



Balance Sheet
 Fall Creek Homeowners Association, Inc.
 End Date: 02/29/2020

Date: 3/12/2020
 Time: 10:24 am
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Assets	Operating	Reserve	Total
Current Assets			
Veritex Bank Operating	\$2,375,463.41	\$0.00	\$2,375,463.41
Veritex Bank Money Market	\$0.00	\$1.71	\$1.71
Veritex Bank Operating Fairway Crossing	\$144,602.55	\$0.00	\$144,602.55
Veritex Bank Reserve Fairway Crossing	\$0.00	\$42,549.30	\$42,549.30
Veritex Bank Operating Serrano Creek	\$66,045.13	\$0.00	\$66,045.13
Veritex Bank SC Reserve	\$0.00	\$8,022.92	\$8,022.92
Veritex Bank Social Committee Debit Card	\$8,952.95	\$0.00	\$8,952.95
Veritex Bank Tennis Team Operating	\$15,724.47	\$0.00	\$15,724.47
Pacific Premier Money Market	\$0.00	\$5,467.26	\$5,467.26
Pacific Premier ICS	\$0.00	\$508,156.38	\$508,156.38
Alliance *6017 52w 1.25% CDARS	\$0.00	\$1,016,997.26	\$1,016,997.26
Alliance Capital Reserve	\$0.00	\$3,834.82	\$3,834.82
Alliance Fairway Crossing Reserve	\$0.00	\$3,812.53	\$3,812.53
Alliance Serrano Creek Reserve	\$0.00	\$3,828.90	\$3,828.90
AAB Capital Reserve 6m 1.95% 4/20 *5601 CD	\$0.00	\$104,728.01	\$104,728.01
AAB Fairway Crossing 6m 1.95% 4/20 *0945 CD	\$0.00	\$35,239.50	\$35,239.50
AAB Serrano Creek 6m 1.95% 4/20 *2519 CD	\$0.00	\$89,974.51	\$89,974.51
AAB ICS Capital Reserve	\$0.00	\$100,430.04	\$100,430.04
AAB ICS Fairway Crossing Reserve	\$0.00	\$31,267.40	\$31,267.40
AAB ICS Serrano Creek Reserve	\$0.00	\$85,746.62	\$85,746.62
Total: Current Assets	\$2,610,788.51	\$2,040,057.16	\$4,650,845.67
Accounts Receivable			
Accounts Receivable	\$590,480.81	\$0.00	\$590,480.81
Allowance For Doubtful Accounts	(\$82,236.93)	\$0.00	(\$82,236.93)
Due from Operating - FC	\$156,555.18	\$0.00	\$156,555.18
Due from Operating - SC	\$76,143.15	\$0.00	\$76,143.15
Due from Operating to FC Reserve	\$0.00	\$870.00	\$870.00
Due from Operating to SC Reserve	\$0.00	\$934.95	\$934.95
Due From Operating to Reserve	\$0.00	\$1,606,500.00	\$1,606,500.00
Due from Reserve to Operating	\$89,826.30	\$0.00	\$89,826.30
A/R Other	\$240.00	\$0.00	\$240.00
Total: Accounts Receivable	\$831,008.51	\$1,608,304.95	\$2,439,313.46
Other Assets			
Prepaid Expenses	\$5,912.69	\$0.00	\$5,912.69
Total: Other Assets	\$5,912.69	\$0.00	\$5,912.69
Total: Assets	\$3,447,709.71	\$3,648,362.11	\$7,096,071.82
Liabilities & Equity			
Current Liabilities			
Accounts Payable	\$5,702.54	\$0.00	\$5,702.54
Due to FC Reserve	\$870.00	\$0.00	\$870.00
Payable to SC Reserve from SC Operating	\$934.95	\$0.00	\$934.95
Payable to Reserve	\$1,606,500.00	\$0.00	\$1,606,500.00
Payable to Operating from Reserve	\$0.00	\$89,826.30	\$89,826.30
Due to Fairway Crossing	\$156,555.18	\$0.00	\$156,555.18
Due to Serrano Creek	\$76,143.15	\$0.00	\$76,143.15
Deferred Revenue	\$2,390,733.36	\$0.00	\$2,390,733.36
Deferred Revenue - Fairway Crossing	\$78,166.68	\$0.00	\$78,166.68
Deferred Revenue - Serrano Creek	\$42,000.00	\$0.00	\$42,000.00
Fall Creek CSO - Enhancement Fee	\$58,812.34	\$0.00	\$58,812.34
Clubhouse Rental Deposits	\$1,500.00	\$0.00	\$1,500.00
Deposits - ARC	\$39,107.92	\$0.00	\$39,107.92
Prepaid Assessments	\$37,866.17	\$0.00	\$37,866.17
A/P Spectrum Collections	\$64,460.83	\$0.00	\$64,460.83
Total: Current Liabilities	\$4,559,353.12	\$89,826.30	\$4,649,179.42



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	Operating	Reserve	Total
Equity			
Retained Earnings - Operating Fund	(\$1,564,584.81)	\$0.00	(\$1,564,584.81)
Fairway Crossing Operating Fund	\$178,940.97	\$0.00	\$178,940.97
Serrano Creek Operating Fund	\$81,570.83	\$0.00	\$81,570.83
Fairway Crossing Reserve Fund	\$0.00	\$144,543.96	\$144,543.96
Serrano Creek Reserve Fund	\$0.00	\$185,845.21	\$185,845.21
Reserve Fund	\$0.00	\$3,224,282.71	\$3,224,282.71
Total: Equity	(\$1,304,073.01)	\$3,554,671.88	\$2,250,598.87
Total Net Income Gain / Loss	\$192,429.60	\$3,863.93	\$196,293.53
Total: Liabilities & Equity	\$3,447,709.71	\$3,648,362.11	\$7,096,071.82



Income Statement
 Fall Creek Homeowners Association, Inc.
 02/29/2020

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4110-00 Maintenance Assessment	\$238,346.66	\$239,890.83	(\$1,544.17)	\$476,693.32	\$479,781.66	(\$3,088.34)	\$2,878,690.00
4111-01 Fairway Crossing Assessment	7,816.66	7,875.00	(58.34)	15,633.32	15,750.00	(116.68)	94,500.00
4111-02 Serrano Creek Assessment	4,200.00	4,200.00	-	8,400.00	8,400.00	-	50,400.00
4115-00 Pro-rated Assessment	1,950.05	-	1,950.05	1,950.05	-	1,950.05	-
4117-00 Fall Creek Commercial/Comm Services - Shared	-	16,666.67	(16,666.67)	-	33,333.34	(33,333.34)	200,000.00
4120-00 Builder Assessment	(245.38)	-	(245.38)	481.28	-	481.28	-
4135-00 Capital Improvement Fee	950.00	-	950.00	5,104.75	-	5,104.75	-
4210-00 Late Fee Income	22,159.52	-	22,159.52	23,118.38	-	23,118.38	-
4230-02 Gate Entry Access Income - SC	-	-	-	100.00	-	100.00	-
4235-00 Amenity Access Income	-	291.67	(291.67)	200.00	583.34	(383.34)	3,500.00
4236-00 Clubhouse Rental and Cleaning	(250.00)	833.33	(1,083.33)	350.00	1,666.66	(1,316.66)	10,000.00
4237-00 Clubhouse Rental	400.00	833.33	(433.33)	850.00	1,666.66	(816.66)	10,000.00
4238-00 Clubhouse Rental - Officer Fee	-	-	-	320.00	-	320.00	-
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.58	0.02	55,959.20	55,959.16	0.04	335,755.00
4251-00 Allowance for Delinquent Assessments 5%	-	(5,225.00)	5,225.00	-	(10,450.00)	10,450.00	(62,700.00)
4265-00 Tennis Income	4,070.70	1,000.00	3,070.70	4,240.02	2,000.00	2,240.02	12,000.00
Total Income	\$307,377.81	\$294,345.41	\$13,032.40	\$593,400.32	\$588,690.82	\$4,709.50	\$3,532,145.00
Total OPERATING INCOME	\$307,377.81	\$294,345.41	\$13,032.40	\$593,400.32	\$588,690.82	\$4,709.50	\$3,532,145.00
OPERATING EXPENSE							
General Maintenance							
5110-00 General Maint./Repairs	125.00	7,500.00	7,375.00	5,187.83	15,000.00	9,812.17	90,000.00
5110-01 General Maint./Repairs - FC	-	416.67	416.67	-	833.34	833.34	5,000.00
5110-02 General Maint./Repairs - SC	86.60	83.33	(3.27)	86.60	166.66	80.06	1,000.00
5111-00 Lighting Repair & Maintenance	-	2,291.67	2,291.67	-	4,583.34	4,583.34	27,500.00
5140-00 Landscape Maintenance Contract	79,854.88	76,454.17	(3,400.71)	156,309.76	152,908.34	(3,401.42)	917,450.00
5145-00 Landscape Extras & Improvement	5,107.24	20,833.33	15,726.09	11,090.31	41,666.66	30,576.35	250,000.00
5145-01 Landscape Extras & Improvement - FC	-	500.00	500.00	-	1,000.00	1,000.00	6,000.00
5145-02 Landscape Extras & Improvement - SC	-	500.00	500.00	1,093.33	1,000.00	(93.33)	6,000.00
5150-00 Irrigation Maint/ Repairs	3,188.75	7,500.00	4,311.25	5,757.80	15,000.00	9,242.20	90,000.00
5151-00 Irrigation Maint/ Repairs - SC	-	416.67	416.67	-	833.34	833.34	5,000.00
5152-00 Irrigation Maint/ Repairs - FC	1,065.13	416.67	(648.46)	1,065.13	833.34	(231.79)	5,000.00
5155-00 Fence Maintenance & Repair	5,196.00	3,333.33	(1,862.67)	6,976.00	6,666.66	(309.34)	40,000.00
5156-00 Fence Maintenance/Repair- FC	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
5157-00 Fence Maintenance/Repairs- SC	-	416.67	416.67	-	833.34	833.34	5,000.00
5160-00 Cleaning Services	4,608.93	2,083.33	(2,525.60)	5,947.40	4,166.66	(1,780.74)	25,000.00
5170-00 Site Signs	-	666.67	666.67	-	1,333.34	1,333.34	8,000.00
5175-00 Sign Maintenance	-	583.33	583.33	-	1,166.66	1,166.66	7,000.00
5180-00 Pest Control	2,004.61	1,083.33	(921.28)	2,004.61	2,166.66	162.05	13,000.00
5185-00 Holiday Decorating	-	2,833.33	2,833.33	-	5,666.66	5,666.66	34,000.00
Total General Maintenance	\$101,237.14	\$128,745.83	\$27,508.69	\$195,518.77	\$257,491.66	\$61,972.89	\$1,544,950.00
Utilities							
5220-00 Water / Sewer	5,295.86	15,000.00	9,704.14	10,578.28	30,000.00	19,421.72	180,000.00
5230-00 Streetlight Electric	149.65	20,000.00	19,850.35	20,148.13	40,000.00	19,851.87	240,000.00
5240-00 Telephone	1,083.70	1,166.67	82.97	2,168.74	2,333.34	164.60	14,000.00
5240-01 Telephone - FC	-	116.67	116.67	-	233.34	233.34	1,400.00
5240-02 Telephone - SC	-	100.00	100.00	-	200.00	200.00	1,200.00
5250-00 Gas Service	600.31	333.33	(266.98)	1,106.24	666.66	(439.58)	4,000.00
5260-00 Cable TV	99.57	133.33	33.76	199.14	266.66	67.52	1,600.00
5270-00 Trash Collection	757.16	425.00	(332.16)	1,132.81	850.00	(282.81)	5,100.00
Total Utilities	\$7,986.25	\$37,275.00	\$29,288.75	\$35,333.34	\$74,550.00	\$39,216.66	\$447,300.00
Administrative							



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5310-00 General Administrative	\$11,540.30	\$4,166.67	(\$7,373.63)	\$12,594.03	\$8,333.34	(\$4,260.69)	\$50,000.00
5311-00 Meeting Expense	240.26	250.00	9.74	255.26	500.00	244.74	3,000.00
5325-00 Storage Fees	-	108.33	108.33	-	216.66	216.66	1,300.00
5335-00 Internet/Web Services	1,395.07	1,500.00	104.93	4,953.60	3,000.00	(1,953.60)	18,000.00
5350-00 NSF- Processing Fee	(17.98)	-	17.98	-	-	-	-
5360-00 Office Supplies	-	20.83	20.83	-	41.66	41.66	250.00
5370-00 Licenses/Fees/Permits	-	83.33	83.33	-	166.66	166.66	1,000.00
5380-00 Contributions/Donations	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
5390-00 Misc. Expenses	-	-	-	31.55	-	(31.55)	-
Total Administrative	\$13,157.65	\$6,962.49	(\$6,195.16)	\$17,834.44	\$13,924.98	(\$3,909.46)	\$83,550.00
Professional Services							
5402-00 Other Professional Services	-	83.33	83.33	-	166.66	166.66	1,000.00
5410-00 Management Fee	11,563.34	16,666.67	5,103.33	23,126.68	33,333.34	10,206.66	200,000.00
5420-00 Audit	-	625.00	625.00	-	1,250.00	1,250.00	7,500.00
5425-00 Tax Preparation	-	41.67	41.67	-	83.34	83.34	500.00
5430-00 Legal	422.50	1,250.00	827.50	1,462.50	2,500.00	1,037.50	15,000.00
5450-00 Pool/Rec. Ctr. Administration	1,995.00	2,083.33	88.33	3,990.00	4,166.66	176.66	25,000.00
5710-00 Recoverable Legal	457.18	-	(457.18)	-	-	-	-
Total Professional Services	\$14,438.02	\$20,750.00	\$6,311.98	\$28,579.18	\$41,500.00	\$12,920.82	\$249,000.00
Insurance & Taxes							
5540-00 Insurance Expense	4,792.61	5,000.00	207.39	9,452.65	10,000.00	547.35	60,000.00
5550-00 Taxes	-	750.00	750.00	-	1,500.00	1,500.00	9,000.00
Total Insurance & Taxes	\$4,792.61	\$5,750.00	\$957.39	\$9,452.65	\$11,500.00	\$2,047.35	\$69,000.00
Lake Maintenance							
5620-00 Lake Maintenance	1,878.47	1,500.00	(378.47)	3,639.92	3,000.00	(639.92)	18,000.00
5620-01 Lake Maintenance - FC	900.00	1,125.00	225.00	2,223.58	2,250.00	26.42	13,500.00
5620-02 Lake Maintenance - SC	1,009.20	1,125.00	115.80	1,890.65	2,250.00	359.35	13,500.00
5630-00 Lake Chemicals	-	250.00	250.00	-	500.00	500.00	3,000.00
5630-01 Lake Chemicals - FC	-	166.67	166.67	-	333.34	333.34	2,000.00
5630-02 Lake Chemicals - SC	-	166.67	166.67	-	333.34	333.34	2,000.00
5640-00 Lake Fountain Maint.	-	375.00	375.00	-	750.00	750.00	4,500.00
Total Lake Maintenance	\$3,787.67	\$4,708.34	\$920.67	\$7,754.15	\$9,416.68	\$1,662.53	\$56,500.00
Security Expense							
5750-00 Patrol Services	35,281.61	35,833.33	551.72	70,207.90	71,666.66	1,458.76	430,000.00
5760-00 Alarm Monitoring	-	37.50	37.50	-	75.00	75.00	450.00
5770-00 False Alarms	75.00	41.67	(33.33)	450.00	83.34	(366.66)	500.00
Total Security Expense	\$35,356.61	\$35,912.50	\$555.89	\$70,657.90	\$71,825.00	\$1,167.10	\$430,950.00
Committees							
5810-00 Community Events	10.81	3,750.00	3,739.19	3,781.62	7,500.00	3,718.38	45,000.00
5815-00 Tennis Coach Payments	-	1,000.00	1,000.00	1,975.00	2,000.00	25.00	12,000.00
5820-00 YOM & Christmas Decorations	-	416.67	416.67	-	833.34	833.34	5,000.00
5845-00 Crime Watch Committee	-	666.67	666.67	-	1,333.34	1,333.34	8,000.00
5855-00 Marketing Committee	504.94	833.33	328.39	4,029.94	1,666.66	(2,363.28)	10,000.00
5865-00 Welcome Committee	-	104.17	104.17	-	208.34	208.34	1,250.00
Total Committees	\$515.75	\$6,770.84	\$6,255.09	\$9,786.56	\$13,541.68	\$3,755.12	\$81,250.00
Entry Maintenance							
6010-01 Entry Gate Maintenance - FC	(12,158.94)	1,250.00	13,408.94	(11,861.25)	2,500.00	14,361.25	15,000.00
6010-02 Entry Gate Maintenance - SC	297.69	1,000.00	702.31	773.99	2,000.00	1,226.01	12,000.00
6020-00 Street Cleaning- FC	-	125.00	125.00	-	250.00	250.00	1,500.00
6030-00 Street Cleaning- SC	-	125.00	125.00	-	250.00	250.00	1,500.00
6050-01 Private Street Maintenance - FC	-	83.33	83.33	-	166.66	166.66	1,000.00
6050-02 Private Street Maintenance - SC	-	83.33	83.33	-	166.66	166.66	1,000.00
Total Entry Maintenance	(\$11,861.25)	\$2,666.66	\$14,527.91	(\$11,087.26)	\$5,333.32	\$16,420.58	\$32,000.00
Pool							
6125-00 Pool Maint/ Repair	10,835.15	6,250.00	(4,585.15)	27,966.15	12,500.00	(15,466.15)	75,000.00
6135-00 Pool Management	2,354.44	11,841.67	9,487.23	4,795.48	23,683.34	18,887.86	142,100.00
Total Pool	\$13,189.59	\$18,091.67	\$4,902.08	\$32,761.63	\$36,183.34	\$3,421.71	\$217,100.00
Amenity Center							



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	Actual	Budget	Variance	Actual	Budget	Variance	
6220-00 Electrical Repairs - Amenity Center	\$-	\$416.67	\$416.67	\$-	\$833.34	\$833.34	\$5,000.00
6225-00 Amenity Access Repairs	-	208.33	208.33	-	416.66	416.66	2,500.00
6230-00 Clubhouse Supplies	893.04	1,541.67	648.63	1,268.99	3,083.34	1,814.35	18,500.00
6235-00 Fitness Center Expense	1,982.81	2,083.33	100.52	2,361.69	4,166.66	1,804.97	25,000.00
6250-00 Playground Repair & Maintenance	-	208.33	208.33	-	416.66	416.66	2,500.00
6255-00 Tennis Court Repair & Maintenance	386.04	833.33	447.29	748.68	1,666.66	917.98	10,000.00
Total Amenity Center	\$3,261.89	\$5,291.66	\$2,029.77	\$4,379.36	\$10,583.32	\$6,203.96	\$63,500.00
Other Expense							
6300-00 Transfer to Reserve	-	18,312.08	18,312.08	-	36,624.16	36,624.16	219,745.00
6300-01 Transfer to Reserve - FC	-	2,925.00	2,925.00	-	5,850.00	5,850.00	35,100.00
6300-02 Transfer to Reserve - SC	-	183.33	183.33	-	366.66	366.66	2,200.00
Total Other Expense	\$-	\$21,420.41	\$21,420.41	\$-	\$42,840.82	\$42,840.82	\$257,045.00
Total OPERATING EXPENSE	\$185,861.93	\$294,345.40	\$108,483.47	\$400,970.72	\$588,690.80	\$187,720.08	\$3,532,145.00
Net Income:	\$121,515.88	\$0.01	\$121,515.87	\$192,429.60	\$0.02	\$192,429.58	\$0.00



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4050-90 Interest Income - Reserve FC	\$7.59	\$-	\$7.59	\$16.41	\$-	\$16.41	\$-
4050-95 Interest Income - Reserve SC	2.29	-	2.29	4.88	-	4.88	-
4050-99 Interest Income - Reserve	2,757.78	-	2,757.78	3,842.64	-	3,842.64	-
Total Income	\$2,767.66	\$-	\$2,767.66	\$3,863.93	\$-	\$3,863.93	\$-
Income							
4236-90 Contribution to Reserves - FC	-	2,925.00	(2,925.00)	-	5,850.00	(5,850.00)	35,100.00
4236-95 Contribution to Reserves - SC	-	183.33	(183.33)	-	366.66	(366.66)	2,200.00
4236-99 Contribution To Reserves	-	18,312.08	(18,312.08)	-	36,624.16	(36,624.16)	219,745.00
Total Income	\$-	\$21,420.41	(\$21,420.41)	\$-	\$42,840.82	(\$42,840.82)	\$257,045.00
Total RESERVE INCOME	\$2,767.66	\$21,420.41	(\$18,652.75)	\$3,863.93	\$42,840.82	(\$38,976.89)	\$257,045.00
Net Reserve:	\$2,767.66	\$21,420.41	(\$18,652.75)	\$3,863.93	\$42,840.82	(\$38,976.89)	\$257,045.00



Income Statement Summary - Operating

Fall Creek Homeowners Association, Inc.

Fiscal Period: February 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
4110-00 Maintenance Assessment	\$238,346.66	\$238,346.66	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$476,693.32
4111-01 Fairway Crossing Assessment	7,816.66	7,816.66	-	-	-	-	-	-	-	-	-	-	15,633.32
4111-02 Serrano Creek Assessment	4,200.00	4,200.00	-	-	-	-	-	-	-	-	-	-	8,400.00
4115-00 Pro-rated Assessment	-	1,950.05	-	-	-	-	-	-	-	-	-	-	1,950.05
4120-00 Builder Assessment	726.66	(245.38)	-	-	-	-	-	-	-	-	-	-	481.28
4135-00 Capital Improvement Fee	4,154.75	950.00	-	-	-	-	-	-	-	-	-	-	5,104.75
4210-00 Late Fee Income	958.86	22,159.52	-	-	-	-	-	-	-	-	-	-	23,118.38
4230-02 Gate Entry Access Income - SC	100.00	-	-	-	-	-	-	-	-	-	-	-	100.00
4235-00 Amenity Access Income	200.00	-	-	-	-	-	-	-	-	-	-	-	200.00
4236-00 Clubhouse Rental and Cleaning	600.00	(250.00)	-	-	-	-	-	-	-	-	-	-	350.00
4237-00 Clubhouse Rental	450.00	400.00	-	-	-	-	-	-	-	-	-	-	850.00
4238-00 Clubhouse Rental - Officer Fee	320.00	-	-	-	-	-	-	-	-	-	-	-	320.00
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.60	-	-	-	-	-	-	-	-	-	-	55,959.20
4265-00 Tennis Income	169.32	4,070.70	-	-	-	-	-	-	-	-	-	-	4,240.02
Total Income	286,022.51	307,377.81	-	-	-	-	-	-	-	-	-	-	593,400.32
Total OPERATING INCOME													
OPERATING EXPENSE													
General Maintenance													
5110-00 General Maint./Repairs	5,062.83	125.00	-	-	-	-	-	-	-	-	-	-	5,187.83
5110-02 General Maint./Repairs - SC	-	86.60	-	-	-	-	-	-	-	-	-	-	86.60
5140-00 Landscape Maintenance Contract	76,454.88	79,854.88	-	-	-	-	-	-	-	-	-	-	156,309.76
5145-00 Landscape Extras & Improvement	5,983.07	5,107.24	-	-	-	-	-	-	-	-	-	-	11,090.31
5145-02 Landscape Extras & Improvement - SC	1,093.33	-	-	-	-	-	-	-	-	-	-	-	1,093.33
5150-00 Irrigation Maint/Repairs	2,569.05	3,188.75	-	-	-	-	-	-	-	-	-	-	5,757.80
5152-00 Irrigation Maint/Repairs - FC	-	1,065.13	-	-	-	-	-	-	-	-	-	-	1,065.13



Income Statement Summary - Operating

Fall Creek Homeowners Association, Inc.

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5155-00 Fence Maintenance & Repair	\$1,780.00	\$5,196.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$6,976.00
5160-00 Cleaning Services	1,338.47	4,608.93	-	-	-	-	-	-	-	-	-	-	5,947.40
5180-00 Pest Control	-	2,004.61	-	-	-	-	-	-	-	-	-	-	2,004.61
Total General Maintenance	94,281.63	101,237.14	-	-	-	-	-	-	-	-	-	-	195,518.77
Utilities													
5220-00 Water / Sewer	5,282.42	5,295.86	-	-	-	-	-	-	-	-	-	-	10,578.28
5230-00 Streetlight Electric	19,998.48	149.65	-	-	-	-	-	-	-	-	-	-	20,148.13
5240-00 Telephone	1,085.04	1,083.70	-	-	-	-	-	-	-	-	-	-	2,168.74
5250-00 Gas Service	505.93	600.31	-	-	-	-	-	-	-	-	-	-	1,106.24
5260-00 Cable TV	99.57	99.57	-	-	-	-	-	-	-	-	-	-	199.14
5270-00 Trash Collection	375.65	757.16	-	-	-	-	-	-	-	-	-	-	1,132.81
Total Utilities	27,347.09	7,986.25	-	-	-	-	-	-	-	-	-	-	35,333.34
Administrative													
5310-00 General Administrative	1,053.73	11,540.30	-	-	-	-	-	-	-	-	-	-	12,594.03
5311-00 Meeting Expense	15.00	240.26	-	-	-	-	-	-	-	-	-	-	255.26
5335-00 Internet/Web Services	3,558.53	1,395.07	-	-	-	-	-	-	-	-	-	-	4,953.60
5350-00 NSF- Processing Fee	17.98	(17.98)	-	-	-	-	-	-	-	-	-	-	-
5390-00 Misc. Expenses	31.55	-	-	-	-	-	-	-	-	-	-	-	31.55
Total Administrative	4,676.79	13,157.65	-	-	-	-	-	-	-	-	-	-	17,834.44
Professional Services													
5410-00 Management Fee	11,563.34	11,563.34	-	-	-	-	-	-	-	-	-	-	23,126.68
5430-00 Legal	1,040.00	422.50	-	-	-	-	-	-	-	-	-	-	1,462.50
5450-00 Pool/Rec. Ctr. Administration	1,995.00	1,995.00	-	-	-	-	-	-	-	-	-	-	3,990.00
5710-00 Recoverable Legal	(457.18)	457.18	-	-	-	-	-	-	-	-	-	-	-
Total Professional Services	14,141.16	14,438.02	-	-	-	-	-	-	-	-	-	-	28,579.18
Insurance & Taxes													
5540-00 Insurance Expense	4,660.04	4,792.61	-	-	-	-	-	-	-	-	-	-	9,452.65
Total Insurance & Taxes	4,660.04	4,792.61	-	-	-	-	-	-	-	-	-	-	9,452.65
Lake Maintenance													
5620-00 Lake Maintenance	1,761.45	1,878.47	-	-	-	-	-	-	-	-	-	-	3,639.92
5620-01 Lake Maintenance - FC	1,323.58	900.00	-	-	-	-	-	-	-	-	-	-	2,223.58
5620-02 Lake Maintenance - SC	881.45	1,009.20	-	-	-	-	-	-	-	-	-	-	1,890.65
Total Lake Maintenance	3,966.48	3,787.67	-	-	-	-	-	-	-	-	-	-	7,754.15
Security Expense													
5750-00 Patrol Services	34,926.29	35,281.61	-	-	-	-	-	-	-	-	-	-	70,207.90



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Fall Creek Homeowners Association, Inc.

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5770-00 False Alarms	\$375.00	\$75.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$450.00
Total Security Expense	35,301.29	35,356.61	-	-	-	-	-	-	-	-	-	-	70,657.90
Committees													
5810-00 Community Events	3,770.81	10.81	-	-	-	-	-	-	-	-	-	-	3,781.62
5815-00 Tennis Coach	1,975.00	-	-	-	-	-	-	-	-	-	-	-	1,975.00
Payments													
5855-00 Marketing Committee	3,525.00	504.94	-	-	-	-	-	-	-	-	-	-	4,029.94
Total Committees	9,270.81	515.75	-	-	-	-	-	-	-	-	-	-	9,786.56
Entry Maintenance													
6010-01 Entry Gate	297.69	(12,158.94)	-	-	-	-	-	-	-	-	-	-	(11,861.25)
Maintenance - FC													
6010-02 Entry Gate	476.30	297.69	-	-	-	-	-	-	-	-	-	-	773.99
Maintenance - SC													
Total Entry Maintenance	773.99	(11,861.25)	-	-	-	-	-	-	-	-	-	-	(11,087.26)
Pool													
6125-00 Pool Maint/ Repair	17,131.00	10,835.15	-	-	-	-	-	-	-	-	-	-	27,966.15
6135-00 Pool Management	2,441.04	2,354.44	-	-	-	-	-	-	-	-	-	-	4,795.48
Total Pool	19,572.04	13,189.59	-	-	-	-	-	-	-	-	-	-	32,761.63
Amenity Center													
6230-00 Clubhouse Supplies	375.95	893.04	-	-	-	-	-	-	-	-	-	-	1,268.99
6235-00 Fitness Center	378.88	1,982.81	-	-	-	-	-	-	-	-	-	-	2,361.69
Expense													
6255-00 Tennis Court Repair & Maintenance	362.64	386.04	-	-	-	-	-	-	-	-	-	-	748.68
Total Amenity Center	1,117.47	3,261.89	-	-	-	-	-	-	-	-	-	-	4,379.36
Total OPERATING EXPENSE	215,108.79	185,861.93	-	-	-	-	-	-	-	-	-	-	400,970.72
Net Income:	70,913.72	121,515.88	-	-	-	-	-	-	-	-	-	-	192,429.60



Income Statement Summary - Reserve
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RESERVE INCOME													
Income													
4050-90 Interest Income - Reserve FC	\$8.82	\$7.59	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$16.41
4050-95 Interest Income - Reserve SC	2.59	2.29	-	-	-	-	-	-	-	-	-	-	4.88
4050-99 Interest Income - Reserve	1,084.86	2,757.78	-	-	-	-	-	-	-	-	-	-	3,842.64
Total Income	1,096.27	2,767.66	-	-	-	-	-	-	-	-	-	-	3,863.93
Total RESERVE INCOME	1,096.27	2,767.66	-	-	-	-	-	-	-	-	-	-	3,863.93
Net Reserve:	1,096.27	2,767.66	-	-	-	-	-	-	-	-	-	-	3,863.93