



**Balance Sheet**

Fall Creek Homeowners Association, Inc.  
End Date: 04/30/2020

Date: 5/14/2020  
Time: 2:56 pm  
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	Operating	Reserve	Total
<b>Assets</b>			
<b>Current Assets</b>			
Veritex Bank Operating	\$308,785.48	\$0.00	\$308,785.48
Veritex Bank Money Market	\$0.00	\$1.71	\$1.71
Veritex Bank Operating Fairway Crossing	\$134,220.70	\$0.00	\$134,220.70
Veritex Bank Reserve Fairway Crossing	\$0.00	\$42,563.29	\$42,563.29
Veritex Bank Operating Serrano Creek	\$55,380.06	\$0.00	\$55,380.06
Veritex Bank SC Reserve	\$0.00	\$8,025.56	\$8,025.56
Veritex Bank Social Committee Debit Card	\$8,311.13	\$0.00	\$8,311.13
Veritex Bank Tennis Team Operating	\$16,479.12	\$0.00	\$16,479.12
Pacific Premier Money Market	\$0.00	\$5,468.26	\$5,468.26
Pacific Premier ICS	\$0.00	\$508,581.12	\$508,581.12
Pacific Premier Operating Money Market	\$1,862,671.03	\$0.00	\$1,862,671.03
Alliance *6017 52w 1.25% CDARS	\$0.00	\$1,018,077.52	\$1,018,077.52
Alliance Capital Reserve	\$0.00	\$3,835.83	\$3,835.83
Alliance Fairway Crossing Reserve	\$0.00	\$3,813.54	\$3,813.54
Alliance Serrano Creek Reserve	\$0.00	\$3,829.92	\$3,829.92
AAB Capital Reserve 6m .40% 10/9/20 *5601 CD	\$0.00	\$105,224.88	\$105,224.88
AAB Fairway Crossing 6m .40% 10/9/20 *0945 CD	\$0.00	\$35,406.68	\$35,406.68
AAB Serrano Creek 6m .40% 10/9/2020 *2519 CD	\$0.00	\$90,401.38	\$90,401.38
AAB ICS Capital Reserve	\$0.00	\$100,476.68	\$100,476.68
AAB ICS Fairway Crossing Reserve	\$0.00	\$31,281.92	\$31,281.92
AAB ICS Serrano Creek Reserve	\$0.00	\$85,786.44	\$85,786.44
<b>Total: Current Assets</b>	<b>\$2,385,847.52</b>	<b>\$2,042,774.73</b>	<b>\$4,428,622.25</b>
<b>Accounts Receivable</b>			
Accounts Receivable	\$458,970.39	\$0.00	\$458,970.39
Allowance For Doubtful Accounts	(\$72,416.43)	\$0.00	(\$72,416.43)
Due from Operating - FC	\$156,555.18	\$0.00	\$156,555.18
Due from Operating - SC	\$76,143.15	\$0.00	\$76,143.15
Due from Operating to FC Reserve	\$0.00	\$870.00	\$870.00
Due from Operating to SC Reserve	\$0.00	\$934.95	\$934.95
Due From Operating to Reserve	\$0.00	\$1,606,500.00	\$1,606,500.00
Due from Reserve to Operating	\$89,826.30	\$0.00	\$89,826.30
A/R Other	\$146.59	\$0.00	\$146.59
<b>Total: Accounts Receivable</b>	<b>\$709,225.18</b>	<b>\$1,608,304.95</b>	<b>\$2,317,530.13</b>
<b>Other Assets</b>			
Prepaid Insurances	\$15,408.24	\$0.00	\$15,408.24
Prepaid Expenses	\$32,022.13	\$0.00	\$32,022.13
<b>Total: Other Assets</b>	<b>\$47,430.37</b>	<b>\$0.00</b>	<b>\$47,430.37</b>
<b>Total: Assets</b>	<b>\$3,142,503.07</b>	<b>\$3,651,079.68</b>	<b>\$6,793,582.75</b>
<b>Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$5,702.54	\$0.00	\$5,702.54
Accrued Expenses	\$69,796.85	\$0.00	\$69,796.85
Due to FC Reserve	\$870.00	\$0.00	\$870.00
Payable to SC Reserve from SC Operating	\$934.95	\$0.00	\$934.95
Payable to Reserve	\$1,606,500.00	\$0.00	\$1,606,500.00
Payable to Operating from Reserve	\$0.00	\$89,826.30	\$89,826.30
Due to Fairway Crossing	\$156,555.18	\$0.00	\$156,555.18
Due to Serrano Creek	\$76,143.15	\$0.00	\$76,143.15
Deferred Revenue	\$1,912,586.72	\$0.00	\$1,912,586.72
Deferred Revenue - Fairway Crossing	\$62,533.36	\$0.00	\$62,533.36
Deferred Revenue - Serrano Creek	\$33,600.00	\$0.00	\$33,600.00
Fall Creek CSO - Enhancement Fee	\$63,093.09	\$0.00	\$63,093.09
Clubhouse Rental Deposits	\$550.00	\$0.00	\$550.00
Deposits - ARC	\$39,657.92	\$0.00	\$39,657.92



**Balance Sheet**

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	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
Prepaid Assessments	\$52,443.56	\$0.00	\$52,443.56
A/P Spectrum Collections	\$57,267.48	\$0.00	\$57,267.48
<b>Total: Current Liabilities</b>	<b>\$4,138,234.80</b>	<b>\$89,826.30</b>	<b>\$4,228,061.10</b>
<b>Equity</b>			
Retained Earnings - Operating Fund	(\$1,564,892.94)	\$0.00	(\$1,564,892.94)
Fairway Crossing Operating Fund	\$178,940.97	\$0.00	\$178,940.97
Serrano Creek Operating Fund	\$81,570.83	\$0.00	\$81,570.83
Fairway Crossing Reserve Fund	\$0.00	\$144,543.96	\$144,543.96
Serrano Creek Reserve Fund	\$0.00	\$185,845.21	\$185,845.21
Reserve Fund	\$0.00	\$3,224,282.71	\$3,224,282.71
<b>Total: Equity</b>	<b>(\$1,304,381.14)</b>	<b>\$3,554,671.88</b>	<b>\$2,250,290.74</b>
<b>Total Net Income Gain / Loss</b>	<b>\$308,649.41</b>	<b>\$6,581.50</b>	<b>\$315,230.91</b>
<b>Total: Liabilities &amp; Equity</b>	<b>\$3,142,503.07</b>	<b>\$3,651,079.68</b>	<b>\$6,793,582.75</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 04/30/2020

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4050-00 Interest Income - Operating	\$51.03	\$-	\$51.03	\$51.03	\$-	\$51.03	\$-
4110-00 Maintenance Assessment	240,010.03	239,890.83	119.20	955,050.01	959,563.32	(4,513.31)	2,878,690.00
4111-01 Fairway Crossing Assessment	7,816.66	7,875.00	(58.34)	31,266.64	31,500.00	(233.36)	94,500.00
4111-02 Serrano Creek Assessment	4,200.00	4,200.00	-	16,800.00	16,800.00	-	50,400.00
4115-00 Pro-rated Assessment	-	-	-	1,950.05	-	1,950.05	-
4117-00 Fall Creek Commercial/Comm Services - Shared	75,000.00	16,666.67	58,333.33	75,000.00	66,666.68	8,333.32	200,000.00
4120-00 Builder Assessment	(102.04)	-	(102.04)	1,105.90	-	1,105.90	-
4135-00 Capital Improvement Fee	3,870.00	-	3,870.00	11,767.25	-	11,767.25	-
4210-00 Late Fee Income	7,290.00	-	7,290.00	37,417.99	-	37,417.99	-
4220-00 Fine Income	-	-	-	150.00	-	150.00	-
4230-00 Gate Entry Access Income	-	-	-	100.00	-	100.00	-
4230-02 Gate Entry Access Income - SC	-	-	-	100.00	-	100.00	-
4235-00 Amenity Access Income	-	291.67	(291.67)	225.00	1,166.68	(941.68)	3,500.00
4236-00 Clubhouse Rental and Cleaning	-	833.33	(833.33)	30.00	3,333.32	(3,303.32)	10,000.00
4237-00 Clubhouse Rental	-	833.33	(833.33)	1,650.00	3,333.32	(1,683.32)	10,000.00
4238-00 Clubhouse Rental - Officer Fee	-	-	-	320.00	-	320.00	-
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.58	0.02	111,918.40	111,918.32	0.08	335,755.00
4251-00 Allowance for Delinquent Assessments 5%	-	(5,225.00)	5,225.00	-	(20,900.00)	20,900.00	(62,700.00)
4265-00 Tennis Income	-	1,000.00	(1,000.00)	4,994.67	4,000.00	994.67	12,000.00
<b>Total Income</b>	<b>\$366,115.28</b>	<b>\$294,345.41</b>	<b>\$71,769.87</b>	<b>\$1,249,896.94</b>	<b>\$1,177,381.64</b>	<b>\$72,515.30</b>	<b>\$3,532,145.00</b>
<b>Total OPERATING INCOME</b>	<b>\$366,115.28</b>	<b>\$294,345.41</b>	<b>\$71,769.87</b>	<b>\$1,249,896.94</b>	<b>\$1,177,381.64</b>	<b>\$72,515.30</b>	<b>\$3,532,145.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Maintenance</b>							
5110-00 General Maint./Repairs	16,972.86	7,500.00	(9,472.86)	32,724.89	30,000.00	(2,724.89)	90,000.00
5110-01 General Maint./Repairs - FC	850.00	416.67	(433.33)	1,201.81	1,666.68	464.87	5,000.00
5110-02 General Maint./Repairs - SC	86.60	83.33	(3.27)	557.49	333.32	(224.17)	1,000.00
5111-00 Lighting Repair & Maintenance	8,582.33	2,291.67	(6,290.66)	9,517.33	9,166.68	(350.65)	27,500.00
5140-00 Landscape Maintenance Contract	85,809.65	76,454.17	(9,355.48)	318,574.29	305,816.68	(12,757.61)	917,450.00
5145-00 Landscape Extras & Improvement	25,192.69	20,833.33	(4,359.36)	39,754.57	83,333.32	43,578.75	250,000.00
5145-01 Landscape Extras & Improvement - FC	1,118.77	500.00	(618.77)	3,876.98	2,000.00	(1,876.98)	6,000.00
5145-02 Landscape Extras & Improvement - SC	-	500.00	500.00	7,696.58	2,000.00	(5,696.58)	6,000.00
5150-00 Irrigation Maint/ Repairs	1,994.71	7,500.00	5,505.29	17,987.77	30,000.00	12,012.23	90,000.00
5151-00 Irrigation Maint/ Repairs - SC	-	416.67	416.67	712.92	1,666.68	953.76	5,000.00
5152-00 Irrigation Maint/ Repairs - FC	-	416.67	416.67	1,065.13	1,666.68	601.55	5,000.00
5155-00 Fence Maintenance & Repair	-	3,333.33	3,333.33	10,668.87	13,333.32	2,664.45	40,000.00
5156-00 Fence Maintenance/Repair- FC	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
5157-00 Fence Maintenance/Repairs- SC	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
5160-00 Cleaning Services	445.00	2,083.33	1,638.33	8,389.34	8,333.32	(56.02)	25,000.00
5170-00 Site Signs	-	666.67	666.67	-	2,666.68	2,666.68	8,000.00
5175-00 Sign Maintenance	-	583.33	583.33	-	2,333.32	2,333.32	7,000.00
5180-00 Pest Control	992.66	1,083.33	90.67	2,997.27	4,333.32	1,336.05	13,000.00
5185-00 Holiday Decorating	-	2,833.33	2,833.33	-	11,333.32	11,333.32	34,000.00
<b>Total General Maintenance</b>	<b>\$142,045.27</b>	<b>\$128,745.83</b>	<b>(\$13,299.44)</b>	<b>\$455,725.24</b>	<b>\$514,983.32</b>	<b>\$59,258.08</b>	<b>\$1,544,950.00</b>
<b>Utilities</b>							
5220-00 Water / Sewer	7,222.84	15,000.00	7,777.16	23,484.64	60,000.00	36,515.36	180,000.00
5230-00 Streetlight Electric	19,905.34	20,000.00	94.66	62,632.88	80,000.00	17,367.12	240,000.00
5240-00 Telephone	1,346.71	1,166.67	(180.04)	4,418.65	4,666.68	248.03	14,000.00
5240-01 Telephone - FC	-	116.67	116.67	-	466.68	466.68	1,400.00
5240-02 Telephone - SC	-	100.00	100.00	-	400.00	400.00	1,200.00
5250-00 Gas Service	426.31	333.33	(92.98)	2,080.29	1,333.32	(746.97)	4,000.00
5260-00 Cable TV	99.57	133.33	33.76	408.25	533.32	125.07	1,600.00



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5270-00 Trash Collection	\$342.05	\$425.00	\$82.95	\$1,850.51	\$1,700.00	(\$150.51)	\$5,100.00
<b>Total Utilities</b>	<b>\$29,342.82</b>	<b>\$37,275.00</b>	<b>\$7,932.18</b>	<b>\$94,875.22</b>	<b>\$149,100.00</b>	<b>\$54,224.78</b>	<b>\$447,300.00</b>
<b>Administrative</b>							
5310-00 General Administrative	952.76	4,166.67	3,213.91	14,813.45	16,666.68	1,853.23	50,000.00
5311-00 Meeting Expense	-	250.00	250.00	583.64	1,000.00	416.36	3,000.00
5325-00 Storage Fees	98.00	108.33	10.33	196.00	433.32	237.32	1,300.00
5335-00 Internet/Web Services	3,511.75	1,500.00	(2,011.75)	11,318.43	6,000.00	(5,318.43)	18,000.00
5360-00 Office Supplies	-	20.83	20.83	-	83.32	83.32	250.00
5370-00 Licenses/Fees/Permits	-	83.33	83.33	60.00	333.32	273.32	1,000.00
5380-00 Contributions/Donations	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
5390-00 Misc. Expenses	-	-	-	31.55	-	(31.55)	-
<b>Total Administrative</b>	<b>\$4,562.51</b>	<b>\$6,962.49</b>	<b>\$2,399.98</b>	<b>\$27,003.07</b>	<b>\$27,849.96</b>	<b>\$846.89</b>	<b>\$83,550.00</b>
<b>Professional Services</b>							
5402-00 Other Professional Services	-	83.33	83.33	-	333.32	333.32	1,000.00
5410-00 Management Fee	13,504.32	16,666.67	3,162.35	50,829.32	66,666.68	15,837.36	200,000.00
5420-00 Audit	-	625.00	625.00	-	2,500.00	2,500.00	7,500.00
5425-00 Tax Preparation	-	41.67	41.67	-	166.68	166.68	500.00
5430-00 Legal	65.00	1,250.00	1,185.00	1,950.00	5,000.00	3,050.00	15,000.00
5450-00 Pool/Rec. Ctr. Administration	1,995.00	2,083.33	88.33	7,980.00	8,333.32	353.32	25,000.00
<b>Total Professional Services</b>	<b>\$15,564.32</b>	<b>\$20,750.00</b>	<b>\$5,185.68</b>	<b>\$60,759.32</b>	<b>\$83,000.00</b>	<b>\$22,240.68</b>	<b>\$249,000.00</b>
<b>Insurance &amp; Taxes</b>							
5540-00 Insurance Expense	17,435.98	5,000.00	(12,435.98)	45,712.42	20,000.00	(25,712.42)	60,000.00
5550-00 Taxes	0.84	750.00	749.16	4,010.48	3,000.00	(1,010.48)	9,000.00
<b>Total Insurance &amp; Taxes</b>	<b>\$17,436.82</b>	<b>\$5,750.00</b>	<b>(\$11,686.82)</b>	<b>\$49,722.90</b>	<b>\$23,000.00</b>	<b>(\$26,722.90)</b>	<b>\$69,000.00</b>
<b>Lake Maintenance</b>							
5620-00 Lake Maintenance	1,200.00	1,500.00	300.00	7,487.32	6,000.00	(1,487.32)	18,000.00
5620-01 Lake Maintenance - FC	1,171.27	1,125.00	(46.27)	5,691.80	4,500.00	(1,191.80)	13,500.00
5620-02 Lake Maintenance - SC	600.00	1,125.00	525.00	4,173.28	4,500.00	326.72	13,500.00
5630-00 Lake Chemicals	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
5630-01 Lake Chemicals - FC	-	166.67	166.67	-	666.68	666.68	2,000.00
5630-02 Lake Chemicals - SC	-	166.67	166.67	-	666.68	666.68	2,000.00
5640-00 Lake Fountain Maint.	-	375.00	375.00	-	1,500.00	1,500.00	4,500.00
<b>Total Lake Maintenance</b>	<b>\$2,971.27</b>	<b>\$4,708.34</b>	<b>\$1,737.07</b>	<b>\$17,352.40</b>	<b>\$18,833.36</b>	<b>\$1,480.96</b>	<b>\$56,500.00</b>
<b>Security Expense</b>							
5750-00 Patrol Services	34,577.00	35,833.33	1,256.33	139,361.90	143,333.32	3,971.42	430,000.00
5760-00 Alarm Monitoring	-	37.50	37.50	-	150.00	150.00	450.00
5770-00 False Alarms	225.00	41.67	(183.33)	825.00	166.68	(658.32)	500.00
<b>Total Security Expense</b>	<b>\$34,802.00</b>	<b>\$35,912.50</b>	<b>\$1,110.50</b>	<b>\$140,186.90</b>	<b>\$143,650.00</b>	<b>\$3,463.10</b>	<b>\$430,950.00</b>
<b>Committees</b>							
5810-00 Community Events	308.40	3,750.00	3,441.60	4,423.44	15,000.00	10,576.56	45,000.00
5815-00 Tennis Coach Payments	-	1,000.00	1,000.00	7,444.00	4,000.00	(3,444.00)	12,000.00
5820-00 YOM & Christmas Decorations	-	416.67	416.67	17,234.27	1,666.68	(15,567.59)	5,000.00
5830-00 Parks and Trails Committee	2,286.43	-	(2,286.43)	2,936.43	-	(2,936.43)	-
5845-00 Crime Watch Committee	-	666.67	666.67	-	2,666.68	2,666.68	8,000.00
5855-00 Marketing Committee	-	833.33	833.33	4,029.94	3,333.32	(696.62)	10,000.00
5865-00 Welcome Committee	-	104.17	104.17	117.45	416.68	299.23	1,250.00
<b>Total Committees</b>	<b>\$2,594.83</b>	<b>\$6,770.84</b>	<b>\$4,176.01</b>	<b>\$36,185.53</b>	<b>\$27,083.36</b>	<b>(\$9,102.17)</b>	<b>\$81,250.00</b>
<b>Entry Maintenance</b>							
6010-01 Entry Gate Maintenance - FC	368.05	1,250.00	881.95	(11,195.51)	5,000.00	16,195.51	15,000.00
6010-02 Entry Gate Maintenance - SC	297.69	1,000.00	702.31	1,369.37	4,000.00	2,630.63	12,000.00
6020-00 Street Cleaning- FC	-	125.00	125.00	-	500.00	500.00	1,500.00
6030-00 Street Cleaning- SC	-	125.00	125.00	-	500.00	500.00	1,500.00
6050-01 Private Street Maintenance - FC	-	83.33	83.33	-	333.32	333.32	1,000.00
6050-02 Private Street Maintenance - SC	-	83.33	83.33	-	333.32	333.32	1,000.00
<b>Total Entry Maintenance</b>	<b>\$665.74</b>	<b>\$2,666.66</b>	<b>\$2,000.92</b>	<b>(\$9,826.14)</b>	<b>\$10,666.64</b>	<b>\$20,492.78</b>	<b>\$32,000.00</b>
<b>Pool</b>							
6125-00 Pool Maint/ Repair	14,060.00	6,250.00	(7,810.00)	45,930.50	25,000.00	(20,930.50)	75,000.00
6135-00 Pool Management	7,135.62	11,841.67	4,706.05	14,285.54	47,366.68	33,081.14	142,100.00



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<b>Total Pool</b>	\$21,195.62	\$18,091.67	(\$3,103.95)	\$60,216.04	\$72,366.68	\$12,150.64	\$217,100.00
<b>Amenity Center</b>							
6220-00 Electrical Repairs - Amenity Center	\$-	\$416.67	\$416.67	\$2,030.00	\$1,666.68	(\$363.32)	\$5,000.00
6225-00 Amenity Access Repairs	-	208.33	208.33	-	833.32	833.32	2,500.00
6230-00 Clubhouse Supplies	-	1,541.67	1,541.67	1,406.68	6,166.68	4,760.00	18,500.00
6235-00 Fitness Center Expense	378.88	2,083.33	1,704.45	3,494.49	8,333.32	4,838.83	25,000.00
6241-00 Key Fob Expense- FC	-	-	-	1,169.10	-	(1,169.10)	-
6250-00 Playground Repair & Maintenance	-	208.33	208.33	-	833.32	833.32	2,500.00
6255-00 Tennis Court Repair & Maintenance	198.10	833.33	635.23	946.78	3,333.32	2,386.54	10,000.00
<b>Total Amenity Center</b>	<b>\$576.98</b>	<b>\$5,291.66</b>	<b>\$4,714.68</b>	<b>\$9,047.05</b>	<b>\$21,166.64</b>	<b>\$12,119.59</b>	<b>\$63,500.00</b>
<b>Other Expense</b>							
6300-00 Transfer to Reserve	-	18,312.08	18,312.08	-	73,248.32	73,248.32	219,745.00
6300-01 Transfer to Reserve - FC	-	2,925.00	2,925.00	-	11,700.00	11,700.00	35,100.00
6300-02 Transfer to Reserve - SC	-	183.33	183.33	-	733.32	733.32	2,200.00
<b>Total Other Expense</b>	<b>\$-</b>	<b>\$21,420.41</b>	<b>\$21,420.41</b>	<b>\$-</b>	<b>\$85,681.64</b>	<b>\$85,681.64</b>	<b>\$257,045.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$271,758.18</b>	<b>\$294,345.40</b>	<b>\$22,587.22</b>	<b>\$941,247.53</b>	<b>\$1,177,381.60</b>	<b>\$236,134.07</b>	<b>\$3,532,145.00</b>
<b>Net Income:</b>	<b>\$94,357.10</b>	<b>\$0.01</b>	<b>\$94,357.09</b>	<b>\$308,649.41</b>	<b>\$0.04</b>	<b>\$308,649.37</b>	<b>\$0.00</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 04/30/2020

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4050-90 Interest Income - Reserve FC	\$7.31	\$-	\$7.31	\$31.41	\$-	\$31.41	\$-
4050-95 Interest Income - Reserve SC	1.64	-	1.64	8.54	-	8.54	-
4050-99 Interest Income - Reserve	625.83	-	625.83	6,541.55	-	6,541.55	-
<b>Total Income</b>	<b>\$634.78</b>	<b>\$-</b>	<b>\$634.78</b>	<b>\$6,581.50</b>	<b>\$-</b>	<b>\$6,581.50</b>	<b>\$-</b>
<b>Income</b>							
4236-90 Contribution to Reserves - FC	-	2,925.00	(2,925.00)	-	11,700.00	(11,700.00)	35,100.00
4236-95 Contribution to Reserves - SC	-	183.33	(183.33)	-	733.32	(733.32)	2,200.00
4236-99 Contribution To Reserves	-	18,312.08	(18,312.08)	-	73,248.32	(73,248.32)	219,745.00
<b>Total Income</b>	<b>\$-</b>	<b>\$21,420.41</b>	<b>(\$21,420.41)</b>	<b>\$-</b>	<b>\$85,681.64</b>	<b>(\$85,681.64)</b>	<b>\$257,045.00</b>
<b>Total RESERVE INCOME</b>	<b>\$634.78</b>	<b>\$21,420.41</b>	<b>(\$20,785.63)</b>	<b>\$6,581.50</b>	<b>\$85,681.64</b>	<b>(\$79,100.14)</b>	<b>\$257,045.00</b>
<b>Net Reserve:</b>	<b>\$634.78</b>	<b>\$21,420.41</b>	<b>(\$20,785.63)</b>	<b>\$6,581.50</b>	<b>\$85,681.64</b>	<b>(\$79,100.14)</b>	<b>\$257,045.00</b>



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: April 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
<b>Income</b>													
4050-00 Interest Income - Operating	\$-	\$-	\$-	\$51.03	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$51.03
4110-00 Maintenance Assessment	238,346.66	238,346.66	238,346.66	240,010.03	-	-	-	-	-	-	-	-	955,050.01
4111-01 Fairway Crossing Assessment	7,816.66	7,816.66	7,816.66	7,816.66	-	-	-	-	-	-	-	-	31,266.64
4111-02 Serrano Creek Assessment	4,200.00	4,200.00	4,200.00	4,200.00	-	-	-	-	-	-	-	-	16,800.00
4115-00 Pro-rated Assessment	-	1,950.05	-	-	-	-	-	-	-	-	-	-	1,950.05
4117-00 Fall Creek Commercial/Comm Services - Shared	-	-	-	75,000.00	-	-	-	-	-	-	-	-	75,000.00
4120-00 Builder Assessment	726.66	(245.38)	726.66	(102.04)	-	-	-	-	-	-	-	-	1,105.90
4135-00 Capital Improvement Fee	4,154.75	950.00	2,792.50	3,870.00	-	-	-	-	-	-	-	-	11,767.25
4210-00 Late Fee Income	958.86	22,159.52	7,009.61	7,290.00	-	-	-	-	-	-	-	-	37,417.99
4220-00 Fine Income	-	-	150.00	-	-	-	-	-	-	-	-	-	150.00
4230-00 Gate Entry Access Income	-	-	100.00	-	-	-	-	-	-	-	-	-	100.00
4230-02 Gate Entry Access Income - SC	100.00	-	-	-	-	-	-	-	-	-	-	-	100.00
4235-00 Amenity Access Income	200.00	-	25.00	-	-	-	-	-	-	-	-	-	225.00
4236-00 Clubhouse Rental and Cleaning	600.00	(250.00)	(320.00)	-	-	-	-	-	-	-	-	-	30.00
4237-00 Clubhouse Rental	450.00	400.00	800.00	-	-	-	-	-	-	-	-	-	1,650.00
4238-00 Clubhouse Rental - Officer Fee	320.00	-	-	-	-	-	-	-	-	-	-	-	320.00
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.60	27,979.60	27,979.60	-	-	-	-	-	-	-	-	111,918.40
4265-00 Tennis Income	169.32	4,070.70	754.65	-	-	-	-	-	-	-	-	-	4,994.67
<b>Total Income</b>	<b>286,022.51</b>	<b>307,377.81</b>	<b>290,381.34</b>	<b>366,115.28</b>	-	-	-	-	-	-	-	-	<b>1,249,896.94</b>
<b>Total OPERATING INCOME</b>													
<b>OPERATING EXPENSE</b>													
<b>General Maintenance</b>													
5110-00 General Maint./Repairs	5,062.83	125.00	10,564.20	16,972.86	-	-	-	-	-	-	-	-	32,724.89
5110-01 General Maint./Repairs - FC	-	-	351.81	850.00	-	-	-	-	-	-	-	-	1,201.81
5110-02 General Maint./Repairs - SC	-	86.60	384.29	86.60	-	-	-	-	-	-	-	-	557.49



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5111-00 Lighting Repair & Maintenance	\$-	\$-	\$935.00	\$8,582.33	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$9,517.33
5140-00 Landscape Maintenance Contract	76,454.88	79,854.88	76,454.88	85,809.65	-	-	-	-	-	-	-	-	318,574.29
5145-00 Landscape Extras & Improvement	5,983.07	5,107.24	3,471.57	25,192.69	-	-	-	-	-	-	-	-	39,754.57
5145-01 Landscape Extras & Improvement - FC	-	-	2,758.21	1,118.77	-	-	-	-	-	-	-	-	3,876.98
5145-02 Landscape Extras & Improvement - SC	1,093.33	-	6,603.25	-	-	-	-	-	-	-	-	-	7,696.58
5150-00 Irrigation Maint/ Repairs	2,569.05	3,188.75	10,235.26	1,994.71	-	-	-	-	-	-	-	-	17,987.77
5151-00 Irrigation Maint/ Repairs - SC	-	-	712.92	-	-	-	-	-	-	-	-	-	712.92
5152-00 Irrigation Maint/ Repairs - FC	-	1,065.13	-	-	-	-	-	-	-	-	-	-	1,065.13
5155-00 Fence Maintenance & Repair	1,780.00	5,196.00	3,692.87	-	-	-	-	-	-	-	-	-	10,668.87
5160-00 Cleaning Services	1,338.47	4,608.93	1,996.94	445.00	-	-	-	-	-	-	-	-	8,389.34
5180-00 Pest Control	-	2,004.61	-	992.66	-	-	-	-	-	-	-	-	2,997.27
<b>Total General Maintenance</b>	<b>94,281.63</b>	<b>101,237.14</b>	<b>118,161.20</b>	<b>142,045.27</b>	-	-	-	-	-	-	-	-	<b>455,725.24</b>
<b>Utilities</b>													
5220-00 Water / Sewer	5,282.42	5,295.86	5,683.52	7,222.84	-	-	-	-	-	-	-	-	23,484.64
5230-00 Streetlight Electric	19,998.48	149.65	22,579.41	19,905.34	-	-	-	-	-	-	-	-	62,632.88
5240-00 Telephone	1,085.04	1,083.70	903.20	1,346.71	-	-	-	-	-	-	-	-	4,418.65
5250-00 Gas Service	505.93	600.31	547.74	426.31	-	-	-	-	-	-	-	-	2,080.29
5260-00 Cable TV	99.57	99.57	109.54	99.57	-	-	-	-	-	-	-	-	408.25
5270-00 Trash Collection	375.65	757.16	375.65	342.05	-	-	-	-	-	-	-	-	1,850.51
<b>Total Utilities</b>	<b>27,347.09</b>	<b>7,986.25</b>	<b>30,199.06</b>	<b>29,342.82</b>	-	-	-	-	-	-	-	-	<b>94,875.22</b>
<b>Administrative</b>													
5310-00 General Administrative	1,053.73	11,540.30	1,266.66	952.76	-	-	-	-	-	-	-	-	14,813.45
5311-00 Meeting Expense	15.00	240.26	328.38	-	-	-	-	-	-	-	-	-	583.64
5325-00 Storage Fees	-	-	98.00	98.00	-	-	-	-	-	-	-	-	196.00
5335-00 Internet/Web Services	3,558.53	1,395.07	2,853.08	3,511.75	-	-	-	-	-	-	-	-	11,318.43
5350-00 NSF- Processing Fee	17.98	(17.98)	-	-	-	-	-	-	-	-	-	-	-
5370-00 Licenses/Fees/Permits	-	-	60.00	-	-	-	-	-	-	-	-	-	60.00
5390-00 Misc. Expenses	31.55	-	-	-	-	-	-	-	-	-	-	-	31.55
<b>Total Administrative</b>	<b>4,676.79</b>	<b>13,157.65</b>	<b>4,606.12</b>	<b>4,562.51</b>	-	-	-	-	-	-	-	-	<b>27,003.07</b>
<b>Professional Services</b>													





### Income Statement Summary - Operating

Fall Creek Homeowners Association, Inc.

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5410-00 Management Fee	\$11,563.34	\$11,563.34	\$14,198.32	\$13,504.32	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$50,829.32
5430-00 Legal	1,040.00	422.50	422.50	65.00	-	-	-	-	-	-	-	-	1,950.00
5450-00 Pool/Rec. Ctr. Administration	1,995.00	1,995.00	1,995.00	1,995.00	-	-	-	-	-	-	-	-	7,980.00
5710-00 Recoverable Legal	(457.18)	457.18	-	-	-	-	-	-	-	-	-	-	-
<b>Total Professional Services</b>	<b>14,141.16</b>	<b>14,438.02</b>	<b>16,615.82</b>	<b>15,564.32</b>	-	-	-	-	-	-	-	-	<b>60,759.32</b>
<b>Insurance &amp; Taxes</b>													
5540-00 Insurance Expense	4,660.04	4,792.61	18,823.79	17,435.98	-	-	-	-	-	-	-	-	45,712.42
5550-00 Taxes	-	-	4,009.64	0.84	-	-	-	-	-	-	-	-	4,010.48
<b>Total Insurance &amp; Taxes</b>	<b>4,660.04</b>	<b>4,792.61</b>	<b>22,833.43</b>	<b>17,436.82</b>	-	-	-	-	-	-	-	-	<b>49,722.90</b>
<b>Lake Maintenance</b>													
5620-00 Lake Maintenance	1,761.45	1,878.47	2,647.40	1,200.00	-	-	-	-	-	-	-	-	7,487.32
5620-01 Lake Maintenance - FC	1,323.58	900.00	2,296.95	1,171.27	-	-	-	-	-	-	-	-	5,691.80
5620-02 Lake Maintenance - SC	881.45	1,009.20	1,682.63	600.00	-	-	-	-	-	-	-	-	4,173.28
<b>Total Lake Maintenance</b>	<b>3,966.48</b>	<b>3,787.67</b>	<b>6,626.98</b>	<b>2,971.27</b>	-	-	-	-	-	-	-	-	<b>17,352.40</b>
<b>Security Expense</b>													
5750-00 Patrol Services	34,926.29	35,281.61	34,577.00	34,577.00	-	-	-	-	-	-	-	-	139,361.90
5770-00 False Alarms	375.00	75.00	150.00	225.00	-	-	-	-	-	-	-	-	825.00
<b>Total Security Expense</b>	<b>35,301.29</b>	<b>35,356.61</b>	<b>34,727.00</b>	<b>34,802.00</b>	-	-	-	-	-	-	-	-	<b>140,186.90</b>
<b>Committees</b>													
5810-00 Community Events	3,770.81	10.81	333.42	308.40	-	-	-	-	-	-	-	-	4,423.44
5815-00 Tennis Coach	1,975.00	-	5,469.00	-	-	-	-	-	-	-	-	-	7,444.00
Payments													
5820-00 YOM & Christmas Decorations	-	-	17,234.27	-	-	-	-	-	-	-	-	-	17,234.27
5830-00 Parks and Trails Committee	-	-	650.00	2,286.43	-	-	-	-	-	-	-	-	2,936.43
5855-00 Marketing Committee	3,525.00	504.94	-	-	-	-	-	-	-	-	-	-	4,029.94
5865-00 Welcome Committee	-	-	117.45	-	-	-	-	-	-	-	-	-	117.45
<b>Total Committees</b>	<b>9,270.81</b>	<b>515.75</b>	<b>23,804.14</b>	<b>2,594.83</b>	-	-	-	-	-	-	-	-	<b>36,185.53</b>
<b>Entry Maintenance</b>													
6010-01 Entry Gate Maintenance - FC	297.69	(12,158.94)	297.69	368.05	-	-	-	-	-	-	-	-	(11,195.51)
6010-02 Entry Gate Maintenance - SC	476.30	297.69	297.69	297.69	-	-	-	-	-	-	-	-	1,369.37
<b>Total Entry Maintenance</b>	<b>773.99</b>	<b>(11,861.25)</b>	<b>595.38</b>	<b>665.74</b>	-	-	-	-	-	-	-	-	<b>(9,826.14)</b>
<b>Pool</b>													
6125-00 Pool Maint/ Repair	17,131.00	10,835.15	3,904.35	14,060.00	-	-	-	-	-	-	-	-	45,930.50
6135-00 Pool Management	2,441.04	2,354.44	2,354.44	7,135.62	-	-	-	-	-	-	-	-	14,285.54
<b>Total Pool</b>	<b>19,572.04</b>	<b>13,189.59</b>	<b>6,258.79</b>	<b>21,195.62</b>	-	-	-	-	-	-	-	-	<b>60,216.04</b>
<b>Amenity Center</b>													



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6220-00 Electrical Repairs - Amenity Center	\$-	\$-	\$2,030.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$2,030.00
6230-00 Clubhouse Supplies	375.95	893.04	137.69	-	-	-	-	-	-	-	-	-	1,406.68
6235-00 Fitness Center Expense	378.88	1,982.81	753.92	378.88	-	-	-	-	-	-	-	-	3,494.49
6241-00 Key Fob Expense-FC	-	-	1,169.10	-	-	-	-	-	-	-	-	-	1,169.10
6255-00 Tennis Court Repair & Maintenance	362.64	386.04	-	198.10	-	-	-	-	-	-	-	-	946.78
<b>Total Amenity Center</b>	<b>1,117.47</b>	<b>3,261.89</b>	<b>4,090.71</b>	<b>576.98</b>	-	-	-	-	-	-	-	-	<b>9,047.05</b>
<b>Total OPERATING EXPENSE</b>	<b>215,108.79</b>	<b>185,861.93</b>	<b>268,518.63</b>	<b>271,758.18</b>	-	-	-	-	-	-	-	-	<b>941,247.53</b>
<b>Net Income:</b>	<b>70,913.72</b>	<b>121,515.88</b>	<b>21,862.71</b>	<b>94,357.10</b>	-	-	-	-	-	-	-	-	<b>308,649.41</b>



**Income Statement Summary - Reserve**  
 Fall Creek Homeowners Association, Inc.  
 Fiscal Period: April 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>RESERVE INCOME</b>													
<b>Income</b>													
4050-90 Interest Income - Reserve FC	\$8.82	\$7.59	\$7.69	\$7.31	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$31.41
4050-95 Interest Income - Reserve SC	2.59	2.29	2.02	1.64	-	-	-	-	-	-	-	-	8.54
4050-99 Interest Income - Reserve	1,084.86	2,757.78	2,073.08	625.83	-	-	-	-	-	-	-	-	6,541.55
<b>Total Income</b>	<b>1,096.27</b>	<b>2,767.66</b>	<b>2,082.79</b>	<b>634.78</b>	-	-	-	-	-	-	-	-	<b>6,581.50</b>
<b>Total RESERVE INCOME</b>	<b>1,096.27</b>	<b>2,767.66</b>	<b>2,082.79</b>	<b>634.78</b>	-	-	-	-	-	-	-	-	<b>6,581.50</b>
<b>Net Reserve:</b>	<b>1,096.27</b>	<b>2,767.66</b>	<b>2,082.79</b>	<b>634.78</b>	-	-	-	-	-	-	-	-	<b>6,581.50</b>