FALL CREEK H.O.A., INC.
2015 APPROVED OPERATING BUDGET

DESCRIPTION		TOTAL BUDGET	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
INCOME														
Assessment Income	**GL Code**													
Maint Fee / Prior Yr / Resident	4111	10,000	833	833	833	833	833	833	833	833	833	833	833	837
Maint Fee / Prior Yr / Builder	4112	5,000	417	417	417	417	417	417	417	417	417	417	417	413
Maint Fee / Current Year / Resident	4121	2,142,251	1,499,575	214,225	214,225	107,113	107,113	0	0	0	0	0	0	0
Maint Fee / Current Year / Builder	4122	36,577	25,603	3,658	3,658	1,829	1,829	0	0	0	0	0	0	0
Delinquency 7%	4121	-149,958	-149,958	0	0	0	0	0	0	0	0	0	0	0
Closing Income - Resident	4121	55,578	8,550	7,838	7,125	6,413	5,700	4,988	4,275	3,563	2,850	2,138	1,425	713
Fall Creek Commercial - Shared	4125	234,450	0	117,225	0	0	0	0	0	117,225	0	0	0	0
Total Assessment Income		**2,333,898**	**1,385,020**	**344,196**	**226,258**	**116,605**	**115,892**	**6,238**	**5,525**	**122,038**	**4,100**	**3,388**	**2,675**	**1,963**
Fee Income	**GL Code**													
Cap Fee	4150	102,600	8,550	8,550	8,550	8,550	8,550	8,550	8,550	8,550	8,550	8,550	8,550	8,550
Delinquent Letter	4170	1,000	0	0	100	100	100	100	100	100	100	100	100	100
Interest on Maintenance Fees	4205	1,000	0	91	91	91	91	91	91	91	91	91	91	90
Attorney MF Deed Restriction	4311	0	0	0	0	0	0	0	0	0	0	0	0	0
Attorney MF Collection	4312	1,000	0	0	0	111	111	111	111	111	111	111	111	112
Payment Processing / Collection Cost	4325	500	0	100	100	100	100	100	0	0	0	0	0	0
Total Fee Income		**106,100**	**8,550**	**8,741**	**8,841**	**8,952**	**8,952**	**8,952**	**8,852**	**8,852**	**8,852**	**8,852**	**8,852**	**8,852**
Other Income	**GL Code**													
Bank Interest	4350	100	8	8	8	8	8	8	8	8	8	8	8	12
Amenity Access Income	4506	500	42	42	42	42	42	42	42	42	42	42	42	38
Security Patrol Reimbursement - WCID 96	4670	201,444	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787
Employee Salary Reimbursement	4671	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc Income	4710	500	42	42	42	42	42	42	42	42	42	42	42	38
Total Other Income		**202,544**	**16,879**	**16,879**	**16,879**	**16,879**	**16,879**	**16,879**	**16,879**	**16,879**	**16,879**	**16,879**	**16,879**	**16,875**
TOTAL INCOME		**2,642,542**	**1,410,449**	**369,816**	**251,978**	**142,436**	**141,723**	**32,069**	**31,256**	**147,769**	**29,831**	**29,119**	**28,406**	**27,690**
EXPENSES														
Amenity Maintenance	**GL Code**													
Clubhouse Supplies	5510	4,800	400	400	400	400	400	400	400	400	400	400	400	400
Fitness Center Maintenance	5520	9,600	1,000	700	700	1,000	700	700	1,000	700	700	1,000	700	700
Amenity Access Repairs	5540	5,000	417	417	417	417	417	417	417	417	417	417	417	413
Key Fob Expense	5550	8,400	700	700	700	700	700	700	700	700	700	700	700	700
Electrical Repairs	5560	18,000	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Playground Repair & Maintenance	5576	8,000	667	667	667	667	667	667	667	667	667	667	667	663
Tennis Court Maintenance / Repairs	5585	3,000	250	250	250	250	250	250	250	250	250	250	250	250
Total Amenity Maintenance		**56,800**	4,934	4,634	4,634	4,934	4,634	4,634	4,934	4,634	4,634	4,934	4,634	4,626
General Maintenance	**GL Code**													
General Maint. & Repairs	5610	40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,337
Cleaning Services	5615	10,800	900	900	900	900	900	900	900	900	900	900	900	900
Pest Control	5625	6,900	0	0	0	1,100	900	900	1,100	900	900	1,100	0	0
Site Signs	5635	6,000	500	500	500	500	500	500	500	500	500	500	500	500
Fence Repair	5640	20,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,663
Vandalism Expense	5660	5,000	417	417	417	417	417	417	417	417	417	417	417	413
Total General Maintenance		**88,700**	6,817	6,817	6,817	7,917	7,717	7,717	7,917	7,717	7,717	7,917	6,817	6,813

FALL CREEK H.O.A., INC.
2015 APPROVED OPERATING BUDGET

DESCRIPTION		TOTAL BUDGET	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Insurance and Taxes	**GL Code**													
Insurance	6810	45,500	0	0	0	0	0	0	0	0	0	0	45,500	0
Property Tax	6855	5,000	5,000	0	0	0	0	0	0	0	0	0	0	0
Total Insurance and Taxes		**50,500**	5,000	0	0	0	0	0	0	0	0	0	45,500	0
Irrigation Maintenance	**GL Code**													
Sprinkler System Repair	5210	66,000	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
Total Irrigation Maintenance		**66,000**	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
Lake Maintenance	**GL Code**													
Lake Maintenance	5240	13,200	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Lake Chemicals / Repairs	5245	5,000	417	417	417	417	417	417	417	417	417	417	417	413
Total Lake Maintenance		**18,200**	1,517	1,517	1,517	1,517	1,517	1,517	1,517	1,517	1,517	1,517	1,517	1,513
Landscape Maintenance	**GL Code**													
Landscape Contract	5310	540,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Landscape Extras & Improvement	5335	200,000	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,663
Landscape - Force Mow	5355	3,000	250	250	250	250	250	250	250	250	250	250	250	250
Seasonal Color	5375	65,700	0	0	0	0	0	32,850	0	0	0	0	0	32,850
Tree Contract	5385	100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,337
Total Landscape Maintenance		**908,700**	70,250	70,250	70,250	70,250	70,250	103,100	70,250	70,250	70,250	70,250	70,250	103,100
Other Expenses	**GL Code**													
Copies	7110	1,500	125	125	125	125	125	125	125	125	125	125	125	125
Delivery & Fax	7120	100	8	8	8	8	8	8	8	8	8	8	8	12
Distribution	7125	1,600	0	0	0	0	0	0	0	0	0	800	800	0
Office Supplies	7130	2,000	167	167	167	167	167	167	167	167	167	167	167	163
Postage	7132	6,600	550	550	550	550	550	550	550	550	550	550	550	550
Storage Fee	7145	4,560	380	380	380	380	380	380	380	380	380	380	380	380
Newsletter Expense	7250	4,000	1,000	0	0	1,000	0	0	1,000	0	0	1,000	0	0
Community Events	7270	30,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Christmas Décor	7275	30,000	0	15,000	0	0	0	0	0	0	0	0	15,000	0
Licenses / Fees / Permits	7315	200	0	0	0	0	0	200	0	0	0	0	0	0
Miscellaneous	7410	2,500	208	208	208	208	208	208	208	208	208	208	208	212
Total Other Expenses		**83,060**	4,938	18,938	3,938	4,938	3,938	4,138	4,938	3,938	3,938	5,738	19,738	3,942
Pool Maintenance	**GL Code**													
Pool Contract (1 & 2)	5405	179,156	1,438	1,438	18,317	9,877	9,877	16,880	42,203	42,203	25,321	8,439	1,725	1,438
Pool Equipment & Repairs	5410	42,000	1,000	1,000	1,000	3,000	7,500	7,500	7,500	7,500	3,000	1,000	1,000	1,000
Total Pool Maintenance		**221,156**	2,438	2,438	19,317	12,877	17,377	24,380	49,703	49,703	28,321	9,439	2,725	2,438
Professional Services	**GL Code**													
Audit	6120	5,000	0	0	0	0	5,000	0	0	0	0	0	0	0
Tax Preparation	6130	800	0	0	800	0	0	0	0	0	0	0	0	0
Other Professional Services	6150	21,600	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
Legal	6160	40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,337
Legal-Deed Restr Enforcement	6161	3,000	250	250	250	250	250	250	250	250	250	250	250	250
Legal - Mtce. Fee Collection	6162	50,000	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,163
Administrative Services	6210	153,520	12,665	12,665	12,665	12,665	12,665	12,885	12,885	12,885	12,885	12,885	12,885	12,885
Architectural Reviews	6215	25,000	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,087
Billing	6225	10,148	0	0	4,510	5,638	0	0	0	0	0	0	0	0

FALL CREEK H.O.A., INC.
2015 APPROVED OPERATING BUDGET

DESCRIPTION		TOTAL BUDGET	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Payment Processing/Bookkeeping	6230	500	0	100	100	100	100	100	0	0	0	0	0	0
Payroll Fees	6255	0	0	0	0	0	0	0	0	0	0	0	0	0
ADP Payroll Taxes	6256	0	0	0	0	0	0	0	0	0	0	0	0	0
Amenity Staff Payroll	6257	0	0	0	0	0	0	0	0	0	0	0	0	0
Pool / Rec Center Administration	6275	6,600	550	550	550	550	550	550	550	550	550	550	550	550
Intranet Website	6280	2,000	100	100	100	100	100	900	100	100	100	100	100	100
Total Professional Services		**318,168**	24,948	25,048	30,358	30,686	30,048	26,068	25,168	25,168	25,168	25,168	25,168	25,172
Security Expense	**GL Code**													
Patrol Services	6910	201,444	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787
Total Security Expense		**201,444**	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787	16,787
Utility Expense	**GL Code**													
Power - Street Lights	6510	210,000	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500
Power - Recreation Center	6511	32,500	2,500	2,500	2,500	2,500	3,000	3,000	3,000	3,000	3,000	2,500	2,500	2,500
Power - Entry / Irrigation	6512	15,600	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Telephone	6530	12,800	1,200	1,000	1,000	1,200	1,000	1,000	1,200	1,000	1,000	1,200	1,000	1,000
Water/Sewer - Buildings	6550	6,000	500	500	500	500	500	500	500	500	500	500	500	500
Water/Sprinkler/Lakes	6560	57,750	1,800	1,825	2,750	6,500	8,000	8,000	8,000	8,000	6,500	2,750	1,825	1,800
Gas Service	6570	2,060	500	400	400	200	100	50	40	40	40	40	50	200
Cable	6575	1,440	120	120	120	120	120	120	120	120	120	120	120	120
Trash Service	6590	4,500	375	375	375	375	375	375	375	375	375	375	375	375
Total Utility Expense		**342,650**	25,795	25,520	26,445	30,195	31,895	31,845	32,035	31,835	30,335	26,285	25,170	25,295
TOTAL OPERATING EXPENSES		**2,355,378**	**168,924**	**177,449**	**185,563**	**185,601**	**189,663**	**225,686**	**218,749**	**217,049**	**194,167**	**173,535**	**223,806**	**195,186**
PROFIT / (LOSS) BF RESERVE TRANSFER	3920	**287,164**	**1,241,525**	**192,367**	**66,415**	**-43,165**	**-47,940**	**-193,617**	**-187,493**	**-69,280**	**-164,336**	**-144,416**	**-195,400**	**-167,496**
CAPITAL RESERVE ALLOCATION														
Reserves	9805	100,000	0	0	0	0	0	0	0	0	0	0	0	100,000
TOTAL RESERVES		**100,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**100,000**
Cash Flow Based on Operating Year	3920	**187,164**	**1,241,525**	**192,367**	**66,415**	**-43,165**	**-47,940**	**-193,617**	**-187,493**	**-69,280**	**-164,336**	**-144,416**	**-195,400**	**-267,496**

2015 Approved Serrano Creek Budget

ASSOCIATION CODE:	130
SERRANO CREEK 2015	

MAINTENANCE FEE RATE	ANNUAL	mo pro	clos pro
RESIDENT	$ 800.00	$ 66.67	$ 33.33
BUILDER	$ 800.00	$ 66.67	$ 33.33

LOT COUNT

	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
	12	**11**	**10**	**9**	**8**	**7**	**6**	**5**	**4**	**3**	**2**	**1**
Neighborhood Lots - Resident	63	63	63	63	63	63	63	63	63	63	63	63
Neighborhood Lots - Builder	1	1	1	1	1	1	1	1	1	1	1	1
Neighborhood Lots - Developer	0	0	0	0	0	0	0	0	0	0	0	0
Resident Closings	0	0	0	0	0	0	0	0	0	0	0	1
Builder Closings	0	0	0	0	0	0	0	0	0	0	0	0
Additional Developer Lots	0	0	0	0	0	0	0	0	0	0	0	0
PAYMENT SCHEDULE												
Percentage - 100%	70%	10%	10%	5%	5%	0%	0%	0%	0%	0%	0%	0%

DESCRIPTION		TOTAL BUDGET	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
INCOME														
Assessment Income	**GL Code**													
Neighborhood Assessment - Resident	4140	50,400	35,280	5,040	5,040	2,520	2,520	0	0	0	0	0	0	0
Neighborhood Assessment - Builder	4140	800	800	0	0	0	0	0	0	0	0	0	0	0
Delinquency 4%	4140	-3,528	-3,528	0	0	0	0	0	0	0	0	0	0	0
Closing Income - Resident	4140	33	0	0	0	0	0	0	0	0	0	0	0	33
Total Assessment Incom		**47,705**	32,552	5,040	5,040	2,520	2,520	0	0	0	0	0	0	33
Other Income	**GL Code**													
Bank Interest	4210	25	2	2	2	2	2	2	2	2	2	2	2	3
Access Card Income	4505	500	42	42	42	42	42	42	42	42	42	42	42	38
Misc Income	4710	100	8	8	8	8	8	8	8	8	8	8	8	12
Total Other Income		**625**	52	52	52	52	52	52	52	52	52	52	52	53
TOTAL INCOME		**48,330**	**32,604**	**5,092**	**5,092**	**2,572**	**2,572**	**52**	**52**	**52**	**52**	**52**	**52**	**86**
EXPENSES														
Entry Gate Maintenance	**GL Code**													
Entry Gate Maintenance	5115	10,000	833	833	833	833	833	833	833	833	833	833	833	837
Street Maintenance	5140	1,000	83	83	83	83	83	83	83	83	83	83	83	87
Total Entry Gate Maintenance		**11,000**	916	916	916	916	916	916	916	916	916	916	916	924
General Maintenance	**GL Code**													
General Maint. & Repairs	5610	5,000	417	417	417	417	417	417	417	417	417	417	417	413
Site Signs	5635	500	42	42	42	42	42	42	42	42	42	42	42	38
Total General Maintenance		**5,500**	459	459	459	459	459	459	459	459	459	459	459	451

2015 Approved Serrano Creek Budget

Lake Maintenance	**GL Code**													
Lake Maintenance	5240	5,400	450	450	450	450	450	450	450	450	450	450	450	450
Lake Chemicals	5245	3,300	275	275	275	275	275	275	275	275	275	275	275	275
Total Lake Maintenance		**8,700**	725	725	725	725	725	725	725	725	725	725	725	725
Landscape Maintenance	**GL Code**													
Landscape Extras & Improvements	5320	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Landscape - Force Mow	5325	1,200	100	100	100	100	100	100	100	100	100	100	100	100
Total Landscape Maintenance		**13,200**	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Other Expense	**GL Code**													
Miscellaneous	7410	1,000	83	83	83	83	83	83	83	83	83	83	83	87
Total Other Expenses		**1,000**	83	83	83	83	83	83	83	83	83	83	83	87
Utility Expense														
Power - Entry / Irrigation	6512	2,500	208	208	208	208	208	208	208	208	208	208	208	212
Telephone	6530	1,800	150	150	150	150	150	150	150	150	150	150	150	150
Water/Sprinkler/Lakes	6560	1,700	50	100	100	100	150	200	250	250	200	150	100	50
Total Utility Expense		**6,000**	408	458	458	458	508	558	608	608	558	508	458	412
TOTAL OPERATING EXPENSES		**45,400**	**3,691**	**3,741**	**3,741**	**3,741**	**3,791**	**3,841**	**3,891**	**3,891**	**3,841**	**3,791**	**3,741**	**3,699**
PROFIT / (LOSS) BF RESERVE TRANSFER	3920	**2,930**	**28,913**	**1,351**	**1,351**	**-1,169**	**-1,219**	**-3,789**	**-3,839**	**-3,839**	**-3,789**	**-3,739**	**-3,689**	**-3,613**
CAPITAL RESERVE ALLOCATION														
Reserves	9805	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL RESERVES		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

2015 Approved Fairway Crossing Budget

ASSOCIATION CODE:	130

FAIRWAY CROSSING 2015

MAINTENANCE FEE RATE	ANNUAL	mo pro	clos pro
RESIDENT	$ 700.00	$ 58.33	$ 29.17
BUILDER	$ 700.00	$ 58.33	$ 29.17

LOT COUNT	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
	12	11	10	9	8	7	6	5	4	3	2	1
Neighborhood Lots - Resident	116	134	134	134	134	134	134	134	134	134	134	134
Neighborhood Lots - Builder	18	0	0	0	0	0	0	0	0	0	0	0
Neighborhood Lots - Developer	0	0	0	0	0	0	0	0	0	0	0	0
Resident Closings	18	0	0	0	0	0	0	0	0	0	0	0
Builder Closings	0	0	0	0	0	0	0	0	0	0	0	0
Additional Developer Lots	0	0	0	0	0	0	0	0	0	0	0	0
PAYMENT SCHEDULE												
Percentage - 100%	70%	10%	10%	5%	5%	0%	0%	0%	0%	0%	0%	0%

DESCRIPTION		TOTAL BUDGET	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
INCOME														
Assessment Income	**GL Code**													
Neighborhood Assessment - Resident	4140	81,200	56,840	8,120	8,120	4,060	4,060	0	0	0	0	0	0	0
Neighborhood Assessment - Builder	4140	12,600	12,600	0	0	0	0	0	0	0	0	0	0	0
Delinquency 4%	4140	-5,684	-5,684	0	0	0	0	0	0	0	0	0	0	0
Closing Income - Resident	4140	6,300	6,300	0	0	0	0	0	0	0	0	0	0	0
Total Assessment Incom		**94,416**	70,056	8,120	8,120	4,060	4,060	0	0	0	0	0	0	0
Other Income	**GL Code**													
Bank Interest	4210	25	2	2	2	2	2	2	2	2	2	2	2	3
Access Card Income	4505	500	42	42	42	42	42	42	42	42	42	42	42	38
Misc Income	4710	100	8	8	8	8	8	8	8	8	8	8	8	12
Total Other Income		**625**	52	52	52	52	52	52	52	52	52	52	52	53
TOTAL INCOME		**95,041**	**70,108**	**8,172**	**8,172**	**4,112**	**4,112**	**52**	**52**	**52**	**52**	**52**	**52**	**53**
EXPENSES														
Entry Gate Maintenance	**GL Code**													
Entry Gate Maintenance	5115	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Street Maintenance	5140	1,000	83	83	83	83	83	83	83	83	83	83	83	87
Total Entry Gate Maintenance		**16,000**	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,337
General Maintenance	**GL Code**													
General Maint. & Repairs	5610	5,000	417	417	417	417	417	417	417	417	417	417	417	413
Site Signs	5635	500	42	42	42	42	42	42	42	42	42	42	42	38
Total General Maintenance		**5,500**	459	459	459	459	459	459	459	459	459	459	459	451

2015 Approved Fairway Crossing Budget

Lake Maintenance	**GL Code**													
Lake Maintenance	5240	9,720	810	810	810	810	810	810	810	810	810	810	810	810
Lake Chemicals	5245	3,800	317	317	317	317	317	317	317	317	317	317	317	313
Total Lake Maintenance		**13,520**	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,123
Landscape Maintenance	**GL Code**													
Landscape Extras & Improvements	5320	20,000	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,663
Landscape - Force Mow	5325	1,200	100	100	100	100	100	100	100	100	100	100	100	100
Total Landscape Maintenance		**21,200**	1,767	1,767	1,767	1,767	1,767	1,767	1,767	1,767	1,767	1,767	1,767	1,763
Other Expense	**GL Code**													
Miscellaneous	7410	1,000	83	83	83	83	83	83	83	83	83	83	83	87
Total Other Expenses		**1,000**	83	83	83	83	83	83	83	83	83	83	83	87
Utility Expense														
Power - Entry / Irrigation	6512	2,500	208	208	208	208	208	208	208	208	208	208	208	212
Telephone	6530	1,800	150	150	150	150	150	150	150	150	150	150	150	150
Water/Sprinkler/Lakes	6560	1,700	50	100	100	100	150	200	250	250	200	150	100	50
Total Utility Expense		**6,000**	408	458	458	458	508	558	608	608	558	508	458	412
TOTAL OPERATING EXPENSES		**63,220**	**5,177**	**5,227**	**5,227**	**5,227**	**5,277**	**5,327**	**5,377**	**5,377**	**5,327**	**5,277**	**5,227**	**5,173**
PROFIT / (LOSS) BF RESERVE TRANSFER	3920	**31,821**	**64,931**	**2,945**	**2,945**	**-1,115**	**-1,165**	**-5,275**	**-5,325**	**-5,325**	**-5,275**	**-5,225**	**-5,175**	**-5,120**
CAPITAL RESERVE ALLOCATION														
Reserves	9805	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL RESERVES		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**