



**Balance Sheet**

Fall Creek Homeowners Association, Inc.  
End Date: 07/31/2020

Date: 8/13/2020  
Time: 10:51 am  
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	Operating	Reserve	Total
<b>Assets</b>			
<b>Current Assets</b>			
Veritex Bank Operating	\$223,706.71	\$0.00	\$223,706.71
Veritex Bank Money Market	\$0.00	\$1.71	\$1.71
Veritex Bank Operating Fairway Crossing	\$127,293.68	\$0.00	\$127,293.68
Veritex Bank Reserve Fairway Crossing	\$0.00	\$42,585.22	\$42,585.22
Veritex Bank Operating Serrano Creek	\$44,534.23	\$0.00	\$44,534.23
Veritex Bank SC Reserve	\$0.00	\$8,029.70	\$8,029.70
Veritex Bank Social Committee Debit Card	\$8,278.70	\$0.00	\$8,278.70
Veritex Bank Tennis Team Operating	\$18,928.85	\$0.00	\$18,928.85
Pacific Premier Money Market	\$0.00	\$5,472.11	\$5,472.11
Pacific Premier ICS	\$0.00	\$309,074.40	\$309,074.40
Pacific Premier Operating Money Market	\$240,193.99	\$0.00	\$240,193.99
Pacific Premier Operating Money Market ICS	\$1,373,376.32	\$0.00	\$1,373,376.32
Alliance *6017 52w 1.25% CDARS	\$0.00	\$1,020,139.42	\$1,020,139.42
Alliance Capital Reserve	\$0.00	\$3,836.80	\$3,836.80
Alliance Fairway Crossing Reserve	\$0.00	\$3,814.50	\$3,814.50
Alliance Serrano Creek Reserve	\$0.00	\$3,830.88	\$3,830.88
AAB Capital Reserve 6m .40% 10/9/20 *5601 CD	\$0.00	\$105,167.88	\$105,167.88
AAB Fairway Crossing 6m .40% 10/9/20 *0945 CD	\$0.00	\$35,387.50	\$35,387.50
AAB Serrano Creek 6m .40% 10/9/2020 *2519 CD	\$0.00	\$90,352.41	\$90,352.41
AAB ICS Capital Reserve	\$0.00	\$100,527.31	\$100,527.31
AAB ICS Fairway Crossing Reserve	\$0.00	\$31,297.68	\$31,297.68
AAB ICS Serrano Creek Reserve	\$0.00	\$85,829.68	\$85,829.68
<b>Total: Current Assets</b>	<b>\$2,036,312.48</b>	<b>\$1,845,347.20</b>	<b>\$3,881,659.68</b>
<b>Accounts Receivable</b>			
Accounts Receivable	\$375,924.67	\$0.00	\$375,924.67
Allowance For Doubtful Accounts	(\$71,928.42)	\$0.00	(\$71,928.42)
Due from Operating - FC	\$156,555.18	\$0.00	\$156,555.18
Due from Operating - SC	\$76,143.15	\$0.00	\$76,143.15
Due from Operating to FC Reserve	\$0.00	\$870.00	\$870.00
Due from Operating to SC Reserve	\$0.00	\$934.95	\$934.95
Due From Operating to Reserve	\$0.00	\$1,716,673.70	\$1,716,673.70
<b>Total: Accounts Receivable</b>	<b>\$536,694.58</b>	<b>\$1,718,478.65</b>	<b>\$2,255,173.23</b>
<b>Other Assets</b>			
Prepaid Insurances	\$15,621.57	\$0.00	\$15,621.57
Prepaid Expenses	\$83,291.74	\$0.00	\$83,291.74
<b>Total: Other Assets</b>	<b>\$98,913.31</b>	<b>\$0.00</b>	<b>\$98,913.31</b>
<b>Total: Assets</b>	<b>\$2,671,920.37</b>	<b>\$3,563,825.85</b>	<b>\$6,235,746.22</b>
<b>Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$7,402.54	\$0.00	\$7,402.54
Accrued Expenses	\$356.90	\$0.00	\$356.90
Due to FC Reserve	\$870.00	\$0.00	\$870.00
Payable to SC Reserve from SC Operating	\$934.95	\$0.00	\$934.95
Payable to Reserve	\$1,716,673.70	\$0.00	\$1,716,673.70
Due to Fairway Crossing	\$156,555.18	\$0.00	\$156,555.18
Due to Serrano Creek	\$76,143.15	\$0.00	\$76,143.15
Deferred Revenue	\$1,195,366.76	\$0.00	\$1,195,366.76
Deferred Revenue - Fairway Crossing	\$39,083.38	\$0.00	\$39,083.38
Deferred Revenue - Serrano Creek	\$21,000.00	\$0.00	\$21,000.00
Fall Creek CSO - Enhancement Fee	\$65,178.84	\$0.00	\$65,178.84
Clubhouse Rental Deposits	\$550.00	\$0.00	\$550.00
Deposits - ARC	\$56,357.92	\$0.00	\$56,357.92
Prepaid Assessments	\$61,392.94	\$0.00	\$61,392.94
A/P Spectrum Collections	\$53,616.16	\$0.00	\$53,616.16



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	<u>Operating</u>	<u>Reserve</u>	<u>Total</u>
<b>Total: Current Liabilities</b>	<b>\$3,451,482.42</b>	<b>\$0.00</b>	<b>\$3,451,482.42</b>
<b>Equity</b>			
Retained Earnings - Operating Fund	(\$1,564,732.94)	\$0.00	(\$1,564,732.94)
Fairway Crossing Operating Fund	\$178,940.97	\$0.00	\$178,940.97
Serrano Creek Operating Fund	\$81,570.83	\$0.00	\$81,570.83
Fairway Crossing Reserve Fund	\$0.00	\$144,543.96	\$144,543.96
Serrano Creek Reserve Fund	\$0.00	\$185,845.21	\$185,845.21
Reserve Fund	\$0.00	\$3,224,282.71	\$3,224,282.71
<b>Total: Equity</b>	<b>(\$1,304,221.14)</b>	<b>\$3,554,671.88</b>	<b>\$2,250,450.74</b>
<b>Total Net Income Gain / Loss</b>	<b>\$524,659.09</b>	<b>\$9,153.97</b>	<b>\$533,813.06</b>
<b>Total: Liabilities &amp; Equity</b>	<b>\$2,671,920.37</b>	<b>\$3,563,825.85</b>	<b>\$6,235,746.22</b>



**Income Statement**  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4050-00 Interest Income - Operating	\$285.31	\$-	\$285.31	\$950.31	\$-	\$950.31	\$-
4110-00 Maintenance Assessment	238,346.66	239,890.83	(1,544.17)	1,670,089.99	1,679,235.81	(9,145.82)	2,878,690.00
4111-01 Fairway Crossing Assessment	7,816.66	7,875.00	(58.34)	54,716.62	55,125.00	(408.38)	94,500.00
4111-02 Serrano Creek Assessment	4,200.00	4,200.00	-	29,400.00	29,400.00	-	50,400.00
4115-00 Pro-rated Assessment	568.83	-	568.83	2,518.88	-	2,518.88	-
4117-00 Fall Creek Commercial/Comm Services - Shared	-	16,666.67	(16,666.67)	175,000.00	116,666.69	58,333.31	200,000.00
4120-00 Builder Assessment	442.25	-	442.25	3,001.47	-	3,001.47	-
4135-00 Capital Improvement Fee	5,697.50	-	5,697.50	18,319.75	-	18,319.75	-
4210-00 Late Fee Income	3,821.63	-	3,821.63	53,624.18	-	53,624.18	-
4220-00 Fine Income	300.00	-	300.00	600.00	-	600.00	-
4230-00 Gate Entry Access Income	-	-	-	400.00	-	400.00	-
4230-01 Gate Entry Access Income - FC	100.00	-	100.00	450.00	-	450.00	-
4230-02 Gate Entry Access Income - SC	150.00	-	150.00	250.00	-	250.00	-
4235-00 Amenity Access Income	485.00	291.67	193.33	860.00	2,041.69	(1,181.69)	3,500.00
4236-00 Clubhouse Rental and Cleaning	(450.00)	833.33	(1,283.33)	(1,320.00)	5,833.31	(7,153.31)	10,000.00
4237-00 Clubhouse Rental	(500.00)	833.33	(1,333.33)	1,150.00	5,833.31	(4,683.31)	10,000.00
4238-00 Clubhouse Rental - Officer Fee	-	-	-	320.00	-	320.00	-
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.58	0.02	195,857.20	195,857.06	0.14	335,755.00
4251-00 Allowance for Delinquent Assessments 5%	-	(5,225.00)	5,225.00	-	(36,575.00)	36,575.00	(62,700.00)
4253-00 Delinquent Assessments 5%- FC	(217.30)	-	(217.30)	(217.30)	-	(217.30)	-
4265-00 Tennis Income	2,449.73	1,000.00	1,449.73	7,444.40	7,000.00	444.40	12,000.00
<b>Total Income</b>	<b>\$291,475.87</b>	<b>\$294,345.41</b>	<b>(\$2,869.54)</b>	<b>\$2,213,415.50</b>	<b>\$2,060,417.87</b>	<b>\$152,997.63</b>	<b>\$3,532,145.00</b>
<b>Total OPERATING INCOME</b>	<b>\$291,475.87</b>	<b>\$294,345.41</b>	<b>(\$2,869.54)</b>	<b>\$2,213,415.50</b>	<b>\$2,060,417.87</b>	<b>\$152,997.63</b>	<b>\$3,532,145.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Maintenance</b>							
5110-00 General Maint./Repairs	6,725.05	7,500.00	774.95	52,153.40	52,500.00	346.60	90,000.00
5110-01 General Maint./Repairs - FC	-	416.67	416.67	1,201.81	2,916.69	1,714.88	5,000.00
5110-02 General Maint./Repairs - SC	-	83.33	83.33	730.69	583.31	(147.38)	1,000.00
5111-00 Lighting Repair & Maintenance	-	2,291.67	2,291.67	10,104.83	16,041.69	5,936.86	27,500.00
5140-00 Landscape Maintenance Contract	87,124.62	76,454.17	(10,670.45)	576,908.49	535,179.19	(41,729.30)	917,450.00
5145-00 Landscape Extras & Improvement	19,726.34	20,833.33	1,106.99	89,490.39	145,833.31	56,342.92	250,000.00
5145-01 Landscape Extras & Improvement - FC	-	500.00	500.00	4,726.98	3,500.00	(1,226.98)	6,000.00
5145-02 Landscape Extras & Improvement - SC	-	500.00	500.00	12,586.95	3,500.00	(9,086.95)	6,000.00
5150-00 Irrigation Maint/ Repairs	1,582.55	7,500.00	5,917.45	42,145.42	52,500.00	10,354.58	90,000.00
5151-00 Irrigation Maint/ Repairs - SC	-	416.67	416.67	2,680.28	2,916.69	236.41	5,000.00
5152-00 Irrigation Maint/ Repairs - FC	-	416.67	416.67	1,927.57	2,916.69	989.12	5,000.00
5155-00 Fence Maintenance & Repair	-	3,333.33	3,333.33	19,359.14	23,333.31	3,974.17	40,000.00
5156-00 Fence Maintenance/Repair- FC	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
5157-00 Fence Maintenance/Repairs- SC	-	416.67	416.67	-	2,916.69	2,916.69	5,000.00
5160-00 Cleaning Services	3,410.41	2,083.33	(1,327.08)	14,758.57	14,583.31	(175.26)	25,000.00
5170-00 Site Signs	-	666.67	666.67	-	4,666.69	4,666.69	8,000.00
5175-00 Sign Maintenance	-	583.33	583.33	-	4,083.31	4,083.31	7,000.00
5180-00 Pest Control	680.23	1,083.33	403.10	5,872.84	7,583.31	1,710.47	13,000.00
5185-00 Holiday Decorating	-	2,833.33	2,833.33	-	19,833.31	19,833.31	34,000.00
<b>Total General Maintenance</b>	<b>\$119,249.20</b>	<b>\$128,745.83</b>	<b>\$9,496.63</b>	<b>\$834,647.36</b>	<b>\$901,220.81</b>	<b>\$66,573.45</b>	<b>\$1,544,950.00</b>
<b>Utilities</b>							
5220-00 Water / Sewer	22,215.65	15,000.00	(7,215.65)	75,817.65	105,000.00	29,182.35	180,000.00
5230-00 Streetlight Electric	17,615.14	20,000.00	2,384.86	117,530.38	140,000.00	22,469.62	240,000.00
5240-00 Telephone	1,101.78	1,166.67	64.89	7,957.75	8,166.69	208.94	14,000.00
5240-01 Telephone - FC	-	116.67	116.67	-	816.69	816.69	1,400.00
5240-02 Telephone - SC	-	100.00	100.00	-	700.00	700.00	1,200.00



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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5250-00 Gas Service	\$44.64	\$333.33	\$288.69	\$2,209.38	\$2,333.31	\$123.93	\$4,000.00
5260-00 Cable TV	109.54	133.33	23.79	716.93	933.31	216.38	1,600.00
5270-00 Trash Collection	355.41	425.00	69.59	2,926.83	2,975.00	48.17	5,100.00
<b>Total Utilities</b>	<b>\$41,442.16</b>	<b>\$37,275.00</b>	<b>(\$4,167.16)</b>	<b>\$207,158.92</b>	<b>\$260,925.00</b>	<b>\$53,766.08</b>	<b>\$447,300.00</b>
<b>Administrative</b>							
5300-00 Interest Expense	65.40	-	(65.40)	65.40	-	(65.40)	-
5310-00 General Administrative	1,578.63	4,166.67	2,588.04	20,517.26	29,166.69	8,649.43	50,000.00
5311-00 Meeting Expense	263.59	250.00	(13.59)	1,315.66	1,750.00	434.34	3,000.00
5325-00 Storage Fees	1,274.00	108.33	(1,165.67)	1,470.00	758.31	(711.69)	1,300.00
5335-00 Internet/Web Services	4,214.94	1,500.00	(2,714.94)	20,517.89	10,500.00	(10,017.89)	18,000.00
5360-00 Office Supplies	-	20.83	20.83	-	145.81	145.81	250.00
5370-00 Licenses/Fees/Permits	-	83.33	83.33	180.00	583.31	403.31	1,000.00
5380-00 Contributions/Donations	-	833.33	833.33	6,720.00	5,833.31	(886.69)	10,000.00
5390-00 Misc. Expenses	-	-	-	31.55	-	(31.55)	-
<b>Total Administrative</b>	<b>\$7,396.56</b>	<b>\$6,962.49</b>	<b>(\$434.07)</b>	<b>\$50,817.76</b>	<b>\$48,737.43</b>	<b>(\$2,080.33)</b>	<b>\$83,550.00</b>
<b>Professional Services</b>							
5402-00 Other Professional Services	-	83.33	83.33	-	583.31	583.31	1,000.00
5410-00 Management Fee	14,053.16	16,666.67	2,613.51	88,279.12	116,666.69	28,387.57	200,000.00
5420-00 Audit	-	625.00	625.00	-	4,375.00	4,375.00	7,500.00
5425-00 Tax Preparation	-	41.67	41.67	-	291.69	291.69	500.00
5430-00 Legal	1,430.00	1,250.00	(180.00)	6,175.00	8,750.00	2,575.00	15,000.00
5450-00 Pool/Rec. Ctr. Administration	1,995.00	2,083.33	88.33	13,965.00	14,583.31	618.31	25,000.00
<b>Total Professional Services</b>	<b>\$17,478.16</b>	<b>\$20,750.00</b>	<b>\$3,271.84</b>	<b>\$108,419.12</b>	<b>\$145,250.00</b>	<b>\$36,830.88</b>	<b>\$249,000.00</b>
<b>Insurance &amp; Taxes</b>							
5540-00 Insurance Expense	17,435.98	5,000.00	(12,435.98)	98,020.36	35,000.00	(63,020.36)	60,000.00
5550-00 Taxes	-	750.00	750.00	4,013.42	5,250.00	1,236.58	9,000.00
<b>Total Insurance &amp; Taxes</b>	<b>\$17,435.98</b>	<b>\$5,750.00</b>	<b>(\$11,685.98)</b>	<b>\$102,033.78</b>	<b>\$40,250.00</b>	<b>(\$61,783.78)</b>	<b>\$69,000.00</b>
<b>Lake Maintenance</b>							
5620-00 Lake Maintenance	4,630.43	1,500.00	(3,130.43)	15,650.67	10,500.00	(5,150.67)	18,000.00
5620-01 Lake Maintenance - FC	1,339.68	1,125.00	(214.68)	10,465.91	7,875.00	(2,590.91)	13,500.00
5620-02 Lake Maintenance - SC	903.43	1,125.00	221.57	6,822.31	7,875.00	1,052.69	13,500.00
5630-00 Lake Chemicals	-	250.00	250.00	-	1,750.00	1,750.00	3,000.00
5630-01 Lake Chemicals - FC	-	166.67	166.67	17.38	1,166.69	1,149.31	2,000.00
5630-02 Lake Chemicals - SC	-	166.67	166.67	272.80	1,166.69	893.89	2,000.00
5640-00 Lake Fountain Maint.	-	375.00	375.00	-	2,625.00	2,625.00	4,500.00
<b>Total Lake Maintenance</b>	<b>\$6,873.54</b>	<b>\$4,708.34</b>	<b>(\$2,165.20)</b>	<b>\$33,229.07</b>	<b>\$32,958.38</b>	<b>(\$270.69)</b>	<b>\$56,500.00</b>
<b>Security Expense</b>							
5750-00 Patrol Services	36,277.00	35,833.33	(443.67)	251,752.90	250,833.31	(919.59)	430,000.00
5760-00 Alarm Monitoring	-	37.50	37.50	-	262.50	262.50	450.00
5770-00 False Alarms	-	41.67	41.67	1,135.00	291.69	(843.31)	500.00
<b>Total Security Expense</b>	<b>\$36,277.00</b>	<b>\$35,912.50</b>	<b>(\$364.50)</b>	<b>\$252,887.90</b>	<b>\$251,387.50</b>	<b>(\$1,500.40)</b>	<b>\$430,950.00</b>
<b>Committees</b>							
5810-00 Community Events	10.81	3,750.00	3,739.19	4,455.87	26,250.00	21,794.13	45,000.00
5815-00 Tennis Coach Payments	-	1,000.00	1,000.00	7,444.00	7,000.00	(444.00)	12,000.00
5820-00 YOM & Christmas Decorations	-	416.67	416.67	17,896.27	2,916.69	(14,979.58)	5,000.00
5830-00 Parks and Trails Committee	605.35	-	(605.35)	(113,228.22)	-	113,228.22	-
5845-00 Crime Watch Committee	192.69	666.67	473.98	192.69	4,666.69	4,474.00	8,000.00
5855-00 Marketing Committee	-	833.33	833.33	4,029.94	5,833.31	1,803.37	10,000.00
5865-00 Welcome Committee	-	104.17	104.17	117.45	729.19	611.74	1,250.00
<b>Total Committees</b>	<b>\$808.85</b>	<b>\$6,770.84</b>	<b>\$5,961.99</b>	<b>(\$79,092.00)</b>	<b>\$47,395.88</b>	<b>\$126,487.88</b>	<b>\$81,250.00</b>
<b>Entry Maintenance</b>							
6010-01 Entry Gate Maintenance - FC	416.77	1,250.00	833.23	(9,789.54)	8,750.00	18,539.54	15,000.00
6010-02 Entry Gate Maintenance - SC	297.69	1,000.00	702.31	2,262.44	7,000.00	4,737.56	12,000.00
6020-00 Street Cleaning- FC	-	125.00	125.00	-	875.00	875.00	1,500.00
6030-00 Street Cleaning- SC	-	125.00	125.00	-	875.00	875.00	1,500.00
6050-01 Private Street Maintenance - FC	-	83.33	83.33	-	583.31	583.31	1,000.00
6050-02 Private Street Maintenance - SC	-	83.33	83.33	-	583.31	583.31	1,000.00
<b>Total Entry Maintenance</b>	<b>\$714.46</b>	<b>\$2,666.66</b>	<b>\$1,952.20</b>	<b>(\$7,527.10)</b>	<b>\$18,666.62</b>	<b>\$26,193.72</b>	<b>\$32,000.00</b>
<b>Pool</b>							



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6125-00 Pool Maint/ Repair	\$2,078.08	\$6,250.00	\$4,171.92	\$53,832.52	\$43,750.00	(\$10,082.52)	\$75,000.00
6135-00 Pool Management	41,557.54	11,841.67	(29,715.87)	119,780.83	82,891.69	(36,889.14)	142,100.00
<b>Total Pool</b>	<b>\$43,635.62</b>	<b>\$18,091.67</b>	<b>(\$25,543.95)</b>	<b>\$173,613.35</b>	<b>\$126,641.69</b>	<b>(\$46,971.66)</b>	<b>\$217,100.00</b>
<b>Amenity Center</b>							
6220-00 Electrical Repairs - Amenity Center	-	416.67	416.67	2,030.00	2,916.69	886.69	5,000.00
6225-00 Amenity Access Repairs	-	208.33	208.33	857.75	1,458.31	600.56	2,500.00
6230-00 Clubhouse Supplies	160.38	1,541.67	1,381.29	3,056.99	10,791.69	7,734.70	18,500.00
6235-00 Fitness Center Expense	89.29	2,083.33	1,994.04	4,329.79	14,583.31	10,253.52	25,000.00
6241-00 Key Fob Expense- FC	-	-	-	1,169.10	-	(1,169.10)	-
6250-00 Playground Repair & Maintenance	-	208.33	208.33	-	1,458.31	1,458.31	2,500.00
6255-00 Tennis Court Repair & Maintenance	-	833.33	833.33	1,124.62	5,833.31	4,708.69	10,000.00
<b>Total Amenity Center</b>	<b>\$249.67</b>	<b>\$5,291.66</b>	<b>\$5,041.99</b>	<b>\$12,568.25</b>	<b>\$37,041.62</b>	<b>\$24,473.37</b>	<b>\$63,500.00</b>
<b>Other Expense</b>							
6300-00 Transfer to Reserve	-	18,312.08	18,312.08	-	128,184.56	128,184.56	219,745.00
6300-01 Transfer to Reserve - FC	-	2,925.00	2,925.00	-	20,475.00	20,475.00	35,100.00
6300-02 Transfer to Reserve - SC	-	183.33	183.33	-	1,283.31	1,283.31	2,200.00
<b>Total Other Expense</b>	<b>\$-</b>	<b>\$21,420.41</b>	<b>\$21,420.41</b>	<b>\$-</b>	<b>\$149,942.87</b>	<b>\$149,942.87</b>	<b>\$257,045.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$291,561.20</b>	<b>\$294,345.40</b>	<b>\$2,784.20</b>	<b>\$1,688,756.41</b>	<b>\$2,060,417.80</b>	<b>\$371,661.39</b>	<b>\$3,532,145.00</b>
<b>Net Income:</b>	<b>(\$85.33)</b>	<b>\$0.01</b>	<b>(\$85.34)</b>	<b>\$524,659.09</b>	<b>\$0.07</b>	<b>\$524,659.02</b>	<b>\$0.00</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 07/31/2020

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4050-90 Interest Income - Reserve FC	\$8.02	\$-	\$8.02	\$54.30	\$-	\$54.30	\$-
4050-95 Interest Income - Reserve SC	1.78	-	1.78	13.64	-	13.64	-
4050-99 Interest Income - Reserve	1,267.26	-	1,267.26	9,086.03	-	9,086.03	-
<b>Total Income</b>	<b>\$1,277.06</b>	<b>\$-</b>	<b>\$1,277.06</b>	<b>\$9,153.97</b>	<b>\$-</b>	<b>\$9,153.97</b>	<b>\$-</b>
<b>Income</b>							
4236-90 Contribution to Reserves - FC	-	2,925.00	(2,925.00)	-	20,475.00	(20,475.00)	35,100.00
4236-95 Contribution to Reserves - SC	-	183.33	(183.33)	-	1,283.31	(1,283.31)	2,200.00
4236-99 Contribution To Reserves	-	18,312.08	(18,312.08)	-	128,184.56	(128,184.56)	219,745.00
<b>Total Income</b>	<b>\$-</b>	<b>\$21,420.41</b>	<b>(\$21,420.41)</b>	<b>\$-</b>	<b>\$149,942.87</b>	<b>(\$149,942.87)</b>	<b>\$257,045.00</b>
<b>Total RESERVE INCOME</b>	<b>\$1,277.06</b>	<b>\$21,420.41</b>	<b>(\$20,143.35)</b>	<b>\$9,153.97</b>	<b>\$149,942.87</b>	<b>(\$140,788.90)</b>	<b>\$257,045.00</b>
<b>Net Reserve:</b>	<b>\$1,277.06</b>	<b>\$21,420.41</b>	<b>(\$20,143.35)</b>	<b>\$9,153.97</b>	<b>\$149,942.87</b>	<b>(\$140,788.90)</b>	<b>\$257,045.00</b>



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: July 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
<b>Income</b>													
4050-00 Interest Income - Operating	\$-	\$-	\$-	\$51.03	\$317.68	\$296.29	\$285.31	\$-	\$-	\$-	\$-	\$-	\$950.31
4110-00 Maintenance Assessment	238,346.66	238,346.66	238,346.66	240,010.03	238,346.66	238,346.66	238,346.66	-	-	-	-	-	1,670,089.99
4111-01 Fairway Crossing Assessment	7,816.66	7,816.66	7,816.66	7,816.66	7,816.66	7,816.66	7,816.66	-	-	-	-	-	54,716.62
4111-02 Serrano Creek Assessment	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	-	-	-	-	-	29,400.00
4115-00 Pro-rated Assessment	-	1,950.05	-	-	-	-	568.83	-	-	-	-	-	2,518.88
4117-00 Fall Creek Commercial/Comm Services - Shared	-	-	-	75,000.00	-	100,000.00	-	-	-	-	-	-	175,000.00
4120-00 Builder Assessment	726.66	(245.38)	726.66	(102.04)	726.66	726.66	442.25	-	-	-	-	-	3,001.47
4135-00 Capital Improvement Fee	4,154.75	950.00	2,792.50	3,870.00	-	855.00	5,697.50	-	-	-	-	-	18,319.75
4210-00 Late Fee Income	958.86	22,159.52	7,009.61	7,290.00	7,030.89	5,353.67	3,821.63	-	-	-	-	-	53,624.18
4220-00 Fine Income	-	-	150.00	-	50.00	100.00	300.00	-	-	-	-	-	600.00
4230-00 Gate Entry Access Income	-	-	100.00	-	-	300.00	-	-	-	-	-	-	400.00
4230-01 Gate Entry Access Income - FC	-	-	-	-	-	350.00	100.00	-	-	-	-	-	450.00
4230-02 Gate Entry Access Income - SC	100.00	-	-	-	-	-	150.00	-	-	-	-	-	250.00
4235-00 Amenity Access Income	200.00	-	25.00	-	-	150.00	485.00	-	-	-	-	-	860.00
4236-00 Clubhouse Rental and Cleaning	600.00	(250.00)	(320.00)	-	(900.00)	-	(450.00)	-	-	-	-	-	(1,320.00)
4237-00 Clubhouse Rental	450.00	400.00	800.00	-	-	-	(500.00)	-	-	-	-	-	1,150.00
4238-00 Clubhouse Rental - Officer Fee	320.00	-	-	-	-	-	-	-	-	-	-	-	320.00
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.60	27,979.60	27,979.60	27,979.60	27,979.60	27,979.60	-	-	-	-	-	195,857.20
4253-00 Delinquent Assessments 5%- FC	-	-	-	-	-	-	(217.30)	-	-	-	-	-	(217.30)
4265-00 Tennis Income	169.32	4,070.70	754.65	-	-	-	2,449.73	-	-	-	-	-	7,444.40
<b>Total Income</b>	<b>286,022.51</b>	<b>307,377.81</b>	<b>290,381.34</b>	<b>366,115.28</b>	<b>285,568.15</b>	<b>386,474.54</b>	<b>291,475.87</b>	-	-	-	-	-	<b>2,213,415.50</b>
<b>Total OPERATING INCOME</b>	<b>286,022.51</b>	<b>307,377.81</b>	<b>290,381.34</b>	<b>366,115.28</b>	<b>285,568.15</b>	<b>386,474.54</b>	<b>291,475.87</b>	-	-	-	-	-	<b>2,213,415.50</b>
<b>OPERATING EXPENSE</b>													
<b>General Maintenance</b>													
5110-00 General Maint./Repairs	5,062.83	125.00	10,564.20	16,972.86	3,714.21	8,989.25	6,725.05	-	-	-	-	-	52,153.40



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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5110-01 General	\$-	\$-	\$351.81	\$850.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1,201.81
Maint./Repairs - FC													
5110-02 General	-	86.60	384.29	86.60	86.60	86.60	-	-	-	-	-	-	730.69
Maint./Repairs - SC													
5111-00 Lighting Repair & Maintenance	-	-	935.00	8,582.33	587.50	-	-	-	-	-	-	-	10,104.83
5140-00 Landscape Maintenance Contract	76,454.88	79,854.88	76,454.88	85,809.65	85,604.79	85,604.79	87,124.62	-	-	-	-	-	576,908.49
5145-00 Landscape Extras & Improvement	5,983.07	5,107.24	3,471.57	25,192.69	19,057.96	10,951.52	19,726.34	-	-	-	-	-	89,490.39
5145-01 Landscape Extras & Improvement - FC	-	-	2,758.21	1,118.77	-	850.00	-	-	-	-	-	-	4,726.98
5145-02 Landscape Extras & Improvement - SC	1,093.33	-	6,603.25	-	4,890.37	-	-	-	-	-	-	-	12,586.95
5150-00 Irrigation Maint/Repairs	2,569.05	3,188.75	10,235.26	1,994.71	8,072.25	14,502.85	1,582.55	-	-	-	-	-	42,145.42
5151-00 Irrigation Maint/Repairs - SC	-	-	712.92	-	910.24	1,057.12	-	-	-	-	-	-	2,680.28
5152-00 Irrigation Maint/Repairs - FC	-	1,065.13	-	-	-	862.44	-	-	-	-	-	-	1,927.57
5155-00 Fence Maintenance & Repair	1,780.00	5,196.00	3,692.87	-	-	8,690.27	-	-	-	-	-	-	19,359.14
5160-00 Cleaning Services	1,338.47	4,608.93	1,996.94	445.00	2,513.82	445.00	3,410.41	-	-	-	-	-	14,758.57
5180-00 Pest Control	-	2,004.61	-	992.66	992.66	1,202.68	680.23	-	-	-	-	-	5,872.84
<b>Total General</b>	<b>94,281.63</b>	<b>101,237.14</b>	<b>118,161.20</b>	<b>142,045.27</b>	<b>126,430.40</b>	<b>133,242.52</b>	<b>119,249.20</b>	-	-	-	-	-	<b>834,647.36</b>
<b>Maintenance</b>													
<b>Utilities</b>													
5220-00 Water / Sewer	5,282.42	5,295.86	5,683.52	7,222.84	13,355.79	16,761.57	22,215.65	-	-	-	-	-	75,817.65
5230-00 Streetlight Electric	19,998.48	149.65	22,579.41	19,905.34	19,938.06	17,344.30	17,615.14	-	-	-	-	-	117,530.38
5240-00 Telephone	1,085.04	1,083.70	903.20	1,346.71	1,091.17	1,346.15	1,101.78	-	-	-	-	-	7,957.75
5250-00 Gas Service	505.93	600.31	547.74	426.31	43.83	40.62	44.64	-	-	-	-	-	2,209.38
5260-00 Cable TV	99.57	99.57	109.54	99.57	99.57	99.57	109.54	-	-	-	-	-	716.93
5270-00 Trash Collection	375.65	757.16	375.65	342.05	362.52	358.39	355.41	-	-	-	-	-	2,926.83
<b>Total Utilities</b>	<b>27,347.09</b>	<b>7,986.25</b>	<b>30,199.06</b>	<b>29,342.82</b>	<b>34,890.94</b>	<b>35,950.60</b>	<b>41,442.16</b>	-	-	-	-	-	<b>207,158.92</b>
<b>Administrative</b>													
5300-00 Interest Expense	-	-	-	-	-	-	65.40	-	-	-	-	-	65.40
5310-00 General Administrative	1,053.73	11,540.30	1,266.66	952.76	1,172.85	2,952.33	1,578.63	-	-	-	-	-	20,517.26
5311-00 Meeting Expense	15.00	240.26	328.38	-	-	468.43	263.59	-	-	-	-	-	1,315.66
5325-00 Storage Fees	-	-	98.00	98.00	-	-	1,274.00	-	-	-	-	-	1,470.00
5335-00 Internet/Web Services	3,558.53	1,395.07	2,853.08	3,511.75	3,204.01	1,780.51	4,214.94	-	-	-	-	-	20,517.89
5350-00 NSF- Processing Fee	17.98	(17.98)	-	-	-	-	-	-	-	-	-	-	-





**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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5370-00	\$-	\$-	\$60.00	\$-	\$120.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$180.00
Licenses/Fees/Permits													
5380-00	-	-	-	-	6,720.00	-	-	-	-	-	-	-	6,720.00
Contributions/Donations													
5390-00 Misc. Expenses	31.55	-	-	-	-	-	-	-	-	-	-	-	31.55
5740-00 Recoverable Collections	-	-	-	60.00	-	(60.00)	-	-	-	-	-	-	-
<b>Total Administrative</b>	<b>4,676.79</b>	<b>13,157.65</b>	<b>4,606.12</b>	<b>4,622.51</b>	<b>11,216.86</b>	<b>5,141.27</b>	<b>7,396.56</b>	-	-	-	-	-	<b>50,817.76</b>
<b>Professional Services</b>													
5410-00 Management Fee	11,563.34	11,563.34	14,198.32	13,504.32	11,698.32	11,698.32	14,053.16	-	-	-	-	-	88,279.12
5430-00 Legal	1,040.00	422.50	422.50	65.00	-	2,795.00	1,430.00	-	-	-	-	-	6,175.00
5450-00 Pool/Rec. Ctr. Administration	1,995.00	1,995.00	1,995.00	1,995.00	1,995.00	1,995.00	1,995.00	-	-	-	-	-	13,965.00
5710-00 Recoverable Legal	(457.18)	457.18	-	-	-	-	-	-	-	-	-	-	-
<b>Total Professional Services</b>	<b>14,141.16</b>	<b>14,438.02</b>	<b>16,615.82</b>	<b>15,564.32</b>	<b>13,693.32</b>	<b>16,488.32</b>	<b>17,478.16</b>	-	-	-	-	-	<b>108,419.12</b>
<b>Insurance &amp; Taxes</b>													
5540-00 Insurance Expense	4,660.04	4,792.61	18,823.79	17,435.98	17,435.98	17,435.98	17,435.98	-	-	-	-	-	98,020.36
5550-00 Taxes	-	-	4,009.64	0.84	2.94	-	-	-	-	-	-	-	4,013.42
<b>Total Insurance &amp; Taxes</b>	<b>4,660.04</b>	<b>4,792.61</b>	<b>22,833.43</b>	<b>17,436.82</b>	<b>17,438.92</b>	<b>17,435.98</b>	<b>17,435.98</b>	-	-	-	-	-	<b>102,033.78</b>
<b>Lake Maintenance</b>													
5620-00 Lake Maintenance	1,761.45	1,878.47	2,647.40	1,200.00	2,063.64	1,469.28	4,630.43	-	-	-	-	-	15,650.67
5620-01 Lake Maintenance - FC	1,323.58	900.00	2,296.95	1,171.27	2,505.68	928.75	1,339.68	-	-	-	-	-	10,465.91
5620-02 Lake Maintenance - SC	881.45	1,009.20	1,682.63	600.00	1,009.20	736.40	903.43	-	-	-	-	-	6,822.31
5630-01 Lake Chemicals - FC	-	-	-	-	-	17.38	-	-	-	-	-	-	17.38
5630-02 Lake Chemicals - SC	-	-	-	-	-	272.80	-	-	-	-	-	-	272.80
<b>Total Lake Maintenance</b>	<b>3,966.48</b>	<b>3,787.67</b>	<b>6,626.98</b>	<b>2,971.27</b>	<b>5,578.52</b>	<b>3,424.61</b>	<b>6,873.54</b>	-	-	-	-	-	<b>33,229.07</b>
<b>Security Expense</b>													
5750-00 Patrol Services	34,926.29	35,281.61	34,577.00	34,577.00	34,577.00	41,537.00	36,277.00	-	-	-	-	-	251,752.90
5770-00 False Alarms	375.00	75.00	150.00	225.00	235.00	75.00	-	-	-	-	-	-	1,135.00
<b>Total Security Expense</b>	<b>35,301.29</b>	<b>35,356.61</b>	<b>34,727.00</b>	<b>34,802.00</b>	<b>34,812.00</b>	<b>41,612.00</b>	<b>36,277.00</b>	-	-	-	-	-	<b>252,887.90</b>
<b>Committees</b>													
5810-00 Community Events	3,770.81	10.81	333.42	308.40	10.81	10.81	10.81	-	-	-	-	-	4,455.87
5815-00 Tennis Coach	1,975.00	-	5,469.00	-	-	-	-	-	-	-	-	-	7,444.00
Payments													
5820-00 YOM & Christmas Decorations	-	-	17,234.27	-	662.00	-	-	-	-	-	-	-	17,896.27
5830-00 Parks and Trails Committee	-	-	650.00	2,286.43	2,807.50	(119,577.50)	605.35	-	-	-	-	-	(113,228.22)
5845-00 Crime Watch Committee	-	-	-	-	-	-	192.69	-	-	-	-	-	192.69
5855-00 Marketing Committee	3,525.00	504.94	-	-	-	-	-	-	-	-	-	-	4,029.94



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5865-00 Welcome Committee	\$-	\$-	\$117.45	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$117.45
<b>Total Committees</b>	<b>9,270.81</b>	<b>515.75</b>	<b>23,804.14</b>	<b>2,594.83</b>	<b>3,480.31</b>	<b>(119,566.69)</b>	<b>808.85</b>	-	-	-	-	-	<b>(79,092.00)</b>
<b>Entry Maintenance</b>													
6010-01 Entry Gate Maintenance - FC	297.69	(12,158.94)	297.69	368.05	595.38	393.82	416.77	-	-	-	-	-	(9,789.54)
6010-02 Entry Gate Maintenance - SC	476.30	297.69	297.69	297.69	595.38	-	297.69	-	-	-	-	-	2,262.44
<b>Total Entry Maintenance</b>	<b>773.99</b>	<b>(11,861.25)</b>	<b>595.38</b>	<b>665.74</b>	<b>1,190.76</b>	<b>393.82</b>	<b>714.46</b>	-	-	-	-	-	<b>(7,527.10)</b>
<b>Pool</b>													
6125-00 Pool Maint/ Repair	17,131.00	10,835.15	3,904.35	14,060.00	3,626.57	2,197.37	2,078.08	-	-	-	-	-	53,832.52
6135-00 Pool Management	2,441.04	2,354.44	2,354.44	7,135.62	22,466.81	41,470.94	41,557.54	-	-	-	-	-	119,780.83
<b>Total Pool</b>	<b>19,572.04</b>	<b>13,189.59</b>	<b>6,258.79</b>	<b>21,195.62</b>	<b>26,093.38</b>	<b>43,668.31</b>	<b>43,635.62</b>	-	-	-	-	-	<b>173,613.35</b>
<b>Amenity Center</b>													
6220-00 Electrical Repairs - Amenity Center	-	-	2,030.00	-	-	-	-	-	-	-	-	-	2,030.00
6225-00 Amenity Access Repairs	-	-	-	-	857.75	-	-	-	-	-	-	-	857.75
6230-00 Clubhouse Supplies	375.95	893.04	137.69	-	539.29	950.64	160.38	-	-	-	-	-	3,056.99
6235-00 Fitness Center Expense	378.88	1,982.81	753.92	378.88	676.32	69.69	89.29	-	-	-	-	-	4,329.79
6241-00 Key Fob Expense-FC	-	-	1,169.10	-	-	-	-	-	-	-	-	-	1,169.10
6255-00 Tennis Court Repair & Maintenance	362.64	386.04	-	198.10	-	177.84	-	-	-	-	-	-	1,124.62
<b>Total Amenity Center</b>	<b>1,117.47</b>	<b>3,261.89</b>	<b>4,090.71</b>	<b>576.98</b>	<b>2,073.36</b>	<b>1,198.17</b>	<b>249.67</b>	-	-	-	-	-	<b>12,568.25</b>
<b>Total OPERATING EXPENSE</b>	<b>215,108.79</b>	<b>185,861.93</b>	<b>268,518.63</b>	<b>271,818.18</b>	<b>276,898.77</b>	<b>178,988.91</b>	<b>291,561.20</b>	-	-	-	-	-	<b>1,688,756.41</b>
<b>Net Income:</b>	<b>70,913.72</b>	<b>121,515.88</b>	<b>21,862.71</b>	<b>94,297.10</b>	<b>8,669.38</b>	<b>207,485.63</b>	<b>(85.33)</b>	-	-	-	-	-	<b>524,659.09</b>



**Income Statement Summary - Reserve**  
 Fall Creek Homeowners Association, Inc.  
 Fiscal Period: July 2020

Date: 8/13/2020  
 Time: 10:51 am  
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>RESERVE INCOME</b>													
<b>Income</b>													
4050-90 Interest Income - Reserve FC	\$8.82	\$7.59	\$7.69	\$7.31	\$7.56	\$7.31	\$8.02	\$-	\$-	\$-	\$-	\$-	\$54.30
4050-95 Interest Income - Reserve SC	2.59	2.29	2.02	1.64	1.69	1.63	1.78	-	-	-	-	-	13.64
4050-99 Interest Income - Reserve	1,084.86	2,757.78	2,073.08	625.83	(25.72)	1,302.94	1,267.26	-	-	-	-	-	9,086.03
<b>Total Income</b>	<b>1,096.27</b>	<b>2,767.66</b>	<b>2,082.79</b>	<b>634.78</b>	<b>(16.47)</b>	<b>1,311.88</b>	<b>1,277.06</b>	-	-	-	-	-	<b>9,153.97</b>
<b>Total RESERVE INCOME</b>	<b>1,096.27</b>	<b>2,767.66</b>	<b>2,082.79</b>	<b>634.78</b>	<b>(16.47)</b>	<b>1,311.88</b>	<b>1,277.06</b>	-	-	-	-	-	<b>9,153.97</b>
<b>Net Reserve:</b>	<b>1,096.27</b>	<b>2,767.66</b>	<b>2,082.79</b>	<b>634.78</b>	<b>(16.47)</b>	<b>1,311.88</b>	<b>1,277.06</b>	-	-	-	-	-	<b>9,153.97</b>