

Fall Creek Homeowners Association, Inc.

PCMI - Balance Sheet

Period 12/31/2015

Assets

Operating Cash

NF-Operating	125,815.70
ACB Operating Cash	67,811.45
NF-Serrano Creek	12,247.19
ACB Serrano Creek Acct	29,638.37
NF-Fairway Crossing	11,435.32
ACB Fairway Crossing Acct	35,200.88

Total Operating Cash 282,148.91

Operating CDs

4 WK CDs - Fairway Crossing	22,012.90
4 WK CDs -Serrano Creek	155,029.01
4 WK CDs	1,100,096.71
13 WK CDs	400,000.00

Total Operating CDs 1,677,138.62

Reserve Cash

NF- Capital Reserve Cash	1,013,145.62
NF-Serrano Creek Reserve Cash	25,000.00
NF- Fairway Crossing Reserve Cash	58,000.00

Total Reserve Cash 1,096,145.62

Reserve CDs

4 WK CDs	320,051.57
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Total Reserve CDs 320,051.57

Total Assets

3,375,484.72

Liabilities & Equity

Liabilities

Fall Creek CSO - Enhancement Fee	18,463.86
Deposits - ARC	39,000.00

Total Liabilities 57,463.86

Prepaid Assessments

Prepaid Assessments	861,704.14
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Total Prepaid Assessments 861,704.14

Capital

Operating Fund	1,284,439.27
Reserve Fund	344,043.35
Serrano Creek Operating Fund	180,348.21
Fairway Crossing Operating Fund	68,877.18
Current Year Net Income (Loss)	578,608.71

Total Capital 2,456,316.72

Total Liabilities & Equity

3,375,484.72

**Fall Creek Homeowners Association, Inc.
PCMI - Income/Expense Statement Comparison Budget to Actual**

Fairway Crossing Gated Neighborhood

Period 12/1/2015 to 12/31/2015 11:59:00 PM

	GL Code	Month		Year		Remainder
		Actual	Budget	Actual	Budget	
Income						
Assessment Income						
Neighborhood Fee	4130	766.03	0.00	93,380.40	94,416.00	1,035.60
Total Assessment Income		766.03	0.00	93,380.40	94,416.00	1,035.60
Other Income						
Bank Interest	4350	8.60	3.00	12.90	25.00	12.10
Gate Entry Access Income	4505	0.00	38.00	0.00	500.00	500.00
Miscellaneous	4710	0.00	12.00	0.00	100.00	100.00
Total Other Income		8.60	53.00	12.90	625.00	612.10
Total Income		774.63	53.00	93,393.30	95,041.00	1,647.70
Expense						
Amenity Maintenance						
Amenity Access Repairs	5540	0.00	0.00	119.08	0.00	(119.08)
Key Job Expense	5550	0.00	0.00	487.53	0.00	(487.53)
Total Amenity Maintenance		0.00	0.00	606.61	0.00	(606.61)
Entry Maintenance						
Entry Gate Maintenance	5115	1,163.70	1,250.00	12,921.37	15,000.00	2,078.63
Private Street Maintenance	5140	0.00	87.00	0.00	1,000.00	1,000.00
Street Cleaning	5142	0.00	0.00	600.00	0.00	(600.00)
Total Entry Maintenance		1,163.70	1,337.00	13,521.37	16,000.00	2,478.63
General Maintenance						
General Maint. & Repairs	5610	1,461.37	413.00	1,461.37	5,000.00	3,538.63
Site Signs	5635	0.00	38.00	941.77	500.00	(441.77)
Fence Repair	5640	0.00	0.00	1,732.00	0.00	(1,732.00)
Total General Maintenance		1,461.37	451.00	4,135.14	5,500.00	1,364.86
Insurance & Taxes						
Property Taxes	6855	0.00	0.00	855.30	0.00	(855.30)
Total Insurance & Taxes		0.00	0.00	855.30	0.00	(855.30)

Fall Creek Homeowners Association, Inc.
PCMI - Income/Expense Statement Comparison Budget to Actual

Fairway Crossing Gated Neighborhood

Period 12/1/2015 to 12/31/2015 11:59:00 PM

	Month		Year		Annual	Remainder
	Actual	Budget	Actual	Budget		
<u>Lake Maintenance</u>		<u>GL Code</u>				
Lake Maintenance	810.00	810.00	9,720.00	9,720.00	9,720.00	0.00
Lake Chemicals	0.00	313.00	3,668.13	3,800.00	3,800.00	131.87
Total Lake Maintenance	810.00	1,123.00	13,388.13	13,520.00	13,520.00	131.87
<u>Landscape Maintenance</u>		<u>GL Code</u>				
Landscape Extras & Improvement	0.00	1,663.00	0.00	20,000.00	20,000.00	20,000.00
Force Mow	0.00	100.00	0.00	1,200.00	1,200.00	1,200.00
Total Landscape Maintenance	0.00	1,763.00	0.00	21,200.00	21,200.00	21,200.00
<u>Other Expenses</u>		<u>GL Code</u>				
Miscellaneous	0.00	87.00	0.00	1,000.00	1,000.00	1,000.00
Total Other Expenses	0.00	87.00	0.00	1,000.00	1,000.00	1,000.00
<u>Reserve/Contingency Transfers</u>		<u>GL Code</u>				
Capital Reserve Allocation	58,000.00	0.00	58,000.00	0.00	0.00	(58,000.00)
Total Reserve/Contingency Transfers	58,000.00	0.00	58,000.00	0.00	0.00	(58,000.00)
<u>Security Expense</u>		<u>GL Code</u>				
Patrol Services	0.00	0.00	135.00	0.00	0.00	(135.00)
Total Security Expense	0.00	0.00	135.00	0.00	0.00	(135.00)
<u>Utility Expenses</u>		<u>GL Code</u>				
Power-Entry/Irrigation	191.41	212.00	191.41	2,500.00	2,500.00	2,308.59
Telephone	155.74	150.00	1,107.57	1,800.00	1,800.00	692.43
Water-Sprinkler System	36.50	50.00	799.48	1,700.00	1,700.00	900.52
Total Utility Expenses	383.65	412.00	2,098.46	6,000.00	6,000.00	3,901.54
Total Expense	61,818.72	5,173.00	92,740.01	63,220.00	63,220.00	(29,520.01)
Excess Revenue / Expense	(61,044.09)	(5,120.00)	653.29	31,821.00	31,821.00	(31,167.71)

Fall Creek Homeowners Association, Inc.
 PCMI - Income/Expense Statement Comparison Budget to Actual

Fairway Crossing Gated Neighborhood Reserve

Period 12/1/2015 to 12/31/2015 11:59:00 PM

	Month		Year		Annual	Remainder
	Actual	Budget	Actual	Budget		
Income						
<u>Other</u>						
Capital Reserve Contribution	58,000.00	0.00	58,000.00	0.00	0.00	(58,000.00)
Total Other	<u>58,000.00</u>	<u>0.00</u>	<u>58,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(58,000.00)</u>
Total Income	<u>58,000.00</u>	<u>0.00</u>	<u>58,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(58,000.00)</u>
Excess Revenue / Expense	<u>58,000.00</u>	<u>0.00</u>	<u>58,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(58,000.00)</u>

Fall Creek Homeowners Association, Inc.

PCMI - Income/Expense Statement Comparison Budget to Actual

Operating

Period 12/1/2015 to 12/31/2015 11:59:00 PM

Income	GL Code	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Assessment Income							
Maint Fee/Resident/Prior Yr	4111	260.00	837.00	54,427.87	10,000.00	10,000.00	(44,427.87)
Maint Fee/Builder/Prior Yr	4112	0.00	413.00	0.00	5,000.00	5,000.00	5,000.00
Maint Fee/Resident	4121	4,813.70	713.00	2,150,089.14	2,047,871.00	2,047,871.00	(102,218.14)
Maint Fee/Builder	4122	0.00	0.00	20,928.63	36,577.00	36,577.00	15,648.37
Fall Creek Commercial / Comm Services- Shared	4125	0.00	0.00	260,740.07	234,450.00	234,450.00	(26,290.07)
Total Assessment Income		5,073.70	1,963.00	2,486,185.71	2,333,898.00	2,333,898.00	(152,287.71)
Fee Income							
Cap Fee	4150	475.00	8,550.00	18,735.82	102,600.00	102,600.00	83,864.18
Delinquent Letter	4170	180.54	100.00	6,035.75	1,000.00	1,000.00	(5,035.75)
Interest on Maintenance Fees	4205	2,376.32	90.00	19,490.43	1,000.00	1,000.00	(18,490.43)
Attorney Fees-Deed Rest Viol	4311	569.00	0.00	1,108.08	0.00	0.00	(1,108.08)
Attorney Fees-Maintenance Coll	4312	9,999.45	112.00	48,239.30	1,000.00	1,000.00	(47,239.30)
NSF Charge-Assoc.	4320	20.00	0.00	20.00	0.00	0.00	(20.00)
NSF Charge - PCMI	4321	50.00	0.00	125.00	0.00	0.00	(125.00)
Pmt Processing/Collection/Bookkeeping Fees	4325	25.00	0.00	425.00	500.00	500.00	75.00
Yard Maintenance	4330	0.00	0.00	93.05	0.00	0.00	(93.05)
Total Fee Income		13,695.31	8,852.00	94,272.43	106,100.00	106,100.00	11,827.57
Other Income							
ARC Fee	4345	0.00	0.00	75.00	0.00	0.00	(75.00)
Bank Interest	4350	109.06	12.00	740.14	100.00	100.00	(640.14)
Gate Entry Access Income	4505	225.00	0.00	2,500.00	0.00	0.00	(2,500.00)
Amenity Access Income	4506	0.00	38.00	1,000.00	500.00	500.00	(500.00)
Community Events	4540	0.00	0.00	20.00	0.00	0.00	(20.00)
Security Reimbursement - WCID 96	4670	27,979.60	16,787.00	280,489.60	201,444.00	201,444.00	(79,045.60)
Trash Reimbursement - WCID 96	4680	0.00	(158,611.00)	0.00	0.00	0.00	0.00
Insurance Claim Income	4709	0.00	0.00	7,472.73	0.00	0.00	(7,472.73)
Miscellaneous	4710	0.00	38.00	0.00	500.00	500.00	500.00
Write Off Contra Account	4999	0.00	0.00	(20,702.94)	0.00	0.00	20,702.94

Fall Creek Homeowners Association, Inc.
PCMI - Income/Expense Statement Comparison Budget to Actual

Operating

Period 12/1/2015 to 12/31/2015 11:59:00 PM

	Month		Year		Annual	Remainder
	Actual	Budget	Actual	Budget		
Total Other Income	28,313.66	(139,736.00)	271,594.53	202,544.00	202,544.00	(69,050.53)
Total Income	47,082.67	(128,921.00)	2,852,052.67	2,642,542.00	2,642,542.00	(209,510.67)
Expense						
<u>Amenity Maintenance</u>						
Clubhouse Supplies	164.87	400.00	6,174.49	4,800.00	4,800.00	(1,374.49)
Fitness Center Expense	259.52	700.00	4,575.53	9,600.00	9,600.00	5,024.47
Weight Equip Repairs	0.00	0.00	324.75	0.00	0.00	(324.75)
Amenity Access Repairs	0.00	413.00	0.00	5,000.00	5,000.00	5,000.00
Key Fob Expense	0.00	700.00	1,948.50	8,400.00	8,400.00	6,451.50
Electrical Repairs	0.00	1,500.00	12,532.80	18,000.00	18,000.00	5,467.20
Playground Repair & Maintenance	0.00	663.00	162.37	8,000.00	8,000.00	7,837.63
Tennis Court Maint & Repairs	319.61	250.00	7,053.84	3,000.00	3,000.00	(4,053.84)
Total Amenity Maintenance	744.00	4,626.00	32,772.28	56,800.00	56,800.00	24,027.72
<u>Capital Improvements</u>						
Capital Improvement	0.00	0.00	36,274.17	0.00	0.00	(36,274.17)
Total Capital Improvements	0.00	0.00	36,274.17	0.00	0.00	(36,274.17)
<u>Entry Maintenance</u>						
Entry Fountain Maint	0.00	0.00	25.66	0.00	0.00	(25.66)
Total Entry Maintenance	0.00	0.00	25.66	0.00	0.00	(25.66)
<u>General Maintenance</u>						
General Maint. & Repairs	0.00	3,337.00	41,927.47	40,000.00	40,000.00	(1,927.47)
Cleaning Services	525.00	900.00	13,023.17	10,800.00	10,800.00	(2,223.17)
Pest Control	0.00	0.00	7,594.43	6,900.00	6,900.00	(694.43)
Site Signs	0.00	500.00	8,971.11	6,000.00	6,000.00	(2,971.11)
Fence Repair	0.00	1,663.00	9,304.08	20,000.00	20,000.00	10,695.92
Vandalism Expense	0.00	413.00	92.01	5,000.00	5,000.00	4,907.99
Total General Maintenance	525.00	6,813.00	80,912.27	88,700.00	88,700.00	7,787.73
<u>Insurance & Taxes</u>						
Insurance	49,027.00	0.00	49,027.00	45,500.00	45,500.00	(3,527.00)
Property Taxes	(284.51)	0.00	3,524.76	5,000.00	5,000.00	1,475.24

Fall Creek Homeowners Association, Inc.
PCMI - Income/Expense Statement Comparison Budget to Actual

Operating

Period 12/1/2015 to 12/31/2015 11:59:00 PM

	Month		Year		Annual	Remainder
	Actual	Budget	Actual	Budget		
Total Insurance & Taxes	48,742.49	0.00	52,551.76	50,500.00	50,500.00	(2,051.76)
Irrigation Maintenance						
Sprinkler System Repair	15,773.71	5,500.00	67,986.24	66,000.00	66,000.00	(1,986.24)
Total Irrigation Maintenance	15,773.71	5,500.00	67,986.24	66,000.00	66,000.00	(1,986.24)
Lake Maintenance						
Lake Maintenance	1,100.00	1,100.00	13,457.79	13,200.00	13,200.00	(257.79)
Lake Chemicals	0.00	413.00	6,842.43	5,000.00	5,000.00	(1,842.43)
Lake Supplies	0.00	0.00	47.95	0.00	0.00	(47.95)
Total Lake Maintenance	1,100.00	1,513.00	20,348.17	18,200.00	18,200.00	(2,148.17)
Landscape Maintenance						
Landscape Contract	63,399.86	45,000.00	700,798.45	540,000.00	540,000.00	(160,798.45)
Landscape Extras & Improvement	64.30	16,663.00	42,877.85	200,000.00	200,000.00	157,122.15
Force Mow	0.00	250.00	124.22	3,000.00	3,000.00	2,875.78
Annual Color	0.00	32,850.00	0.00	65,700.00	65,700.00	65,700.00
Tree Contract	0.00	8,337.00	1,649.45	100,000.00	100,000.00	98,350.55
Total Landscape Maintenance	63,464.16	103,100.00	745,449.97	908,700.00	908,700.00	163,250.03
Other Expenses						
Copies	114.96	125.00	3,155.65	1,500.00	1,500.00	(1,655.65)
Delivery/Fax Transmittals	0.00	12.00	29.95	100.00	100.00	70.05
Distribution	0.00	0.00	170.00	1,600.00	1,600.00	1,430.00
Office Supplies	1,321.69	163.00	1,321.69	2,000.00	2,000.00	678.31
Postage	339.74	550.00	4,998.59	6,600.00	6,600.00	1,601.41
Storage Fee	0.00	380.00	2,224.00	4,560.00	4,560.00	2,336.00
Meeting Expenses	750.00	0.00	305.00	0.00	0.00	(305.00)
Newsletter Expense	0.00	0.00	0.00	4,000.00	4,000.00	4,000.00
Community Events	1,537.04	2,500.00	29,514.98	30,000.00	30,000.00	485.02
YOM and Christmas Decorations	0.00	0.00	21,916.23	30,000.00	30,000.00	8,083.77
Licenses/Fees/Permits	0.00	0.00	235.00	200.00	200.00	(35.00)
Bank Charges	20.00	0.00	198.42	0.00	0.00	(198.42)
Miscellaneous	0.00	212.00	1,346.93	2,500.00	2,500.00	1,153.07
Total Other Expenses	4,083.43	3,942.00	65,416.44	83,060.00	83,060.00	17,643.56

Fall Creek Homeowners Association, Inc.
PCMI - Income/Expense Statement Comparison Budget to Actual

Operating

Period 12/1/2015 to 12/31/2015 11:59:00 PM

	GL Code	Month		Year			Remainder
		Actual	Budget	Actual	Budget	Annual	
Pool Maintenance							
Pool Contract	5405	2,310.68	1,438.00	174,147.23	179,156.00	179,156.00	5,008.77
Pool Maint & Repairs	5410	6,826.40	1,000.00	60,506.63	42,000.00	42,000.00	(18,506.63)
Pool Tags/Equipment	5415	0.00	0.00	2,756.96	0.00	0.00	(2,756.96)
Total Pool Maintenance		9,137.08	2,438.00	237,410.82	221,156.00	221,156.00	(16,254.82)
Professional Services							
Audit	6120	0.00	0.00	16,173.90	5,000.00	5,000.00	(11,173.90)
Tax Preparation	6130	0.00	0.00	0.00	800.00	800.00	800.00
Other Professional Services	6150	3,713.34	1,800.00	31,249.92	21,600.00	21,600.00	(9,649.92)
Legal	6160	4,354.70	3,337.00	24,205.82	40,000.00	40,000.00	15,794.18
Legal-Deed Rest Enforcement	6161	621.00	250.00	621.00	3,000.00	3,000.00	2,379.00
Legal Mtce Fee Collection	6162	8,271.65	4,163.00	41,670.84	50,000.00	50,000.00	8,329.16
Administrative Services	6210	13,213.69	12,885.00	153,935.69	153,520.00	153,520.00	(415.69)
ARC Reviews	6215	2,314.35	2,087.00	21,031.00	25,000.00	25,000.00	3,969.00
Billing	6225	0.00	0.00	6,689.85	10,148.00	10,148.00	3,458.15
Payment Processing/Collection	6230	0.00	0.00	473.95	500.00	500.00	26.05
Payroll Fees	6255	0.00	0.00	555.30	0.00	0.00	(555.30)
Payroll Tax	6256	0.00	0.00	352.40	0.00	0.00	(352.40)
Employee Salaries	6257	0.00	0.00	1,343.63	0.00	0.00	(1,343.63)
Pool/Rec. Ctr. Administration	6275	0.00	550.00	6,095.38	6,600.00	6,600.00	504.62
Internet/Web Services	6280	692.59	100.00	5,575.87	2,000.00	2,000.00	(3,575.87)
Total Professional Services		33,181.32	25,172.00	309,974.55	318,168.00	318,168.00	8,193.45
Reserve/Contingency Transfers							
Capital Reserve Allocation	9820	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	0.00
Total Reserve/Contingency Transfers		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	0.00
Security Expense							
Patrol Services	6910	32,776.00	16,787.00	315,354.00	201,444.00	201,444.00	(113,910.00)
Alarm Monitoring	6945	0.00	0.00	838.28	0.00	0.00	(838.28)
False Alarms	6946	0.00	0.00	225.00	0.00	0.00	(225.00)
Total Security Expense		32,776.00	16,787.00	316,417.28	201,444.00	201,444.00	(114,973.28)
Utility Expenses							
Power-Street Lights	6510	18,308.90	17,500.00	202,045.38	210,000.00	210,000.00	7,954.62

Fall Creek Homeowners Association, Inc.
PCMI - Income/Expense Statement Comparison Budget to Actual

Operating

Period 12/1/2015 to 12/31/2015 11:59:00 PM

	Month		Year		Annual	Remainder
	Actual	Budget	Actual	Budget		
6511 Power-Recreation Center	2,829.81	2,500.00	35,211.73	32,500.00	32,500.00	(2,711.73)
6512 Power-Entry/Irrigation	1,290.84	1,300.00	24,269.25	15,600.00	15,600.00	(8,669.25)
6530 Telephone	422.28	1,000.00	7,027.66	12,800.00	12,800.00	5,772.35
6550 Water / Sewer	210.54	500.00	3,621.34	6,000.00	6,000.00	2,378.66
6560 Water-Sprinkler System	4,385.19	1,800.00	49,710.31	57,750.00	57,750.00	8,039.69
6570 Gas Service	134.67	200.00	1,252.30	2,060.00	2,060.00	807.70
6575 Cable TV	99.37	120.00	1,114.19	1,440.00	1,440.00	325.81
6590 Trash Service	0.00	375.00	4,605.13	4,500.00	4,500.00	(105.13)
Total Utility Expenses	27,681.60	25,295.00	328,857.28	342,650.00	342,650.00	13,792.72
Total Expense	337,208.79	295,186.00	2,394,396.89	2,455,378.00	2,455,378.00	60,981.11
Excess Revenue / Expense	(290,126.12)	(424,107.00)	457,655.76	187,164.00	187,164.00	270,491.78

Fall Creek Homeowners Association, Inc.
PCMI - Income/Expense Statement Comparison Budget to Actual

Reserve

Period 12/1/2015 to 12/31/2015 11:59:00 PM

	<u>GL Code</u>	Month		Year			Remainder
		Actual	Budget	Actual	Budget	Annual	
Income							
<u>Other</u>							
Capital Reserve Contribution	9805	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	0.00
Total Other		<u>100,000.00</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>0.00</u>
<u>Other Income</u>							
Bank Interest	4350	34.81	0.00	405.12	0.00	0.00	(405.12)
Total Other Income		<u>34.81</u>	<u>0.00</u>	<u>405.12</u>	<u>0.00</u>	<u>0.00</u>	<u>(405.12)</u>
Total Income		<u>100,034.81</u>	<u>100,000.00</u>	<u>100,405.12</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>(405.12)</u>
Expense							
<u>General Maintenance</u>							
General Maint. & Repairs	5610	0.00	0.00	63,142.50	0.00	0.00	(63,142.50)
Total General Maintenance		<u>0.00</u>	<u>0.00</u>	<u>63,142.50</u>	<u>0.00</u>	<u>0.00</u>	<u>(63,142.50)</u>
Total Expense		<u>0.00</u>	<u>0.00</u>	<u>63,142.50</u>	<u>0.00</u>	<u>0.00</u>	<u>(63,142.50)</u>
Excess Revenue / Expense		<u>100,034.81</u>	<u>100,000.00</u>	<u>37,262.62</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>(62,737.38)</u>

Fall Creek Homeowners Association, Inc.
PCMI - Income/Expense Statement Comparison Budget to Actual

Serrano Creek Gated Neighborhood

Period 12/1/2015 to 12/31/2015 11:59:00 PM

	<u>GL Code</u>	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
<u>Assessment Income</u>							
Neighborhood Fee	4130	0.00	33.00	50,400.00	47,705.00	47,705.00	(2,695.00)
Total Assessment Income		0.00	33.00	50,400.00	47,705.00	47,705.00	(2,695.00)
<u>Other Income</u>							
Bank Interest	4350	19.34	3.00	80.85	25.00	25.00	(55.85)
Gate Entry Access Income	4505	0.00	38.00	0.00	500.00	500.00	500.00
Miscellaneous	4710	0.00	12.00	0.00	100.00	100.00	100.00
Total Other Income		19.34	53.00	80.85	625.00	625.00	544.15
Total Income		19.34	86.00	50,480.85	48,330.00	48,330.00	(2,150.85)
Expense							
<u>Amenity Maintenance</u>							
Key Fob Expense	5550	0.00	0.00	487.52	0.00	0.00	(487.52)
Total Amenity Maintenance		0.00	0.00	487.52	0.00	0.00	(487.52)
<u>Entry Maintenance</u>							
Entry Gate Maintenance	5115	416.77	837.00	12,169.52	10,000.00	10,000.00	(2,169.52)
Private Street Maintenance	5140	0.00	87.00	0.00	1,000.00	1,000.00	1,000.00
Street Cleaning	5142	0.00	0.00	525.00	0.00	0.00	(525.00)
Total Entry Maintenance		416.77	924.00	12,694.52	11,000.00	11,000.00	(1,694.52)
<u>General Maintenance</u>							
General Maint. & Repairs	5610	435.81	413.00	435.81	5,000.00	5,000.00	4,564.19
Site Signs	5635	0.00	38.00	688.47	500.00	500.00	(188.47)
Total General Maintenance		435.81	451.00	1,124.28	5,500.00	5,500.00	4,375.72
<u>Irrigation Maintenance</u>							
Sprinkler System Repair	5210	0.00	0.00	766.08	0.00	0.00	(766.08)
Total Irrigation Maintenance		0.00	0.00	766.08	0.00	0.00	(766.08)
<u>Lake Maintenance</u>							
Lake Maintenance	5240	450.00	450.00	5,400.00	5,400.00	5,400.00	0.00

Fall Creek Homeowners Association, Inc.
PCMI - Income/Expense Statement Comparison Budget to Actual

Serrano Creek Gated Neighborhood

Period 12/1/2015 to 12/31/2015 11:59:00 PM

	Month		Year		Annual	Remainder
	Actual	Budget	Actual	Budget		
Lake Chemicals	0.00	275.00	2,786.00	3,300.00	3,300.00	514.00
Total Lake Maintenance	450.00	725.00	8,186.00	8,700.00	8,700.00	514.00
<u>Landscape Maintenance</u>						
Landscape Extras & Improvement	0.00	1,000.00	0.00	12,000.00	12,000.00	12,000.00
Force Mow	0.00	100.00	0.00	1,200.00	1,200.00	1,200.00
Total Landscape Maintenance	0.00	1,100.00	0.00	13,200.00	13,200.00	13,200.00
<u>Other Expenses</u>						
Miscellaneous	0.00	87.00	0.00	1,000.00	1,000.00	1,000.00
Total Other Expenses	0.00	87.00	0.00	1,000.00	1,000.00	1,000.00
<u>Reserve/Contingency Transfers</u>						
Capital Reserve Allocation	25,000.00	0.00	25,000.00	0.00	0.00	(25,000.00)
Total Reserve/Contingency Transfers	25,000.00	0.00	25,000.00	0.00	0.00	(25,000.00)
<u>Utility Expenses</u>						
Power-Entry/Irrigation	0.00	212.00	0.00	2,500.00	2,500.00	2,500.00
Telephone	75.32	150.00	1,668.93	1,800.00	1,800.00	131.07
Water-Sprinkler System	241.70	138.00	516.50	1,700.00	1,700.00	1,183.50
Total Utility Expenses	317.02	500.00	2,185.43	6,000.00	6,000.00	3,814.57
Total Expense	26,619.60	3,787.00	50,443.83	45,400.00	45,400.00	(5,043.83)
Excess Revenue / Expense	(26,600.26)	(3,701.00)	37.02	2,930.00	2,930.00	(2,892.98)

Fall Creek Homeowners Association, Inc.
PCMI - Income/Expense Statement Comparison Budget to Actual

Serrano Creek Gated Neighborhood Reserve

Period 12/1/2015 to 12/31/2015 11:59:00 PM

	GL Code	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Other	9805						
Capital Reserve Contribution		25,000.00	0.00	25,000.00	0.00	0.00	(25,000.00)
Total Other		25,000.00	0.00	25,000.00	0.00	0.00	(25,000.00)
Total Income		25,000.00	0.00	25,000.00	0.00	0.00	(25,000.00)
Excess Revenue / Expense		25,000.00	0.00	25,000.00	0.00	0.00	(25,000.00)