



Balance Sheet
 Fall Creek Homeowners Association, Inc.
 End Date: 02/28/2021

Date: 3/15/2021
 Time: 11:55 am
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Assets	Operating	Reserve	Total
Current Assets			
Veritex Bank Operating	\$456,285.91	\$0.00	\$456,285.91
Veritex Bank Money Market	\$0.00	\$1.71	\$1.71
Veritex Bank Operating Fairway Crossing	\$190,978.13	\$0.00	\$190,978.13
Veritex Bank Reserve Fairway Crossing	\$0.00	\$42,632.96	\$42,632.96
Veritex Bank Operating Serrano Creek	\$115,416.40	\$0.00	\$115,416.40
Veritex Bank SC Reserve	\$0.00	\$8,038.70	\$8,038.70
Veritex Bank Social Committee Debit Card	\$156.82	\$0.00	\$156.82
Veritex Bank Tennis Team Operating	\$18,084.83	\$0.00	\$18,084.83
Pacific Premier Money Market	\$0.00	\$5,533.26	\$5,533.26
Pacific Premier ICS	\$0.00	\$727,558.39	\$727,558.39
Pacific Premier Operating Money Market	\$240,434.48	\$0.00	\$240,434.48
Pacific Premier Operating Money Market ICS	\$1,567,028.83	\$0.00	\$1,567,028.83
Alliance *6017 52w 1.25% CDARS	\$0.00	\$1,023,700.59	\$1,023,700.59
Alliance Capital Reserve	\$0.00	\$3,839.02	\$3,839.02
Alliance Fairway Crossing Reserve	\$0.00	\$3,817.11	\$3,817.11
Alliance Serrano Creek Reserve	\$0.00	\$3,834.19	\$3,834.19
AAB Capital Reserve 12m .75% 10/9/21 *5601 CD	\$0.00	\$105,540.26	\$105,540.26
AAB Fairway Crossing 12m .75% 10/9/21 *0945 CD	\$0.00	\$35,512.80	\$35,512.80
AAB Serrano Creek 12m .75% 10/9/2021 *2519 CD	\$0.00	\$90,672.33	\$90,672.33
AAB ICS Capital Reserve	\$0.00	\$100,644.06	\$100,644.06
AAB ICS Fairway Crossing Reserve	\$0.00	\$126,358.45	\$126,358.45
AAB ICS Serrano Creek Reserve	\$0.00	\$105,936.05	\$105,936.05
Total: Current Assets	\$2,588,385.40	\$2,383,619.88	\$4,972,005.28
Accounts Receivable			
Accounts Receivable	\$611,169.86	\$0.00	\$611,169.86
Allowance For Doubtful Accounts	(\$86,105.10)	\$0.00	(\$86,105.10)
Due from Operating - FC	\$110,864.20	\$0.00	\$110,864.20
Due from Operating - SC	\$27,379.46	\$0.00	\$27,379.46
Due from FC Operating to FC Reserve	\$0.00	\$49,453.22	\$49,453.22
Due from Operating to SC Reserve	\$0.00	\$26,997.78	\$26,997.78
Due From Operating to Reserve	\$0.00	\$428,453.78	\$428,453.78
Due from Reserve to Operating	\$518,193.83	\$0.00	\$518,193.83
A/R Fall Creek Commercial POA	\$277,286.38	\$0.00	\$277,286.38
Allowance For Doubtful Accounts - Joint Maintenanc	(\$277,286.38)	\$0.00	(\$277,286.38)
A/R Other	(\$12,500.00)	\$0.00	(\$12,500.00)
Total: Accounts Receivable	\$1,169,002.25	\$504,904.78	\$1,673,907.03
Other Assets			
Prepaid Expenses	\$14,451.78	\$0.00	\$14,451.78
Advance Payments	\$480.00	\$0.00	\$480.00
Total: Other Assets	\$14,931.78	\$0.00	\$14,931.78
Total: Assets	\$3,772,319.43	\$2,888,524.66	\$6,660,844.09
Liabilities & Equity			
Current Liabilities			
Accounts Payable	\$38,963.40	\$0.00	\$38,963.40
Accrued Expenses	\$37,184.00	\$0.00	\$37,184.00
Due to FC Reserve	\$17,870.00	\$0.00	\$17,870.00
Due to SC Reserve	\$26,062.83	\$0.00	\$26,062.83
Payable to SC Reserve from SC Operating	\$934.95	\$0.00	\$934.95
Payable to Reserve	\$460,037.00	\$0.00	\$460,037.00
Payable to Operating from Reserve	\$0.00	\$518,193.83	\$518,193.83
Due to Fairway Crossing	\$110,864.20	\$0.00	\$110,864.20
Due to Serrano Creek	\$27,379.46	\$0.00	\$27,379.46
Deferred Revenue	\$2,397,767.50	\$0.00	\$2,397,767.50
Deferred Revenue - Fairway Crossing	\$78,166.68	\$0.00	\$78,166.68



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	Operating	Reserve	Total
Deferred Revenue - Serrano Creek	\$51,570.00	\$0.00	\$51,570.00
Fall Creek CSO - Enhancement Fee	\$125,154.25	\$0.00	\$125,154.25
Clubhouse Rental Deposits	\$550.00	\$0.00	\$550.00
Deposits - ARC	\$62,357.92	\$0.00	\$62,357.92
Prepaid Assessments	\$38,712.01	\$0.00	\$38,712.01
A/P Spectrum Collections	\$62,994.58	\$0.00	\$62,994.58
Total: Current Liabilities	\$3,536,568.78	\$518,193.83	\$4,054,762.61
Equity			
Retained Earnings - Operating Fund	(\$20,370.11)	\$0.00	(\$20,370.11)
Fairway Crossing Operating Fund	\$84,666.77	\$0.00	\$84,666.77
Serrano Creek Operating Fund	\$6,744.31	\$0.00	\$6,744.31
Fairway Crossing Reserve Fund	\$0.00	\$193,127.18	\$193,127.18
Serrano Creek Reserve Fund	\$0.00	\$211,908.04	\$211,908.04
Reserve Fund	\$0.00	\$1,963,762.02	\$1,963,762.02
Total: Equity	\$71,040.97	\$2,368,797.24	\$2,439,838.21
Total Net Income Gain / Loss	\$164,709.68	\$1,533.59	\$166,243.27
Total: Liabilities & Equity	\$3,772,319.43	\$2,888,524.66	\$6,660,844.09



Income Statement
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4050-00 Interest Income - Operating	\$147.81	\$-	\$147.81	\$289.33	\$-	\$289.33	\$-
4110-00 Maintenance Assessment	239,890.83	239,709.17	181.66	479,781.66	479,418.34	363.32	2,876,510.00
4111-01 Fairway Crossing Assessment	7,816.66	7,875.00	(58.34)	15,633.32	15,750.00	(116.68)	94,500.00
4111-02 Serrano Creek Assessment	4,997.50	4,830.00	167.50	9,995.00	9,660.00	335.00	57,960.00
4117-00 Fall Creek Commercial/Comm Services - Shared	-	22,916.67	(22,916.67)	100,000.00	45,833.34	54,166.66	275,000.00
4120-00 Builder Assessment	45.42	-	45.42	90.84	-	90.84	-
4135-00 Capital Improvement Fee	793.75	-	793.75	1,268.75	-	1,268.75	-
4210-00 Late Fee Income	15,651.92	-	15,651.92	17,129.67	-	17,129.67	-
4220-00 Fine Income	550.00	-	550.00	1,000.00	-	1,000.00	-
4230-02 Gate Entry Access Income - SC	-	-	-	50.00	-	50.00	-
4236-00 Clubhouse Rental and Cleaning	-	1,666.67	(1,666.67)	-	3,333.34	(3,333.34)	20,000.00
4237-00 Clubhouse Rental	-	-	-	450.00	-	450.00	-
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.58	0.02	55,959.20	55,959.16	0.04	335,755.00
4251-00 Allowance for Delinquent Assessments 5%	-	(5,225.00)	5,225.00	-	(10,450.00)	10,450.00	(62,700.00)
4265-00 Tennis Income	6,734.88	833.33	5,901.55	7,170.93	1,666.66	5,504.27	10,000.00
4400-00 Misc. Income	400.00	-	400.00	400.00	-	400.00	-
Total Income	\$305,008.37	\$300,585.42	\$4,422.95	\$689,218.70	\$601,170.84	\$88,047.86	\$3,607,025.00
Total OPERATING INCOME	\$305,008.37	\$300,585.42	\$4,422.95	\$689,218.70	\$601,170.84	\$88,047.86	\$3,607,025.00
OPERATING EXPENSE							
General Maintenance							
5110-00 General Maint./Repairs	2,818.97	7,083.33	4,264.36	11,552.59	14,166.66	2,614.07	85,000.00
5110-01 General Maint./Repairs - FC	-	416.67	416.67	-	833.34	833.34	5,000.00
5110-02 General Maint./Repairs - SC	86.60	166.67	80.07	173.20	333.34	160.14	2,000.00
5111-00 Lighting Repair & Maintenance	-	2,291.67	2,291.67	19,894.95	4,583.34	(15,311.61)	27,500.00
5140-00 Landscape Maintenance Contract	81,591.30	81,666.67	75.37	163,182.60	163,333.34	150.74	980,000.00
5145-00 Landscape Extras & Improvement	47,700.95	16,666.67	(31,034.28)	53,854.97	33,333.34	(20,521.63)	200,000.00
5145-01 Landscape Extras & Improvement - FC	-	833.33	833.33	1,813.19	1,666.66	(146.53)	10,000.00
5145-02 Landscape Extras & Improvement - SC	-	541.67	541.67	-	1,083.34	1,083.34	6,500.00
5150-00 Irrigation Maint/ Repairs	-	6,250.00	6,250.00	-	12,500.00	12,500.00	75,000.00
5151-00 Irrigation Maint/ Repairs - SC	-	416.67	416.67	-	833.34	833.34	5,000.00
5152-00 Irrigation Maint/ Repairs - FC	-	416.67	416.67	-	833.34	833.34	5,000.00
5155-00 Fence Maintenance & Repair	-	4,166.67	4,166.67	1,171.45	8,333.34	7,161.89	50,000.00
5156-00 Fence Maintenance/Repair- FC	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
5157-00 Fence Maintenance/Repairs- SC	-	166.67	166.67	-	333.34	333.34	2,000.00
5160-00 Cleaning Services	715.00	2,083.33	1,368.33	2,714.10	4,166.66	1,452.56	25,000.00
5180-00 Pest Control	800.00	1,000.00	200.00	800.00	2,000.00	1,200.00	12,000.00
Total General Maintenance	\$133,712.82	\$125,000.02	(\$8,712.80)	\$255,157.05	\$250,000.04	(\$5,157.01)	\$1,500,000.00
Utilities							
5220-00 Water / Sewer	7,179.65	16,000.00	8,820.35	30,420.02	32,000.00	1,579.98	192,000.00
5230-00 Streetlight Electric	17,507.89	20,000.00	2,492.11	34,919.01	40,000.00	5,080.99	240,000.00
5240-00 Telephone	451.04	250.00	(201.04)	1,170.56	500.00	(670.56)	3,000.00
5240-01 Telephone - FC	397.72	325.00	(72.72)	720.21	650.00	(70.21)	3,900.00
5240-02 Telephone - SC	322.49	333.33	10.84	720.21	666.66	(53.55)	4,000.00
5250-00 Gas Service	683.97	333.33	(350.64)	1,350.62	666.66	(683.96)	4,000.00
5260-00 Cable TV	123.62	108.33	(15.29)	247.24	216.66	(30.58)	1,300.00
5270-00 Trash Collection	361.85	408.33	46.48	361.85	816.66	454.81	4,900.00
Total Utilities	\$27,028.23	\$37,758.32	\$10,730.09	\$69,909.72	\$75,516.64	\$5,606.92	\$453,100.00
Administrative							
5310-00 General Administrative	7,541.41	4,166.67	(3,374.74)	11,145.97	8,333.34	(2,812.63)	50,000.00
5311-00 Meeting Expense	19.48	375.00	355.52	257.70	750.00	492.30	4,500.00
5325-00 Storage Fees	200.00	125.00	(75.00)	600.00	250.00	(350.00)	1,500.00
5335-00 Internet/Web Services	2,018.87	2,583.33	564.46	5,077.64	5,166.66	89.02	31,000.00
5380-00 Contributions/Donations	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Administrative	\$9,779.76	\$8,083.33	(\$1,696.43)	\$17,081.31	\$16,166.66	(\$914.65)	\$97,000.00
Professional Services							
5410-00 Management Fee	\$15,093.30	\$14,230.00	(\$863.30)	\$28,987.68	\$28,460.00	(\$527.68)	\$170,760.00
5420-00 Audit	-	625.00	625.00	-	1,250.00	1,250.00	7,500.00
5425-00 Tax Preparation	-	41.67	41.67	-	83.34	83.34	500.00
5430-00 Legal	-	1,250.00	1,250.00	-	2,500.00	2,500.00	15,000.00
5450-00 Pool/Rec. Ctr. Administration	2,040.00	2,083.33	43.33	4,080.00	4,166.66	86.66	25,000.00
Total Professional Services	\$17,133.30	\$18,230.00	\$1,096.70	\$33,067.68	\$36,460.00	\$3,392.32	\$218,760.00
Insurance & Taxes							
5540-00 Insurance Expense	16,048.26	16,666.67	618.41	33,484.24	33,333.34	(150.90)	200,000.00
5550-00 Taxes	-	583.33	583.33	-	1,166.66	1,166.66	7,000.00
Total Insurance & Taxes	\$16,048.26	\$17,250.00	\$1,201.74	\$33,484.24	\$34,500.00	\$1,015.76	\$207,000.00
Lake Maintenance							
5620-00 Lake Maintenance	1,628.67	1,750.00	121.33	3,044.62	3,500.00	455.38	21,000.00
5620-01 Lake Maintenance - FC	1,042.89	1,291.67	248.78	2,079.29	2,583.34	504.05	15,500.00
5620-02 Lake Maintenance - SC	794.91	1,291.67	496.76	1,437.34	2,583.34	1,146.00	15,500.00
Total Lake Maintenance	\$3,466.47	\$4,333.34	\$866.87	\$6,561.25	\$8,666.68	\$2,105.43	\$52,000.00
Security Expense							
5750-00 Patrol Services	37,184.00	37,666.67	482.67	73,455.00	75,333.34	1,878.34	452,000.00
5760-00 Alarm Monitoring	-	37.50	37.50	-	75.00	75.00	450.00
5770-00 False Alarms	150.00	108.33	(41.67)	150.00	216.66	66.66	1,300.00
Total Security Expense	\$37,334.00	\$37,812.50	\$478.50	\$73,605.00	\$75,625.00	\$2,020.00	\$453,750.00
Committees							
5810-00 Community Events	1,623.65	4,166.67	2,543.02	1,634.46	8,333.34	6,698.88	50,000.00
5815-00 Tennis Coach Payments	-	833.33	833.33	880.00	1,666.66	786.66	10,000.00
5820-00 YOM & Christmas Decorations	-	3,250.00	3,250.00	398.96	6,500.00	6,101.04	39,000.00
5845-00 Crime Watch Committee	-	675.00	675.00	-	1,350.00	1,350.00	8,100.00
5855-00 Marketing Committee	1,200.00	833.33	(366.67)	1,200.00	1,666.66	466.66	10,000.00
5865-00 Welcome Committee	-	104.17	104.17	-	208.34	208.34	1,250.00
Total Committees	\$2,823.65	\$9,862.50	\$7,038.85	\$4,113.42	\$19,725.00	\$15,611.58	\$118,350.00
Entry Maintenance							
6010-01 Entry Gate Maintenance - FC	416.77	1,250.00	833.23	714.46	2,500.00	1,785.54	15,000.00
6010-02 Entry Gate Maintenance - SC	297.69	833.33	535.64	595.38	1,666.66	1,071.28	10,000.00
6020-00 Street Cleaning- FC	-	125.00	125.00	-	250.00	250.00	1,500.00
6030-00 Street Cleaning- SC	-	100.00	100.00	-	200.00	200.00	1,200.00
6050-01 Private Street Maintenance - FC	-	83.33	83.33	-	166.66	166.66	1,000.00
6050-02 Private Street Maintenance - SC	-	83.33	83.33	-	166.66	166.66	1,000.00
Total Entry Maintenance	\$714.46	\$2,474.99	\$1,760.53	\$1,309.84	\$4,949.98	\$3,640.14	\$29,700.00
Pool							
6125-00 Pool Maint/ Repair	1,651.36	5,833.33	4,181.97	5,014.53	11,666.66	6,652.13	70,000.00
6135-00 Pool Management	2,354.44	11,916.67	9,562.23	4,708.88	23,833.34	19,124.46	143,000.00
Total Pool	\$4,005.80	\$17,750.00	\$13,744.20	\$9,723.41	\$35,500.00	\$25,776.59	\$213,000.00
Amenity Center							
6220-00 Electrical Repairs - Amenity Center	-	83.33	83.33	-	166.66	166.66	1,000.00
6225-00 Amenity Access Repairs	-	83.33	83.33	-	166.66	166.66	1,000.00
6230-00 Clubhouse Supplies	203.47	1,250.00	1,046.53	280.28	2,500.00	2,219.72	15,000.00
6235-00 Fitness Center Expense	378.88	1,833.33	1,454.45	448.57	3,666.66	3,218.09	22,000.00
6241-00 Key Fob Expense- FC	-	83.33	83.33	-	166.66	166.66	1,000.00
6242-00 Key Fob Expense- SC	(150.00)	100.00	250.00	(150.00)	200.00	350.00	1,200.00
6250-00 Playground Repair & Maintenance	-	1,250.00	1,250.00	19,010.93	2,500.00	(16,510.93)	15,000.00
6255-00 Tennis Court Repair & Maintenance	572.50	833.33	260.83	906.32	1,666.66	760.34	10,000.00
Total Amenity Center	\$1,004.85	\$5,516.65	\$4,511.80	\$20,496.10	\$11,033.30	(\$9,462.80)	\$66,200.00
Other Expense							
6300-00 Transfer to Reserve	-	13,500.42	13,500.42	-	27,000.84	27,000.84	162,005.00
6300-01 Transfer to Reserve - FC	-	2,216.67	2,216.67	-	4,433.34	4,433.34	26,600.00
6300-02 Transfer to Reserve - SC	-	796.67	796.67	-	1,593.34	1,593.34	9,560.00
Total Other Expense	\$-	\$16,513.76	\$16,513.76	\$-	\$33,027.52	\$33,027.52	\$198,165.00



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total OPERATING EXPENSE	\$253,051.60	\$300,585.41	\$47,533.81	\$524,509.02	\$601,170.82	\$76,661.80	\$3,607,025.00
Net Income:	<u>\$51,956.77</u>	<u>\$0.01</u>	<u>\$51,956.76</u>	<u>\$164,709.68</u>	<u>\$0.02</u>	<u>\$164,709.66</u>	<u>\$0.00</u>



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4050-90 Interest Income - Reserve FC	\$5.55	\$-	\$5.55	\$13.12	\$-	\$13.12	\$-
4050-95 Interest Income - Reserve SC	1.28	-	1.28	2.98	-	2.98	-
4050-99 Interest Income - Reserve	726.03	-	726.03	1,517.49	-	1,517.49	-
Total Income	\$732.86	\$-	\$732.86	\$1,533.59	\$-	\$1,533.59	\$-
Total RESERVE INCOME	\$732.86	\$-	\$732.86	\$1,533.59	\$-	\$1,533.59	\$-
Net Reserve:	\$732.86	\$0.00	\$732.86	\$1,533.59	\$0.00	\$1,533.59	\$0.00



Income Statement Summary - Operating

Fall Creek Homeowners Association, Inc.

Fiscal Period: February 2021

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
4050-00 Interest Income - Operating	\$141.52	\$147.81	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$289.33
4110-00 Maintenance Assessment	239,890.83	239,890.83	-	-	-	-	-	-	-	-	-	-	479,781.66
4111-01 Fairway Crossing Assessment	7,816.66	7,816.66	-	-	-	-	-	-	-	-	-	-	15,633.32
4111-02 Serrano Creek Assessment	4,997.50	4,997.50	-	-	-	-	-	-	-	-	-	-	9,995.00
4117-00 Fall Creek Commercial/Comm Services - Shared	100,000.00	-	-	-	-	-	-	-	-	-	-	-	100,000.00
4120-00 Builder Assessment	45.42	45.42	-	-	-	-	-	-	-	-	-	-	90.84
4135-00 Capital Improvement Fee	475.00	793.75	-	-	-	-	-	-	-	-	-	-	1,268.75
4210-00 Late Fee Income	1,477.75	15,651.92	-	-	-	-	-	-	-	-	-	-	17,129.67
4220-00 Fine Income	450.00	550.00	-	-	-	-	-	-	-	-	-	-	1,000.00
4230-02 Gate Entry Access Income - SC	50.00	-	-	-	-	-	-	-	-	-	-	-	50.00
4237-00 Clubhouse Rental	450.00	-	-	-	-	-	-	-	-	-	-	-	450.00
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.60	-	-	-	-	-	-	-	-	-	-	55,959.20
4265-00 Tennis Income	436.05	6,734.88	-	-	-	-	-	-	-	-	-	-	7,170.93
4400-00 Misc. Income	-	400.00	-	-	-	-	-	-	-	-	-	-	400.00
Total Income	384,210.33	305,008.37	-	-	-	-	-	-	-	-	-	-	689,218.70
Total OPERATING INCOME	384,210.33	305,008.37	-	-	-	-	-	-	-	-	-	-	689,218.70
OPERATING EXPENSE													
General Maintenance													
5110-00 General Maint./Repairs	8,733.62	2,818.97	-	-	-	-	-	-	-	-	-	-	11,552.59
5110-02 General Maint./Repairs - SC	86.60	86.60	-	-	-	-	-	-	-	-	-	-	173.20
5111-00 Lighting Repair & Maintenance	19,894.95	-	-	-	-	-	-	-	-	-	-	-	19,894.95
5140-00 Landscape Maintenance Contract	81,591.30	81,591.30	-	-	-	-	-	-	-	-	-	-	163,182.60
5145-00 Landscape Extras & Improvement	6,154.02	47,700.95	-	-	-	-	-	-	-	-	-	-	53,854.97
5145-01 Landscape Extras & Improvement - FC	1,813.19	-	-	-	-	-	-	-	-	-	-	-	1,813.19
5155-00 Fence Maintenance & Repair	1,171.45	-	-	-	-	-	-	-	-	-	-	-	1,171.45
5160-00 Cleaning Services	1,999.10	715.00	-	-	-	-	-	-	-	-	-	-	2,714.10
5180-00 Pest Control	-	800.00	-	-	-	-	-	-	-	-	-	-	800.00
Total General Maintenance	121,444.23	133,712.82	-	-	-	-	-	-	-	-	-	-	255,157.05
Utilities													
5220-00 Water / Sewer	23,240.37	7,179.65	-	-	-	-	-	-	-	-	-	-	30,420.02
5230-00 Streetlight Electric	17,411.12	17,507.89	-	-	-	-	-	-	-	-	-	-	34,919.01



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5240-00 Telephone	\$719.52	\$451.04	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1,170.56
5240-01 Telephone - FC	322.49	397.72	-	-	-	-	-	-	-	-	-	-	720.21
5240-02 Telephone - SC	397.72	322.49	-	-	-	-	-	-	-	-	-	-	720.21
5250-00 Gas Service	666.65	683.97	-	-	-	-	-	-	-	-	-	-	1,350.62
5260-00 Cable TV	123.62	123.62	-	-	-	-	-	-	-	-	-	-	247.24
5270-00 Trash Collection	-	361.85	-	-	-	-	-	-	-	-	-	-	361.85
Total Utilities	42,881.49	27,028.23	-	-	-	-	-	-	-	-	-	-	69,909.72
Administrative													
5310-00 General Administrative	3,604.56	7,541.41	-	-	-	-	-	-	-	-	-	-	11,145.97
5311-00 Meeting Expense	238.22	19.48	-	-	-	-	-	-	-	-	-	-	257.70
5325-00 Storage Fees	400.00	200.00	-	-	-	-	-	-	-	-	-	-	600.00
5335-00 Internet/Web Services	3,058.77	2,018.87	-	-	-	-	-	-	-	-	-	-	5,077.64
Total Administrative	7,301.55	9,779.76	-	-	-	-	-	-	-	-	-	-	17,081.31
Professional Services													
5410-00 Management Fee	13,894.38	15,093.30	-	-	-	-	-	-	-	-	-	-	28,987.68
5450-00 Pool/Rec. Ctr. Administration	2,040.00	2,040.00	-	-	-	-	-	-	-	-	-	-	4,080.00
Total Professional Services	15,934.38	17,133.30	-	-	-	-	-	-	-	-	-	-	33,067.68
Insurance & Taxes													
5540-00 Insurance Expense	17,435.98	16,048.26	-	-	-	-	-	-	-	-	-	-	33,484.24
Total Insurance & Taxes	17,435.98	16,048.26	-	-	-	-	-	-	-	-	-	-	33,484.24
Lake Maintenance													
5620-00 Lake Maintenance	1,415.95	1,628.67	-	-	-	-	-	-	-	-	-	-	3,044.62
5620-01 Lake Maintenance - FC	1,036.40	1,042.89	-	-	-	-	-	-	-	-	-	-	2,079.29
5620-02 Lake Maintenance - SC	642.43	794.91	-	-	-	-	-	-	-	-	-	-	1,437.34
Total Lake Maintenance	3,094.78	3,466.47	-	-	-	-	-	-	-	-	-	-	6,561.25
Security Expense													
5750-00 Patrol Services	36,271.00	37,184.00	-	-	-	-	-	-	-	-	-	-	73,455.00
5770-00 False Alarms	-	150.00	-	-	-	-	-	-	-	-	-	-	150.00
Total Security Expense	36,271.00	37,334.00	-	-	-	-	-	-	-	-	-	-	73,605.00
Committees													
5810-00 Community Events	10.81	1,623.65	-	-	-	-	-	-	-	-	-	-	1,634.46
5815-00 Tennis Coach Payments	880.00	-	-	-	-	-	-	-	-	-	-	-	880.00
5820-00 YOM & Christmas Decorations	398.96	-	-	-	-	-	-	-	-	-	-	-	398.96
5855-00 Marketing Committee	-	1,200.00	-	-	-	-	-	-	-	-	-	-	1,200.00
Total Committees	1,289.77	2,823.65	-	-	-	-	-	-	-	-	-	-	4,113.42
Entry Maintenance													
6010-01 Entry Gate Maintenance - FC	297.69	416.77	-	-	-	-	-	-	-	-	-	-	714.46



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6010-02 Entry Gate Maintenance - SC	\$297.69	\$297.69	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$595.38
Total Entry Maintenance	595.38	714.46	-	-	-	-	-	-	-	-	-	-	1,309.84
Pool													
6125-00 Pool Maint/ Repair	3,363.17	1,651.36	-	-	-	-	-	-	-	-	-	-	5,014.53
6135-00 Pool Management	2,354.44	2,354.44	-	-	-	-	-	-	-	-	-	-	4,708.88
Total Pool	5,717.61	4,005.80	-	-	-	-	-	-	-	-	-	-	9,723.41
Amenity Center													
6230-00 Clubhouse Supplies	76.81	203.47	-	-	-	-	-	-	-	-	-	-	280.28
6235-00 Fitness Center Expense	69.69	378.88	-	-	-	-	-	-	-	-	-	-	448.57
6242-00 Key Fob Expense-SC	-	(150.00)	-	-	-	-	-	-	-	-	-	-	(150.00)
6250-00 Playground Repair & Maintenance	19,010.93	-	-	-	-	-	-	-	-	-	-	-	19,010.93
6255-00 Tennis Court Repair & Maintenance	333.82	572.50	-	-	-	-	-	-	-	-	-	-	906.32
Total Amenity Center	19,491.25	1,004.85	-	-	-	-	-	-	-	-	-	-	20,496.10
Total OPERATING EXPENSE	271,457.42	253,051.60	-	-	-	-	-	-	-	-	-	-	524,509.02
Net Income:	112,752.91	51,956.77	-	-	-	-	-	-	-	-	-	-	164,709.68



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RESERVE INCOME													
Income													
4050-90 Interest Income - Reserve FC	\$7.57	\$5.55	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$13.12
4050-95 Interest Income - Reserve SC	1.70	1.28	-	-	-	-	-	-	-	-	-	-	2.98
4050-99 Interest Income - Reserve	791.46	726.03	-	-	-	-	-	-	-	-	-	-	1,517.49
Total Income	800.73	732.86	-	-	-	-	-	-	-	-	-	-	1,533.59
Total RESERVE INCOME	800.73	732.86	-	-	-	-	-	-	-	-	-	-	1,533.59
Net Reserve:	800.73	732.86	-	-	-	-	-	-	-	-	-	-	1,533.59