.00	-	-	-	-	-	-	-	400.00
4230-02 Gate Entry Access Income - SC	-	100.00	-	-	100.00	-	-	-	-	-	-	-	200.00
4235-00 Amenity Access Income	100.00	-	75.00	225.00	525.00	1,425.00	-	-	-	-	-	-	2,350.00
4236-00 Clubhouse Rental and Cleaning	75.00	500.00	2,000.00	500.00	(550.00)	(500.00)	-	-	-	-	-	-	2,025.00
4237-00 Clubhouse Rental	500.00	500.00	2,100.00	1,000.00	1,250.00	950.00	-	-	-	-	-	-	6,300.00
4238-00 Clubhouse Rental - Officer Fee	320.00	-	-	480.00	(320.00)	160.00	-	-	-	-	-	-	640.00
4240-00 Security Reimbursement - WCID 96	-	55,959.20	27,979.60	29,746.98	29,746.98	29,746.98	-	-	-	-	-	-	173,179.74
4251-00 Allowance for Delinquent Assessments 5%	-	-	-	-	(46.00)	-	-	-	-	-	-	-	(46.00)
4265-00 Tennis Income	3,422.93	797.02	2,912.41	463.97	2,850.51	6,997.60	-	-	-	-	-	-	17,444.44
<b>Total Income</b>	<b>261,866.42</b>	<b>331,561.67</b>	<b>301,691.42</b>	<b>293,588.79</b>	<b>293,791.03</b>	<b>298,821.76</b>	-	-	-	-	-	-	<b>1,781,321.09</b>
<b>Total OPERATING INCOME</b>	<b>261,866.42</b>	<b>331,561.67</b>	<b>301,691.42</b>	<b>293,588.79</b>	<b>293,791.03</b>	<b>298,821.76</b>	-	-	-	-	-	-	<b>1,781,321.09</b>
<b>OPERATING EXPENSE</b>													
<b>General Maintenance</b>													
5110-00 General Maint./Repairs	52,445.29	6,676.58	8,032.37	(530.23)	17,892.39	23,377.45	-	-	-	-	-	-	107,893.85
5110-01 General Maint./Repairs - FC	-	358.85	-	358.85	2,389.86	-	-	-	-	-	-	-	3,107.56
5110-02 General Maint./Repairs - SC	120.00	1,503.64	259.80	433.54	129.90	129.90	-	-	-	-	-	-	2,576.78
5111-00 Lighting Repair & Maintenance	6,703.94	600.00	3,160.00	1,505.00	9,130.16	2,175.00	-	-	-	-	-	-	23,274.10



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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5140-00 Landscape Maintenance Contract	\$83,266.38	\$83,266.38	\$83,266.38	\$84,515.38	\$84,515.38	\$84,931.72	\$-	\$-	\$-	\$-	\$-	\$-	\$503,761.62
5145-00 Landscape Extras & Improvement	12,347.41	23,434.49	2,976.88	18,615.88	3,855.87	7,566.69	-	-	-	-	-	-	68,797.22
5150-00 Irrigation Maint/ Repairs	-	-	541.49	-	20,913.60	165.10	-	-	-	-	-	-	21,620.19
5152-00 Irrigation Maint/ Repairs - FC	-	-	-	-	1,287.78	-	-	-	-	-	-	-	1,287.78
5155-00 Fence Maintenance & Repair	-	537.43	7,670.84	-	-	-	-	-	-	-	-	-	8,208.27
5160-00 Cleaning Services	2,714.73	1,403.47	1,889.73	1,349.10	1,734.10	2,870.35	-	-	-	-	-	-	11,961.48
5180-00 Pest Control	-	-	-	-	1,709.53	1,722.77	-	-	-	-	-	-	3,432.30
<b>Total General Maintenance Utilities</b>	<b>157,597.75</b>	<b>117,780.84</b>	<b>107,797.49</b>	<b>106,247.52</b>	<b>143,558.57</b>	<b>122,938.98</b>	-	-	-	-	-	-	<b>755,921.15</b>
5220-00 Water / Sewer	837.95	8,964.16	5,130.05	6,072.93	2,945.65	49,809.51	-	-	-	-	-	-	73,760.25
5230-00 Streetlight Electric	17,768.45	17,877.76	21,185.56	17,357.71	17,600.54	18,064.55	-	-	-	-	-	-	109,854.57
5240-00 Telephone	1,414.80	762.38	781.66	691.68	496.35	597.01	-	-	-	-	-	-	4,743.88
5240-01 Telephone - FC	-	-	-	397.72	397.72	397.72	-	-	-	-	-	-	1,193.16
5240-02 Telephone - SC	-	-	-	322.49	322.49	322.49	-	-	-	-	-	-	967.47
5250-00 Gas Service	589.60	760.86	944.61	859.39	503.33	354.83	-	-	-	-	-	-	4,012.62
5260-00 Cable TV	247.24	-	113.58	123.62	123.65	123.59	-	-	-	-	-	-	731.68
5270-00 Trash Collection	381.11	379.99	386.59	409.16	408.05	415.92	-	-	-	-	-	-	2,380.82
<b>Total Utilities</b>	<b>21,239.15</b>	<b>28,745.15</b>	<b>28,542.05</b>	<b>26,234.70</b>	<b>22,797.78</b>	<b>70,085.62</b>	-	-	-	-	-	-	<b>197,644.45</b>
<b>Administrative</b>													
5310-00 General Administrative	2,933.38	10,603.00	4,369.76	4,316.24	10,032.47	5,194.81	-	-	-	-	-	-	37,449.66
5311-00 Meeting Expense	461.46	237.52	648.02	193.97	200.00	170.14	-	-	-	-	-	-	1,911.11
5325-00 Storage Fees	216.00	216.00	575.00	498.00	554.00	323.87	-	-	-	-	-	-	2,382.87
5335-00 Internet/Web Services	2,684.04	4,334.52	1,545.24	3,035.20	2,374.03	2,814.36	-	-	-	-	-	-	16,787.39
5370-00 Licenses/Fees/Permits	-	-	-	60.00	-	-	-	-	-	-	-	-	60.00
5380-00 Contributions/Donations	5,000.00	-	-	7,840.00	-	5,000.00	-	-	-	-	-	-	17,840.00
<b>Total Administrative</b>	<b>11,294.88</b>	<b>15,391.04</b>	<b>7,138.02</b>	<b>15,943.41</b>	<b>13,160.50</b>	<b>13,503.18</b>	-	-	-	-	-	-	<b>76,431.03</b>
<b>Professional Services</b>													
5410-00 Management Fee	10,349.43	10,251.60	10,597.07	10,597.07	10,929.42	11,470.80	-	-	-	-	-	-	64,195.39
5430-00 Legal	330.00	1,964.83	605.00	1,172.50	1,966.00	1,972.00	-	-	-	-	-	-	8,010.33
5450-00 Pool/Rec. Ctr. Administration	2,095.00	2,095.00	2,095.00	2,095.00	2,095.00	2,095.00	-	-	-	-	-	-	12,570.00
<b>Total Professional Services</b>	<b>12,774.43</b>	<b>14,311.43</b>	<b>13,297.07</b>	<b>13,864.57</b>	<b>14,990.42</b>	<b>15,537.80</b>	-	-	-	-	-	-	<b>84,775.72</b>
<b>Insurance &amp; Taxes</b>													





**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5540-00 Insurance Expense	\$7,067.91	\$7,067.93	\$12,313.63	\$6,348.80	\$6,348.80	\$6,348.80	\$-	\$-	\$-	\$-	\$-	\$-	\$45,495.87
5550-00 Taxes	-	1.59	14.69	4,925.00	1.51	-	-	-	-	-	-	-	4,942.79
<b>Total Insurance &amp; Taxes</b>	<b>7,067.91</b>	<b>7,069.52</b>	<b>12,328.32</b>	<b>11,273.80</b>	<b>6,350.31</b>	<b>6,348.80</b>	-	-	-	-	-	-	<b>50,438.66</b>
<b>Lake Maintenance</b>													
5620-00 Lake Maintenance	1,879.93	1,322.00	1,329.08	1,317.70	2,024.87	2,380.36	-	-	-	-	-	-	10,253.94
5620-01 Lake Maintenance - FC	1,372.53	900.00	963.34	1,191.16	1,338.44	1,239.59	-	-	-	-	-	-	7,005.06
5620-02 Lake Maintenance - SC	915.02	600.00	15,131.62	600.00	894.44	778.61	-	-	-	-	-	-	18,919.69
<b>Total Lake Maintenance</b>	<b>4,167.48</b>	<b>2,822.00</b>	<b>17,424.04</b>	<b>3,108.86</b>	<b>4,257.75</b>	<b>4,398.56</b>	-	-	-	-	-	-	<b>36,178.69</b>
<b>Security Expense</b>													
5750-00 Patrol Services	37,498.00	37,498.00	685.00	-	-	320.00	-	-	-	-	-	-	76,001.00
5770-00 False Alarms	375.00	150.00	75.00	-	85.00	75.00	-	-	-	-	-	-	760.00
<b>Total Security Expense</b>	<b>37,873.00</b>	<b>37,648.00</b>	<b>760.00</b>	-	<b>85.00</b>	<b>395.00</b>	-	-	-	-	-	-	<b>76,761.00</b>
<b>Committees</b>													
5810-00 Community Events	294.96	1,848.29	4,329.97	6,979.01	2,852.03	6,955.30	-	-	-	-	-	-	23,259.56
5815-00 Tennis Coach Payments	270.00	-	3,504.00	1,700.00	-	2,770.00	-	-	-	-	-	-	8,244.00
5830-00 Parks and Trails Committee	21,242.76	-	5,188.61	20,183.26	27,620.24	14,630.00	-	-	-	-	-	-	88,864.87
5845-00 Crime Watch Committee	-	-	325.00	388.22	78.25	657.79	-	-	-	-	-	-	1,449.26
5865-00 Welcome Committee	-	243.51	-	-	-	-	-	-	-	-	-	-	243.51
<b>Total Committees</b>	<b>21,807.72</b>	<b>2,091.80</b>	<b>13,347.58</b>	<b>29,250.49</b>	<b>30,550.52</b>	<b>25,013.09</b>	-	-	-	-	-	-	<b>122,061.20</b>
<b>Entry Maintenance</b>													
6010-01 Entry Gate Maintenance - FC	297.69	297.69	297.69	297.69	297.69	297.69	-	-	-	-	-	-	1,786.14
6010-02 Entry Gate Maintenance - SC	297.69	297.69	297.69	297.69	297.69	297.69	-	-	-	-	-	-	1,786.14
6050-01 Private Street Maintenance - FC	-	-	-	-	-	5,100.00	-	-	-	-	-	-	5,100.00
<b>Total Entry Maintenance</b>	<b>595.38</b>	<b>595.38</b>	<b>595.38</b>	<b>595.38</b>	<b>595.38</b>	<b>5,695.38</b>	-	-	-	-	-	-	<b>8,672.28</b>
<b>Pool</b>													
6125-00 Pool Maint/ Repair	-	127.44	1,173.74	9,725.65	6,936.66	3,813.47	-	-	-	-	-	-	21,776.96
6130-00 Extra Lifeguards	-	-	-	-	-	160.00	-	-	-	-	-	-	160.00
6135-00 Pool Management	2,814.50	757.75	3,264.50	1,207.75	25,064.50	46,014.50	-	-	-	-	-	-	79,123.50
<b>Total Pool</b>	<b>2,814.50</b>	<b>885.19</b>	<b>4,438.24</b>	<b>10,933.40</b>	<b>32,001.16</b>	<b>49,987.97</b>	-	-	-	-	-	-	<b>101,060.46</b>
<b>Amenity Center</b>													
6230-00 Clubhouse Supplies	626.81	568.17	367.57	328.55	644.11	4,211.26	-	-	-	-	-	-	6,746.47
6235-00 Fitness Center Expense	845.26	301.89	69.69	693.63	287.69	824.41	-	-	-	-	-	-	3,022.57
6241-00 Key Fob Expense-FC	-	-	-	-	584.55	-	-	-	-	-	-	-	584.55



**Income Statement Summary - Operating**  
 Fall Creek Homeowners Association, Inc.  
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6250-00 Playground Repair & Maintenance	\$-	\$-	\$-	\$9,704.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$9,704.00
6255-00 Tennis Court Repair & Maintenance	1,374.77	322.84	15.85	195.00	3,595.47	-	-	-	-	-	-	-	5,503.93
<b>Total Amenity Center</b>	<b>2,846.84</b>	<b>1,192.90</b>	<b>453.11</b>	<b>10,921.18</b>	<b>5,111.82</b>	<b>5,035.67</b>	-	-	-	-	-	-	<b>25,561.52</b>
<b>Total OPERATING EXPENSE</b>	<b>280,079.04</b>	<b>228,533.25</b>	<b>206,121.30</b>	<b>228,373.31</b>	<b>273,459.21</b>	<b>318,940.05</b>	-	-	-	-	-	-	<b>1,535,506.16</b>
<b>Net Income:</b>	<b>(18,212.62)</b>	<b>103,028.42</b>	<b>95,570.12</b>	<b>65,215.48</b>	<b>20,331.82</b>	<b>(20,118.29)</b>	-	-	-	-	-	-	<b>245,814.93</b>



**Income Statement Summary - Reserve**  
 Fall Creek Homeowners Association, Inc.  
 Fiscal Period: June 2022

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>RESERVE INCOME</b>													
<b>Income</b>													
4050-90 Interest Income - Reserve FC	\$6.99	\$6.30	\$6.98	\$6.87	\$6.87	\$8.74	\$-	\$-	\$-	\$-	\$-	\$-	\$42.75
4050-95 Interest Income - Reserve SC	12.78	11.55	12.79	12.40	12.77	14.06	-	-	-	-	-	-	76.35
4050-99 Interest Income - Reserve	518.72	470.66	519.71	462.32	477.85	470.99	-	-	-	-	-	-	2,920.25
<b>Total Income</b>	<b>538.49</b>	<b>488.51</b>	<b>539.48</b>	<b>481.59</b>	<b>497.49</b>	<b>493.79</b>	-	-	-	-	-	-	<b>3,039.35</b>
<b>Total RESERVE INCOME</b>	<b>538.49</b>	<b>488.51</b>	<b>539.48</b>	<b>481.59</b>	<b>497.49</b>	<b>493.79</b>	-	-	-	-	-	-	<b>3,039.35</b>
<b>RESERVE EXPENSE</b>													
<b>Reserve Expenses</b>													
6501-99 Reserve Expenses	-	-	-	-	10,925.95	-	-	-	-	-	-	-	10,925.95
6540-99 MR&R Tennis Court Repair & Maintenance	-	-	-	3,028.13	(3,028.13)	-	-	-	-	-	-	-	-
<b>Total Reserve Expenses</b>	-	-	-	<b>3,028.13</b>	<b>7,897.82</b>	-	-	-	-	-	-	-	<b>10,925.95</b>
<b>Total RESERVE EXPENSE</b>	-	-	-	<b>3,028.13</b>	<b>7,897.82</b>	-	-	-	-	-	-	-	<b>10,925.95</b>
<b>Net Reserve:</b>	<b>538.49</b>	<b>488.51</b>	<b>539.48</b>	<b>(2,546.54)</b>	<b>(7,400.33)</b>	<b>493.79</b>	-	-	-	-	-	-	<b>(7,886.60)</b>