

**Balance Sheet**

Fall Creek Homeowners Association, Inc.

End Date: 07/31/2021

Date: 8/13/2021

Time: 9:18 pm

Page: 1

	Operating	Reserve	Total
<b>Assets</b>			
<b>Current Assets</b>			
Veritex Bank Operating	\$240,940.16	\$0.00	\$240,940.16
Veritex Bank Money Market	\$0.00	\$1.71	\$1.71
Veritex Bank Operating Fairway Crossing	\$174,926.52	\$0.00	\$174,926.52
Veritex Bank Reserve Fairway Crossing	\$0.00	\$42,650.95	\$42,650.95
Veritex Bank Operating Serrano Creek	\$106,967.81	\$0.00	\$106,967.81
Veritex Bank SC Reserve	\$0.00	\$8,042.09	\$8,042.09
Veritex Bank Social Committee Debit Card	\$2,904.30	\$0.00	\$2,904.30
Veritex Bank Tennis Team Operating	\$24,760.91	\$0.00	\$24,760.91
Pacific Premier Money Market	\$0.00	\$5,534.53	\$5,534.53
Pacific Premier ICS	\$0.00	\$727,641.52	\$727,641.52
Pacific Premier Operating Money Market	\$240,546.68	\$0.00	\$240,546.68
Pacific Premier Operating Money Market ICS	\$1,067,194.75	\$0.00	\$1,067,194.75
Alliance *6017 52w 1.25% CDARS	\$0.00	\$1,025,935.52	\$1,025,935.52
Alliance Capital Reserve	\$0.00	\$3,840.63	\$3,840.63
Alliance Fairway Crossing Reserve	\$0.00	\$3,818.71	\$3,818.71
Alliance Serrano Creek Reserve	\$0.00	\$3,835.80	\$3,835.80
AAB Capital Reserve 12m .75% 10/9/21 *5601 CD	\$0.00	\$105,865.96	\$105,865.96
AAB Fairway Crossing 12m .75% 10/9/21 *0945 CD	\$0.00	\$35,622.40	\$35,622.40
AAB Serrano Creek 12m .75% 10/9/2021 *2519 CD	\$0.00	\$90,952.15	\$90,952.15
AAB ICS Capital Reserve	\$0.00	\$100,712.16	\$100,712.16
AAB ICS Fairway Crossing Reserve	\$0.00	\$126,443.89	\$126,443.89
AAB ICS Serrano Creek Reserve	\$0.00	\$106,007.73	\$106,007.73
<b>Total: Current Assets</b>	<b>\$1,858,241.13</b>	<b>\$2,386,905.75</b>	<b>\$4,245,146.88</b>
<b>Accounts Receivable</b>			
Accounts Receivable	\$407,950.19	\$0.00	\$407,950.19
Allowance For Doubtful Accounts	(\$77,884.99)	\$0.00	(\$77,884.99)
Due from Operating - FC	\$110,864.20	\$0.00	\$110,864.20
Due from Operating - SC	\$27,379.46	\$0.00	\$27,379.46
Due from FC Operating to FC Reserve	\$0.00	\$49,453.22	\$49,453.22
Due from Operating to SC Reserve	\$0.00	\$26,997.78	\$26,997.78
Due From Operating to Reserve	\$0.00	\$428,453.78	\$428,453.78
Due from Reserve to Operating	\$518,193.83	\$0.00	\$518,193.83
A/R Fall Creek Commercial POA	\$277,286.38	\$0.00	\$277,286.38
Allowance For Doubtful Accounts - Joint Maintenanc	(\$277,286.38)	\$0.00	(\$277,286.38)
A/R Other	(\$11,915.44)	\$0.00	(\$11,915.44)
<b>Total: Accounts Receivable</b>	<b>\$974,587.25</b>	<b>\$504,904.78</b>	<b>\$1,479,492.03</b>
<b>Other Assets</b>			
Prepaid Insurances	\$6,853.22	\$0.00	\$6,853.22
Prepaid Expenses	\$18,123.06	\$0.00	\$18,123.06
Advance Payments	\$480.00	\$0.00	\$480.00
<b>Total: Other Assets</b>	<b>\$25,456.28</b>	<b>\$0.00</b>	<b>\$25,456.28</b>
<b>Total: Assets</b>	<b>\$2,858,284.66</b>	<b>\$2,891,810.53</b>	<b>\$5,750,095.19</b>
<b>Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$9,666.06	\$0.00	\$9,666.06
Accrued Expenses	\$37,414.00	\$0.00	\$37,414.00
Due to FC Reserve	\$17,870.00	\$0.00	\$17,870.00
Due to SC Reserve	\$26,062.83	\$0.00	\$26,062.83
Payable to SC Reserve from SC Operating	\$934.95	\$0.00	\$934.95
Payable to Reserve	\$460,037.00	\$0.00	\$460,037.00
Payable to Operating from Reserve	\$0.00	\$518,193.83	\$518,193.83
Due to Fairway Crossing	\$110,864.20	\$0.00	\$110,864.20
Due to Serrano Creek	\$27,379.46	\$0.00	\$27,379.46
Due to Tennis Committee	\$7,170.93	\$0.00	\$7,170.93



**Balance Sheet**  
Fall Creek Homeowners Association, Inc.  
End Date: 07/31/2021

Date: 8/13/2021  
Time: 9:18 pm  
Page: 2

	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
Deferred Revenue	\$1,194,098.75	\$0.00	\$1,194,098.75
Deferred Revenue - Fairway Crossing	\$39,083.38	\$0.00	\$39,083.38
Deferred Revenue - Serrano Creek	\$30,570.00	\$0.00	\$30,570.00
Fall Creek CSO - Enhancement Fee	\$103,738.75	\$0.00	\$103,738.75
Clubhouse Rental Deposits	\$550.00	\$0.00	\$550.00
Deposits - ARC	\$74,357.92	\$0.00	\$74,357.92
Prepaid Assessments	\$72,668.37	\$0.00	\$72,668.37
A/P Spectrum Collections	\$49,937.68	\$0.00	\$49,937.68
<b>Total: Current Liabilities</b>	<b>\$2,262,404.28</b>	<b>\$518,193.83</b>	<b>\$2,780,598.11</b>
<b>Equity</b>			
Retained Earnings - Operating Fund	(\$16,897.61)	\$0.00	(\$16,897.61)
Fairway Crossing Operating Fund	\$84,666.77	\$0.00	\$84,666.77
Serrano Creek Operating Fund	\$6,744.31	\$0.00	\$6,744.31
Fairway Crossing Reserve Fund	\$0.00	\$193,127.18	\$193,127.18
Serrano Creek Reserve Fund	\$0.00	\$211,908.04	\$211,908.04
Reserve Fund	\$0.00	\$1,963,762.02	\$1,963,762.02
<b>Total: Equity</b>	<b>\$74,513.47</b>	<b>\$2,368,797.24</b>	<b>\$2,443,310.71</b>
<b>Total Net Income Gain / Loss</b>	<b>\$521,366.91</b>	<b>\$4,819.46</b>	<b>\$526,186.37</b>
<b>Total: Liabilities &amp; Equity</b>	<b>\$2,858,284.66</b>	<b>\$2,891,810.53</b>	<b>\$5,750,095.19</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 07/31/2021

Date: 8/13/2021  
 Time: 9:18 pm  
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4050-00 Interest Income - Operating	\$41.64	\$-	\$41.64	\$567.45	\$-	\$567.45	\$-
4110-00 Maintenance Assessment	239,890.83	239,709.17	181.66	1,679,235.81	1,677,964.19	1,271.62	2,876,510.00
4111-01 Fairway Crossing Assessment	7,816.66	7,875.00	(58.34)	54,716.62	55,125.00	(408.38)	94,500.00
4111-02 Serrano Creek Assessment	4,997.50	4,830.00	167.50	34,982.50	33,810.00	1,172.50	57,960.00
4115-00 Pro-rated Assessment	-	-	-	880.96	-	880.96	-
4117-00 Fall Creek Commercial/Comm Services - Shared	-	22,916.67	(22,916.67)	297,000.00	160,416.69	136,583.31	275,000.00
4120-00 Builder Assessment	45.42	-	45.42	(121.05)	-	(121.05)	-
4135-00 Capital Improvement Fee	-	-	-	2,568.75	-	2,568.75	-
4210-00 Late Fee Income	3,992.60	-	3,992.60	48,702.20	-	48,702.20	-
4220-00 Fine Income	(50.00)	-	(50.00)	1,550.00	-	1,550.00	-
4230-00 Gate Entry Access Income	100.00	-	100.00	325.00	-	325.00	-
4230-02 Gate Entry Access Income - SC	150.00	-	150.00	200.00	-	200.00	-
4235-00 Amenity Access Income	1,658.00	-	1,658.00	2,783.00	-	2,783.00	-
4236-00 Clubhouse Rental and Cleaning	(1,450.00)	1,666.67	(3,116.67)	(1,550.00)	11,666.69	(13,216.69)	20,000.00
4237-00 Clubhouse Rental	-	-	-	3,800.00	-	3,800.00	-
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.58	0.02	195,857.20	195,857.06	0.14	335,755.00
4251-00 Allowance for Delinquent Assessments 5%	-	(5,225.00)	5,225.00	-	(36,575.00)	36,575.00	(62,700.00)
4265-00 Tennis Income	2,626.64	833.33	1,793.31	14,388.06	5,833.31	8,554.75	10,000.00
4400-00 Misc. Income	-	-	-	20,850.00	-	20,850.00	-
<b>Total Income</b>	<b>\$287,798.89</b>	<b>\$300,585.42</b>	<b>(\$12,786.53)</b>	<b>\$2,356,736.50</b>	<b>\$2,104,097.94</b>	<b>\$252,638.56</b>	<b>\$3,607,025.00</b>
<b>Total OPERATING INCOME</b>	<b>\$287,798.89</b>	<b>\$300,585.42</b>	<b>(\$12,786.53)</b>	<b>\$2,356,736.50</b>	<b>\$2,104,097.94</b>	<b>\$252,638.56</b>	<b>\$3,607,025.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Maintenance</b>							
5110-00 General Maint./Repairs	4,743.14	7,083.33	2,340.19	39,703.42	49,583.31	9,879.89	85,000.00
5110-01 General Maint./Repairs - FC	83.23	416.67	333.44	800.93	2,916.69	2,115.76	5,000.00
5110-02 General Maint./Repairs - SC	-	166.67	166.67	3,067.08	1,166.69	(1,900.39)	2,000.00
5111-00 Lighting Repair & Maintenance	-	2,291.67	2,291.67	30,699.86	16,041.69	(14,658.17)	27,500.00
5140-00 Landscape Maintenance Contract	85,401.70	81,666.67	(3,735.03)	576,996.37	571,666.69	(5,329.68)	980,000.00
5145-00 Landscape Extras & Improvement	-	16,666.67	16,666.67	68,851.95	116,666.69	47,814.74	200,000.00
5145-01 Landscape Extras & Improvement - FC	-	833.33	833.33	1,813.19	5,833.31	4,020.12	10,000.00
5145-02 Landscape Extras & Improvement - SC	-	541.67	541.67	757.75	3,791.69	3,033.94	6,500.00
5150-00 Irrigation Maint/ Repairs	-	6,250.00	6,250.00	19,789.35	43,750.00	23,960.65	75,000.00
5151-00 Irrigation Maint/ Repairs - SC	-	416.67	416.67	-	2,916.69	2,916.69	5,000.00
5152-00 Irrigation Maint/ Repairs - FC	-	416.67	416.67	947.38	2,916.69	1,969.31	5,000.00
5155-00 Fence Maintenance & Repair	26,090.00	4,166.67	(21,923.33)	30,105.96	29,166.69	(939.27)	50,000.00
5156-00 Fence Maintenance/Repair- FC	-	833.33	833.33	297.69	5,833.31	5,535.62	10,000.00
5157-00 Fence Maintenance/Repairs- SC	-	166.67	166.67	297.69	1,166.69	869.00	2,000.00
5160-00 Cleaning Services	2,790.67	2,083.33	(707.34)	12,617.75	14,583.31	1,965.56	25,000.00
5170-00 Site Signs	2,643.70	-	(2,643.70)	2,643.70	-	(2,643.70)	-
5175-00 Sign Maintenance	191.44	-	(191.44)	1,203.42	-	(1,203.42)	-
5180-00 Pest Control	-	1,000.00	1,000.00	2,261.40	7,000.00	4,738.60	12,000.00
5185-00 Holiday Decorating	25,980.22	-	(25,980.22)	25,980.22	-	(25,980.22)	-
<b>Total General Maintenance</b>	<b>\$147,924.10</b>	<b>\$125,000.02</b>	<b>(\$22,924.08)</b>	<b>\$818,835.11</b>	<b>\$875,000.14</b>	<b>\$56,165.03</b>	<b>\$1,500,000.00</b>
<b>Utilities</b>							
5220-00 Water / Sewer	14,811.37	16,000.00	1,188.63	59,614.71	112,000.00	52,385.29	192,000.00
5225-00 Water - Sprinkler System	-	-	-	33,162.12	-	(33,162.12)	-
5230-00 Streetlight Electric	17,823.30	20,000.00	2,176.70	121,622.29	140,000.00	18,377.71	240,000.00
5240-00 Telephone	630.16	250.00	(380.16)	4,438.96	1,750.00	(2,688.96)	3,000.00
5240-01 Telephone - FC	397.72	325.00	(72.72)	2,708.81	2,275.00	(433.81)	3,900.00
5240-02 Telephone - SC	322.49	333.33	10.84	2,332.66	2,333.31	0.65	4,000.00
5250-00 Gas Service	626.25	333.33	(292.92)	2,937.69	2,333.31	(604.38)	4,000.00
5260-00 Cable TV	123.62	108.33	(15.29)	865.34	758.31	(107.03)	1,300.00
5270-00 Trash Collection	373.21	408.33	35.12	2,214.88	2,858.31	643.43	4,900.00
<b>Total Utilities</b>	<b>\$35,108.12</b>	<b>\$37,758.32</b>	<b>\$2,650.20</b>	<b>\$229,897.46</b>	<b>\$264,308.24</b>	<b>\$34,410.78</b>	<b>\$453,100.00</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 07/31/2021

Date: 8/13/2021  
 Time: 9:18 pm  
 Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Administrative</b>							
5310-00 General Administrative	\$1,997.05	\$4,166.67	\$2,169.62	\$31,114.82	\$29,166.69	(\$1,948.13)	\$50,000.00
5311-00 Meeting Expense	251.15	375.00	123.85	1,489.48	2,625.00	1,135.52	4,500.00
5325-00 Storage Fees	-	125.00	125.00	2,297.60	875.00	(1,422.60)	1,500.00
5335-00 Internet/Web Services	2,806.95	2,583.33	(223.62)	21,229.60	18,083.31	(3,146.29)	31,000.00
5360-00 Office Supplies	2,018.83	-	(2,018.83)	2,197.41	-	(2,197.41)	-
5370-00 Licenses/Fees/Permits	-	-	-	870.00	-	(870.00)	-
5380-00 Contributions/Donations	-	833.33	833.33	6,720.00	5,833.31	(886.69)	10,000.00
<b>Total Administrative</b>	<b>\$7,073.98</b>	<b>\$8,083.33</b>	<b>\$1,009.35</b>	<b>\$65,918.91</b>	<b>\$56,583.31</b>	<b>(\$9,335.60)</b>	<b>\$97,000.00</b>
<b>Professional Services</b>							
5410-00 Management Fee	14,723.74	14,230.00	(493.74)	101,659.50	99,610.00	(2,049.50)	170,760.00
5420-00 Audit	-	625.00	625.00	-	4,375.00	4,375.00	7,500.00
5425-00 Tax Preparation	-	41.67	41.67	-	291.69	291.69	500.00
5430-00 Legal	175.00	1,250.00	1,075.00	2,645.00	8,750.00	6,105.00	15,000.00
5450-00 Pool/Rec. Ctr. Administration	2,040.00	2,083.33	43.33	14,280.00	14,583.31	303.31	25,000.00
<b>Total Professional Services</b>	<b>\$16,938.74</b>	<b>\$18,230.00</b>	<b>\$1,291.26</b>	<b>\$118,584.50</b>	<b>\$127,610.00</b>	<b>\$9,025.50</b>	<b>\$218,760.00</b>
<b>Insurance &amp; Taxes</b>							
5540-00 Insurance Expense	7,067.91	16,666.67	9,598.76	68,823.79	116,666.69	47,842.90	200,000.00
5550-00 Taxes	-	583.33	583.33	1,700.00	4,083.31	2,383.31	7,000.00
<b>Total Insurance &amp; Taxes</b>	<b>\$7,067.91</b>	<b>\$17,250.00</b>	<b>\$10,182.09</b>	<b>\$70,523.79</b>	<b>\$120,750.00</b>	<b>\$50,226.21</b>	<b>\$207,000.00</b>
<b>Lake Maintenance</b>							
5620-00 Lake Maintenance	2,731.78	1,750.00	(981.78)	14,292.80	12,250.00	(2,042.80)	21,000.00
5620-01 Lake Maintenance - FC	1,356.29	1,291.67	(64.62)	6,971.69	9,041.69	2,070.00	15,500.00
5620-02 Lake Maintenance - SC	1,385.90	1,291.67	(94.23)	5,937.69	9,041.69	3,104.00	15,500.00
<b>Total Lake Maintenance</b>	<b>\$5,473.97</b>	<b>\$4,333.34</b>	<b>(\$1,140.63)</b>	<b>\$27,202.18</b>	<b>\$30,333.38</b>	<b>\$3,131.20</b>	<b>\$52,000.00</b>
<b>Security Expense</b>							
5750-00 Patrol Services	37,184.00	37,666.67	482.67	260,340.00	263,666.69	3,326.69	452,000.00
5760-00 Alarm Monitoring	-	37.50	37.50	10.00	262.50	252.50	450.00
5770-00 False Alarms	-	108.33	108.33	375.00	758.31	383.31	1,300.00
<b>Total Security Expense</b>	<b>\$37,184.00</b>	<b>\$37,812.50</b>	<b>\$628.50</b>	<b>\$260,725.00</b>	<b>\$264,687.50</b>	<b>\$3,962.50</b>	<b>\$453,750.00</b>
<b>Committees</b>							
5810-00 Community Events	1,289.83	4,166.67	2,876.84	26,871.69	29,166.69	2,295.00	50,000.00
5815-00 Tennis Coach Payments	-	833.33	833.33	7,580.00	5,833.31	(1,746.69)	10,000.00
5820-00 YOM & Christmas Decorations	686.52	3,250.00	2,563.48	1,085.48	22,750.00	21,664.52	39,000.00
5830-00 Parks and Trails Committee	-	-	-	15.98	-	(15.98)	-
5845-00 Crime Watch Committee	-	675.00	675.00	-	4,725.00	4,725.00	8,100.00
5855-00 Marketing Committee	1,025.00	833.33	(191.67)	3,425.00	5,833.31	2,408.31	10,000.00
5865-00 Welcome Committee	-	104.17	104.17	-	729.19	729.19	1,250.00
<b>Total Committees</b>	<b>\$3,001.35</b>	<b>\$9,862.50</b>	<b>\$6,861.15</b>	<b>\$38,978.15</b>	<b>\$69,037.50</b>	<b>\$30,059.35</b>	<b>\$118,350.00</b>
<b>Entry Maintenance</b>							
6010-01 Entry Gate Maintenance - FC	297.69	1,250.00	952.31	11,464.59	8,750.00	(2,714.59)	15,000.00
6010-02 Entry Gate Maintenance - SC	297.69	833.33	535.64	1,905.22	5,833.31	3,928.09	10,000.00
6020-00 Street Cleaning- FC	-	125.00	125.00	-	875.00	875.00	1,500.00
6030-00 Street Cleaning- SC	-	100.00	100.00	-	700.00	700.00	1,200.00
6050-01 Private Street Maintenance - FC	119.08	83.33	(35.75)	119.08	583.31	464.23	1,000.00
6050-02 Private Street Maintenance - SC	-	83.33	83.33	-	583.31	583.31	1,000.00
<b>Total Entry Maintenance</b>	<b>\$714.46</b>	<b>\$2,474.99</b>	<b>\$1,760.53</b>	<b>\$13,488.89</b>	<b>\$17,324.93</b>	<b>\$3,836.04</b>	<b>\$29,700.00</b>
<b>Pool</b>							
6125-00 Pool Maint/ Repair	1,960.00	5,833.33	3,873.33	20,238.06	40,833.31	20,595.25	70,000.00
6130-00 Extra Lifeguards	450.00	-	(450.00)	450.00	-	(450.00)	-
6135-00 Pool Management	45,668.54	11,916.67	(33,751.87)	134,495.62	83,416.69	(51,078.93)	143,000.00
<b>Total Pool</b>	<b>\$48,078.54</b>	<b>\$17,750.00</b>	<b>(\$30,328.54)</b>	<b>\$155,183.68</b>	<b>\$124,250.00</b>	<b>(\$30,933.68)</b>	<b>\$213,000.00</b>
<b>Amenity Center</b>							
6220-00 Electrical Repairs - Amenity Center	-	83.33	83.33	-	583.31	583.31	1,000.00
6225-00 Amenity Access Repairs	-	83.33	83.33	519.60	583.31	63.71	1,000.00
6230-00 Clubhouse Supplies	777.44	1,250.00	472.56	2,755.52	8,750.00	5,994.48	15,000.00
6232-00 Clubhouse Rental - Officer Fee	-	-	-	173.20	-	(173.20)	-
6235-00 Fitness Center Expense	301.97	1,833.33	1,531.36	3,328.07	12,833.31	9,505.24	22,000.00
6241-00 Key Fob Expense- FC	-	83.33	83.33	584.55	583.31	(1.24)	1,000.00



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 07/31/2021

Date: 8/13/2021  
 Time: 9:18 pm  
 Page: 3

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6242-00 Key Fob Expense- SC	\$-	\$100.00	\$100.00	\$434.55	\$700.00	\$265.45	\$1,200.00
6250-00 Playground Repair & Maintenance	-	1,250.00	1,250.00	22,655.71	8,750.00	(13,905.71)	15,000.00
6255-00 Tennis Court Repair & Maintenance	533.68	833.33	299.65	5,580.72	5,833.31	252.59	10,000.00
<b>Total Amenity Center</b>	<b>\$1,613.09</b>	<b>\$5,516.65</b>	<b>\$3,903.56</b>	<b>\$36,031.92</b>	<b>\$38,616.55</b>	<b>\$2,584.63</b>	<b>\$66,200.00</b>
<b>Other Expense</b>							
6300-00 Transfer to Reserve	-	13,500.42	13,500.42	-	94,502.94	94,502.94	162,005.00
6300-01 Transfer to Reserve - FC	-	2,216.67	2,216.67	-	15,516.69	15,516.69	26,600.00
6300-02 Transfer to Reserve - SC	-	796.67	796.67	-	5,576.69	5,576.69	9,560.00
<b>Total Other Expense</b>	<b>\$-</b>	<b>\$16,513.76</b>	<b>\$16,513.76</b>	<b>\$-</b>	<b>\$115,596.32</b>	<b>\$115,596.32</b>	<b>\$198,165.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$310,178.26</b>	<b>\$300,585.41</b>	<b>(\$9,592.85)</b>	<b>\$1,835,369.59</b>	<b>\$2,104,097.87</b>	<b>\$268,728.28</b>	<b>\$3,607,025.00</b>
<b>Net Income:</b>	<b>(\$22,379.37)</b>	<b>\$0.01</b>	<b>(\$22,379.38)</b>	<b>\$521,366.91</b>	<b>\$0.07</b>	<b>\$521,366.84</b>	<b>\$0.00</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 07/31/2021

Date: 8/13/2021  
 Time: 9:18 pm  
 Page: 4

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4050-90 Interest Income - Reserve FC	\$42.11	\$-	\$42.11	\$185.86	\$-	\$185.86	\$-
4050-95 Interest Income - Reserve SC	70.57	-	70.57	289.32	-	289.32	-
4050-99 Interest Income - Reserve	526.52	-	526.52	4,344.28	-	4,344.28	-
<b>Total Income</b>	<b>\$639.20</b>	<b>\$-</b>	<b>\$639.20</b>	<b>\$4,819.46</b>	<b>\$-</b>	<b>\$4,819.46</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$639.20</b>	<b>\$-</b>	<b>\$639.20</b>	<b>\$4,819.46</b>	<b>\$-</b>	<b>\$4,819.46</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$639.20</b>	<b>\$0.00</b>	<b>\$639.20</b>	<b>\$4,819.46</b>	<b>\$0.00</b>	<b>\$4,819.46</b>	<b>\$0.00</b>



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: July 2021

Date: 8/13/2021

Time: 9:18 pm

Page: 1

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
<b>Income</b>													
4050-00 Interest Income - Operating	\$141.52	\$147.81	\$99.67	\$45.49	\$49.93	\$41.39	\$41.64	\$-	\$-	\$-	\$-	\$-	\$567.45
4110-00 Maintenance Assessment	239,890.83	239,890.83	239,890.83	239,890.83	239,890.83	239,890.83	239,890.83	-	-	-	-	-	1,679,235.81
4111-01 Fairway Crossing Assessment	7,816.66	7,816.66	7,816.66	7,816.66	7,816.66	7,816.66	7,816.66	-	-	-	-	-	54,716.62
4111-02 Serrano Creek Assessment	4,997.50	4,997.50	4,997.50	4,997.50	4,997.50	4,997.50	4,997.50	-	-	-	-	-	34,982.50
4115-00 Pro-rated Assessment	-	-	-	880.96	-	-	-	-	-	-	-	-	880.96
4117-00 Fall Creek Commercial/Comm Services - Shared	100,000.00	-	-	-	-	197,000.00	-	-	-	-	-	-	297,000.00
4120-00 Builder Assessment	45.42	45.42	45.42	(393.57)	45.42	45.42	45.42	-	-	-	-	-	(121.05)
4135-00 Capital Improvement Fee	475.00	793.75	-	475.00	-	825.00	-	-	-	-	-	-	2,568.75
4210-00 Late Fee Income	1,477.75	15,651.92	9,476.92	6,990.47	5,732.83	5,379.71	3,992.60	-	-	-	-	-	48,702.20
4220-00 Fine Income	450.00	550.00	50.00	-	200.00	350.00	(50.00)	-	-	-	-	-	1,550.00
4230-00 Gate Entry Access Income	-	-	-	75.00	-	150.00	100.00	-	-	-	-	-	325.00
4230-02 Gate Entry Access Income - SC	50.00	-	-	-	-	-	150.00	-	-	-	-	-	200.00
4235-00 Amenity Access Income	-	-	50.00	25.00	475.00	575.00	1,658.00	-	-	-	-	-	2,783.00
4236-00 Clubhouse Rental and Cleaning	-	-	400.00	1,000.00	(2,000.00)	500.00	(1,450.00)	-	-	-	-	-	(1,550.00)
4237-00 Clubhouse Rental	450.00	-	-	950.00	1,900.00	500.00	-	-	-	-	-	-	3,800.00
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.60	27,979.60	27,979.60	27,979.60	27,979.60	27,979.60	-	-	-	-	-	195,857.20
4265-00 Tennis Income	436.05	6,734.88	(5,620.63)	-	290.70	9,920.42	2,626.64	-	-	-	-	-	14,388.06
4400-00 Misc. Income	-	400.00	-	-	-	20,450.00	-	-	-	-	-	-	20,850.00
<b>Total Income</b>	<b>384,210.33</b>	<b>305,008.37</b>	<b>285,185.97</b>	<b>290,732.94</b>	<b>287,378.47</b>	<b>516,421.53</b>	<b>287,798.89</b>	-	-	-	-	-	<b>2,356,736.50</b>
<b>Total OPERATING INCOME</b>													
<b>OPERATING EXPENSE</b>													
<b>General Maintenance</b>													
5110-00 General Maint./Repairs	8,733.62	2,818.97	1,567.46	1,834.15	11,813.18	8,192.90	4,743.14	-	-	-	-	-	39,703.42
5110-01 General Maint./Repairs - FC	-	-	358.85	-	-	358.85	83.23	-	-	-	-	-	800.93
5110-02 General Maint./Repairs - SC	86.60	86.60	2,590.24	-	-	303.64	-	-	-	-	-	-	3,067.08
5111-00 Lighting Repair & Maintenance	19,894.95	-	729.99	1,069.97	5,670.00	3,334.95	-	-	-	-	-	-	30,699.86
5140-00 Landscape Maintenance Contract	81,591.30	81,591.30	84,991.30	82,767.75	91,263.44	69,389.58	85,401.70	-	-	-	-	-	576,996.37
5145-00 Landscape Extras & Improvement	6,154.02	47,700.95	1,055.44	-	-	13,941.54	-	-	-	-	-	-	68,851.95



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: July 2021

Date: 8/13/2021

Time: 9:18 pm

Page: 2

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5145-01 Landscape Extras & Improvement - FC	\$1,813.19	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1,813.19
5145-02 Landscape Extras & Improvement - SC	-	-	-	-	-	757.75	-	-	-	-	-	-	757.75
5150-00 Irrigation Maint/ Repairs	-	-	1,931.58	5,677.94	5,682.55	6,497.28	-	-	-	-	-	-	19,789.35
5152-00 Irrigation Maint/ Repairs - FC	-	-	-	-	947.38	-	-	-	-	-	-	-	947.38
5155-00 Fence Maintenance & Repair	1,171.45	-	-	-	-	2,844.51	26,090.00	-	-	-	-	-	30,105.96
5156-00 Fence Maintenance/Repair- FC	-	-	-	297.69	-	-	-	-	-	-	-	-	297.69
5157-00 Fence Maintenance/Repairs- SC	-	-	-	297.69	-	-	-	-	-	-	-	-	297.69
5160-00 Cleaning Services	1,999.10	715.00	967.84	1,729.10	1,638.47	2,777.57	2,790.67	-	-	-	-	-	12,617.75
5170-00 Site Signs	-	-	-	-	-	-	2,643.70	-	-	-	-	-	2,643.70
5175-00 Sign Maintenance	-	-	-	-	1,011.98	-	191.44	-	-	-	-	-	1,203.42
5180-00 Pest Control	-	800.00	-	584.56	292.28	584.56	-	-	-	-	-	-	2,261.40
5185-00 Holiday Decorating	-	-	-	-	-	-	25,980.22	-	-	-	-	-	25,980.22
<b>Total General</b>	<b>121,444.23</b>	<b>133,712.82</b>	<b>94,192.70</b>	<b>94,258.85</b>	<b>118,319.28</b>	<b>108,983.13</b>	<b>147,924.10</b>	-	-	-	-	-	<b>818,835.11</b>
<b>Maintenance</b>													
<b>Utilities</b>													
5220-00 Water / Sewer	23,240.37	7,179.65	1,587.07	7,703.23	1,344.05	3,748.97	14,811.37	-	-	-	-	-	59,614.71
5225-00 Water - Sprinkler System	-	-	4,726.27	-	17,823.23	10,612.62	-	-	-	-	-	-	33,162.12
5230-00 Streetlight Electric	17,411.12	17,507.89	14,451.78	19,169.60	17,503.14	17,755.46	17,823.30	-	-	-	-	-	121,622.29
5240-00 Telephone	719.52	451.04	716.22	437.98	721.29	762.75	630.16	-	-	-	-	-	4,438.96
5240-01 Telephone - FC	322.49	397.72	397.72	397.72	397.72	397.72	397.72	-	-	-	-	-	2,708.81
5240-02 Telephone - SC	397.72	322.49	322.49	322.49	322.49	322.49	322.49	-	-	-	-	-	2,332.66
5250-00 Gas Service	666.65	683.97	518.82	396.75	22.82	22.43	626.25	-	-	-	-	-	2,937.69
5260-00 Cable TV	123.62	123.62	123.62	123.62	123.62	123.62	123.62	-	-	-	-	-	865.34
5270-00 Trash Collection	-	361.85	365.71	371.37	371.37	371.37	373.21	-	-	-	-	-	2,214.88
<b>Total Utilities</b>	<b>42,881.49</b>	<b>27,028.23</b>	<b>23,209.70</b>	<b>28,922.76</b>	<b>38,629.73</b>	<b>34,117.43</b>	<b>35,108.12</b>	-	-	-	-	-	<b>229,897.46</b>
<b>Administrative</b>													
5310-00 General Administrative	3,604.56	7,541.41	4,827.76	3,272.94	4,814.90	5,056.20	1,997.05	-	-	-	-	-	31,114.82
5311-00 Meeting Expense	238.22	19.48	149.24	195.48	388.74	247.17	251.15	-	-	-	-	-	1,489.48
5325-00 Storage Fees	400.00	200.00	-	200.00	-	1,497.60	-	-	-	-	-	-	2,297.60
5335-00 Internet/Web Services	3,058.77	2,018.87	4,010.20	3,210.00	2,806.95	3,317.86	2,806.95	-	-	-	-	-	21,229.60
5360-00 Office Supplies	-	-	-	-	-	178.58	2,018.83	-	-	-	-	-	2,197.41
5370-00 Licenses/Fees/Permits	-	-	750.00	-	-	120.00	-	-	-	-	-	-	870.00
5380-00 Contributions/Donations	-	-	-	-	6,720.00	-	-	-	-	-	-	-	6,720.00
<b>Total Administrative</b>	<b>7,301.55</b>	<b>9,779.76</b>	<b>9,737.20</b>	<b>6,878.42</b>	<b>14,730.59</b>	<b>10,417.41</b>	<b>7,073.98</b>	-	-	-	-	-	<b>65,918.91</b>
<b>Professional Services</b>													
5410-00 Management Fee	13,894.38	15,093.30	14,363.46	14,389.43	14,535.14	14,660.05	14,723.74	-	-	-	-	-	101,659.50
5430-00 Legal	-	-	-	980.00	580.00	910.00	175.00	-	-	-	-	-	2,645.00





**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: July 2021

Date: 8/13/2021

Time: 9:18 pm

Page: 3

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5450-00 Pool/Rec. Ctr. Administration	\$2,040.00	\$2,040.00	\$2,040.00	\$2,040.00	\$2,040.00	\$2,040.00	\$2,040.00	\$-	\$-	\$-	\$-	\$-	\$14,280.00
<b>Total Professional Services</b>	<b>15,934.38</b>	<b>17,133.30</b>	<b>16,403.46</b>	<b>17,409.43</b>	<b>17,155.14</b>	<b>17,610.05</b>	<b>16,938.74</b>	-	-	-	-	-	<b>118,584.50</b>
<b>Insurance &amp; Taxes</b>													
5540-00 Insurance Expense	17,435.98	16,048.26	7,067.91	7,067.91	7,067.91	7,067.91	7,067.91	-	-	-	-	-	68,823.79
5550-00 Taxes	-	-	-	-	1,700.00	-	-	-	-	-	-	-	1,700.00
<b>Total Insurance &amp; Taxes</b>	<b>17,435.98</b>	<b>16,048.26</b>	<b>7,067.91</b>	<b>7,067.91</b>	<b>8,767.91</b>	<b>7,067.91</b>	<b>7,067.91</b>	-	-	-	-	-	<b>70,523.79</b>
<b>Lake Maintenance</b>													
5620-00 Lake Maintenance	1,415.95	1,628.67	2,796.95	2,385.78	1,966.91	1,366.76	2,731.78	-	-	-	-	-	14,292.80
5620-01 Lake Maintenance - FC	1,036.40	1,042.89	900.00	260.16	1,475.95	900.00	1,356.29	-	-	-	-	-	6,971.69
5620-02 Lake Maintenance - SC	642.43	794.91	885.78	600.00	885.78	742.89	1,385.90	-	-	-	-	-	5,937.69
<b>Total Lake Maintenance</b>	<b>3,094.78</b>	<b>3,466.47</b>	<b>4,582.73</b>	<b>3,245.94</b>	<b>4,328.64</b>	<b>3,009.65</b>	<b>5,473.97</b>	-	-	-	-	-	<b>27,202.18</b>
<b>Security Expense</b>													
5750-00 Patrol Services	36,271.00	37,184.00	37,184.00	37,869.00	37,184.00	37,464.00	37,184.00	-	-	-	-	-	260,340.00
5760-00 Alarm Monitoring	-	-	-	-	10.00	-	-	-	-	-	-	-	10.00
5770-00 False Alarms	-	150.00	-	75.00	75.00	75.00	-	-	-	-	-	-	375.00
<b>Total Security Expense</b>	<b>36,271.00</b>	<b>37,334.00</b>	<b>37,184.00</b>	<b>37,944.00</b>	<b>37,269.00</b>	<b>37,539.00</b>	<b>37,184.00</b>	-	-	-	-	-	<b>260,725.00</b>
<b>Committees</b>													
5810-00 Community Events	10.81	1,623.65	7,655.87	578.38	16,501.26	(788.11)	1,289.83	-	-	-	-	-	26,871.69
5815-00 Tennis Coach Payments	880.00	-	-	4,900.00	1,800.00	-	-	-	-	-	-	-	7,580.00
5820-00 YOM & Christmas Decorations	398.96	-	-	-	-	-	686.52	-	-	-	-	-	1,085.48
5830-00 Parks and Trails Committee	-	-	15.98	-	-	-	-	-	-	-	-	-	15.98
5855-00 Marketing Committee	-	1,200.00	-	1,200.00	-	-	1,025.00	-	-	-	-	-	3,425.00
<b>Total Committees</b>	<b>1,289.77</b>	<b>2,823.65</b>	<b>7,671.85</b>	<b>6,678.38</b>	<b>18,301.26</b>	<b>(788.11)</b>	<b>3,001.35</b>	-	-	-	-	-	<b>38,978.15</b>
<b>Entry Maintenance</b>													
6010-01 Entry Gate Maintenance - FC	297.69	416.77	1,344.47	297.69	17,025.18	(8,214.90)	297.69	-	-	-	-	-	11,464.59
6010-02 Entry Gate Maintenance - SC	297.69	297.69	297.69	297.69	119.08	297.69	297.69	-	-	-	-	-	1,905.22
6050-01 Private Street Maintenance - FC	-	-	-	-	-	-	119.08	-	-	-	-	-	119.08
<b>Total Entry Maintenance</b>	<b>595.38</b>	<b>714.46</b>	<b>1,642.16</b>	<b>595.38</b>	<b>17,144.26</b>	<b>(7,917.21)</b>	<b>714.46</b>	-	-	-	-	-	<b>13,488.89</b>
<b>Pool</b>													
6125-00 Pool Maint/ Repair	3,363.17	1,651.36	10,129.39	2,594.19	539.95	-	1,960.00	-	-	-	-	-	20,238.06
6130-00 Extra Lifeguards	-	-	-	-	-	-	450.00	-	-	-	-	-	450.00
6135-00 Pool Management	2,354.44	2,354.44	2,804.44	10,194.86	25,667.75	45,451.15	45,668.54	-	-	-	-	-	134,495.62
<b>Total Pool</b>	<b>5,717.61</b>	<b>4,005.80</b>	<b>12,933.83</b>	<b>12,789.05</b>	<b>26,207.70</b>	<b>45,451.15</b>	<b>48,078.54</b>	-	-	-	-	-	<b>155,183.68</b>
<b>Amenity Center</b>													
6225-00 Amenity Access Repairs	-	-	-	-	519.60	-	-	-	-	-	-	-	519.60
6230-00 Clubhouse Supplies	76.81	203.47	-	601.10	842.47	254.23	777.44	-	-	-	-	-	2,755.52



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: July 2021

Date: 8/13/2021

Time: 9:18 pm

Page: 4

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6232-00 Clubhouse Rental - Officer Fee	\$-	\$-	\$-	\$-	\$173.20	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$173.20
6235-00 Fitness Center Expense	69.69	378.88	795.16	437.74	908.63	436.00	301.97	-	-	-	-	-	3,328.07
6241-00 Key Fob Expense-FC	-	-	-	584.55	-	-	-	-	-	-	-	-	584.55
6242-00 Key Fob Expense-SC	-	(150.00)	-	584.55	-	-	-	-	-	-	-	-	434.55
6250-00 Playground Repair & Maintenance	19,010.93	-	3,644.78	-	-	-	-	-	-	-	-	-	22,655.71
6255-00 Tennis Court Repair & Maintenance	333.82	572.50	2,681.88	-	1,458.84	-	533.68	-	-	-	-	-	5,580.72
<b>Total Amenity Center</b>	<b>19,491.25</b>	<b>1,004.85</b>	<b>7,121.82</b>	<b>2,207.94</b>	<b>3,902.74</b>	<b>690.23</b>	<b>1,613.09</b>	-	-	-	-	-	<b>36,031.92</b>
<b>Total OPERATING EXPENSE</b>	<b>271,457.42</b>	<b>253,051.60</b>	<b>221,747.36</b>	<b>217,998.06</b>	<b>304,756.25</b>	<b>256,180.64</b>	<b>310,178.26</b>	-	-	-	-	-	<b>1,835,369.59</b>
<b>Net Income:</b>	<b>112,752.91</b>	<b>51,956.77</b>	<b>63,438.61</b>	<b>72,734.88</b>	<b>(17,377.78)</b>	<b>260,240.89</b>	<b>(22,379.37)</b>	-	-	-	-	-	<b>521,366.91</b>



**Income Statement Summary - Reserve**  
 Fall Creek Homeowners Association, Inc.  
 Fiscal Period: July 2021

Date: 8/13/2021  
 Time: 9:18 pm  
 Page: 5

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>RESERVE INCOME</b>													
<b>Income</b>													
4050-90 Interest Income - Reserve FC	\$7.57	\$5.55	\$3.94	\$42.95	\$41.70	\$42.04	\$42.11	\$-	\$-	\$-	\$-	\$-	\$185.86
4050-95 Interest Income - Reserve SC	1.70	1.28	1.01	72.45	70.42	71.89	70.57	-	-	-	-	-	289.32
4050-99 Interest Income - Reserve	791.46	726.03	225.17	1,035.47	526.06	513.57	526.52	-	-	-	-	-	4,344.28
<b>Total Income</b>	<b>800.73</b>	<b>732.86</b>	<b>230.12</b>	<b>1,150.87</b>	<b>638.18</b>	<b>627.50</b>	<b>639.20</b>	-	-	-	-	-	<b>4,819.46</b>
<b>Total RESERVE INCOME</b>	<b>800.73</b>	<b>732.86</b>	<b>230.12</b>	<b>1,150.87</b>	<b>638.18</b>	<b>627.50</b>	<b>639.20</b>	-	-	-	-	-	<b>4,819.46</b>
<b>Net Reserve:</b>	<b>800.73</b>	<b>732.86</b>	<b>230.12</b>	<b>1,150.87</b>	<b>638.18</b>	<b>627.50</b>	<b>639.20</b>	-	-	-	-	-	<b>4,819.46</b>