



**Balance Sheet**

Fall Creek Homeowners Association, Inc.  
End Date: 06/30/2020

Date: 7/13/2020  
Time: 12:53 pm  
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	Operating	Reserve	Total
<b>Assets</b>			
<b>Current Assets</b>			
Veritex Bank Operating	\$202,307.16	\$0.00	\$202,307.16
Veritex Bank Money Market	\$0.00	\$1.71	\$1.71
Veritex Bank Operating Fairway Crossing	\$129,050.13	\$0.00	\$129,050.13
Veritex Bank Reserve Fairway Crossing	\$0.00	\$42,577.52	\$42,577.52
Veritex Bank Operating Serrano Creek	\$45,735.35	\$0.00	\$45,735.35
Veritex Bank SC Reserve	\$0.00	\$8,028.25	\$8,028.25
Veritex Bank Social Committee Debit Card	\$8,289.51	\$0.00	\$8,289.51
Veritex Bank Tennis Team Operating	\$16,479.12	\$0.00	\$16,479.12
Pacific Premier Money Market	\$0.00	\$5,471.65	\$5,471.65
Pacific Premier ICS	\$0.00	\$308,943.20	\$308,943.20
Pacific Premier Operating Money Market	\$240,158.30	\$0.00	\$240,158.30
Pacific Premier Operating Money Market ICS	\$1,623,126.70	\$0.00	\$1,623,126.70
Alliance *6017 52w 1.25% CDARS	\$0.00	\$1,019,117.00	\$1,019,117.00
Alliance Capital Reserve	\$0.00	\$3,836.47	\$3,836.47
Alliance Fairway Crossing Reserve	\$0.00	\$3,814.18	\$3,814.18
Alliance Serrano Creek Reserve	\$0.00	\$3,830.55	\$3,830.55
AAB Capital Reserve 6m .40% 10/9/20 *5601 CD	\$0.00	\$105,133.31	\$105,133.31
AAB Fairway Crossing 6m .40% 10/9/20 *0945 CD	\$0.00	\$35,375.87	\$35,375.87
AAB Serrano Creek 6m .40% 10/9/2020 *2519 CD	\$0.00	\$90,322.71	\$90,322.71
AAB ICS Capital Reserve	\$0.00	\$100,510.24	\$100,510.24
AAB ICS Fairway Crossing Reserve	\$0.00	\$31,292.37	\$31,292.37
AAB ICS Serrano Creek Reserve	\$0.00	\$85,815.11	\$85,815.11
<b>Total: Current Assets</b>	<b>\$2,265,146.27</b>	<b>\$1,844,070.14</b>	<b>\$4,109,216.41</b>
<b>Accounts Receivable</b>			
Accounts Receivable	\$403,650.66	\$0.00	\$403,650.66
Allowance For Doubtful Accounts	(\$72,196.43)	\$0.00	(\$72,196.43)
Due from Operating - FC	\$156,555.18	\$0.00	\$156,555.18
Due from Operating - SC	\$76,143.15	\$0.00	\$76,143.15
Due from Operating to FC Reserve	\$0.00	\$870.00	\$870.00
Due from Operating to SC Reserve	\$0.00	\$934.95	\$934.95
Due From Operating to Reserve	\$0.00	\$1,716,673.70	\$1,716,673.70
A/R Other	\$60.00	\$0.00	\$60.00
<b>Total: Accounts Receivable</b>	<b>\$564,212.56</b>	<b>\$1,718,478.65</b>	<b>\$2,282,691.21</b>
<b>Other Assets</b>			
Prepaid Insurances	\$15,550.46	\$0.00	\$15,550.46
Prepaid Expenses	\$72,086.65	\$0.00	\$72,086.65
<b>Total: Other Assets</b>	<b>\$87,637.11</b>	<b>\$0.00</b>	<b>\$87,637.11</b>
<b>Total: Assets</b>	<b>\$2,916,995.94</b>	<b>\$3,562,548.79</b>	<b>\$6,479,544.73</b>
<b>Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$7,472.23	\$0.00	\$7,472.23
Accrued Expenses	\$358.39	\$0.00	\$358.39
Due to FC Reserve	\$870.00	\$0.00	\$870.00
Payable to SC Reserve from SC Operating	\$934.95	\$0.00	\$934.95
Payable to Reserve	\$1,716,673.70	\$0.00	\$1,716,673.70
Due to Fairway Crossing	\$156,555.18	\$0.00	\$156,555.18
Due to Serrano Creek	\$76,143.15	\$0.00	\$76,143.15
Deferred Revenue	\$1,434,440.08	\$0.00	\$1,434,440.08
Deferred Revenue - Fairway Crossing	\$46,900.04	\$0.00	\$46,900.04
Deferred Revenue - Serrano Creek	\$25,200.00	\$0.00	\$25,200.00
Fall Creek CSO - Enhancement Fee	\$65,822.09	\$0.00	\$65,822.09
Clubhouse Rental Deposits	\$550.00	\$0.00	\$550.00
Deposits - ARC	\$53,357.92	\$0.00	\$53,357.92
Prepaid Assessments	\$55,563.23	\$0.00	\$55,563.23



**Balance Sheet**  
 Fall Creek Homeowners Association, Inc.  
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	Operating	Reserve	Total
A/P Spectrum Collections	\$55,791.70	\$0.00	\$55,791.70
<b>Total: Current Liabilities</b>	<b>\$3,696,632.66</b>	<b>\$0.00</b>	<b>\$3,696,632.66</b>
<b>Equity</b>			
Retained Earnings - Operating Fund	(\$1,564,892.94)	\$0.00	(\$1,564,892.94)
Fairway Crossing Operating Fund	\$178,940.97	\$0.00	\$178,940.97
Serrano Creek Operating Fund	\$81,570.83	\$0.00	\$81,570.83
Fairway Crossing Reserve Fund	\$0.00	\$144,543.96	\$144,543.96
Serrano Creek Reserve Fund	\$0.00	\$185,845.21	\$185,845.21
Reserve Fund	\$0.00	\$3,224,282.71	\$3,224,282.71
<b>Total: Equity</b>	<b>(\$1,304,381.14)</b>	<b>\$3,554,671.88</b>	<b>\$2,250,290.74</b>
<b>Total Net Income Gain / Loss</b>	<b>\$524,744.42</b>	<b>\$7,876.91</b>	<b>\$532,621.33</b>
<b>Total: Liabilities &amp; Equity</b>	<b>\$2,916,995.94</b>	<b>\$3,562,548.79</b>	<b>\$6,479,544.73</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 06/30/2020

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4050-00 Interest Income - Operating	\$296.29	\$-	\$296.29	\$665.00	\$-	\$665.00	\$-
4110-00 Maintenance Assessment	238,346.66	239,890.83	(1,544.17)	1,431,743.33	1,439,344.98	(7,601.65)	2,878,690.00
4111-01 Fairway Crossing Assessment	7,816.66	7,875.00	(58.34)	46,899.96	47,250.00	(350.04)	94,500.00
4111-02 Serrano Creek Assessment	4,200.00	4,200.00	-	25,200.00	25,200.00	-	50,400.00
4115-00 Pro-rated Assessment	-	-	-	1,950.05	-	1,950.05	-
4117-00 Fall Creek Commercial/Comm Services - Shared	100,000.00	16,666.67	83,333.33	175,000.00	100,000.02	74,999.98	200,000.00
4120-00 Builder Assessment	726.66	-	726.66	2,559.22	-	2,559.22	-
4135-00 Capital Improvement Fee	855.00	-	855.00	12,622.25	-	12,622.25	-
4210-00 Late Fee Income	5,353.67	-	5,353.67	49,802.55	-	49,802.55	-
4220-00 Fine Income	100.00	-	100.00	300.00	-	300.00	-
4230-00 Gate Entry Access Income	300.00	-	300.00	400.00	-	400.00	-
4230-01 Gate Entry Access Income - FC	350.00	-	350.00	350.00	-	350.00	-
4230-02 Gate Entry Access Income - SC	-	-	-	100.00	-	100.00	-
4235-00 Amenity Access Income	150.00	291.67	(141.67)	375.00	1,750.02	(1,375.02)	3,500.00
4236-00 Clubhouse Rental and Cleaning	-	833.33	(833.33)	(870.00)	4,999.98	(5,869.98)	10,000.00
4237-00 Clubhouse Rental	-	833.33	(833.33)	1,650.00	4,999.98	(3,349.98)	10,000.00
4238-00 Clubhouse Rental - Officer Fee	-	-	-	320.00	-	320.00	-
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.58	0.02	167,877.60	167,877.48	0.12	335,755.00
4251-00 Allowance for Delinquent Assessments 5%	-	(5,225.00)	5,225.00	-	(31,350.00)	31,350.00	(62,700.00)
4265-00 Tennis Income	-	1,000.00	(1,000.00)	4,994.67	6,000.00	(1,005.33)	12,000.00
<b>Total Income</b>	<b>\$386,474.54</b>	<b>\$294,345.41</b>	<b>\$92,129.13</b>	<b>\$1,921,939.63</b>	<b>\$1,766,072.46</b>	<b>\$155,867.17</b>	<b>\$3,532,145.00</b>
<b>Total OPERATING INCOME</b>	<b>\$386,474.54</b>	<b>\$294,345.41</b>	<b>\$92,129.13</b>	<b>\$1,921,939.63</b>	<b>\$1,766,072.46</b>	<b>\$155,867.17</b>	<b>\$3,532,145.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Maintenance</b>							
5110-00 General Maint./Repairs	8,989.25	7,500.00	(1,489.25)	45,428.35	45,000.00	(428.35)	90,000.00
5110-01 General Maint./Repairs - FC	-	416.67	416.67	1,201.81	2,500.02	1,298.21	5,000.00
5110-02 General Maint./Repairs - SC	86.60	83.33	(3.27)	730.69	499.98	(230.71)	1,000.00
5111-00 Lighting Repair & Maintenance	-	2,291.67	2,291.67	10,104.83	13,750.02	3,645.19	27,500.00
5140-00 Landscape Maintenance Contract	85,604.79	76,454.17	(9,150.62)	489,783.87	458,725.02	(31,058.85)	917,450.00
5145-00 Landscape Extras & Improvement	10,951.52	20,833.33	9,881.81	69,764.05	124,999.98	55,235.93	250,000.00
5145-01 Landscape Extras & Improvement - FC	850.00	500.00	(350.00)	4,726.98	3,000.00	(1,726.98)	6,000.00
5145-02 Landscape Extras & Improvement - SC	-	500.00	500.00	12,586.95	3,000.00	(9,586.95)	6,000.00
5150-00 Irrigation Maint/ Repairs	14,502.85	7,500.00	(7,002.85)	40,562.87	45,000.00	4,437.13	90,000.00
5151-00 Irrigation Maint/ Repairs - SC	1,057.12	416.67	(640.45)	2,680.28	2,500.02	(180.26)	5,000.00
5152-00 Irrigation Maint/ Repairs - FC	862.44	416.67	(445.77)	1,927.57	2,500.02	572.45	5,000.00
5155-00 Fence Maintenance & Repair	8,690.27	3,333.33	(5,356.94)	19,359.14	19,999.98	640.84	40,000.00
5156-00 Fence Maintenance/Repair- FC	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
5157-00 Fence Maintenance/Repairs- SC	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
5160-00 Cleaning Services	445.00	2,083.33	1,638.33	11,348.16	12,499.98	1,151.82	25,000.00
5170-00 Site Signs	-	666.67	666.67	-	4,000.02	4,000.02	8,000.00
5175-00 Sign Maintenance	-	583.33	583.33	-	3,499.98	3,499.98	7,000.00
5180-00 Pest Control	1,202.68	1,083.33	(119.35)	5,192.61	6,499.98	1,307.37	13,000.00
5185-00 Holiday Decorating	-	2,833.33	2,833.33	-	16,999.98	16,999.98	34,000.00
<b>Total General Maintenance</b>	<b>\$133,242.52</b>	<b>\$128,745.83</b>	<b>(\$4,496.69)</b>	<b>\$715,398.16</b>	<b>\$772,474.98</b>	<b>\$57,076.82</b>	<b>\$1,544,950.00</b>
<b>Utilities</b>							
5220-00 Water / Sewer	16,761.57	15,000.00	(1,761.57)	53,602.00	90,000.00	36,398.00	180,000.00
5230-00 Streetlight Electric	17,344.30	20,000.00	2,655.70	99,915.24	120,000.00	20,084.76	240,000.00
5240-00 Telephone	1,346.15	1,166.67	(179.48)	6,855.97	7,000.02	144.05	14,000.00
5240-01 Telephone - FC	-	116.67	116.67	-	700.02	700.02	1,400.00
5240-02 Telephone - SC	-	100.00	100.00	-	600.00	600.00	1,200.00
5250-00 Gas Service	40.62	333.33	292.71	2,164.74	1,999.98	(164.76)	4,000.00



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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5260-00 Cable TV	\$99.57	\$133.33	\$33.76	\$607.39	\$799.98	\$192.59	\$1,600.00
5270-00 Trash Collection	358.39	425.00	66.61	2,571.42	2,550.00	(21.42)	5,100.00
<b>Total Utilities</b>	<b>\$35,950.60</b>	<b>\$37,275.00</b>	<b>\$1,324.40</b>	<b>\$165,716.76</b>	<b>\$223,650.00</b>	<b>\$57,933.24</b>	<b>\$447,300.00</b>
<b>Administrative</b>							
5310-00 General Administrative	2,952.33	4,166.67	1,214.34	18,938.63	25,000.02	6,061.39	50,000.00
5311-00 Meeting Expense	468.43	250.00	(218.43)	1,052.07	1,500.00	447.93	3,000.00
5325-00 Storage Fees	-	108.33	108.33	196.00	649.98	453.98	1,300.00
5335-00 Internet/Web Services	1,780.51	1,500.00	(280.51)	16,302.95	9,000.00	(7,302.95)	18,000.00
5360-00 Office Supplies	-	20.83	20.83	-	124.98	124.98	250.00
5370-00 Licenses/Fees/Permits	-	83.33	83.33	180.00	499.98	319.98	1,000.00
5380-00 Contributions/Donations	-	833.33	833.33	6,720.00	4,999.98	(1,720.02)	10,000.00
5390-00 Misc. Expenses	-	-	-	31.55	-	(31.55)	-
5740-00 Recoverable Collections	(60.00)	-	60.00	-	-	-	-
<b>Total Administrative</b>	<b>\$5,141.27</b>	<b>\$6,962.49</b>	<b>\$1,821.22</b>	<b>\$43,421.20</b>	<b>\$41,774.94</b>	<b>(\$1,646.26)</b>	<b>\$83,550.00</b>
<b>Professional Services</b>							
5402-00 Other Professional Services	-	83.33	83.33	-	499.98	499.98	1,000.00
5410-00 Management Fee	11,698.32	16,666.67	4,968.35	74,225.96	100,000.02	25,774.06	200,000.00
5420-00 Audit	-	625.00	625.00	-	3,750.00	3,750.00	7,500.00
5425-00 Tax Preparation	-	41.67	41.67	-	250.02	250.02	500.00
5430-00 Legal	2,795.00	1,250.00	(1,545.00)	4,745.00	7,500.00	2,755.00	15,000.00
5450-00 Pool/Rec. Ctr. Administration	1,995.00	2,083.33	88.33	11,970.00	12,499.98	529.98	25,000.00
<b>Total Professional Services</b>	<b>\$16,488.32</b>	<b>\$20,750.00</b>	<b>\$4,261.68</b>	<b>\$90,940.96</b>	<b>\$124,500.00</b>	<b>\$33,559.04</b>	<b>\$249,000.00</b>
<b>Insurance &amp; Taxes</b>							
5540-00 Insurance Expense	17,435.98	5,000.00	(12,435.98)	80,584.38	30,000.00	(50,584.38)	60,000.00
5550-00 Taxes	-	750.00	750.00	4,013.42	4,500.00	486.58	9,000.00
<b>Total Insurance &amp; Taxes</b>	<b>\$17,435.98</b>	<b>\$5,750.00</b>	<b>(\$11,685.98)</b>	<b>\$84,597.80</b>	<b>\$34,500.00</b>	<b>(\$50,097.80)</b>	<b>\$69,000.00</b>
<b>Lake Maintenance</b>							
5620-00 Lake Maintenance	1,469.28	1,500.00	30.72	11,020.24	9,000.00	(2,020.24)	18,000.00
5620-01 Lake Maintenance - FC	928.75	1,125.00	196.25	9,126.23	6,750.00	(2,376.23)	13,500.00
5620-02 Lake Maintenance - SC	736.40	1,125.00	388.60	5,918.88	6,750.00	831.12	13,500.00
5630-00 Lake Chemicals	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
5630-01 Lake Chemicals - FC	17.38	166.67	149.29	17.38	1,000.02	982.64	2,000.00
5630-02 Lake Chemicals - SC	272.80	166.67	(106.13)	272.80	1,000.02	727.22	2,000.00
5640-00 Lake Fountain Maint.	-	375.00	375.00	-	2,250.00	2,250.00	4,500.00
<b>Total Lake Maintenance</b>	<b>\$3,424.61</b>	<b>\$4,708.34</b>	<b>\$1,283.73</b>	<b>\$26,355.53</b>	<b>\$28,250.04</b>	<b>\$1,894.51</b>	<b>\$56,500.00</b>
<b>Security Expense</b>							
5750-00 Patrol Services	41,537.00	35,833.33	(5,703.67)	215,475.90	214,999.98	(475.92)	430,000.00
5760-00 Alarm Monitoring	-	37.50	37.50	-	225.00	225.00	450.00
5770-00 False Alarms	75.00	41.67	(33.33)	1,135.00	250.02	(884.98)	500.00
<b>Total Security Expense</b>	<b>\$41,612.00</b>	<b>\$35,912.50</b>	<b>(\$5,699.50)</b>	<b>\$216,610.90</b>	<b>\$215,475.00</b>	<b>(\$1,135.90)</b>	<b>\$430,950.00</b>
<b>Committees</b>							
5810-00 Community Events	10.81	3,750.00	3,739.19	4,445.06	22,500.00	18,054.94	45,000.00
5815-00 Tennis Coach Payments	-	1,000.00	1,000.00	7,444.00	6,000.00	(1,444.00)	12,000.00
5820-00 YOM & Christmas Decorations	-	416.67	416.67	17,896.27	2,500.02	(15,396.25)	5,000.00
5830-00 Parks and Trails Committee	(119,577.50)	-	119,577.50	(113,833.57)	-	113,833.57	-
5845-00 Crime Watch Committee	-	666.67	666.67	-	4,000.02	4,000.02	8,000.00
5855-00 Marketing Committee	-	833.33	833.33	4,029.94	4,999.98	970.04	10,000.00
5865-00 Welcome Committee	-	104.17	104.17	117.45	625.02	507.57	1,250.00
<b>Total Committees</b>	<b>(\$119,566.69)</b>	<b>\$6,770.84</b>	<b>\$126,337.53</b>	<b>(\$79,900.85)</b>	<b>\$40,625.04</b>	<b>\$120,525.89</b>	<b>\$81,250.00</b>
<b>Entry Maintenance</b>							
6010-01 Entry Gate Maintenance - FC	393.82	1,250.00	856.18	(10,206.31)	7,500.00	17,706.31	15,000.00
6010-02 Entry Gate Maintenance - SC	-	1,000.00	1,000.00	1,964.75	6,000.00	4,035.25	12,000.00
6020-00 Street Cleaning- FC	-	125.00	125.00	-	750.00	750.00	1,500.00
6030-00 Street Cleaning- SC	-	125.00	125.00	-	750.00	750.00	1,500.00
6050-01 Private Street Maintenance - FC	-	83.33	83.33	-	499.98	499.98	1,000.00
6050-02 Private Street Maintenance - SC	-	83.33	83.33	-	499.98	499.98	1,000.00
<b>Total Entry Maintenance</b>	<b>\$393.82</b>	<b>\$2,666.66</b>	<b>\$2,272.84</b>	<b>(\$8,241.56)</b>	<b>\$15,999.96</b>	<b>\$24,241.52</b>	<b>\$32,000.00</b>
<b>Pool</b>							
6125-00 Pool Maint/ Repair	2,197.37	6,250.00	4,052.63	51,754.44	37,500.00	(14,254.44)	75,000.00



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6135-00 Pool Management	\$41,470.94	\$11,841.67	(\$29,629.27)	\$78,223.29	\$71,050.02	(\$7,173.27)	\$142,100.00
<b>Total Pool</b>	<b>\$43,668.31</b>	<b>\$18,091.67</b>	<b>(\$25,576.64)</b>	<b>\$129,977.73</b>	<b>\$108,550.02</b>	<b>(\$21,427.71)</b>	<b>\$217,100.00</b>
<b>Amenity Center</b>							
6220-00 Electrical Repairs - Amenity Center	-	416.67	416.67	2,030.00	2,500.02	470.02	5,000.00
6225-00 Amenity Access Repairs	-	208.33	208.33	857.75	1,249.98	392.23	2,500.00
6230-00 Clubhouse Supplies	950.64	1,541.67	591.03	2,896.61	9,250.02	6,353.41	18,500.00
6235-00 Fitness Center Expense	69.69	2,083.33	2,013.64	4,240.50	12,499.98	8,259.48	25,000.00
6241-00 Key Fob Expense- FC	-	-	-	1,169.10	-	(1,169.10)	-
6250-00 Playground Repair & Maintenance	-	208.33	208.33	-	1,249.98	1,249.98	2,500.00
6255-00 Tennis Court Repair & Maintenance	177.84	833.33	655.49	1,124.62	4,999.98	3,875.36	10,000.00
<b>Total Amenity Center</b>	<b>\$1,198.17</b>	<b>\$5,291.66</b>	<b>\$4,093.49</b>	<b>\$12,318.58</b>	<b>\$31,749.96</b>	<b>\$19,431.38</b>	<b>\$63,500.00</b>
<b>Other Expense</b>							
6300-00 Transfer to Reserve	-	18,312.08	18,312.08	-	109,872.48	109,872.48	219,745.00
6300-01 Transfer to Reserve - FC	-	2,925.00	2,925.00	-	17,550.00	17,550.00	35,100.00
6300-02 Transfer to Reserve - SC	-	183.33	183.33	-	1,099.98	1,099.98	2,200.00
<b>Total Other Expense</b>	<b>\$-</b>	<b>\$21,420.41</b>	<b>\$21,420.41</b>	<b>\$-</b>	<b>\$128,522.46</b>	<b>\$128,522.46</b>	<b>\$257,045.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$178,988.91</b>	<b>\$294,345.40</b>	<b>\$115,356.49</b>	<b>\$1,397,195.21</b>	<b>\$1,766,072.40</b>	<b>\$368,877.19</b>	<b>\$3,532,145.00</b>
<b>Net Income:</b>	<b>\$207,485.63</b>	<b>\$0.01</b>	<b>\$207,485.62</b>	<b>\$524,744.42</b>	<b>\$0.06</b>	<b>\$524,744.36</b>	<b>\$0.00</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 06/30/2020

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4050-90 Interest Income - Reserve FC	\$7.31	\$-	\$7.31	\$46.28	\$-	\$46.28	\$-
4050-95 Interest Income - Reserve SC	1.63	-	1.63	11.86	-	11.86	-
4050-99 Interest Income - Reserve	1,302.94	-	1,302.94	7,818.77	-	7,818.77	-
<b>Total Income</b>	<b>\$1,311.88</b>	<b>\$-</b>	<b>\$1,311.88</b>	<b>\$7,876.91</b>	<b>\$-</b>	<b>\$7,876.91</b>	<b>\$-</b>
<b>Income</b>							
4236-90 Contribution to Reserves - FC	-	2,925.00	(2,925.00)	-	17,550.00	(17,550.00)	35,100.00
4236-95 Contribution to Reserves - SC	-	183.33	(183.33)	-	1,099.98	(1,099.98)	2,200.00
4236-99 Contribution To Reserves	-	18,312.08	(18,312.08)	-	109,872.48	(109,872.48)	219,745.00
<b>Total Income</b>	<b>\$-</b>	<b>\$21,420.41</b>	<b>(\$21,420.41)</b>	<b>\$-</b>	<b>\$128,522.46</b>	<b>(\$128,522.46)</b>	<b>\$257,045.00</b>
<b>Total RESERVE INCOME</b>	<b>\$1,311.88</b>	<b>\$21,420.41</b>	<b>(\$20,108.53)</b>	<b>\$7,876.91</b>	<b>\$128,522.46</b>	<b>(\$120,645.55)</b>	<b>\$257,045.00</b>
<b>Net Reserve:</b>	<b>\$1,311.88</b>	<b>\$21,420.41</b>	<b>(\$20,108.53)</b>	<b>\$7,876.91</b>	<b>\$128,522.46</b>	<b>(\$120,645.55)</b>	<b>\$257,045.00</b>



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: June 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
<b>Income</b>													
4050-00 Interest Income - Operating	\$-	\$-	\$-	\$51.03	\$317.68	\$296.29	\$-	\$-	\$-	\$-	\$-	\$-	\$665.00
4110-00 Maintenance Assessment	238,346.66	238,346.66	238,346.66	240,010.03	238,346.66	238,346.66	-	-	-	-	-	-	1,431,743.33
4111-01 Fairway Crossing Assessment	7,816.66	7,816.66	7,816.66	7,816.66	7,816.66	7,816.66	-	-	-	-	-	-	46,899.96
4111-02 Serrano Creek Assessment	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	-	-	-	-	-	-	25,200.00
4115-00 Pro-rated Assessment	-	1,950.05	-	-	-	-	-	-	-	-	-	-	1,950.05
4117-00 Fall Creek Commercial/Comm Services - Shared	-	-	-	75,000.00	-	100,000.00	-	-	-	-	-	-	175,000.00
4120-00 Builder Assessment	726.66	(245.38)	726.66	(102.04)	726.66	726.66	-	-	-	-	-	-	2,559.22
4135-00 Capital Improvement Fee	4,154.75	950.00	2,792.50	3,870.00	-	855.00	-	-	-	-	-	-	12,622.25
4210-00 Late Fee Income	958.86	22,159.52	7,009.61	7,290.00	7,030.89	5,353.67	-	-	-	-	-	-	49,802.55
4220-00 Fine Income	-	-	150.00	-	50.00	100.00	-	-	-	-	-	-	300.00
4230-00 Gate Entry Access Income	-	-	100.00	-	-	300.00	-	-	-	-	-	-	400.00
4230-01 Gate Entry Access Income - FC	-	-	-	-	-	350.00	-	-	-	-	-	-	350.00
4230-02 Gate Entry Access Income - SC	100.00	-	-	-	-	-	-	-	-	-	-	-	100.00
4235-00 Amenity Access Income	200.00	-	25.00	-	-	150.00	-	-	-	-	-	-	375.00
4236-00 Clubhouse Rental and Cleaning	600.00	(250.00)	(320.00)	-	(900.00)	-	-	-	-	-	-	-	(870.00)
4237-00 Clubhouse Rental	450.00	400.00	800.00	-	-	-	-	-	-	-	-	-	1,650.00
4238-00 Clubhouse Rental - Officer Fee	320.00	-	-	-	-	-	-	-	-	-	-	-	320.00
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.60	27,979.60	27,979.60	27,979.60	27,979.60	-	-	-	-	-	-	167,877.60
4265-00 Tennis Income	169.32	4,070.70	754.65	-	-	-	-	-	-	-	-	-	4,994.67
<b>Total Income</b>	<b>286,022.51</b>	<b>307,377.81</b>	<b>290,381.34</b>	<b>366,115.28</b>	<b>285,568.15</b>	<b>386,474.54</b>	-	-	-	-	-	-	<b>1,921,939.63</b>
<b>Total OPERATING INCOME</b>	<b>286,022.51</b>	<b>307,377.81</b>	<b>290,381.34</b>	<b>366,115.28</b>	<b>285,568.15</b>	<b>386,474.54</b>	-	-	-	-	-	-	<b>1,921,939.63</b>
<b>OPERATING EXPENSE</b>													
<b>General Maintenance</b>													
5110-00 General Maint./Repairs	5,062.83	125.00	10,564.20	16,972.86	3,714.21	8,989.25	-	-	-	-	-	-	45,428.35
5110-01 General Maint./Repairs - FC	-	-	351.81	850.00	-	-	-	-	-	-	-	-	1,201.81



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5110-02 General	\$-	\$86.60	\$384.29	\$86.60	\$86.60	\$86.60	\$-	\$-	\$-	\$-	\$-	\$-	\$730.69
Maint./Repairs - SC													
5111-00 Lighting Repair & Maintenance	-	-	935.00	8,582.33	587.50	-	-	-	-	-	-	-	10,104.83
5140-00 Landscape Maintenance Contract	76,454.88	79,854.88	76,454.88	85,809.65	85,604.79	85,604.79	-	-	-	-	-	-	489,783.87
5145-00 Landscape Extras & Improvement	5,983.07	5,107.24	3,471.57	25,192.69	19,057.96	10,951.52	-	-	-	-	-	-	69,764.05
5145-01 Landscape Extras & Improvement - FC	-	-	2,758.21	1,118.77	-	850.00	-	-	-	-	-	-	4,726.98
5145-02 Landscape Extras & Improvement - SC	1,093.33	-	6,603.25	-	4,890.37	-	-	-	-	-	-	-	12,586.95
5150-00 Irrigation Maint/Repairs	2,569.05	3,188.75	10,235.26	1,994.71	8,072.25	14,502.85	-	-	-	-	-	-	40,562.87
5151-00 Irrigation Maint/Repairs - SC	-	-	712.92	-	910.24	1,057.12	-	-	-	-	-	-	2,680.28
5152-00 Irrigation Maint/Repairs - FC	-	1,065.13	-	-	-	862.44	-	-	-	-	-	-	1,927.57
5155-00 Fence Maintenance & Repair	1,780.00	5,196.00	3,692.87	-	-	8,690.27	-	-	-	-	-	-	19,359.14
5160-00 Cleaning Services	1,338.47	4,608.93	1,996.94	445.00	2,513.82	445.00	-	-	-	-	-	-	11,348.16
5180-00 Pest Control	-	2,004.61	-	992.66	992.66	1,202.68	-	-	-	-	-	-	5,192.61
<b>Total General</b>	<b>94,281.63</b>	<b>101,237.14</b>	<b>118,161.20</b>	<b>142,045.27</b>	<b>126,430.40</b>	<b>133,242.52</b>	-	-	-	-	-	-	<b>715,398.16</b>
<b>Maintenance</b>													
<b>Utilities</b>													
5220-00 Water / Sewer	5,282.42	5,295.86	5,683.52	7,222.84	13,355.79	16,761.57	-	-	-	-	-	-	53,602.00
5230-00 Streetlight Electric	19,998.48	149.65	22,579.41	19,905.34	19,938.06	17,344.30	-	-	-	-	-	-	99,915.24
5240-00 Telephone	1,085.04	1,083.70	903.20	1,346.71	1,091.17	1,346.15	-	-	-	-	-	-	6,855.97
5250-00 Gas Service	505.93	600.31	547.74	426.31	43.83	40.62	-	-	-	-	-	-	2,164.74
5260-00 Cable TV	99.57	99.57	109.54	99.57	99.57	99.57	-	-	-	-	-	-	607.39
5270-00 Trash Collection	375.65	757.16	375.65	342.05	362.52	358.39	-	-	-	-	-	-	2,571.42
<b>Total Utilities</b>	<b>27,347.09</b>	<b>7,986.25</b>	<b>30,199.06</b>	<b>29,342.82</b>	<b>34,890.94</b>	<b>35,950.60</b>	-	-	-	-	-	-	<b>165,716.76</b>
<b>Administrative</b>													
5310-00 General Administrative	1,053.73	11,540.30	1,266.66	952.76	1,172.85	2,952.33	-	-	-	-	-	-	18,938.63
5311-00 Meeting Expense	15.00	240.26	328.38	-	-	468.43	-	-	-	-	-	-	1,052.07
5325-00 Storage Fees	-	-	98.00	98.00	-	-	-	-	-	-	-	-	196.00
5335-00 Internet/Web Services	3,558.53	1,395.07	2,853.08	3,511.75	3,204.01	1,780.51	-	-	-	-	-	-	16,302.95
5350-00 NSF- Processing Fee	17.98	(17.98)	-	-	-	-	-	-	-	-	-	-	-
5370-00 Licenses/Fees/Permits	-	-	60.00	-	120.00	-	-	-	-	-	-	-	180.00





**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5380-00	\$-	\$-	\$-	\$-	\$6,720.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$6,720.00
Contributions/Donations													
5390-00 Misc. Expenses	31.55	-	-	-	-	-	-	-	-	-	-	-	31.55
5740-00 Recoverable	-	-	-	60.00	-	(60.00)	-	-	-	-	-	-	-
Collections													
<b>Total Administrative</b>	<b>4,676.79</b>	<b>13,157.65</b>	<b>4,606.12</b>	<b>4,622.51</b>	<b>11,216.86</b>	<b>5,141.27</b>	-	-	-	-	-	-	<b>43,421.20</b>
<b>Professional Services</b>													
5410-00 Management Fee	11,563.34	11,563.34	14,198.32	13,504.32	11,698.32	11,698.32	-	-	-	-	-	-	74,225.96
5430-00 Legal	1,040.00	422.50	422.50	65.00	-	2,795.00	-	-	-	-	-	-	4,745.00
5450-00 Pool/Rec. Ctr. Administration	1,995.00	1,995.00	1,995.00	1,995.00	1,995.00	1,995.00	-	-	-	-	-	-	11,970.00
5710-00 Recoverable Legal	(457.18)	457.18	-	-	-	-	-	-	-	-	-	-	-
<b>Total Professional Services</b>	<b>14,141.16</b>	<b>14,438.02</b>	<b>16,615.82</b>	<b>15,564.32</b>	<b>13,693.32</b>	<b>16,488.32</b>	-	-	-	-	-	-	<b>90,940.96</b>
<b>Insurance &amp; Taxes</b>													
5540-00 Insurance Expense	4,660.04	4,792.61	18,823.79	17,435.98	17,435.98	17,435.98	-	-	-	-	-	-	80,584.38
5550-00 Taxes	-	-	4,009.64	0.84	2.94	-	-	-	-	-	-	-	4,013.42
<b>Total Insurance &amp; Taxes</b>	<b>4,660.04</b>	<b>4,792.61</b>	<b>22,833.43</b>	<b>17,436.82</b>	<b>17,438.92</b>	<b>17,435.98</b>	-	-	-	-	-	-	<b>84,597.80</b>
<b>Lake Maintenance</b>													
5620-00 Lake Maintenance	1,761.45	1,878.47	2,647.40	1,200.00	2,063.64	1,469.28	-	-	-	-	-	-	11,020.24
5620-01 Lake Maintenance - FC	1,323.58	900.00	2,296.95	1,171.27	2,505.68	928.75	-	-	-	-	-	-	9,126.23
5620-02 Lake Maintenance - SC	881.45	1,009.20	1,682.63	600.00	1,009.20	736.40	-	-	-	-	-	-	5,918.88
5630-01 Lake Chemicals - FC	-	-	-	-	-	17.38	-	-	-	-	-	-	17.38
5630-02 Lake Chemicals - SC	-	-	-	-	-	272.80	-	-	-	-	-	-	272.80
<b>Total Lake Maintenance</b>	<b>3,966.48</b>	<b>3,787.67</b>	<b>6,626.98</b>	<b>2,971.27</b>	<b>5,578.52</b>	<b>3,424.61</b>	-	-	-	-	-	-	<b>26,355.53</b>
<b>Security Expense</b>													
5750-00 Patrol Services	34,926.29	35,281.61	34,577.00	34,577.00	34,577.00	41,537.00	-	-	-	-	-	-	215,475.90
5770-00 False Alarms	375.00	75.00	150.00	225.00	235.00	75.00	-	-	-	-	-	-	1,135.00
<b>Total Security Expense</b>	<b>35,301.29</b>	<b>35,356.61</b>	<b>34,727.00</b>	<b>34,802.00</b>	<b>34,812.00</b>	<b>41,612.00</b>	-	-	-	-	-	-	<b>216,610.90</b>
<b>Committees</b>													
5810-00 Community Events	3,770.81	10.81	333.42	308.40	10.81	10.81	-	-	-	-	-	-	4,445.06
5815-00 Tennis Coach	1,975.00	-	5,469.00	-	-	-	-	-	-	-	-	-	7,444.00
Payments													
5820-00 YOM & Christmas Decorations	-	-	17,234.27	-	662.00	-	-	-	-	-	-	-	17,896.27
5830-00 Parks and Trails Committee	-	-	650.00	2,286.43	2,807.50	(119,577.50)	-	-	-	-	-	-	(113,833.57)
5855-00 Marketing Committee	3,525.00	504.94	-	-	-	-	-	-	-	-	-	-	4,029.94
5865-00 Welcome Committee	-	-	117.45	-	-	-	-	-	-	-	-	-	117.45
<b>Total Committees</b>	<b>9,270.81</b>	<b>515.75</b>	<b>23,804.14</b>	<b>2,594.83</b>	<b>3,480.31</b>	<b>(119,566.69)</b>	-	-	-	-	-	-	<b>(79,900.85)</b>
<b>Entry Maintenance</b>													



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6010-01 Entry Gate Maintenance - FC	\$297.69	(\$12,158.94)	\$297.69	\$368.05	\$595.38	\$393.82	\$-	\$-	\$-	\$-	\$-	\$-	(\$10,206.31)
6010-02 Entry Gate Maintenance - SC	476.30	297.69	297.69	297.69	595.38	-	-	-	-	-	-	-	1,964.75
<b>Total Entry Maintenance</b>	<b>773.99</b>	<b>(11,861.25)</b>	<b>595.38</b>	<b>665.74</b>	<b>1,190.76</b>	<b>393.82</b>	-	-	-	-	-	-	<b>(8,241.56)</b>
<b>Pool</b>													
6125-00 Pool Maint/ Repair	17,131.00	10,835.15	3,904.35	14,060.00	3,626.57	2,197.37	-	-	-	-	-	-	51,754.44
6135-00 Pool Management	2,441.04	2,354.44	2,354.44	7,135.62	22,466.81	41,470.94	-	-	-	-	-	-	78,223.29
<b>Total Pool</b>	<b>19,572.04</b>	<b>13,189.59</b>	<b>6,258.79</b>	<b>21,195.62</b>	<b>26,093.38</b>	<b>43,668.31</b>	-	-	-	-	-	-	<b>129,977.73</b>
<b>Amenity Center</b>													
6220-00 Electrical Repairs - Amenity Center	-	-	2,030.00	-	-	-	-	-	-	-	-	-	2,030.00
6225-00 Amenity Access Repairs	-	-	-	-	857.75	-	-	-	-	-	-	-	857.75
6230-00 Clubhouse Supplies	375.95	893.04	137.69	-	539.29	950.64	-	-	-	-	-	-	2,896.61
6235-00 Fitness Center Expense	378.88	1,982.81	753.92	378.88	676.32	69.69	-	-	-	-	-	-	4,240.50
6241-00 Key Fob Expense-FC	-	-	1,169.10	-	-	-	-	-	-	-	-	-	1,169.10
6255-00 Tennis Court Repair & Maintenance	362.64	386.04	-	198.10	-	177.84	-	-	-	-	-	-	1,124.62
<b>Total Amenity Center</b>	<b>1,117.47</b>	<b>3,261.89</b>	<b>4,090.71</b>	<b>576.98</b>	<b>2,073.36</b>	<b>1,198.17</b>	-	-	-	-	-	-	<b>12,318.58</b>
<b>Total OPERATING EXPENSE</b>	<b>215,108.79</b>	<b>185,861.93</b>	<b>268,518.63</b>	<b>271,818.18</b>	<b>276,898.77</b>	<b>178,988.91</b>	-	-	-	-	-	-	<b>1,397,195.21</b>
<b>Net Income:</b>	<b>70,913.72</b>	<b>121,515.88</b>	<b>21,862.71</b>	<b>94,297.10</b>	<b>8,669.38</b>	<b>207,485.63</b>	-	-	-	-	-	-	<b>524,744.42</b>



**Income Statement Summary - Reserve**  
 Fall Creek Homeowners Association, Inc.  
 Fiscal Period: June 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>RESERVE INCOME</b>													
<b>Income</b>													
4050-90 Interest Income - Reserve FC	\$8.82	\$7.59	\$7.69	\$7.31	\$7.56	\$7.31	\$-	\$-	\$-	\$-	\$-	\$-	\$46.28
4050-95 Interest Income - Reserve SC	2.59	2.29	2.02	1.64	1.69	1.63	-	-	-	-	-	-	11.86
4050-99 Interest Income - Reserve	1,084.86	2,757.78	2,073.08	625.83	(25.72)	1,302.94	-	-	-	-	-	-	7,818.77
<b>Total Income</b>	<b>1,096.27</b>	<b>2,767.66</b>	<b>2,082.79</b>	<b>634.78</b>	<b>(16.47)</b>	<b>1,311.88</b>	-	-	-	-	-	-	<b>7,876.91</b>
<b>Total RESERVE INCOME</b>	<b>1,096.27</b>	<b>2,767.66</b>	<b>2,082.79</b>	<b>634.78</b>	<b>(16.47)</b>	<b>1,311.88</b>	-	-	-	-	-	-	<b>7,876.91</b>
<b>Net Reserve:</b>	<b>1,096.27</b>	<b>2,767.66</b>	<b>2,082.79</b>	<b>634.78</b>	<b>(16.47)</b>	<b>1,311.88</b>	-	-	-	-	-	-	<b>7,876.91</b>