



**Balance Sheet**  
 Fall Creek Homeowners Association, Inc.  
 End Date: 05/31/2022

Date: 6/15/2022  
 Time: 4:35 am  
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Assets	Operating	Reserve	Total
<b>Current Assets</b>			
Veritex Bank Operating	\$53,225.25	\$0.00	\$53,225.25
Veritex Bank Money Market	\$0.00	\$1.71	\$1.71
Veritex Bank Operating Fairway Crossing	\$120,651.60	\$0.00	\$120,651.60
Veritex Bank Reserve Fairway Crossing	\$0.00	\$42,686.37	\$42,686.37
Veritex Bank Operating Serrano Creek	\$79,317.48	\$0.00	\$79,317.48
Veritex Bank SC Reserve	\$0.00	\$8,048.77	\$8,048.77
Veritex Bank Social Committee Debit Card	\$19,762.92	\$0.00	\$19,762.92
Veritex Bank Tennis Team Operating	\$18,425.36	\$0.00	\$18,425.36
Pacific Premier Money Market *0264	\$0.00	\$5,535.43	\$5,535.43
Pacific Premier ICS *264	\$0.00	\$727,709.35	\$727,709.35
Pacific Premier Operating Money Market *2559	\$240,663.53	\$0.00	\$240,663.53
Pacific Premier Operating Money Market ICS *559	\$2,137,311.99	\$0.00	\$2,137,311.99
Alliance CDARS (2434) & (2047)	\$0.00	\$1,030,129.36	\$1,030,129.36
Alliance Capital Reserve *6152	\$0.00	\$110,012.43	\$110,012.43
Alliance Fairway Crossing Reserve *7857	\$0.00	\$39,534.36	\$39,534.36
Alliance Serrano Creek Reserve *3693	\$0.00	\$95,051.32	\$95,051.32
AAB ICS Capital Reserve *443	\$0.00	\$100,837.86	\$100,837.86
AAB ICS Fairway Crossing Reserve *391	\$0.00	\$241,671.43	\$241,671.43
AAB ICS Serrano Creek Reserve *247	\$0.00	\$160,172.76	\$160,172.76
<b>Total: Current Assets</b>	<b>\$2,669,358.13</b>	<b>\$2,561,391.15</b>	<b>\$5,230,749.28</b>
<b>Accounts Receivable</b>			
Accounts Receivable	\$441,698.41	\$0.00	\$441,698.41
Allowance For Doubtful Accounts	(\$102,955.83)	\$0.00	(\$102,955.83)
Due from Operating	(\$1,248.55)	\$0.00	(\$1,248.55)
Due from Operating - FC	\$186,831.38	\$0.00	\$186,831.38
Due from Operating - SC	\$50,837.47	\$0.00	\$50,837.47
Due from FC Operating to FC Reserve	\$0.00	\$50,323.22	\$50,323.22
Due from Operating to SC Reserve	\$0.00	\$26,997.78	\$26,997.78
Due From Operating to Reserve	\$0.00	\$248,679.51	\$248,679.51
Due from Reserve to Operating	\$532,147.91	\$0.00	\$532,147.91
Due from FC Operating	\$0.00	(\$1,364.54)	(\$1,364.54)
A/R Fall Creek Commercial POA	\$397,286.38	\$0.00	\$397,286.38
Allowance For Doubtful Accounts - Joint Maintenan	(\$492,286.38)	\$0.00	(\$492,286.38)
A/R Other	\$584.56	\$0.00	\$584.56
<b>Total: Accounts Receivable</b>	<b>\$1,012,895.35</b>	<b>\$324,635.97</b>	<b>\$1,337,531.32</b>
<b>Other Assets</b>			
Prepaid Expenses	\$21,068.24	\$0.00	\$21,068.24
<b>Total: Other Assets</b>	<b>\$21,068.24</b>	<b>\$0.00</b>	<b>\$21,068.24</b>
<b>Current Liabilities</b>			
Due to Operating	\$494.54	\$0.00	\$494.54
<b>Total: Current Liabilities</b>	<b>\$494.54</b>	<b>\$0.00</b>	<b>\$494.54</b>
<b>Total: Assets</b>	<b>\$3,703,816.26</b>	<b>\$2,886,027.12</b>	<b>\$6,589,843.38</b>
<b>Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$9,449.98	\$0.00	\$9,449.98
Accrued Expenses	\$74,982.22	\$0.00	\$74,982.22
Due to FC Reserve	\$17,870.00	\$0.00	\$17,870.00
Due to SC Reserve	\$26,062.83	\$0.00	\$26,062.83
Payable to SC Reserve from SC Operating	\$934.95	\$0.00	\$934.95
Payable to Reserve	\$279,327.78	\$0.00	\$279,327.78
Payable to FC	\$75,967.18	\$0.00	\$75,967.18
Payable to SC	\$23,458.01	\$0.00	\$23,458.01
Payable to SC Reserve	(\$313.60)	\$0.00	(\$313.60)
Payable to Operating from Reserve	\$0.00	\$532,147.91	\$532,147.91



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	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
Due to Fairway Crossing	\$110,864.20	\$0.00	\$110,864.20
Due to Serrano Creek	\$27,379.46	\$0.00	\$27,379.46
Due to Tennis Committee	\$7,170.93	\$0.00	\$7,170.93
Deferred Revenue	\$1,680,507.50	\$0.00	\$1,680,507.50
Deferred Revenue - Fairway Crossing	\$54,716.65	\$0.00	\$54,716.65
Deferred Revenue - Serrano Creek	\$39,498.65	\$0.00	\$39,498.65
Fall Creek CSO - Enhancement Fee	\$100,427.25	\$0.00	\$100,427.25
Clubhouse Rental Deposits	\$550.00	\$0.00	\$550.00
Deposits - ARC	\$68,357.92	\$0.00	\$68,357.92
Prepaid Assessments	\$46,068.43	\$0.00	\$46,068.43
A/P Spectrum Collections	\$48,801.50	\$0.00	\$48,801.50
Fed Income Tax Payable	\$1,172.00	\$0.00	\$1,172.00
<b>Total: Current Liabilities</b>	<b>\$2,693,253.84</b>	<b>\$532,147.91</b>	<b>\$3,225,401.75</b>
<b>Equity</b>			
Retained Earnings - Operating Fund	\$461,508.12	\$0.00	\$461,508.12
Fairway Crossing Operating Fund	\$209,821.57	\$0.00	\$209,821.57
Serrano Creek Operating Fund	\$70,271.38	\$0.00	\$70,271.38
Fairway Crossing Reserve Fund	\$0.00	\$162,107.35	\$162,107.35
Serrano Creek Reserve Fund	\$0.00	\$214,054.95	\$214,054.95
Reserve Fund	\$0.00	\$1,989,125.43	\$1,989,125.43
<b>Total: Equity</b>	<b>\$741,601.07</b>	<b>\$2,365,287.73</b>	<b>\$3,106,888.80</b>
<b>Total Net Income Gain / Loss</b>	<b>\$265,933.22</b>	<b>(\$8,380.39)</b>	<b>\$257,552.83</b>
<b>Total: Liabilities &amp; Equity</b>	<b>\$3,700,788.13</b>	<b>\$2,889,055.25</b>	<b>\$6,589,843.38</b>



**Income Statement**  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4050-00 Interest Income - Operating	\$28.27	\$-	\$28.27	\$134.26	\$-	\$134.26	\$-
4110-00 Maintenance Assessment	240,072.50	240,072.50	-	1,202,542.50	1,200,362.50	2,180.00	2,880,870.00
4111-01 Fairway Crossing Assessment	7,816.67	7,816.67	-	39,083.35	39,083.35	-	93,800.00
4111-02 Serrano Creek Assessment	5,642.67	5,642.67	-	28,213.35	28,213.35	-	67,712.00
4117-00 Fall Creek Commercial/Comm Services - Shared	-	24,583.33	(24,583.33)	-	122,916.65	(122,916.65)	295,000.00
4135-00 Capital Improvement Fee	-	-	-	1,425.00	-	1,425.00	-
4210-00 Late Fee Income	6,024.43	-	6,024.43	44,987.27	-	44,987.27	-
4220-00 Fine Income	450.00	-	450.00	2,200.00	-	2,200.00	-
4230-00 Gate Entry Access Income	150.00	-	150.00	200.00	-	200.00	-
4230-01 Gate Entry Access Income - FC	50.00	-	50.00	400.00	-	400.00	-
4230-02 Gate Entry Access Income - SC	100.00	-	100.00	200.00	-	200.00	-
4235-00 Amenity Access Income	525.00	-	525.00	925.00	-	925.00	-
4236-00 Clubhouse Rental and Cleaning	(550.00)	833.33	(1,383.33)	2,525.00	4,166.65	(1,641.65)	10,000.00
4237-00 Clubhouse Rental	1,250.00	-	1,250.00	5,350.00	-	5,350.00	-
4238-00 Clubhouse Rental - Officer Fee	(320.00)	-	(320.00)	480.00	-	480.00	-
4240-00 Security Reimbursement - WCID 96	29,746.98	-	29,746.98	143,432.76	-	143,432.76	-
4251-00 Allowance for Delinquent Assessments 5%	(46.00)	5,225.00	(5,271.00)	(46.00)	26,125.00	(26,171.00)	62,700.00
4265-00 Tennis Income	2,850.51	833.33	2,017.18	10,446.84	4,166.65	6,280.19	10,000.00
<b>Total Income</b>	<b>\$293,791.03</b>	<b>\$285,006.83</b>	<b>\$8,784.20</b>	<b>\$1,482,499.33</b>	<b>\$1,425,034.15</b>	<b>\$57,465.18</b>	<b>\$3,420,082.00</b>
<b>Total OPERATING INCOME</b>	<b>\$293,791.03</b>	<b>\$285,006.83</b>	<b>\$8,784.20</b>	<b>\$1,482,499.33</b>	<b>\$1,425,034.15</b>	<b>\$57,465.18</b>	<b>\$3,420,082.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Maintenance</b>							
5110-00 General Maint./Repairs	17,892.39	7,083.33	(10,809.06)	84,516.40	35,416.65	(49,099.75)	85,000.00
5110-01 General Maint./Repairs - FC	2,389.86	416.67	(1,973.19)	3,107.56	2,083.35	(1,024.21)	5,000.00
5110-02 General Maint./Repairs - SC	129.90	333.33	203.43	2,446.88	1,666.65	(780.23)	4,000.00
5111-00 Lighting Repair & Maintenance	9,130.16	3,333.33	(5,796.83)	21,099.10	16,666.65	(4,432.45)	40,000.00
5140-00 Landscape Maintenance Contract	84,515.38	83,266.38	(1,249.00)	418,829.90	416,331.90	(2,498.00)	999,196.58
5145-00 Landscape Extras & Improvement	3,855.87	20,833.33	16,977.46	61,230.53	104,166.65	42,936.12	250,000.00
5145-01 Landscape Extras & Improvement - FC	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
5145-02 Landscape Extras & Improvement - SC	-	541.67	541.67	-	2,708.35	2,708.35	6,500.00
5150-00 Irrigation Maint/ Repairs	20,913.60	4,583.33	(16,330.27)	21,455.09	22,916.65	1,461.56	55,000.00
5151-00 Irrigation Maint/ Repairs - SC	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
5152-00 Irrigation Maint/ Repairs - FC	1,287.78	416.67	(871.11)	1,287.78	2,083.35	795.57	5,000.00
5155-00 Fence Maintenance & Repair	-	4,166.67	4,166.67	8,208.27	20,833.35	12,625.08	50,000.00
5156-00 Fence Maintenance/Repair- FC	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
5157-00 Fence Maintenance/Repairs- SC	-	166.67	166.67	-	833.35	833.35	2,000.00
5160-00 Cleaning Services	1,734.10	2,083.33	349.23	9,091.13	10,416.65	1,325.52	25,000.00
5180-00 Pest Control	1,709.53	583.33	(1,126.20)	1,709.53	2,916.65	1,207.12	7,000.00
<b>Total General Maintenance</b>	<b>\$143,558.57</b>	<b>\$129,891.37</b>	<b>(\$13,667.20)</b>	<b>\$632,982.17</b>	<b>\$649,456.85</b>	<b>\$16,474.68</b>	<b>\$1,558,696.58</b>
<b>Utilities</b>							
5220-00 Water / Sewer	2,945.65	18,333.33	15,387.68	23,950.74	91,666.65	67,715.91	220,000.00
5230-00 Streetlight Electric	17,600.54	18,333.33	732.79	91,790.02	91,666.65	(123.37)	220,000.00
5240-00 Telephone	496.35	666.67	170.32	4,146.87	3,333.35	(813.52)	8,000.00
5240-01 Telephone - FC	397.72	333.33	(64.39)	795.44	1,666.65	871.21	4,000.00
5240-02 Telephone - SC	322.49	333.33	10.84	644.98	1,666.65	1,021.67	4,000.00
5250-00 Gas Service	503.33	375.00	(128.33)	3,657.79	1,875.00	(1,782.79)	4,500.00
5260-00 Cable TV	123.65	116.67	(6.98)	608.09	583.35	(24.74)	1,400.00
5270-00 Trash Collection	408.05	408.33	0.28	1,964.90	2,041.65	76.75	4,900.00
<b>Total Utilities</b>	<b>\$22,797.78</b>	<b>\$38,899.99</b>	<b>\$16,102.21</b>	<b>\$127,558.83</b>	<b>\$194,499.95</b>	<b>\$66,941.12</b>	<b>\$466,800.00</b>
<b>Administrative</b>							
5310-00 General Administrative	10,032.47	4,166.67	(5,865.80)	32,254.85	20,833.35	(11,421.50)	50,000.00



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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5311-00 Meeting Expense	\$200.00	\$383.33	\$183.33	\$1,740.97	\$1,916.65	\$175.68	\$4,600.00
5325-00 Storage Fees	554.00	250.00	(304.00)	2,059.00	1,250.00	(809.00)	3,000.00
5335-00 Internet/Web Services	2,374.03	3,083.33	709.30	13,973.03	15,416.65	1,443.62	37,000.00
5370-00 Licenses/Fees/Permits	-	-	-	60.00	-	(60.00)	-
5380-00 Contributions/Donations	-	1,416.67	1,416.67	12,840.00	7,083.35	(5,756.65)	17,000.00
<b>Total Administrative</b>	<b>\$13,160.50</b>	<b>\$9,300.00</b>	<b>(\$3,860.50)</b>	<b>\$62,927.85</b>	<b>\$46,500.00</b>	<b>(\$16,427.85)</b>	<b>\$111,600.00</b>
<b>Professional Services</b>							
5410-00 Management Fee	10,929.42	14,416.67	3,487.25	52,724.59	72,083.35	19,358.76	173,000.00
5420-00 Audit	-	625.00	625.00	-	3,125.00	3,125.00	7,500.00
5425-00 Tax Preparation	-	41.67	41.67	-	208.35	208.35	500.00
5430-00 Legal	1,966.00	4,166.67	2,200.67	6,038.33	20,833.35	14,795.02	50,000.00
5450-00 Pool/Rec. Ctr. Administration	2,095.00	2,125.00	30.00	10,475.00	10,625.00	150.00	25,500.00
<b>Total Professional Services</b>	<b>\$14,990.42</b>	<b>\$21,375.01</b>	<b>\$6,384.59</b>	<b>\$69,237.92</b>	<b>\$106,875.05</b>	<b>\$37,637.13</b>	<b>\$256,500.00</b>
<b>Insurance &amp; Taxes</b>							
5540-00 Insurance Expense	6,348.80	7,750.00	1,401.20	39,147.07	38,750.00	(397.07)	93,000.00
5550-00 Taxes	1.51	416.67	415.16	4,942.79	2,083.35	(2,859.44)	5,000.00
<b>Total Insurance &amp; Taxes</b>	<b>\$6,350.31</b>	<b>\$8,166.67</b>	<b>\$1,816.36</b>	<b>\$44,089.86</b>	<b>\$40,833.35</b>	<b>(\$3,256.51)</b>	<b>\$98,000.00</b>
<b>Lake Maintenance</b>							
5620-00 Lake Maintenance	2,024.87	2,041.67	16.80	7,873.58	10,208.35	2,334.77	24,500.00
5620-01 Lake Maintenance - FC	1,338.44	1,291.67	(46.77)	5,765.47	6,458.35	692.88	15,500.00
5620-02 Lake Maintenance - SC	894.44	1,291.67	397.23	18,141.08	6,458.35	(11,682.73)	15,500.00
<b>Total Lake Maintenance</b>	<b>\$4,257.75</b>	<b>\$4,625.01</b>	<b>\$367.26</b>	<b>\$31,780.13</b>	<b>\$23,125.05</b>	<b>(\$8,655.08)</b>	<b>\$55,500.00</b>
<b>Security Expense</b>							
5750-00 Patrol Services	-	43,380.75	43,380.75	75,681.00	216,903.75	141,222.75	520,569.00
5760-00 Alarm Monitoring	-	45.83	45.83	-	229.15	229.15	550.00
5770-00 False Alarms	85.00	125.00	40.00	685.00	625.00	(60.00)	1,500.00
<b>Total Security Expense</b>	<b>\$85.00</b>	<b>\$43,551.58</b>	<b>\$43,466.58</b>	<b>\$76,366.00</b>	<b>\$217,757.90</b>	<b>\$141,391.90</b>	<b>\$522,619.00</b>
<b>Committees</b>							
5810-00 Community Events	2,852.03	4,166.67	1,314.64	16,304.26	20,833.35	4,529.09	50,000.00
5815-00 Tennis Coach Payments	-	833.33	833.33	5,474.00	4,166.65	(1,307.35)	10,000.00
5820-00 YOM & Christmas Decorations	-	4,666.67	4,666.67	-	23,333.35	23,333.35	56,000.00
5830-00 Parks and Trails Committee	27,620.24	-	(27,620.24)	74,234.87	-	(74,234.87)	-
5845-00 Crime Watch Committee	78.25	833.33	755.08	791.47	4,166.65	3,375.18	10,000.00
5855-00 Marketing Committee	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
5865-00 Welcome Committee	-	104.17	104.17	243.51	520.85	277.34	1,250.00
<b>Total Committees</b>	<b>\$30,550.52</b>	<b>\$11,437.50</b>	<b>(\$19,113.02)</b>	<b>\$97,048.11</b>	<b>\$57,187.50</b>	<b>(\$39,860.61)</b>	<b>\$137,250.00</b>
<b>Entry Maintenance</b>							
6010-01 Entry Gate Maintenance - FC	297.69	1,333.33	1,035.64	1,488.45	6,666.65	5,178.20	16,000.00
6010-02 Entry Gate Maintenance - SC	297.69	833.33	535.64	1,488.45	4,166.65	2,678.20	10,000.00
6020-00 Street Cleaning- FC	-	125.00	125.00	-	625.00	625.00	1,500.00
6030-00 Street Cleaning- SC	-	100.00	100.00	-	500.00	500.00	1,200.00
6050-01 Private Street Maintenance - FC	-	100.00	100.00	-	500.00	500.00	1,200.00
6050-02 Private Street Maintenance - SC	-	83.33	83.33	-	416.65	416.65	1,000.00
<b>Total Entry Maintenance</b>	<b>\$595.38</b>	<b>\$2,574.99</b>	<b>\$1,979.61</b>	<b>\$2,976.90</b>	<b>\$12,874.95</b>	<b>\$9,898.05</b>	<b>\$30,900.00</b>
<b>Pool</b>							
6125-00 Pool Maint/ Repair	6,936.66	4,166.67	(2,769.99)	17,963.49	20,833.35	2,869.86	50,000.00
6135-00 Pool Management	25,064.50	14,166.67	(10,897.83)	33,109.00	70,833.35	37,724.35	170,000.00
<b>Total Pool</b>	<b>\$32,001.16</b>	<b>\$18,333.34</b>	<b>(\$13,667.82)</b>	<b>\$51,072.49</b>	<b>\$91,666.70</b>	<b>\$40,594.21</b>	<b>\$220,000.00</b>
<b>Amenity Center</b>							
6220-00 Electrical Repairs - Amenity Center	-	83.33	83.33	-	416.65	416.65	1,000.00
6225-00 Amenity Access Repairs	-	83.33	83.33	-	416.65	416.65	1,000.00
6230-00 Clubhouse Supplies	644.11	833.33	189.22	2,535.21	4,166.65	1,631.44	10,000.00
6235-00 Fitness Center Expense	287.69	1,666.67	1,378.98	2,198.16	8,333.35	6,135.19	20,000.00
6241-00 Key Fob Expense- FC	584.55	83.33	(501.22)	584.55	416.65	(167.90)	1,000.00
6242-00 Key Fob Expense- SC	-	1,000.00	1,000.00	-	5,000.00	5,000.00	12,000.00
6250-00 Playground Repair & Maintenance	-	833.33	833.33	9,704.00	4,166.65	(5,537.35)	10,000.00



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	Actual	Budget	Variance	Actual	Budget	Variance	
6255-00 Tennis Court Repair & Maintenance	\$3,595.47	\$1,250.00	(\$2,345.47)	\$5,503.93	\$6,250.00	\$746.07	\$15,000.00
<b>Total Amenity Center</b>	<b>\$5,111.82</b>	<b>\$5,833.32</b>	<b>\$721.50</b>	<b>\$20,525.85</b>	<b>\$29,166.60</b>	<b>\$8,640.75</b>	<b>\$70,000.00</b>
<b>Other Expense</b>							
6300-00 Transfer to Reserve	-	18,250.00	18,250.00	-	91,250.00	91,250.00	219,000.00
6300-01 Transfer to Reserve - FC	-	1,416.67	1,416.67	-	7,083.35	7,083.35	17,000.00
6300-02 Transfer to Reserve - SC	-	1,442.67	1,442.67	-	7,213.35	7,213.35	17,312.00
<b>Total Other Expense</b>	<b>\$-</b>	<b>\$21,109.34</b>	<b>\$21,109.34</b>	<b>\$-</b>	<b>\$105,546.70</b>	<b>\$105,546.70</b>	<b>\$253,312.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$273,459.21</b>	<b>\$315,098.12</b>	<b>\$41,638.91</b>	<b>\$1,216,566.11</b>	<b>\$1,575,490.60</b>	<b>\$358,924.49</b>	<b>\$3,781,177.58</b>
<b>Net Income:</b>	<b>\$20,331.82</b>	<b>(\$30,091.29)</b>	<b>\$50,423.11</b>	<b>\$265,933.22</b>	<b>(\$150,456.45)</b>	<b>\$416,389.67</b>	<b>(\$361,095.58)</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 05/31/2022

Date: 6/15/2022  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4050-90 Interest Income - Reserve FC	\$6.87	\$-	\$6.87	\$34.01	\$-	\$34.01	\$-
4050-95 Interest Income - Reserve SC	12.77	-	12.77	62.29	-	62.29	-
4050-99 Interest Income - Reserve	477.85	-	477.85	2,449.26	-	2,449.26	-
<b>Total Income</b>	<b>\$497.49</b>	<b>\$-</b>	<b>\$497.49</b>	<b>\$2,545.56</b>	<b>\$-</b>	<b>\$2,545.56</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$497.49</b>	<b>\$-</b>	<b>\$497.49</b>	<b>\$2,545.56</b>	<b>\$-</b>	<b>\$2,545.56</b>	<b>\$-</b>
<b>RESERVE EXPENSE</b>							
<b>Reserve Expenses</b>							
6501-99 Reserve Expenses	10,925.95	-	(10,925.95)	10,925.95	-	(10,925.95)	-
6540-99 MR&R Tennis Court Repair & Maintenance	(3,028.13)	-	3,028.13	-	-	-	-
<b>Total Reserve Expenses</b>	<b>\$7,897.82</b>	<b>\$-</b>	<b>(\$7,897.82)</b>	<b>\$10,925.95</b>	<b>\$-</b>	<b>(\$10,925.95)</b>	<b>\$-</b>
<b>Total RESERVE EXPENSE</b>	<b>\$7,897.82</b>	<b>\$-</b>	<b>(\$7,897.82)</b>	<b>\$10,925.95</b>	<b>\$-</b>	<b>(\$10,925.95)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>(\$7,400.33)</b>	<b>\$0.00</b>	<b>(\$7,400.33)</b>	<b>(\$8,380.39)</b>	<b>\$0.00</b>	<b>(\$8,380.39)</b>	<b>\$0.00</b>



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: May 2022

Date: 6/15/2022

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
<b>Income</b>													
4050-00 Interest Income - Operating	\$26.49	\$23.99	\$28.10	\$27.41	\$28.27	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$134.26
4110-00 Maintenance Assessment	242,252.50	240,072.50	240,072.50	240,072.50	240,072.50	-	-	-	-	-	-	-	1,202,542.50
4111-01 Fairway Crossing Assessment	7,816.67	7,816.67	7,816.67	7,816.67	7,816.67	-	-	-	-	-	-	-	39,083.35
4111-02 Serrano Creek Assessment	5,642.67	5,642.67	5,642.67	5,642.67	5,642.67	-	-	-	-	-	-	-	28,213.35
4135-00 Capital Improvement Fee	-	-	1,425.00	-	-	-	-	-	-	-	-	-	1,425.00
4210-00 Late Fee Income	1,210.16	19,824.62	10,389.47	7,538.59	6,024.43	-	-	-	-	-	-	-	44,987.27
4220-00 Fine Income	450.00	150.00	1,100.00	50.00	450.00	-	-	-	-	-	-	-	2,200.00
4230-00 Gate Entry Access Income	-	25.00	-	25.00	150.00	-	-	-	-	-	-	-	200.00
4230-01 Gate Entry Access Income - FC	50.00	150.00	150.00	-	50.00	-	-	-	-	-	-	-	400.00
4230-02 Gate Entry Access Income - SC	-	100.00	-	-	100.00	-	-	-	-	-	-	-	200.00
4235-00 Amenity Access Income	100.00	-	75.00	225.00	525.00	-	-	-	-	-	-	-	925.00
4236-00 Clubhouse Rental and Cleaning	75.00	500.00	2,000.00	500.00	(550.00)	-	-	-	-	-	-	-	2,525.00
4237-00 Clubhouse Rental	500.00	500.00	2,100.00	1,000.00	1,250.00	-	-	-	-	-	-	-	5,350.00
4238-00 Clubhouse Rental - Officer Fee	320.00	-	-	480.00	(320.00)	-	-	-	-	-	-	-	480.00
4240-00 Security Reimbursement - WCID 96	-	55,959.20	27,979.60	29,746.98	29,746.98	-	-	-	-	-	-	-	143,432.76
4251-00 Allowance for Delinquent Assessments 5%	-	-	-	-	(46.00)	-	-	-	-	-	-	-	(46.00)
4265-00 Tennis Income	3,422.93	797.02	2,912.41	463.97	2,850.51	-	-	-	-	-	-	-	10,446.84
<b>Total Income</b>	<b>261,866.42</b>	<b>331,561.67</b>	<b>301,691.42</b>	<b>293,588.79</b>	<b>293,791.03</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,482,499.33</b>
<b>Total OPERATING INCOME</b>	<b>261,866.42</b>	<b>331,561.67</b>	<b>301,691.42</b>	<b>293,588.79</b>	<b>293,791.03</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,482,499.33</b>
<b>OPERATING EXPENSE</b>													
<b>General Maintenance</b>													
5110-00 General Maint./Repairs	52,445.29	6,676.58	8,032.37	(530.23)	17,892.39	-	-	-	-	-	-	-	84,516.40
5110-01 General Maint./Repairs - FC	-	358.85	-	358.85	2,389.86	-	-	-	-	-	-	-	3,107.56
5110-02 General Maint./Repairs - SC	120.00	1,503.64	259.80	433.54	129.90	-	-	-	-	-	-	-	2,446.88
5111-00 Lighting Repair & Maintenance	6,703.94	600.00	3,160.00	1,505.00	9,130.16	-	-	-	-	-	-	-	21,099.10



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: May 2022

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5140-00 Landscape Maintenance Contract	\$83,266.38	\$83,266.38	\$83,266.38	\$84,515.38	\$84,515.38	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$418,829.90
5145-00 Landscape Extras & Improvement	12,347.41	23,434.49	2,976.88	18,615.88	3,855.87	-	-	-	-	-	-	-	61,230.53
5150-00 Irrigation Maint/ Repairs	-	-	541.49	-	20,913.60	-	-	-	-	-	-	-	21,455.09
5152-00 Irrigation Maint/ Repairs - FC	-	-	-	-	1,287.78	-	-	-	-	-	-	-	1,287.78
5155-00 Fence Maintenance & Repair	-	537.43	7,670.84	-	-	-	-	-	-	-	-	-	8,208.27
5160-00 Cleaning Services	2,714.73	1,403.47	1,889.73	1,349.10	1,734.10	-	-	-	-	-	-	-	9,091.13
5180-00 Pest Control	-	-	-	-	1,709.53	-	-	-	-	-	-	-	1,709.53
<b>Total General Maintenance Utilities</b>	<b>157,597.75</b>	<b>117,780.84</b>	<b>107,797.49</b>	<b>106,247.52</b>	<b>143,558.57</b>	-	-	-	-	-	-	-	<b>632,982.17</b>
5220-00 Water / Sewer	837.95	8,964.16	5,130.05	6,072.93	2,945.65	-	-	-	-	-	-	-	23,950.74
5230-00 Streetlight Electric	17,768.45	17,877.76	21,185.56	17,357.71	17,600.54	-	-	-	-	-	-	-	91,790.02
5240-00 Telephone	1,414.80	762.38	781.66	691.68	496.35	-	-	-	-	-	-	-	4,146.87
5240-01 Telephone - FC	-	-	-	397.72	397.72	-	-	-	-	-	-	-	795.44
5240-02 Telephone - SC	-	-	-	322.49	322.49	-	-	-	-	-	-	-	644.98
5250-00 Gas Service	589.60	760.86	944.61	859.39	503.33	-	-	-	-	-	-	-	3,657.79
5260-00 Cable TV	247.24	-	113.58	123.62	123.65	-	-	-	-	-	-	-	608.09
5270-00 Trash Collection	381.11	379.99	386.59	409.16	408.05	-	-	-	-	-	-	-	1,964.90
<b>Total Utilities</b>	<b>21,239.15</b>	<b>28,745.15</b>	<b>28,542.05</b>	<b>26,234.70</b>	<b>22,797.78</b>	-	-	-	-	-	-	-	<b>127,558.83</b>
<b>Administrative</b>													
5310-00 General Administrative	2,933.38	10,603.00	4,369.76	4,316.24	10,032.47	-	-	-	-	-	-	-	32,254.85
5311-00 Meeting Expense	461.46	237.52	648.02	193.97	200.00	-	-	-	-	-	-	-	1,740.97
5325-00 Storage Fees	216.00	216.00	575.00	498.00	554.00	-	-	-	-	-	-	-	2,059.00
5335-00 Internet/Web Services	2,684.04	4,334.52	1,545.24	3,035.20	2,374.03	-	-	-	-	-	-	-	13,973.03
5370-00 Licenses/Fees/Permits	-	-	-	60.00	-	-	-	-	-	-	-	-	60.00
5380-00 Contributions/Donations	5,000.00	-	-	7,840.00	-	-	-	-	-	-	-	-	12,840.00
<b>Total Administrative</b>	<b>11,294.88</b>	<b>15,391.04</b>	<b>7,138.02</b>	<b>15,943.41</b>	<b>13,160.50</b>	-	-	-	-	-	-	-	<b>62,927.85</b>
<b>Professional Services</b>													
5410-00 Management Fee	10,349.43	10,251.60	10,597.07	10,597.07	10,929.42	-	-	-	-	-	-	-	52,724.59
5430-00 Legal	330.00	1,964.83	605.00	1,172.50	1,966.00	-	-	-	-	-	-	-	6,038.33
5450-00 Pool/Rec. Ctr. Administration	2,095.00	2,095.00	2,095.00	2,095.00	2,095.00	-	-	-	-	-	-	-	10,475.00
<b>Total Professional Services</b>	<b>12,774.43</b>	<b>14,311.43</b>	<b>13,297.07</b>	<b>13,864.57</b>	<b>14,990.42</b>	-	-	-	-	-	-	-	<b>69,237.92</b>
<b>Insurance &amp; Taxes</b>													





**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: May 2022

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5540-00 Insurance Expense	\$7,067.91	\$7,067.93	\$12,313.63	\$6,348.80	\$6,348.80	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$39,147.07
5550-00 Taxes	-	1.59	14.69	4,925.00	1.51	-	-	-	-	-	-	-	4,942.79
<b>Total Insurance &amp; Taxes</b>	<b>7,067.91</b>	<b>7,069.52</b>	<b>12,328.32</b>	<b>11,273.80</b>	<b>6,350.31</b>	-	-	-	-	-	-	-	<b>44,089.86</b>
<b>Lake Maintenance</b>													
5620-00 Lake Maintenance	1,879.93	1,322.00	1,329.08	1,317.70	2,024.87	-	-	-	-	-	-	-	7,873.58
5620-01 Lake Maintenance - FC	1,372.53	900.00	963.34	1,191.16	1,338.44	-	-	-	-	-	-	-	5,765.47
5620-02 Lake Maintenance - SC	915.02	600.00	15,131.62	600.00	894.44	-	-	-	-	-	-	-	18,141.08
<b>Total Lake Maintenance</b>	<b>4,167.48</b>	<b>2,822.00</b>	<b>17,424.04</b>	<b>3,108.86</b>	<b>4,257.75</b>	-	-	-	-	-	-	-	<b>31,780.13</b>
<b>Security Expense</b>													
5750-00 Patrol Services	37,498.00	37,498.00	685.00	-	-	-	-	-	-	-	-	-	75,681.00
5770-00 False Alarms	375.00	150.00	75.00	-	85.00	-	-	-	-	-	-	-	685.00
<b>Total Security Expense</b>	<b>37,873.00</b>	<b>37,648.00</b>	<b>760.00</b>	-	<b>85.00</b>	-	-	-	-	-	-	-	<b>76,366.00</b>
<b>Committees</b>													
5810-00 Community Events	294.96	1,848.29	4,329.97	6,979.01	2,852.03	-	-	-	-	-	-	-	16,304.26
5815-00 Tennis Coach Payments	270.00	-	3,504.00	1,700.00	-	-	-	-	-	-	-	-	5,474.00
5830-00 Parks and Trails Committee	21,242.76	-	5,188.61	20,183.26	27,620.24	-	-	-	-	-	-	-	74,234.87
5845-00 Crime Watch Committee	-	-	325.00	388.22	78.25	-	-	-	-	-	-	-	791.47
5865-00 Welcome Committee	-	243.51	-	-	-	-	-	-	-	-	-	-	243.51
<b>Total Committees</b>	<b>21,807.72</b>	<b>2,091.80</b>	<b>13,347.58</b>	<b>29,250.49</b>	<b>30,550.52</b>	-	-	-	-	-	-	-	<b>97,048.11</b>
<b>Entry Maintenance</b>													
6010-01 Entry Gate Maintenance - FC	297.69	297.69	297.69	297.69	297.69	-	-	-	-	-	-	-	1,488.45
6010-02 Entry Gate Maintenance - SC	297.69	297.69	297.69	297.69	297.69	-	-	-	-	-	-	-	1,488.45
<b>Total Entry Maintenance</b>	<b>595.38</b>	<b>595.38</b>	<b>595.38</b>	<b>595.38</b>	<b>595.38</b>	-	-	-	-	-	-	-	<b>2,976.90</b>
<b>Pool</b>													
6125-00 Pool Maint/ Repair	-	127.44	1,173.74	9,725.65	6,936.66	-	-	-	-	-	-	-	17,963.49
6135-00 Pool Management	2,814.50	757.75	3,264.50	1,207.75	25,064.50	-	-	-	-	-	-	-	33,109.00
<b>Total Pool</b>	<b>2,814.50</b>	<b>885.19</b>	<b>4,438.24</b>	<b>10,933.40</b>	<b>32,001.16</b>	-	-	-	-	-	-	-	<b>51,072.49</b>
<b>Amenity Center</b>													
6230-00 Clubhouse Supplies	626.81	568.17	367.57	328.55	644.11	-	-	-	-	-	-	-	2,535.21
6235-00 Fitness Center Expense	845.26	301.89	69.69	693.63	287.69	-	-	-	-	-	-	-	2,198.16
6241-00 Key Fob Expense-FC	-	-	-	-	584.55	-	-	-	-	-	-	-	584.55
6250-00 Playground Repair & Maintenance	-	-	-	9,704.00	-	-	-	-	-	-	-	-	9,704.00
6255-00 Tennis Court Repair & Maintenance	1,374.77	322.84	15.85	195.00	3,595.47	-	-	-	-	-	-	-	5,503.93



**Income Statement Summary - Operating**  
 Fall Creek Homeowners Association, Inc.  
 Fiscal Period: May 2022

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
Total Amenity Center	\$2,846.84	\$1,192.90	\$453.11	\$10,921.18	\$5,111.82	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$20,525.85
Total OPERATING EXPENSE	\$280,079.04	\$228,533.25	\$206,121.30	\$228,373.31	\$273,459.21	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1,216,566.11
Net Income:	(\$18,212.62)	\$103,028.42	\$95,570.12	\$65,215.48	\$20,331.82	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$265,933.22



**Income Statement Summary - Reserve**  
 Fall Creek Homeowners Association, Inc.  
 Fiscal Period: May 2022

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>RESERVE INCOME</b>													
<b>Income</b>													
4050-90 Interest Income - Reserve FC	\$6.99	\$6.30	\$6.98	\$6.87	\$6.87	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$34.01
4050-95 Interest Income - Reserve SC	12.78	11.55	12.79	12.40	12.77	-	-	-	-	-	-	-	62.29
4050-99 Interest Income - Reserve	518.72	470.66	519.71	462.32	477.85	-	-	-	-	-	-	-	2,449.26
<b>Total Income</b>	<b>538.49</b>	<b>488.51</b>	<b>539.48</b>	<b>481.59</b>	<b>497.49</b>	-	-	-	-	-	-	-	<b>2,545.56</b>
<b>Total RESERVE INCOME</b>	<b>538.49</b>	<b>488.51</b>	<b>539.48</b>	<b>481.59</b>	<b>497.49</b>	-	-	-	-	-	-	-	<b>2,545.56</b>
<b>RESERVE EXPENSE</b>													
<b>Reserve Expenses</b>													
6501-99 Reserve Expenses	-	-	-	-	10,925.95	-	-	-	-	-	-	-	10,925.95
6540-99 MR&R Tennis Court Repair & Maintenance	-	-	-	3,028.13	(3,028.13)	-	-	-	-	-	-	-	-
<b>Total Reserve Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,028.13</b>	<b>7,897.82</b>	-	-	-	-	-	-	-	<b>10,925.95</b>
<b>Total RESERVE EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,028.13</b>	<b>7,897.82</b>	-	-	-	-	-	-	-	<b>10,925.95</b>
<b>Net Reserve:</b>	<b>538.49</b>	<b>488.51</b>	<b>539.48</b>	<b>(2,546.54)</b>	<b>(7,400.33)</b>	-	-	-	-	-	-	-	<b>(8,380.39)</b>