



**Balance Sheet**  
 Fall Creek Homeowners Association, Inc.  
 End Date: 06/30/2021

Date: 7/20/2021  
 Time: 5:47 pm  
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Assets	Operating	Reserve	Total
<b>Current Assets</b>			
Veritex Bank Operating	\$251,297.03	\$0.00	\$251,297.03
Veritex Bank Money Market	\$0.00	\$1.71	\$1.71
Veritex Bank Operating Fairway Crossing	\$177,098.68	\$0.00	\$177,098.68
Veritex Bank Reserve Fairway Crossing	\$0.00	\$42,647.21	\$42,647.21
Veritex Bank Operating Serrano Creek	\$109,049.12	\$0.00	\$109,049.12
Veritex Bank SC Reserve	\$0.00	\$8,041.39	\$8,041.39
Veritex Bank Social Committee Debit Card	\$3,625.84	\$0.00	\$3,625.84
Veritex Bank Tennis Team Operating	\$22,134.27	\$0.00	\$22,134.27
Pacific Premier Money Market	\$0.00	\$5,534.29	\$5,534.29
Pacific Premier ICS	\$0.00	\$727,629.20	\$727,629.20
Pacific Premier Operating Money Market	\$240,524.89	\$0.00	\$240,524.89
Pacific Premier Operating Money Market ICS	\$1,317,174.90	\$0.00	\$1,317,174.90
Alliance *6017 52w 1.25% CDARS	\$0.00	\$1,025,499.92	\$1,025,499.92
Alliance Capital Reserve	\$0.00	\$3,840.31	\$3,840.31
Alliance Fairway Crossing Reserve	\$0.00	\$3,818.38	\$3,818.38
Alliance Serrano Creek Reserve	\$0.00	\$3,835.47	\$3,835.47
AAB Capital Reserve 12m .75% 10/9/21 *5601 CD	\$0.00	\$105,800.74	\$105,800.74
AAB Fairway Crossing 12m .75% 10/9/21 *0945 CD	\$0.00	\$35,600.45	\$35,600.45
AAB Serrano Creek 12m .75% 10/9/2021 *2519 CD	\$0.00	\$90,896.11	\$90,896.11
AAB ICS Capital Reserve	\$0.00	\$100,699.34	\$100,699.34
AAB ICS Fairway Crossing Reserve	\$0.00	\$126,427.80	\$126,427.80
AAB ICS Serrano Creek Reserve	\$0.00	\$105,994.23	\$105,994.23
<b>Total: Current Assets</b>	<b>\$2,120,904.73</b>	<b>\$2,386,266.55</b>	<b>\$4,507,171.28</b>
<b>Accounts Receivable</b>			
Accounts Receivable	\$418,369.38	\$0.00	\$418,369.38
Allowance For Doubtful Accounts	(\$80,362.99)	\$0.00	(\$80,362.99)
Due from Operating - FC	\$110,864.20	\$0.00	\$110,864.20
Due from Operating - SC	\$27,379.46	\$0.00	\$27,379.46
Due from FC Operating to FC Reserve	\$0.00	\$49,453.22	\$49,453.22
Due from Operating to SC Reserve	\$0.00	\$26,997.78	\$26,997.78
Due From Operating to Reserve	\$0.00	\$428,453.78	\$428,453.78
Due from Reserve to Operating	\$518,193.83	\$0.00	\$518,193.83
A/R Fall Creek Commercial POA	\$277,286.38	\$0.00	\$277,286.38
Allowance For Doubtful Accounts - Joint Maintenanc	(\$277,286.38)	\$0.00	(\$277,286.38)
A/R Other	(\$11,915.44)	\$0.00	(\$11,915.44)
<b>Total: Accounts Receivable</b>	<b>\$982,528.44</b>	<b>\$504,904.78</b>	<b>\$1,487,433.22</b>
<b>Other Assets</b>			
Prepaid Insurances	\$6,817.44	\$0.00	\$6,817.44
Prepaid Expenses	\$17,541.81	\$0.00	\$17,541.81
Advance Payments	\$480.00	\$0.00	\$480.00
<b>Total: Other Assets</b>	<b>\$24,839.25</b>	<b>\$0.00</b>	<b>\$24,839.25</b>
<b>Total: Assets</b>	<b>\$3,128,272.42</b>	<b>\$2,891,171.33</b>	<b>\$6,019,443.75</b>
<b>Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$9,666.06	\$0.00	\$9,666.06
Accrued Expenses	\$37,184.00	\$0.00	\$37,184.00
Due to FC Reserve	\$17,870.00	\$0.00	\$17,870.00
Due to SC Reserve	\$26,062.83	\$0.00	\$26,062.83
Payable to SC Reserve from SC Operating	\$934.95	\$0.00	\$934.95
Payable to Reserve	\$460,037.00	\$0.00	\$460,037.00
Payable to Operating from Reserve	\$0.00	\$518,193.83	\$518,193.83
Due to Fairway Crossing	\$110,864.20	\$0.00	\$110,864.20
Due to Serrano Creek	\$27,379.46	\$0.00	\$27,379.46
Due to Tennis Committee	\$7,170.93	\$0.00	\$7,170.93



**Balance Sheet**  
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	Operating	Reserve	Total
Deferred Revenue	\$1,434,832.50	\$0.00	\$1,434,832.50
Deferred Revenue - Fairway Crossing	\$46,900.04	\$0.00	\$46,900.04
Deferred Revenue - Serrano Creek	\$34,770.00	\$0.00	\$34,770.00
Fall Creek CSO - Enhancement Fee	\$103,738.75	\$0.00	\$103,738.75
Clubhouse Rental Deposits	\$550.00	\$0.00	\$550.00
Deposits - ARC	\$75,357.92	\$0.00	\$75,357.92
Prepaid Assessments	\$67,240.52	\$0.00	\$67,240.52
A/P Spectrum Collections	\$50,916.01	\$0.00	\$50,916.01
<b>Total: Current Liabilities</b>	<b>\$2,511,475.17</b>	<b>\$518,193.83</b>	<b>\$3,029,669.00</b>
<b>Equity</b>			
Retained Earnings - Operating Fund	(\$18,360.11)	\$0.00	(\$18,360.11)
Fairway Crossing Operating Fund	\$84,666.77	\$0.00	\$84,666.77
Serrano Creek Operating Fund	\$6,744.31	\$0.00	\$6,744.31
Fairway Crossing Reserve Fund	\$0.00	\$193,127.18	\$193,127.18
Serrano Creek Reserve Fund	\$0.00	\$211,908.04	\$211,908.04
Reserve Fund	\$0.00	\$1,963,762.02	\$1,963,762.02
<b>Total: Equity</b>	<b>\$73,050.97</b>	<b>\$2,368,797.24</b>	<b>\$2,441,848.21</b>
<b>Total Net Income Gain / Loss</b>	<b>\$543,746.28</b>	<b>\$4,180.26</b>	<b>\$547,926.54</b>
<b>Total: Liabilities &amp; Equity</b>	<b>\$3,128,272.42</b>	<b>\$2,891,171.33</b>	<b>\$6,019,443.75</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 06/30/2021

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4050-00 Interest Income - Operating	\$41.39	\$-	\$41.39	\$525.81	\$-	\$525.81	\$-
4110-00 Maintenance Assessment	239,890.83	239,709.17	181.66	1,439,344.98	1,438,255.02	1,089.96	2,876,510.00
4111-01 Fairway Crossing Assessment	7,816.66	7,875.00	(58.34)	46,899.96	47,250.00	(350.04)	94,500.00
4111-02 Serrano Creek Assessment	4,997.50	4,830.00	167.50	29,985.00	28,980.00	1,005.00	57,960.00
4115-00 Pro-rated Assessment	-	-	-	880.96	-	880.96	-
4117-00 Fall Creek Commercial/Comm Services - Shared	197,000.00	22,916.67	174,083.33	297,000.00	137,500.02	159,499.98	275,000.00
4120-00 Builder Assessment	45.42	-	45.42	(166.47)	-	(166.47)	-
4135-00 Capital Improvement Fee	825.00	-	825.00	2,568.75	-	2,568.75	-
4210-00 Late Fee Income	5,379.71	-	5,379.71	44,709.60	-	44,709.60	-
4220-00 Fine Income	350.00	-	350.00	1,600.00	-	1,600.00	-
4230-00 Gate Entry Access Income	150.00	-	150.00	225.00	-	225.00	-
4230-02 Gate Entry Access Income - SC	-	-	-	50.00	-	50.00	-
4235-00 Amenity Access Income	575.00	-	575.00	1,125.00	-	1,125.00	-
4236-00 Clubhouse Rental and Cleaning	500.00	1,666.67	(1,166.67)	(100.00)	10,000.02	(10,100.02)	20,000.00
4237-00 Clubhouse Rental	500.00	-	500.00	3,800.00	-	3,800.00	-
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.58	0.02	167,877.60	167,877.48	0.12	335,755.00
4251-00 Allowance for Delinquent Assessments 5%	-	(5,225.00)	5,225.00	-	(31,350.00)	31,350.00	(62,700.00)
4265-00 Tennis Income	9,920.42	833.33	9,087.09	11,761.42	4,999.98	6,761.44	10,000.00
4400-00 Misc. Income	20,450.00	-	20,450.00	20,850.00	-	20,850.00	-
<b>Total Income</b>	<b>\$516,421.53</b>	<b>\$300,585.42</b>	<b>\$215,836.11</b>	<b>\$2,068,937.61</b>	<b>\$1,803,512.52</b>	<b>\$265,425.09</b>	<b>\$3,607,025.00</b>
<b>Total OPERATING INCOME</b>	<b>\$516,421.53</b>	<b>\$300,585.42</b>	<b>\$215,836.11</b>	<b>\$2,068,937.61</b>	<b>\$1,803,512.52</b>	<b>\$265,425.09</b>	<b>\$3,607,025.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Maintenance</b>							
5110-00 General Maint./Repairs	8,192.90	7,083.33	(1,109.57)	34,960.28	42,499.98	7,539.70	85,000.00
5110-01 General Maint./Repairs - FC	358.85	416.67	57.82	717.70	2,500.02	1,782.32	5,000.00
5110-02 General Maint./Repairs - SC	303.64	166.67	(136.97)	3,067.08	1,000.02	(2,067.06)	2,000.00
5111-00 Lighting Repair & Maintenance	3,334.95	2,291.67	(1,043.28)	30,699.86	13,750.02	(16,949.84)	27,500.00
5140-00 Landscape Maintenance Contract	69,389.58	81,666.67	12,277.09	491,594.67	490,000.02	(1,594.65)	980,000.00
5145-00 Landscape Extras & Improvement	13,941.54	16,666.67	2,725.13	68,851.95	100,000.02	31,148.07	200,000.00
5145-01 Landscape Extras & Improvement - FC	-	833.33	833.33	1,813.19	4,999.98	3,186.79	10,000.00
5145-02 Landscape Extras & Improvement - SC	757.75	541.67	(216.08)	757.75	3,250.02	2,492.27	6,500.00
5150-00 Irrigation Maint/ Repairs	6,497.28	6,250.00	(247.28)	19,789.35	37,500.00	17,710.65	75,000.00
5151-00 Irrigation Maint/ Repairs - SC	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
5152-00 Irrigation Maint/ Repairs - FC	-	416.67	416.67	947.38	2,500.02	1,552.64	5,000.00
5155-00 Fence Maintenance & Repair	2,844.51	4,166.67	1,322.16	4,015.96	25,000.02	20,984.06	50,000.00
5156-00 Fence Maintenance/Repair- FC	-	833.33	833.33	297.69	4,999.98	4,702.29	10,000.00
5157-00 Fence Maintenance/Repairs- SC	-	166.67	166.67	297.69	1,000.02	702.33	2,000.00
5160-00 Cleaning Services	2,777.57	2,083.33	(694.24)	9,827.08	12,499.98	2,672.90	25,000.00
5175-00 Sign Maintenance	-	-	-	1,011.98	-	(1,011.98)	-
5180-00 Pest Control	584.56	1,000.00	415.44	2,261.40	6,000.00	3,738.60	12,000.00
<b>Total General Maintenance</b>	<b>\$108,983.13</b>	<b>\$125,000.02</b>	<b>\$16,016.89</b>	<b>\$670,911.01</b>	<b>\$750,000.12</b>	<b>\$79,089.11</b>	<b>\$1,500,000.00</b>
<b>Utilities</b>							
5220-00 Water / Sewer	3,748.97	16,000.00	12,251.03	44,803.34	96,000.00	51,196.66	192,000.00
5225-00 Water - Sprinkler System	10,612.62	-	(10,612.62)	33,162.12	-	(33,162.12)	-
5230-00 Streetlight Electric	17,755.46	20,000.00	2,244.54	103,798.99	120,000.00	16,201.01	240,000.00
5240-00 Telephone	762.75	250.00	(512.75)	3,808.80	1,500.00	(2,308.80)	3,000.00
5240-01 Telephone - FC	397.72	325.00	(72.72)	2,311.09	1,950.00	(361.09)	3,900.00
5240-02 Telephone - SC	322.49	333.33	10.84	2,010.17	1,999.98	(10.19)	4,000.00
5250-00 Gas Service	22.43	333.33	310.90	2,311.44	1,999.98	(311.46)	4,000.00
5260-00 Cable TV	123.62	108.33	(15.29)	741.72	649.98	(91.74)	1,300.00
5270-00 Trash Collection	371.37	408.33	36.96	1,841.67	2,449.98	608.31	4,900.00
<b>Total Utilities</b>	<b>\$34,117.43</b>	<b>\$37,758.32</b>	<b>\$3,640.89</b>	<b>\$194,789.34</b>	<b>\$226,549.92</b>	<b>\$31,760.58</b>	<b>\$453,100.00</b>
<b>Administrative</b>							
5310-00 General Administrative	5,056.20	4,166.67	(889.53)	29,117.77	25,000.02	(4,117.75)	50,000.00



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5311-00 Meeting Expense	\$247.17	\$375.00	\$127.83	\$1,238.33	\$2,250.00	\$1,011.67	\$4,500.00
5325-00 Storage Fees	1,497.60	125.00	(1,372.60)	2,297.60	750.00	(1,547.60)	1,500.00
5335-00 Internet/Web Services	3,317.86	2,583.33	(734.53)	18,422.65	15,499.98	(2,922.67)	31,000.00
5360-00 Office Supplies	178.58	-	(178.58)	178.58	-	(178.58)	-
5370-00 Licenses/Fees/Permits	120.00	-	(120.00)	870.00	-	(870.00)	-
5380-00 Contributions/Donations	-	833.33	833.33	6,720.00	4,999.98	(1,720.02)	10,000.00
<b>Total Administrative</b>	<b>\$10,417.41</b>	<b>\$8,083.33</b>	<b>(\$2,334.08)</b>	<b>\$58,844.93</b>	<b>\$48,499.98</b>	<b>(\$10,344.95)</b>	<b>\$97,000.00</b>
<b>Professional Services</b>							
5410-00 Management Fee	14,660.05	14,230.00	(430.05)	86,935.76	85,380.00	(1,555.76)	170,760.00
5420-00 Audit	-	625.00	625.00	-	3,750.00	3,750.00	7,500.00
5425-00 Tax Preparation	-	41.67	41.67	-	250.02	250.02	500.00
5430-00 Legal	910.00	1,250.00	340.00	2,470.00	7,500.00	5,030.00	15,000.00
5450-00 Pool/Rec. Ctr. Administration	2,040.00	2,083.33	43.33	12,240.00	12,499.98	259.98	25,000.00
<b>Total Professional Services</b>	<b>\$17,610.05</b>	<b>\$18,230.00</b>	<b>\$619.95</b>	<b>\$101,645.76</b>	<b>\$109,380.00</b>	<b>\$7,734.24</b>	<b>\$218,760.00</b>
<b>Insurance &amp; Taxes</b>							
5540-00 Insurance Expense	7,067.91	16,666.67	9,598.76	61,755.88	100,000.02	38,244.14	200,000.00
5550-00 Taxes	-	583.33	583.33	1,700.00	3,499.98	1,799.98	7,000.00
<b>Total Insurance &amp; Taxes</b>	<b>\$7,067.91</b>	<b>\$17,250.00</b>	<b>\$10,182.09</b>	<b>\$63,455.88</b>	<b>\$103,500.00</b>	<b>\$40,044.12</b>	<b>\$207,000.00</b>
<b>Lake Maintenance</b>							
5620-00 Lake Maintenance	1,366.76	1,750.00	383.24	11,561.02	10,500.00	(1,061.02)	21,000.00
5620-01 Lake Maintenance - FC	900.00	1,291.67	391.67	5,615.40	7,750.02	2,134.62	15,500.00
5620-02 Lake Maintenance - SC	742.89	1,291.67	548.78	4,551.79	7,750.02	3,198.23	15,500.00
<b>Total Lake Maintenance</b>	<b>\$3,009.65</b>	<b>\$4,333.34</b>	<b>\$1,323.69</b>	<b>\$21,728.21</b>	<b>\$26,000.04</b>	<b>\$4,271.83</b>	<b>\$52,000.00</b>
<b>Security Expense</b>							
5750-00 Patrol Services	37,464.00	37,666.67	202.67	223,156.00	226,000.02	2,844.02	452,000.00
5760-00 Alarm Monitoring	-	37.50	37.50	10.00	225.00	215.00	450.00
5770-00 False Alarms	75.00	108.33	33.33	375.00	649.98	274.98	1,300.00
<b>Total Security Expense</b>	<b>\$37,539.00</b>	<b>\$37,812.50</b>	<b>\$273.50</b>	<b>\$223,541.00</b>	<b>\$226,875.00</b>	<b>\$3,334.00</b>	<b>\$453,750.00</b>
<b>Committees</b>							
5810-00 Community Events	(788.11)	4,166.67	4,954.78	25,581.86	25,000.02	(581.84)	50,000.00
5815-00 Tennis Coach Payments	-	833.33	833.33	7,580.00	4,999.98	(2,580.02)	10,000.00
5820-00 YOM & Christmas Decorations	-	3,250.00	3,250.00	398.96	19,500.00	19,101.04	39,000.00
5830-00 Parks and Trails Committee	-	-	-	15.98	-	(15.98)	-
5845-00 Crime Watch Committee	-	675.00	675.00	-	4,050.00	4,050.00	8,100.00
5855-00 Marketing Committee	-	833.33	833.33	2,400.00	4,999.98	2,599.98	10,000.00
5865-00 Welcome Committee	-	104.17	104.17	-	625.02	625.02	1,250.00
<b>Total Committees</b>	<b>(\$788.11)</b>	<b>\$9,862.50</b>	<b>\$10,650.61</b>	<b>\$35,976.80</b>	<b>\$59,175.00</b>	<b>\$23,198.20</b>	<b>\$118,350.00</b>
<b>Entry Maintenance</b>							
6010-01 Entry Gate Maintenance - FC	(8,214.90)	1,250.00	9,464.90	11,166.90	7,500.00	(3,666.90)	15,000.00
6010-02 Entry Gate Maintenance - SC	297.69	833.33	535.64	1,607.53	4,999.98	3,392.45	10,000.00
6020-00 Street Cleaning- FC	-	125.00	125.00	-	750.00	750.00	1,500.00
6030-00 Street Cleaning- SC	-	100.00	100.00	-	600.00	600.00	1,200.00
6050-01 Private Street Maintenance - FC	-	83.33	83.33	-	499.98	499.98	1,000.00
6050-02 Private Street Maintenance - SC	-	83.33	83.33	-	499.98	499.98	1,000.00
<b>Total Entry Maintenance</b>	<b>(\$7,917.21)</b>	<b>\$2,474.99</b>	<b>\$10,392.20</b>	<b>\$12,774.43</b>	<b>\$14,849.94</b>	<b>\$2,075.51</b>	<b>\$29,700.00</b>
<b>Pool</b>							
6125-00 Pool Maint/ Repair	-	5,833.33	5,833.33	18,278.06	34,999.98	16,721.92	70,000.00
6135-00 Pool Management	45,451.15	11,916.67	(33,534.48)	88,827.08	71,500.02	(17,327.06)	143,000.00
<b>Total Pool</b>	<b>\$45,451.15</b>	<b>\$17,750.00</b>	<b>(\$27,701.15)</b>	<b>\$107,105.14</b>	<b>\$106,500.00</b>	<b>(\$605.14)</b>	<b>\$213,000.00</b>
<b>Amenity Center</b>							
6220-00 Electrical Repairs - Amenity Center	-	83.33	83.33	-	499.98	499.98	1,000.00
6225-00 Amenity Access Repairs	-	83.33	83.33	519.60	499.98	(19.62)	1,000.00
6230-00 Clubhouse Supplies	254.23	1,250.00	995.77	1,978.08	7,500.00	5,521.92	15,000.00
6232-00 Clubhouse Rental - Officer Fee	-	-	-	173.20	-	(173.20)	-
6235-00 Fitness Center Expense	436.00	1,833.33	1,397.33	3,026.10	10,999.98	7,973.88	22,000.00
6241-00 Key Fob Expense- FC	-	83.33	83.33	584.55	499.98	(84.57)	1,000.00
6242-00 Key Fob Expense- SC	-	100.00	100.00	434.55	600.00	165.45	1,200.00
6250-00 Playground Repair & Maintenance	-	1,250.00	1,250.00	22,655.71	7,500.00	(15,155.71)	15,000.00



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6255-00 Tennis Court Repair & Maintenance	\$-	\$833.33	\$833.33	\$5,047.04	\$4,999.98	(\$47.06)	\$10,000.00
<b>Total Amenity Center</b>	<b>\$690.23</b>	<b>\$5,516.65</b>	<b>\$4,826.42</b>	<b>\$34,418.83</b>	<b>\$33,099.90</b>	<b>(\$1,318.93)</b>	<b>\$66,200.00</b>
<b>Other Expense</b>							
6300-00 Transfer to Reserve	-	13,500.42	13,500.42	-	81,002.52	81,002.52	162,005.00
6300-01 Transfer to Reserve - FC	-	2,216.67	2,216.67	-	13,300.02	13,300.02	26,600.00
6300-02 Transfer to Reserve - SC	-	796.67	796.67	-	4,780.02	4,780.02	9,560.00
<b>Total Other Expense</b>	<b>\$-</b>	<b>\$16,513.76</b>	<b>\$16,513.76</b>	<b>\$-</b>	<b>\$99,082.56</b>	<b>\$99,082.56</b>	<b>\$198,165.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$256,180.64</b>	<b>\$300,585.41</b>	<b>\$44,404.77</b>	<b>\$1,525,191.33</b>	<b>\$1,803,512.46</b>	<b>\$278,321.13</b>	<b>\$3,607,025.00</b>
<b>Net Income:</b>	<b>\$260,240.89</b>	<b>\$0.01</b>	<b>\$260,240.88</b>	<b>\$543,746.28</b>	<b>\$0.06</b>	<b>\$543,746.22</b>	<b>\$0.00</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4050-90 Interest Income - Reserve FC	\$42.04	\$-	\$42.04	\$143.75	\$-	\$143.75	\$-
4050-95 Interest Income - Reserve SC	71.89	-	71.89	218.75	-	218.75	-
4050-99 Interest Income - Reserve	513.57	-	513.57	3,817.76	-	3,817.76	-
<b>Total Income</b>	<b>\$627.50</b>	<b>\$-</b>	<b>\$627.50</b>	<b>\$4,180.26</b>	<b>\$-</b>	<b>\$4,180.26</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$627.50</b>	<b>\$-</b>	<b>\$627.50</b>	<b>\$4,180.26</b>	<b>\$-</b>	<b>\$4,180.26</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$627.50</b>	<b>\$0.00</b>	<b>\$627.50</b>	<b>\$4,180.26</b>	<b>\$0.00</b>	<b>\$4,180.26</b>	<b>\$0.00</b>



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
<b>Income</b>													
4050-00 Interest Income - Operating	\$141.52	\$147.81	\$99.67	\$45.49	\$49.93	\$41.39	\$-	\$-	\$-	\$-	\$-	\$-	\$525.81
4110-00 Maintenance Assessment	239,890.83	239,890.83	239,890.83	239,890.83	239,890.83	239,890.83	-	-	-	-	-	-	1,439,344.98
4111-01 Fairway Crossing Assessment	7,816.66	7,816.66	7,816.66	7,816.66	7,816.66	7,816.66	-	-	-	-	-	-	46,899.96
4111-02 Serrano Creek Assessment	4,997.50	4,997.50	4,997.50	4,997.50	4,997.50	4,997.50	-	-	-	-	-	-	29,985.00
4115-00 Pro-rated Assessment	-	-	-	880.96	-	-	-	-	-	-	-	-	880.96
4117-00 Fall Creek Commercial/Comm Services - Shared	100,000.00	-	-	-	-	197,000.00	-	-	-	-	-	-	297,000.00
4120-00 Builder Assessment	45.42	45.42	45.42	(393.57)	45.42	45.42	-	-	-	-	-	-	(166.47)
4135-00 Capital Improvement Fee	475.00	793.75	-	475.00	-	825.00	-	-	-	-	-	-	2,568.75
4210-00 Late Fee Income	1,477.75	15,651.92	9,476.92	6,990.47	5,732.83	5,379.71	-	-	-	-	-	-	44,709.60
4220-00 Fine Income	450.00	550.00	50.00	-	200.00	350.00	-	-	-	-	-	-	1,600.00
4230-00 Gate Entry Access Income	-	-	-	75.00	-	150.00	-	-	-	-	-	-	225.00
4230-02 Gate Entry Access Income - SC	50.00	-	-	-	-	-	-	-	-	-	-	-	50.00
4235-00 Amenity Access Income	-	-	50.00	25.00	475.00	575.00	-	-	-	-	-	-	1,125.00
4236-00 Clubhouse Rental and Cleaning	-	-	400.00	1,000.00	(2,000.00)	500.00	-	-	-	-	-	-	(100.00)
4237-00 Clubhouse Rental	450.00	-	-	950.00	1,900.00	500.00	-	-	-	-	-	-	3,800.00
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.60	27,979.60	27,979.60	27,979.60	27,979.60	-	-	-	-	-	-	167,877.60
4265-00 Tennis Income	436.05	6,734.88	(5,620.63)	-	290.70	9,920.42	-	-	-	-	-	-	11,761.42
4400-00 Misc. Income	-	400.00	-	-	-	20,450.00	-	-	-	-	-	-	20,850.00
<b>Total Income</b>	<b>384,210.33</b>	<b>305,008.37</b>	<b>285,185.97</b>	<b>290,732.94</b>	<b>287,378.47</b>	<b>516,421.53</b>	-	-	-	-	-	-	<b>2,068,937.61</b>
<b>Total OPERATING INCOME</b>													
<b>OPERATING EXPENSE</b>													
<b>General Maintenance</b>													
5110-00 General Maint./Repairs	8,733.62	2,818.97	1,567.46	1,834.15	11,813.18	8,192.90	-	-	-	-	-	-	34,960.28
5110-01 General Maint./Repairs - FC	-	-	358.85	-	-	358.85	-	-	-	-	-	-	717.70
5110-02 General Maint./Repairs - SC	86.60	86.60	2,590.24	-	-	303.64	-	-	-	-	-	-	3,067.08
5111-00 Lighting Repair & Maintenance	19,894.95	-	729.99	1,069.97	5,670.00	3,334.95	-	-	-	-	-	-	30,699.86
5140-00 Landscape Maintenance Contract	81,591.30	81,591.30	84,991.30	82,767.75	91,263.44	69,389.58	-	-	-	-	-	-	491,594.67
5145-00 Landscape Extras & Improvement	6,154.02	47,700.95	1,055.44	-	-	13,941.54	-	-	-	-	-	-	68,851.95



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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5145-01 Landscape Extras & Improvement - FC	\$1,813.19	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1,813.19
5145-02 Landscape Extras & Improvement - SC	-	-	-	-	-	757.75	-	-	-	-	-	-	757.75
5150-00 Irrigation Maint/ Repairs	-	-	1,931.58	5,677.94	5,682.55	6,497.28	-	-	-	-	-	-	19,789.35
5152-00 Irrigation Maint/ Repairs - FC	-	-	-	-	947.38	-	-	-	-	-	-	-	947.38
5155-00 Fence Maintenance & Repair	1,171.45	-	-	-	-	2,844.51	-	-	-	-	-	-	4,015.96
5156-00 Fence Maintenance/Repair- FC	-	-	-	297.69	-	-	-	-	-	-	-	-	297.69
5157-00 Fence Maintenance/Repairs- SC	-	-	-	297.69	-	-	-	-	-	-	-	-	297.69
5160-00 Cleaning Services	1,999.10	715.00	967.84	1,729.10	1,638.47	2,777.57	-	-	-	-	-	-	9,827.08
5175-00 Sign Maintenance	-	-	-	-	1,011.98	-	-	-	-	-	-	-	1,011.98
5180-00 Pest Control	-	800.00	-	584.56	292.28	584.56	-	-	-	-	-	-	2,261.40
<b>Total General Maintenance</b>	<b>121,444.23</b>	<b>133,712.82</b>	<b>94,192.70</b>	<b>94,258.85</b>	<b>118,319.28</b>	<b>108,983.13</b>	-	-	-	-	-	-	<b>670,911.01</b>
<b>Utilities</b>													
5220-00 Water / Sewer	23,240.37	7,179.65	1,587.07	7,703.23	1,344.05	3,748.97	-	-	-	-	-	-	44,803.34
5225-00 Water - Sprinkler System	-	-	4,726.27	-	17,823.23	10,612.62	-	-	-	-	-	-	33,162.12
5230-00 Streetlight Electric	17,411.12	17,507.89	14,451.78	19,169.60	17,503.14	17,755.46	-	-	-	-	-	-	103,798.99
5240-00 Telephone	719.52	451.04	716.22	437.98	721.29	762.75	-	-	-	-	-	-	3,808.80
5240-01 Telephone - FC	322.49	397.72	397.72	397.72	397.72	397.72	-	-	-	-	-	-	2,311.09
5240-02 Telephone - SC	397.72	322.49	322.49	322.49	322.49	322.49	-	-	-	-	-	-	2,010.17
5250-00 Gas Service	666.65	683.97	518.82	396.75	22.82	22.43	-	-	-	-	-	-	2,311.44
5260-00 Cable TV	123.62	123.62	123.62	123.62	123.62	123.62	-	-	-	-	-	-	741.72
5270-00 Trash Collection	-	361.85	365.71	371.37	371.37	371.37	-	-	-	-	-	-	1,841.67
<b>Total Utilities</b>	<b>42,881.49</b>	<b>27,028.23</b>	<b>23,209.70</b>	<b>28,922.76</b>	<b>38,629.73</b>	<b>34,117.43</b>	-	-	-	-	-	-	<b>194,789.34</b>
<b>Administrative</b>													
5310-00 General Administrative	3,604.56	7,541.41	4,827.76	3,272.94	4,814.90	5,056.20	-	-	-	-	-	-	29,117.77
5311-00 Meeting Expense	238.22	19.48	149.24	195.48	388.74	247.17	-	-	-	-	-	-	1,238.33
5325-00 Storage Fees	400.00	200.00	-	200.00	-	1,497.60	-	-	-	-	-	-	2,297.60
5335-00 Internet/Web Services	3,058.77	2,018.87	4,010.20	3,210.00	2,806.95	3,317.86	-	-	-	-	-	-	18,422.65
5360-00 Office Supplies	-	-	-	-	-	178.58	-	-	-	-	-	-	178.58
5370-00 Licenses/Fees/Permits	-	-	750.00	-	-	120.00	-	-	-	-	-	-	870.00
5380-00 Contributions/Donations	-	-	-	-	6,720.00	-	-	-	-	-	-	-	6,720.00
<b>Total Administrative</b>	<b>7,301.55</b>	<b>9,779.76</b>	<b>9,737.20</b>	<b>6,878.42</b>	<b>14,730.59</b>	<b>10,417.41</b>	-	-	-	-	-	-	<b>58,844.93</b>
<b>Professional Services</b>													
5410-00 Management Fee	13,894.38	15,093.30	14,363.46	14,389.43	14,535.14	14,660.05	-	-	-	-	-	-	86,935.76
5430-00 Legal	-	-	-	980.00	580.00	910.00	-	-	-	-	-	-	2,470.00
5450-00 Pool/Rec. Ctr. Administration	2,040.00	2,040.00	2,040.00	2,040.00	2,040.00	2,040.00	-	-	-	-	-	-	12,240.00





**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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<b>Total Professional Services</b>	<b>\$15,934.38</b>	<b>\$17,133.30</b>	<b>\$16,403.46</b>	<b>\$17,409.43</b>	<b>\$17,155.14</b>	<b>\$17,610.05</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$101,645.76</b>
<b>Insurance &amp; Taxes</b>													
5540-00 Insurance Expense	\$17,435.98	\$16,048.26	\$7,067.91	\$7,067.91	\$7,067.91	\$7,067.91	\$-	\$-	\$-	\$-	\$-	\$-	\$61,755.88
5550-00 Taxes	-	-	-	-	1,700.00	-	-	-	-	-	-	-	1,700.00
<b>Total Insurance &amp; Taxes</b>	<b>17,435.98</b>	<b>16,048.26</b>	<b>7,067.91</b>	<b>7,067.91</b>	<b>8,767.91</b>	<b>7,067.91</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63,455.88</b>
<b>Lake Maintenance</b>													
5620-00 Lake Maintenance	1,415.95	1,628.67	2,796.95	2,385.78	1,966.91	1,366.76	-	-	-	-	-	-	11,561.02
5620-01 Lake Maintenance - FC	1,036.40	1,042.89	900.00	260.16	1,475.95	900.00	-	-	-	-	-	-	5,615.40
5620-02 Lake Maintenance - SC	642.43	794.91	885.78	600.00	885.78	742.89	-	-	-	-	-	-	4,551.79
<b>Total Lake Maintenance</b>	<b>3,094.78</b>	<b>3,466.47</b>	<b>4,582.73</b>	<b>3,245.94</b>	<b>4,328.64</b>	<b>3,009.65</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,728.21</b>
<b>Security Expense</b>													
5750-00 Patrol Services	36,271.00	37,184.00	37,184.00	37,869.00	37,184.00	37,464.00	-	-	-	-	-	-	223,156.00
5760-00 Alarm Monitoring	-	-	-	-	10.00	-	-	-	-	-	-	-	10.00
5770-00 False Alarms	-	150.00	-	75.00	75.00	75.00	-	-	-	-	-	-	375.00
<b>Total Security Expense</b>	<b>36,271.00</b>	<b>37,334.00</b>	<b>37,184.00</b>	<b>37,944.00</b>	<b>37,269.00</b>	<b>37,539.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>223,541.00</b>
<b>Committees</b>													
5810-00 Community Events	10.81	1,623.65	7,655.87	578.38	16,501.26	(788.11)	-	-	-	-	-	-	25,581.86
5815-00 Tennis Coach Payments	880.00	-	-	4,900.00	1,800.00	-	-	-	-	-	-	-	7,580.00
5820-00 YOM & Christmas Decorations	398.96	-	-	-	-	-	-	-	-	-	-	-	398.96
5830-00 Parks and Trails Committee	-	-	15.98	-	-	-	-	-	-	-	-	-	15.98
5855-00 Marketing Committee	-	1,200.00	-	1,200.00	-	-	-	-	-	-	-	-	2,400.00
<b>Total Committees</b>	<b>1,289.77</b>	<b>2,823.65</b>	<b>7,671.85</b>	<b>6,678.38</b>	<b>18,301.26</b>	<b>(788.11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,976.80</b>
<b>Entry Maintenance</b>													
6010-01 Entry Gate Maintenance - FC	297.69	416.77	1,344.47	297.69	17,025.18	(8,214.90)	-	-	-	-	-	-	11,166.90
6010-02 Entry Gate Maintenance - SC	297.69	297.69	297.69	297.69	119.08	297.69	-	-	-	-	-	-	1,607.53
<b>Total Entry Maintenance</b>	<b>595.38</b>	<b>714.46</b>	<b>1,642.16</b>	<b>595.38</b>	<b>17,144.26</b>	<b>(7,917.21)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,774.43</b>
<b>Pool</b>													
6125-00 Pool Maint/ Repair	3,363.17	1,651.36	10,129.39	2,594.19	539.95	-	-	-	-	-	-	-	18,278.06
6135-00 Pool Management	2,354.44	2,354.44	2,804.44	10,194.86	25,667.75	45,451.15	-	-	-	-	-	-	88,827.08
<b>Total Pool</b>	<b>5,717.61</b>	<b>4,005.80</b>	<b>12,933.83</b>	<b>12,789.05</b>	<b>26,207.70</b>	<b>45,451.15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>107,105.14</b>
<b>Amenity Center</b>													
6225-00 Amenity Access Repairs	-	-	-	-	519.60	-	-	-	-	-	-	-	519.60
6230-00 Clubhouse Supplies	76.81	203.47	-	601.10	842.47	254.23	-	-	-	-	-	-	1,978.08
6232-00 Clubhouse Rental - Officer Fee	-	-	-	-	173.20	-	-	-	-	-	-	-	173.20
6235-00 Fitness Center Expense	69.69	378.88	795.16	437.74	908.63	436.00	-	-	-	-	-	-	3,026.10



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6241-00 Key Fob Expense-FC	\$-	\$-	\$-	\$584.55	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$584.55
6242-00 Key Fob Expense-SC	-	(150.00)	-	584.55	-	-	-	-	-	-	-	-	434.55
6250-00 Playground Repair & Maintenance	19,010.93	-	3,644.78	-	-	-	-	-	-	-	-	-	22,655.71
6255-00 Tennis Court Repair & Maintenance	333.82	572.50	2,681.88	-	1,458.84	-	-	-	-	-	-	-	5,047.04
<b>Total Amenity Center</b>	<b>19,491.25</b>	<b>1,004.85</b>	<b>7,121.82</b>	<b>2,207.94</b>	<b>3,902.74</b>	<b>690.23</b>	-	-	-	-	-	-	<b>34,418.83</b>
<b>Total OPERATING EXPENSE</b>	<b>271,457.42</b>	<b>253,051.60</b>	<b>221,747.36</b>	<b>217,998.06</b>	<b>304,756.25</b>	<b>256,180.64</b>	-	-	-	-	-	-	<b>1,525,191.33</b>
<b>Net Income:</b>	<b>112,752.91</b>	<b>51,956.77</b>	<b>63,438.61</b>	<b>72,734.88</b>	<b>(17,377.78)</b>	<b>260,240.89</b>	-	-	-	-	-	-	<b>543,746.28</b>



**Income Statement Summary - Reserve**  
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<b>RESERVE INCOME</b>													
<b>Income</b>													
4050-90 Interest Income - Reserve FC	\$7.57	\$5.55	\$3.94	\$42.95	\$41.70	\$42.04	\$-	\$-	\$-	\$-	\$-	\$-	\$143.75
4050-95 Interest Income - Reserve SC	1.70	1.28	1.01	72.45	70.42	71.89	-	-	-	-	-	-	218.75
4050-99 Interest Income - Reserve	791.46	726.03	225.17	1,035.47	526.06	513.57	-	-	-	-	-	-	3,817.76
<b>Total Income</b>	<b>800.73</b>	<b>732.86</b>	<b>230.12</b>	<b>1,150.87</b>	<b>638.18</b>	<b>627.50</b>	-	-	-	-	-	-	<b>4,180.26</b>
<b>Total RESERVE INCOME</b>	<b>800.73</b>	<b>732.86</b>	<b>230.12</b>	<b>1,150.87</b>	<b>638.18</b>	<b>627.50</b>	-	-	-	-	-	-	<b>4,180.26</b>
<b>Net Reserve:</b>	<b>800.73</b>	<b>732.86</b>	<b>230.12</b>	<b>1,150.87</b>	<b>638.18</b>	<b>627.50</b>	-	-	-	-	-	-	<b>4,180.26</b>